

FY 2005 Capital Budget

FY 2005 – FY 2009

Capital Improvement Plan

Table of Contents

	<u>Page</u>
Introduction	1
 <u>Section 1 - Capital Budgeting in Rhode Island</u>	
Capital Policy	5
Rhode Island Capital Plan Fund Initiative	6
Previous Capital Budgeting Practices	7
FY 2005 - FY 2009 Capital Process	9
Capital Budgeting Goals Attained	10
 <u>Section 2 - Debt Issues</u>	
Classification of State Debt	13
Tax Supported Debt Burden	18
General Obligation Debt Authorization	20
Debt Management Accomplishments	22
Debt Reduction	28
Public Finance Management Board Debt Study	31
 <u>Section 3 - Executive Summary of Agency Recommendations</u>	
General Government	
Department of Administration	33
Legislature	40
Rhode Island Economic Development Corporation	41
Public Utilities Commission	42
 Human Services	
Department of Children, Youth and Families	43
Department of Human Services	44
Department of Mental Health, Retardation & Hospitals	47
Governor's Commission on Disabilities	51
 Education	
Elementary and Secondary Education	53
Public Higher Education	55
Atomic Energy Commission	62
Historical Preservation and Heritage Commission	63
Rhode Island Public Telecommunications Authority	64
 Public Safety	
Attorney General	65
Department of Corrections	66
Judicial	71
Military Staff	73
State Police	78
State Fire Marshal	79
 Natural Resources	
Department of Environmental Management	81
Coastal Resources Management Council	90
Clean Water Finance Agency	91
Narragansett Bay Commission	94
State Water Resources Board	97

	<u>Page</u>
Transportation	
Department of Transportation.....	99
Rhode Island Public Transit Authority	106
Rhode Island Airport Corporation.....	108
Quasi-Public Agencies	
Rhode Island Resource Recovery Corporation.....	113
<u>Section 4 - Schedules</u>	
Schedule 1 - Summary of Proposed Bond Issuance by Agency	117
Schedule 2 - Statewide Summary by Source of Funds	118
Schedule 3 – Statewide Summary by Agency.....	120
Schedule 4 - Projects by Funding Source:	
Department of Administration	122
Legislature	126
Rhode Island Economic Development Corporation	126
Public Utilities Commission.....	126
Department of Children, Youth and Families.....	126
Department of Human Services.....	128
Department of Mental Health, Retardation and Hospitals.....	130
Governor’s Commission on Disabilities	132
Department of Elementary/Secondary Education	134
Higher Education	134
Atomic Energy Commission.....	140
Historical Preservation and Heritage Commission	142
Rhode Island Public Telecommunications Authority.....	142
Attorney General.....	142
Department of Corrections	142
Judiciary.....	146
Military Staff	148
State Police	152
E-911	152
State Fire Marshal.....	152
Department of Environmental Management.....	152
Coastal Resources Management Council.....	158
Clean Water Finance Agency.....	160
Narragansett Bay Commission	160
State Water Resources Board	162
Department of Transportation.....	162
Rhode Island Public Transit Authority	166
Rhode Island Airport Corporation.....	166
Schedule 5 – Rhode Island Capital Plan Fund Projects.....	170
Schedule 6 – Quasi-Public Agency Capital Plans.....	178
<u>Section 5 - Technical Appendices</u>	
Appendices Overview	183
Appendix A - Projected Net Tax Supported Debt.....	A-1
Appendix B - Outstanding Debt & Debt Ratios	B-1
Appendix C - Debt Service Payable by Issuer.....	C-1
Appendix D – Debt Reduction Program.....	D-1

Appendix E – State of Rhode Island Bond Referenda	E-1
Appendix F - Analysis of Bond Authorizations	F-1
Appendix G – Summary of Tax Supported Debt Issuance by Fiscal Year	G-1
Appendix H – Transportation GARVEE Bonds	H-1
Appendix I – Capital Budget Glossary	I-1

Table of Contents - Appendix C – Debt Service Payable by Issuer

Outstanding Debt Service Payments for:

General Obligation Bonds	C-1
2000 Variable Rate Bonds	C-2
RI Refunding Bond Authority (formerly Public Buildings Authority)	C-3
Intake Service Center Certificates of Participation	C-4
Attorney General Certificates of Participation	C-5
Shepard’s Building Certificates of Participation	C-6
Narragansett Bay Commission	C-7
Convention Center Authority	C-8
Center General Project Certificates of Participation	C-9
Pastore Center – Power Plant Certificates of Participation	C-10
EDC Transportation Motor Fuel Bonds	C-11
Neighborhood Opportunities Program/Travelers Aid	C-12
Pastore Center – Telecommunications Certificates of Participation	C-13
Vehicles and Rolling Stock Certificates of Participation	C-14
E-911 Phase I Enhancement Certificates of Participation	C-15
Center General Facility Furniture Certificates of Participation	C-16
Board of Governor’s – PeopleSoft Equipment/Software	C-17
RI Economic Development Corporation – URI Power Plant	C-18
RI Economic Development Corporation – Collaborative Smithfield Corp.	C-19
McCoy Stadium	C-20
Summary – All Outstanding Debt Service Payments	C-21

Proposed Debt Service on Proposed Debt Issuance:

General Obligation Bonds	C-22
Master Lease for Vehicles	C-23
EDC – Transportation Motor Fuel Bonds	C-24
Kent County Courthouse	C-25
Travelers Aid	C-26
Juvenile Training School	C-27
Traffic Tribunal Court Complex	C-28
EDC – Browne Sharpe	C-29
State Property Reuse	C-30

Summary – All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)	C-31
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Outstanding Debt Service Payments for Performance Based State Obligations

RI Economic Development Corporation – Fidelity	C-32
RI Economic Development Corporation – Fidelity II	C-33
RI Economic Development Corporation – Fleet	C-34
Summary – All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)	C-35

Introduction

The Capital Budget document contains information relating to Governor Carcieri's recommended capital budget for FY 2005 and the capital improvement plan for the planning horizon encompassing FY 2005 through FY 2009. The Capital Budget addresses the Governor's desire to develop "Pathways to Prosperity" which will lead the State of Rhode Island to a more vibrant and competitive economic position. Governor Carcieri's capital budget recommendations are guided by the long-term strategies identified by the Economic Policy Council (EPC) and the state property needs assessment by the Fiscal Fitness team. The goal of the Economic Policy Council is to develop sound economic policies, based upon sound analysis, and to mobilize the resources needed to implement those policies. The goal of Fiscal Fitness is to identify ways to make Rhode Island the model for the delivery of cost effective government services by state employees who are treated with dignity and respect, and who are recognized for their superior service to the citizens. Utilizing both of these valuable long range planning tools, the capital budget was developed to include the investments required to advance the State's economic position, and to more effectively utilize state-owned property.

The Economic Policy Council has identified ten key long-term strategies to improve Rhode Island's economic position. Achieving these goals requires planned investments, some of them capital in nature, over a multi-year period. Similarly, Fiscal Fitness reviewed the inventory of state-owned and leased property, and has identified key goals to address the ineffective use of State's physical resources. Charting the course to achieve these goals requires a careful balance of capital needs with affordability. Continued pursuit of the overall debt policy is an important ingredient in formulation of the capital recommendations. These recommendations require significant

investments over the five-year planning horizon, and will modestly increase the State's debt position compared to that projected in the 2004-2008 capital budget. The recommendation to finance these investments using debt issues was made after thoughtful consideration of the long-term benefits to the taxpayers of the state. Debt ratios will continue to improve through the prudent management of the recommended debt issuance. Debt as a percent of personal income is estimated to decline from 4.15 percent in FY 2004 to 3.76 percent in FY 2009.

This capital plan addresses the Governor's desire to create pathways to economic prosperity by developing the infrastructure which will lead to better educational facilities, better jobs, and a high quality of life for Rhode Islanders. By targeting resources provided by general obligation bonds, long-term leases, and pay as you go capital funds, the Governor's plan attempts to build these pathways.

The significant investments in our transportation system, at Quonset Point, and in our Higher Education system will bolster our economic development efforts. The preservation of open space and improvements to the quality of the State's precious water bodies are investments to ensure that the quality of life for future generations will be sustained or improved. The expansion of the emergency water interconnect program is crucial to provide municipal water systems with the ability to respond in times of need for mutual assistance, and will promote homeland security. The refurbishment and reuse of underutilized state property will reduce private lease costs, provide more suitable work environments for our employees, and will address customer and client services.

The table on the next page summarizes Governor Carcieri's key capital budget recommendations and the corresponding EPC or Fiscal Fitness strategy.

Capital Budget Recommendations Highlights

Strategy	Project/Financing Mechanism	Amount (in millions)	Issuance Year	Approval Status
<u>Economic Policy Council - "Place" Strategy</u>				
Develop Economic Niche Based on Place	Quonset Point/Davisville Infrastructure <i>General Obligation Bond</i>	\$48.0	FY2006	November 2004 Referenda
<u>Economic Policy Council - "People" Strategy</u>				
Create Grade 7-16 Career Pathways	CCRI- Newport Campus <i>General Obligation Bond</i>	\$10.9	FY2003 FY2004	November 2000 Referenda
<u>Economic Policy Council - "Connections" Strategy</u>				
Move People and Goods Better	Transportation – Route 195 Relocation,	\$268.8	FY2004	Approved
	Washington Bridge, Rte 403, Freight Rail	204.7	FY2006	Public Corporation Debt
	Improvement Project, and Sakonett Bridge	136.7	FY2008	Management Act
	EDC issuance of GARVEES and <i>Motor Fuel Bonds</i>	\$610.3		
	Intermodal Transportation Facility <i>Airport Revenue Bonds/DOT Funds</i>			FY2005 Appropriations Act
Nuture Vibrant, Walkable and Authentic Places	Transportation and RIPTA <i>General Obligation Bond</i>	66.5	FY2006	November 2004 Referenda
	Environmental Management Open Space, Farmland Preservation and Groundwater Protection/Aquisition <i>General Obligation Bond</i>	\$45.0	FY2007	November 2004 Referenda
Nuture Vibrant, Walkable and Authentic Places	State Water Resources Board Emergency Water Interconnect <i>General Obligation Bond</i>	10.0	FY2006	November 2004 Referenda
	<u>Economic Policy Council - "Clusters" Strategy</u>			
Grow the Top and Hold the Middle	Browne and Sharpe <i>EDC Lease</i>	\$15.0	FY2004	FY2005 Appropriations Act Public Corporation Debt Management Act
Create a vital Entrepreneurial Culture in High Tech Industries	Higher Education URI Biosciences Center <i>General Obligation Bond</i>	\$50.0	FY2006	November 2004 Referenda
Promote Sustainable Use of Narragansett Bay	Environmental Management Clean Water-Bay and Watershed Restoration <i>General Obligation Bond</i>	\$15.0	FY2006	November 2004 Referenda
	URI Coastal Institute <i>Federal Funds</i>	11.3	Pre 2004	
	Marine Life Sciences Park Quonset <i>General Revenue Appropriation</i>	0.2	FY2005	FY2005 Appropriations Act
	Combined Sewer Overflow Project <i>Clean Water Finance/General Obligation/Fed</i>	334.0	Pre 2004	
	Providence River Dredging <i>OSPAR Fund</i>	7.4	Pre 2004	FY2005 Appropriations Act
<u>Fiscal Fitness</u>				
Mazimize potential of State owned Property	State Property Refurbishment and Reuse <i>Certificates of Participation</i>	\$58.0	FY2006	FY2005 Appropriations Act Public Corporation Debt Management Act
Healthy and efficient workplaces	Kent County Courthouse <i>Certificates of Participation</i>	\$51.8	FY2004	Approved
Healthy and efficient workplaces	Training School <i>Certificates of Participation</i>	\$57.8	FY2004	Approval Expired-Feb 04 Resubmission
Healthy and efficient workplaces	Traffic Tribunal Court Complex <i>Certificates of Participation</i>	\$26.4	FY2005	Approved

Introduction

The recommended capital improvement plan reflects state expenditures from all sources of funds. Approximately 12.0 percent of the FY 2005 recommended expenditures will be funded from state general obligation bond proceeds; the remaining 88.0 percent will be funded from federal grants, restricted revenues, and other sources. Approximately 55.3 percent of total for Natural Resource purposes.

The FY 2005 – FY 2009 capital improvement plan provides for significant capital investment in Rhode Island through prudent debt management and significant “pay-as-you-go” funding. The Governor’s budget includes \$40.1 million in FY 2004 and \$34.1 million in FY 2005 from the Rhode Island Capital Plan Fund to fund projects intended to ensure that Rhode Island’s infrastructure is maintained. The Governor’s plan incorporates the issuance of all remaining bonds approved by the voters in November 1998, 2000 and 2002, and recommends new referenda in November 2004 and 2006 to continue the state’s capital improvement program.

The Governor proposes the construction of a \$50.0 million Center for Biotechnology and Life Sciences at the University of Rhode Island to serve as a complement to the established medical research center that already exists in Providence. The Governor believes that the development of a symbiotic relationship between the center at URI and the medical institutions in Providence will provide the state with a competitive advantage in this area and allow for future expansion of the biotechnology industry in the state. To start the process, the Governor recommended and the General Assembly approved an investment of \$500,000 from the Rhode Island Capital Plan Fund in FY 2004 for the architectural and engineering studies needed before the Center can be built. The bulk of the financing for this project will be put to the voters in a bond referendum in November 2004.

The Governor’s recommendations also continue the significant planned investment in Higher

Education by including the expenditure of \$21.0 million of bonds approved in 1998 to upgrade academic and administrative facilities. In November 2000, the voters of the state approved a new referenda authorizing the expenditure of \$36.95 million for dormitory renovations at the University of Rhode Island and Rhode Island College and the construction of a new Community College of Rhode Island campus in Newport. These projects are fully programmed in the Governor’s five-year plan.

In the economic development area, the Governor is recommending a new \$48.0 million referenda be presented to the voters in November 2004 to fund continuing improvements at the Quonset Point/Davisville Industrial Park. In addition, the Governor is recommending general revenue funding of \$200,000 in the FY 2005 budget to begin planning efforts to develop a Marine BioScience Research and Business Park at Quonset Point.

The capital plan includes issuance of bonds authorized in November 2002, including funds for a new State Police Headquarters, a new Municipal Fire Academy, grants to the Heritage Harbor Museum, and Roger Williams Park, and a new grant program for capital improvements at museums and cultural art centers.

Open space continues to be a high priority of the Governor. The capital improvement plan includes the issuance of the \$34.0 million of Environmental Management bonds authorized in November 2000. These funds will be used over a multi-year period to preserve open space, protect ground water supplies, and develop and improve public recreational facilities. In addition, the Governor is recommending a new \$70.0 million bond referendum be presented to the voters in November 2004. If approved, an additional \$35.0 million would be made available for open space, farmland and recreational projects, \$15.0 million for the Department of Environmental Management’s Clean Water 2004 initiative and \$20.0 million for the Water Resources Board to

Introduction

undertake groundwater protection and water system emergency interconnection projects.

Transportation continues to comprise a significant part of Rhode Island's general obligation debt issuance requirements, reflecting \$164.9 million over the five-year period. In addition, the Governor recommends the issuance of approximately \$423.0 million in GARVEE bonds and \$93.9 in Motor Fuel Tax Revenue bonds for five major transportation projects over the planning horizon. The projects to be funded from these resources are the I-195 relocation, the replacement of the Sakonnet Bridge, repairs to the Washington Bridge, the construction of the Rt. 403 Quonset Access Road and the completion of the Freight Rail Improvement Project.

General obligation debt issuances are estimated to be approximately \$100.0 million for FY 2005 project disbursements, and for planning purposes, \$100.0 million in FY 2006 and thereafter. The state will be financing the construction of a new Kent County Courthouse (\$51.8) million, and a Juvenile Training School (\$57.8 million), both of which will be financed by the issuance of certificates of participation in FY 2004. The Governor recommends providing general revenue funds for the Neighborhood Opportunities/Affordable Housing Program. Debt financing in FY 2002 provided \$5.0 million in FY 2002 and \$5.0 million in FY 2003 for this program. The FY 2004 enacted budget includes \$5.0 million in general revenue funding and the Governor recommends continuing this funding in FY 2004 and FY 2006 from general revenues, providing a total of \$25 million over the five-year period.

Recommended Bond Referenda November 2004

Ballot Item 1	
URI Center for Biotechnology and Life Sciences	\$50.0 million
Ballot Item 2	
Quonset Point/Davisville Industrial Park	\$48.0 million
Ballot Item 3	
Environmental Management	
Open Space	\$10.0 million
Farmland Preservation	\$10.0 million
State Recreational Fac.	\$ 5.0 million
Local Open Space	\$ 5.0 million
Local Recreation Dev.	\$ 4.0 million
Local Rec. Dev – Distressed	\$ 1.0 million
Narr. Bay & Watershed Restor.	\$15.0 million
Groundwater Prot./Acq.	<u>\$10.0</u> million
Total	\$60.0 million
Ballot Item 4	
Statewide Emergency Water Interconnect	\$10.0 million
Ballot Item 5	
Transportation	
Highway Improv. Program	\$60.0 million
Facilities Constr./Renovation	\$ 5.02 million
RIPTA – Bus Purchase/Repair	<u>\$ 1.5</u> million
Total	\$66.52 million
Total – November 2004	\$234.52 million

November 2006

Ballot Item 1	
Higher Education Facilities	
RIC – Roads/Parking Lot Upgrades	\$ 4.2 million
CCRI – Flanagan Campus	\$ 9.2 million
CCRI – Knight Campus Renewal	\$ 9.0 million
CCRI – Sprinkler System	\$ 3.4 million
URI – Infrastructure Upgrades	<u>\$23.3</u> million
Total	\$49.1 million
Ballot Item 2	
Transportation	
Highway Improvement Program	\$60.0 million
RIPTA – Bus Purchase/Repair	<u>\$2.25</u> million
Total	\$62.25 million
Total – November 2006	\$111.35 million

Section 1 – Capital Budgeting in Rhode Island

Capital Policy

The Governor's Capital Improvement Plan reflects a policy of controlling Rhode Island's capital debt by limiting the new issuance of debt, reallocation of current resources to preserving and improving infrastructure, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, resulted in upgrades from two major credit rating agencies during FY 1999.

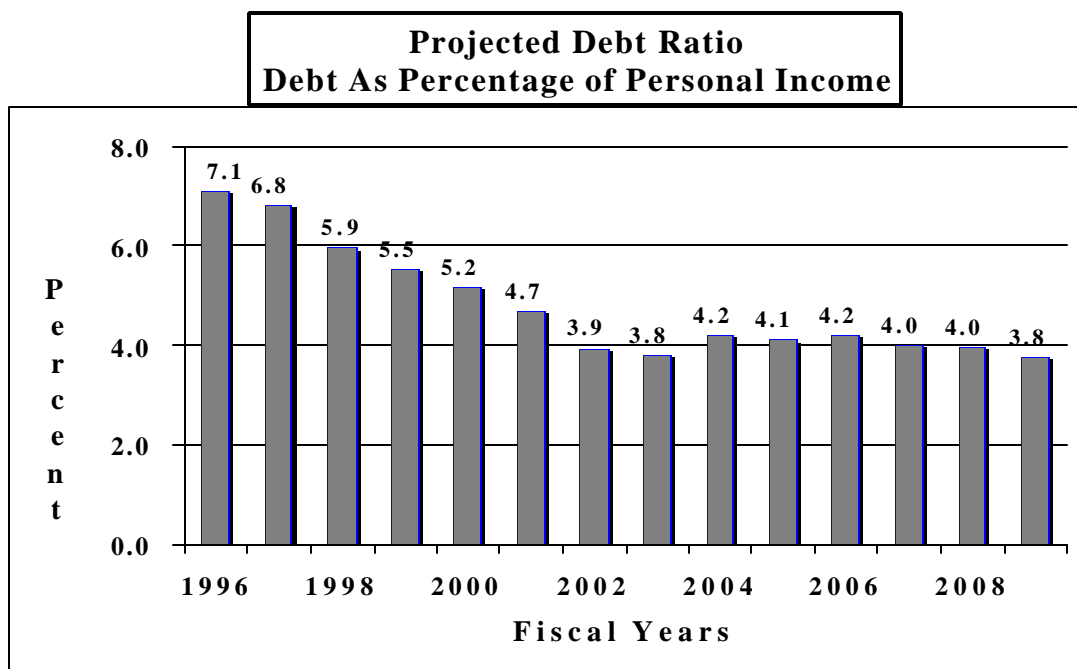
Despite the challenging fiscal times, the Governor is recommending that this capital policy be continued during FY 2004 and FY 2005 by maintaining the level of pay-as-you-go capital expenditures from the Rhode Island Capital Plan Fund at \$40.1 million and \$34.1 million, respectively. Some capital projects have been deferred since FY 2002 to help relieve stress in the operating budget. The Governor recommends that the state maintain funding for these projects at a level that is affordable to ensure that taxpayers' previous investments are preserved and maintained appropriately.

The Governor is recommending that debt service be funded from the Rhode Island Capital Plan Fund in the amount of \$32.3 million in FY 2004

(an increase of \$14.7 million from the enacted level) and \$21.8 million in FY 2005. The Governor's budget also includes two cents of the gas tax within the Department of Transportation to pay motor fuel bonds authorized by the 2003 General Assembly. This new debt service obligation will be offset by debt service expenditure relief in FY 2004 through FY 2012 resulting from the June 2002 defeasance of debt using proceeds from the securitization of Tobacco Master Settlement revenues.

Executive Order 95-4 relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating.

An examination of Rhode Island's projection of net tax supported debt shows evidence that the businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 8.5 percent in FY 1994 to 4.15 percent by FY 2004 and 3.76 percent in FY 2009.



Rhode Island Capital Plan Fund Initiative

The Governor's proposed Capital Improvement Plan for FY 2005 - FY 2009 reflects the seventh year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$250.0 million of current revenues towards preserving Rhode Island's buildings and other assets over the next five years. The multi-year plan of dedicating increased resources towards pay-as-you-go capital projects. This plan was modified in FY 2002 to address operating budget deficits, and resulted in numerous planned capital projects being deferred. The Governor's FY 2005 recommended budget funds many of these deferred projects and dedicates all future resources in FY 2006 and thereafter towards maintaining and improving the state's infrastructure.

Current law provides for up to two percent of annual revenues to be used for capital expenditures or debt service once the Budget Reserve Fund has reached three percent of resources. Since the Budget Reserve and Cash Stabilization Account has reached three percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund. In FY 2003, the transfer to the Rhode Island Capital Plan Fund amounted to \$54.2 million; in FY 2004 and FY 2005, it is expected to total \$55.0 million and \$55.8 million, respectively. The state had used over 95 percent of the resources in the Rhode Island Capital Plan Fund for debt service. While this practice may have met the legal requirements of the constitutional amendment that provides for the Rhode Island Capital Plan Fund, it did not meet the spirit of the voter-approved amendment.

The Governor recommends that the General Assembly appropriate \$34.1 million from the Rhode Island Capital Plan Fund in FY 2005 for capital projects. The Governor further proposes that funding from the RI Capital Plan Fund continue annually in order to provide an annual appropriation from current revenues for capital

purposes. Because Rhode Island Capital Plan Fund resources were used primarily for debt service in prior years, this recommendation has required a shift of debt service costs to general revenue funds as shown below. In FY 2005, sixty-one percent of resources in the RI Capital Plan Fund are being used for capital asset protection projects.

	Debt Service	Project Expenditures	Percent for Projects
FY 1994	.0	.2	.0%
FY 1995	32.5	.9	2.7%
FY 1996	29.3	.7	2.2%
FY 1997	33.3	.5	1.5%
FY 1998	26.8	2.9	9.8%
FY 1999	24.1	11.7	32.7%
FY 2000	14.0	19.8	58.8%
FY 2001	7.4	22.7	75.4%
FY 2002	31.5	44.8	58.8%
FY 2003	27.1	18.5	40.5%
FY 2004	32.3	40.1*	55.4%
FY 2005	21.8	34.1	61.0%
FY 2006	0.0	54.3	100.0%

* Includes funding reappropriated from FY 2003

Although this shift has imposed additional requirements on Rhode Island's operating budget, the "pay-as-you-go" method is the desired funding alternative for these types of projects. This plan should have a stabilizing affect on agency budgets, as fewer expensive emergency repairs are required from operating funds. Adoption of a responsible asset protection program will help reduce Rhode Island's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4, *Projects by Funding Source*, includes the Governor's recommended use of Rhode Island Capital Plan Funds, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

Previous Capital Budgeting Practices

The State of Rhode Island's first capital development plan was submitted in 1972. The plan was presented on a twelve-year horizon and proposed a pay-as-you-go system of capital financing.

The concept was hailed as a tremendous step forward for Rhode Island due to its eventual goal of reducing reliance on debt to finance capital projects. Since 1972, both pressures to improve Rhode Island's infrastructure and utilize current resource funds for operating expenses led to the abandonment of the 1972 plan. No other plan was developed to fill its place.

Rhode Island made a concerted effort to refocus its attention to development of capital improvement plans in 1991. The goal was to strengthen the capital planning and budgeting process in order to provide a coordinated manner for both project selection and project financing.

Analysis of Past Practice

Rhode Island suffered from a number of problems that deal with the capital budget development process: (1) difficulty in delineating between maintenance and other types of capital improvements, (2) difficulty in measuring capital needs, (3) lack of clear philosophy concerning the method of financing capital projects. However, the situation in Rhode Island was further complicated by problems inherent to the process that existed. Specific flaws relating to the Rhode Island capital budgeting process included:

1. There was no formal decision making process for key decision makers to determine the overall size of the capital program or debt issuance and lack of control over the amount to be spent from the state's balance of previously authorized general obligation debt. Since Rhode Island does not issue all bonds immediately upon voter approval, there needs

to be a process of prioritization and cash flow planning in order to ensure affordability. Current practice was for voter approved bond authorizations to be allotted on the basis of work programs developed by the agencies. Each entire authorization was allotted into individual project accounts, regardless of the authorization's financing status. The level of estimated disbursements determined the aggregate level of bonds to be issued.

There were many flaws in this process in that it did not identify a long-range plan of expenditure for all authorized but unissued debt. Also, the process did not attempt to limit expenditures to only those projects for which bonds had been issued. Projects for which bonds had not yet been issued were allowed to proceed in anticipation of the future issuance of bonds or notes.

Bond issues were done on an ad hoc basis. There was neither a systematic process to determine when bond issues would be done nor a process to assure that gubernatorial priorities were reflected.

2. Decisions concerning construction of facilities were not tied to long-term operating budget prospects. While the capital development process made an attempt to identify ongoing operating costs, execution of the capital and operating budgets was disjointed.
3. There had been a history of significant capital referenda presented at special elections. This caused concern because it was being passed outside the statutory "biennial" process and often included projects that had not appeared in proposed capital plans. This concern resulted in the enactment of Section 35-3-7(c) of the Rhode Island General Laws, which provides some restrictions on this happening in the future unless there is a "compelling need."

Previous Capital Budgeting Practices

Section 35-3-7.1. ...

...(c) All capital referenda will be presented to the voters at a general election, except, upon a finding of compelling need for the public health, safety, or welfare, the general assembly may present the capital program at a time other than the general election. ...

4. The process lacked a systematic set of capital budgeting instructions whereby departments would submit their projects along with requests for funding over a long-term period that would allow for systematic development of individual projects. This resulted in a lack of an overall plan for all ongoing projects, a plan of financing, an inventory or assessment of needs, or an overall program goal.
5. There was no central document reflecting the priorities between different types of projects, including repair and rehabilitation, renovation, remodeling, razing of structures, new construction, and so forth. The biennial capital development plan did not specifically address the status of projects underway or those to be undertaken over the capital planning horizon. While the majority of projects were to be funded from previously approved bond authorizations, such projects were not included in the plan.

This lack of an overall plan for on-going projects resulted in a lack of accountability concerning departments' requests for new funds.

6. Capital funds were increasingly being used for non-capital or marginally capital expenditures, including personnel, short lived equipment and maintenance.

FY 2005 – FY 2009 Capital Process

The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 2004, agencies were asked to provide information relating to the projects contained in the FY 2005 - FY 2009 capital budget and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

Capital Budgeting Goals Attained

Several key goals were set in 1991 when Rhode Island embarked upon improving the capital budgeting process and as progress has been made, new goals have been set. Rhode Island may not fully attain these goals until several years into the capital-planning horizon, but has made significant progress towards these goals.

1. ***Ensure that Rhode Island's annual capital budget and capital improvement plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The state has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Budget, variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

2. ***Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2005 - 2009 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is an attempt to identify the outyear impacts of capital projects.

3. ***Institute a practice of annual program budgeting that will result in planned biennial referenda (as needed) consistent with the capital budgeting process.***

Development and adoption of a solid capital plan will serve to prevent the need for off-year referenda.

The Administration's capital budgets have contained the referenda recommended for the biennial period; the Governor is not recommending an off year referenda.

4. ***Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

5. ***Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

The Capital Development Planning and Oversight Commission, which was recomposed in 1995, reflects appointments of planning, policy, and agency representation, as well as budget officials to develop a comprehensive capital development program that was consistent with the principles and practices of good financial management.

In addition, staff from both the House and Senate fiscal staffs were invited to all agency hearings to

Capital Budgeting Goals Attained

allow the legislative branch early involvement in the capital development process.

6. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.*

Rhode Island has stayed within the limits that have been set in the Capital Budgets since 1993. The state has successfully implemented a major asset protection initiative that will dedicate over \$34.1 million of current revenues in FY 2005, and over \$250.0 million over the next five years. This reflects a return to the original plan to increase resources dedicated to pay-as-you-go capital projects. There has been a retrenchment in the funding level goals due to the projected operating budget deficits projected since FY 2002. Many projects had been deferred during this time frame in order to free up resources from the Rhode Island Capital Plan Fund, which can be used for debt service. This recommendation to defer pay as you go capital spending, while not preferred, provides the type of flexibility described in the goal set. This flexibility is best utilized as a “quick fix” and it is important to return to desired funding levels as quickly as possible.

The state has increased the dedication of gas tax revenues to the Department of Transportation that will increase the amount available for road repairs and maintenance, and will also provide the state match for increased federal funds in the out years.

7. *Implement a debt reduction program in order to reduce Rhode Island’s net tax supported debt.*

Rhode Island adopted a three part debt reduction program that included (1) using excess sales tax receipts dedicated to repay the DEPCO debt resulting in full repayment in August 2000, twenty two years earlier than required, (2) using an amount of current general fund resources to redeem other state debt each year, and (3) utilization of tobacco master settlement

securitization proceeds to defease general obligation debt and certificates of participation in the amount of \$247.6 million. Since these were defeased by proceeds from a bond issue that are not considered state debt, this reduces the state’s tax supported debt.

8. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.*

The Budget Office has developed a database that can integrate expenditure data from the State Controller’s accounting records with capital budget recommendations by source of funds by project. When fully implemented, this internal data management system will allow Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning.

9. *Develop and maintain a statewide inventory of state buildings and other assets to be used in prioritizing required repairs and capital improvements.*

The State Controller’s Office, the State Budget Office and the Division of Central Services are in the planning stages of this multi-year project. The key goal of the this project is to develop a system that will meet the needs of 1) the State Controller in complying with GASB Statement 34, 2) the Division of Central Services in property management, and 3) the Capital Development Planning and Oversight Commission in the capital planning process.

Section 2 – Debt Issues

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the state's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues. Debt service and payments on long-term obligations, including the portion of the gas tax and Rhode Island Capital Plan Fund dedicated for debt service, is estimated to total \$155.3 million in FY 2004 and \$213.2 million in FY 2005. The \$57.9 million all funds increase in FY 2005 reflects an increase \$41.8 million in federal funds for the debt service on the GARVEE bonds issued for transportation, a \$14.5 million increase in general obligation bonds due to declining tobacco defeasance savings (\$6.8 million) and new issuance (\$9.3 million), a \$5.6 million decrease on Rhode Island Refunding Bond Authority lease payments due to the April 2003 refunding, a net increase of \$5.1 million in other obligations, reflecting primarily the first interest payment on the certificates of participation to be issued for the Kent County Courthouse (\$1.6 million), the Juvenile Training School (\$1.7 million), the outstanding Neighborhood Opportunities Program and Traveler's Aid debt (\$1.9 million), and an increase of \$1.4 million for the Convention Center Authority reflecting a decline in the up-front savings from a 2001 interest rate SWAP.

Direct debt, herein defined as debt supported by Rhode Island's general fund for which the state has pledged its full faith and credit, consists of general obligation bonds and notes issued in anticipation thereof. Serial bonds require the

state to make annual payments of principal and semi-annual payments of interest on bonds outstanding, while capital appreciation bonds require the annual payment of principal and payment of interest at maturity. As of June 30, 2003, the State of Rhode Island had a total of \$722.9 million of direct debt outstanding, including \$694.9 million of fixed rate bonds outstanding, \$28.0 million of variable rate debt. This reflects the defeasance in June 2002 of \$241.6 million of general obligation bonds considered direct debt from the proceeds of securitization of revenues from the Tobacco Master Settlement revenues. As of January 1, 2004, there was a \$238.5 million of authorized but unissued direct debt. In February the state issued \$79,770,000 of general obligation bonds from this authority. The Governor recommends that \$100 million of general obligations bonds be issued to finance capital projects in FY 2005. (*See Appendix C for debt service payments*).

Guaranteed debt includes bonds and notes issued by or on behalf of certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the state are pledged in the event that the revenues of such entities may at any time be insufficient. Such debt includes the debt of Narragansett Bay Commission. As of June 30, 2003, there were outstanding bonds of \$13.1 million and no authorized but unissued debt. This reflects defeasance of \$1.37 of debt in June 2002 from the proceeds of the tobacco securitization. (*See Appendix C for debt service payments*)

Contingent debts are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and credit up to \$80,000,000

Classification of State Debt

for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2003, the Authority had outstanding mortgage agreements and other commitments for \$17,192,301 mainly in connection with revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with State law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2003, the Fund had a balance of \$2,420,298. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

The Economic Development Corporation proposes that the current Industrial-Recreational Building Authority be modified to consolidate their functions with other EDC financing entities, and to enhance the capacity of the new entity.

Other Obligations Subject to Appropriation

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may

appropriate funds for debt payments is provided below.

Intake Center Certificates

Rhode Island entered into a lease agreement with a financial institution that issued \$33,000,000 in certificates of participation to finance construction of an Intake Center for the Department of Corrections. As of June 30, 2003, \$17,440,000 of these certificates was outstanding. (*See Appendix C for debt service payments*)

Attorney General Administrative Office Certificates

In December 1995, Rhode Island entered into a lease agreement with a financial institution that issued \$4,500,000 in certificates of participation to finance the purchase of the Old Stone Bank Administration Building for the Attorney General's Office. As of June 30, 2003, \$2,795,000 was outstanding. This reflects the defeasance of \$775,000 of certificates of participation in June 2002 from the proceeds of the securitization of revenues from the State's Tobacco Master Settlement. (*See Appendix C for debt service payments*)

Shepard's Building Certificates

In 1995, Rhode Island entered into a lease agreement with the Rhode Island Economic Development Corporation, which issued \$34,070,000 to renovate the Shepard's Building in downtown Providence. In August 1997, the state refunded the EDC debt through the issuance of certificates of participation in the amount of \$34,805,000. As of June 30, 2003, \$27,655,000 was outstanding. (*See Appendix C for debt service payments*)

Department of Labor and Training Center General Renovations

In January 1997, Rhode Island entered into a

Classification of State Debt

lease agreement with a financial institution that issued \$24.0 million in certificates of participation to finance renovations of the former Center General Hospital at the Pastore Center for use as an office complex for the Department of Labor and Training. It is anticipated that the federal government will finance a significant portion of the lease payments. As of June 30, 2003, \$20,365,000 was outstanding. (See *Appendix C for debt service payments*)

Board of Governor's Information System

In 1999, the Board of Governor's of Higher Education entered into a lease for software and equipment with PeopleSoft. The principal outstanding as of June 30, 2003 was \$3,279,963. (See *Appendix C for lease payments.*)

Master Lease Telecommunications Equipment/Rolling Stock

On June 29, 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$9,525,000 of certificates of participation for the purchase and installation of telecommunications equipment, furnishings and vehicles and rolling stock. The state also placed \$318,000 of taxable certificates at that time. In June 2001, the state financed an additional \$3,150,000 of vehicles and trucks. In December 2002, the state financed \$3,890,000 of vehicles and trucks. As of June 30, 2003, \$8,865,000 was outstanding.

Rhode Island Refunding Bond Authority

Rhode Island has entered into a loan and trust agreement with the Rhode Island Refunding Bond Authority, a public corporation which issued \$20,640,000 of bonds to provide for the advance refunding of \$18,640,000 of the state's general obligation bonds. As of June 30, 2003, there were no such bonds outstanding. (See *Appendix C for debt service payments*)

Rhode Island Refunding Bond Authority (Rhode Island Public Buildings Authority)

Rhode Island has several lease arrangements with the Rhode Island Refunding Bond Authority relating to capital projects financed by the former Public Buildings Authority, at the request of the state. In FY 1998, Rhode Island merged the responsibilities of the Rhode Island Public Buildings Authority into the Rhode Island Refunding Bond Authority. As of June 30, 2003, the Rhode Island Refunding Bond Authority had \$100,705,000 of bonds outstanding, the proceeds of which were to finance such projects. (See *Appendix C for debt service payments*)

Rhode Island Convention Center Authority

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the state will be obligated to pay lease payments to the authority sufficient to pay for the net operating expenditures and debt service on the authority's bonds relating to the project being financed. The authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, outstanding debt totaled \$310,005,000 million as of June 30, 2003. In FY 2005, the Governor recommends a general revenue appropriation of \$18.1 million. (See *Appendix C for debt service payments*)

Rhode Island Depositors Economic Protection Corporation

Rhode Island entered into a payment agreement with the Rhode Island Depositors Economic Protection Corporation ("DEPCO"), a public

Classification of State Debt

corporation created to issue bonds for the purpose of protecting depositors of certain financial institutions and credit unions in Rhode Island forced to close in January, 1991 owing to the entry into conservatorship of the Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. DEPCO'S bonds were payable from a special revenue fund of DEPCO to which payments are to be made by the state, subject to annual appropriation, from certain proceeds of state sales and use tax receipts or from other funds appropriated by the General Assembly for such purposes. The payment agreement was effective simultaneously with the issuance in June 1991 of \$150.0 million of special obligation bonds. In June 1992, an additional \$306.0 million of special obligation bonds were issued. The Corporation issued refunding bonds in FY 1993. The Corporation utilized these sales tax proceeds and the proceeds from settlements to gradually prepay all of the bonds, such that there are now no special obligations outstanding. (See *Appendix C for debt service payments*)

Rhode Island Economic Development Corporation

In February 1993, the Economic Development Corporation issued \$30,000,000 in taxable revenue bonds on behalf of Alpha Beta Technology, Inc. for acquisition, construction and equipping of a new plant facility for the clinical and commercial manufacture of biopharmaceutical products. In January 1999, this issue was placed in default. These bonds are also secured in part by the corporation's capital reserve fund. The Economic Development Corporation repaid the balance of the debt and receivership costs by utilizing funds on hand in FY 2000, the proceeds from the sale of the Alpha Beta facility, and state appropriations authorized during the 1999 General Assembly. The net state appropriation disbursed was \$5.6 million. As of June 30, 2003, there were no bonds outstanding for the original Alpha Beta debt. The EDC issued a new series of bonds in

the amount of \$25.0 million in FY 2000 to finance the purchase of the Alpha Beta building by Collaborative Smithfield Corporation, all of which was outstanding as of June 30, 2003. (See *Appendix C for debt service payments*).

In January of 1998, the Economic Development Corporation issued revenue bonds in the amount of \$11,825,000 to finance improvements at McCoy Stadium. These bonds are supported by lease payments subject to annual appropriations. As of June 30, 2003, \$7,945,000 of McCoy Stadium bonds was outstanding. (See *Appendix C for debt service payments*)

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. As of June 30, 2003, \$14,729,000 of such bonds was outstanding.

Garvee/Motor Fuel Tax Revenue Bonds

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by GARVEE bonds also issued by the Corporation. These bonds are secured by two cents of the gas tax dedicated to the Department of Transportation, subject to annual appropriation.

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax supported debt.

Rhode Island Housing and Mortgage Finance Corporation

In April 2002, Rhode Island entered into a loan agreement with the Rhode Island Housing and

Classification of State Debt

Mortgage Finance Corporation relating to the issuance of \$12,550,000 of debt to provide funds for the relocation of the Traveler's Aid facility and for the Neighborhood Opportunities Program which provides affordable housing. As of June 30, 2003, there was \$12,550,000 outstanding.

Pastore Center Complex Central Power Plant

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. As of June 30, 2003, there was \$23,440,000 of certificates outstanding.

Performance Based Obligations of the Rhode Island Economic Development Corporation

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state. If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued.

As of June 30, 2003, \$33.017 million of Fidelity bonds were outstanding. As shown on the EDC-Fidelity debt service schedule, job rent credits

are expected to result in a state obligation of \$1.1 million in FY 2005 and \$2.5 million per year, when fully achieved. *(See Appendix C for obligations)*

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank; bonds issued for that transaction totaled \$11.0 million. As of June 30 2003, \$10,400,000 of Fleet bonds were outstanding. Under the agreement, debt service on only \$3.4 million of the debt would be reimbursed through the applications of job rent credits. Job rent credits are estimated to result in a state obligation of approximately \$.3 million per year if achieved, as shown on the EDC-Fleet debt service schedule. *(See Appendix C for obligations)*

Tax Supported Debt Burden

In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the state has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the state. It, therefore, does not reflect offsets that will reduce the state's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the state's liability. Rhode Island's net tax supported debt totaled \$1.3 billion as of June 30, 2003.

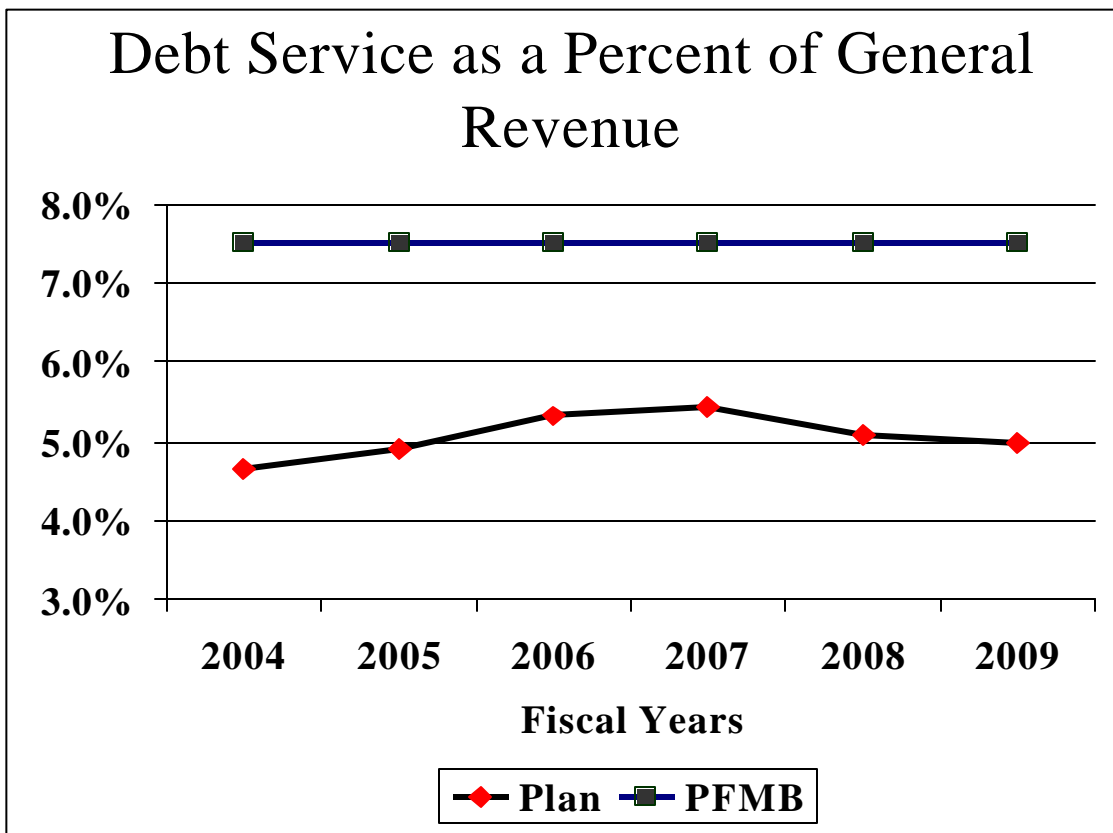
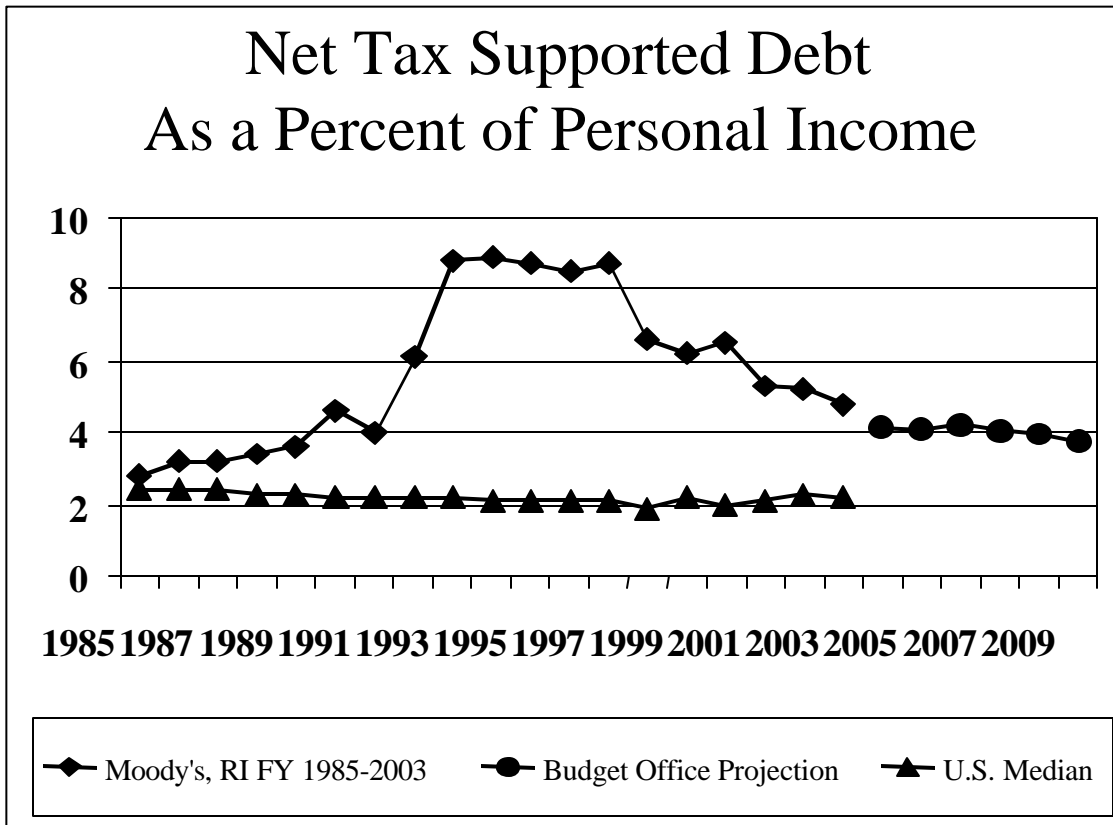
In evaluation of the state's credit, the rating agencies review the state's ability to repay the debt and all factors that could affect the issuer's ability, (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a state's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the 2003 "Moody's Medians," Rhode Island's net

tax-supported debt as a percent of personal income of 4.8 percent in 2003 ranks eighth in the nation. (Due to slight variations in calculation methods, and timing, the state's number varies from Moody's. Moody's medians for 2003 reflect net tax supported debt as of calendar 2002). The national median is 2.2 percent of net tax supported debt as a percent of personal income. From FY 2002 to FY 2003, the national median decreased from 2.3 percent to 2.2 percent, while Rhode Island's decreased from 5.2 percent to 4.8 percent. This resulted in a movement to the eighth place from seventh place in Rhode Island's ranking released by Moody's in 2002, so Rhode Island's relative position also continues to improve. In 1996, Rhode Island ranked third. In 1984, Rhode Island ranked twenty-fifth in the nation with a ratio of 2.4 percent.

The Governor's recommended capital budget will result in improvement in the state's ratio of debt as a percentage of personal income, which is expected to decline from 8.18 percent at the end of FY 1995 to 4.15 percent at the end of FY 2004, to 3.76 percent in FY 2009. The Rhode Island Public Finance Management Board recommended credit guideline indicates that this ratio should not exceed 6.0 percent. (See Public Finance Management Board Section of this document.)

Tax Supported Debt Burden



General Obligation Debt Authorization

The State of Rhode Island has \$238.4 million of authorized but unissued general obligation debt as of January 1, 2004. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

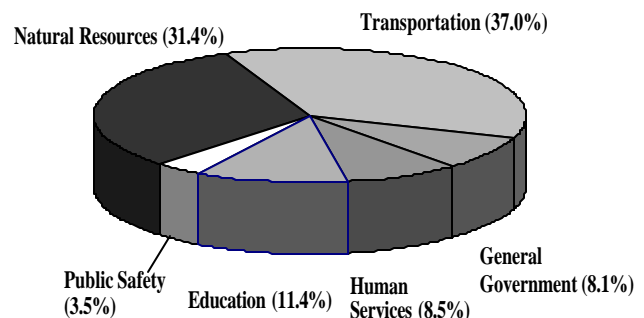
Since 1979, the voters have authorized \$1.879 billion of general obligation bonds. Of this authorization, 37.0 percent or \$696.1 million was for Transportation purposes; 31.4 percent or \$590.4 million was for Natural Resource purposes. Education reflected 11.4 percent of the total amount authorized. Of the total \$238.5 million of unissued debt, 28.5 percent or \$67.9 million remains unissued for transportation purposes and 27.7 percent or \$66.1 million remains unissued for natural resources purposes. Authorized but unissued debt for public safety purposes is the next highest, representing \$55.0 million or 23.1 percent of the total remaining unissued debt.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the state that authorizes the issuance of general obligation bonds or notes of the state, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the

Department of Administration. Such extension may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state.

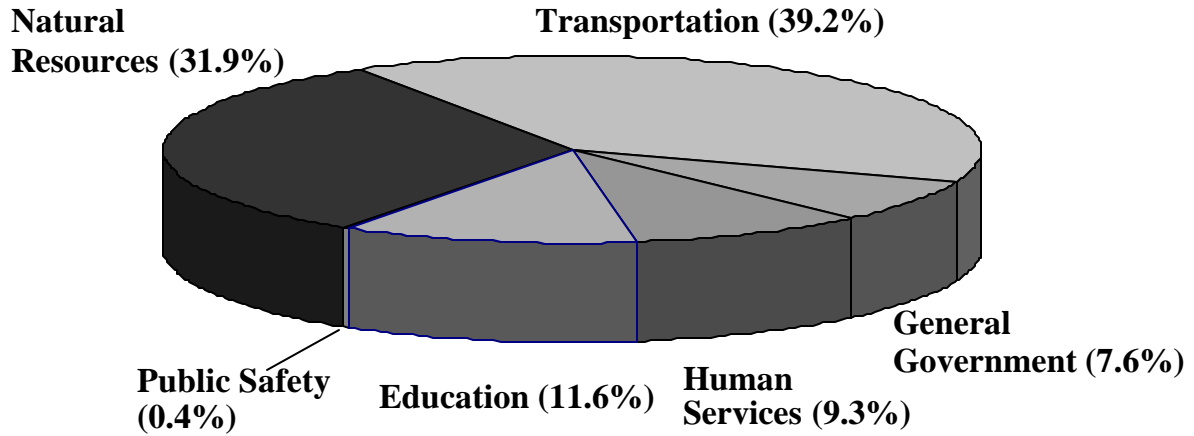
The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 39.2 percent of the total amount issued for Transportation and 31.9 percent for Natural Resources. Proceeds received for Transportation projects totaled \$628.2 million while Natural Resource projects received \$511.2 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2004.

**Debt Authorization by the Voters
FY 1979 - FY 2004**

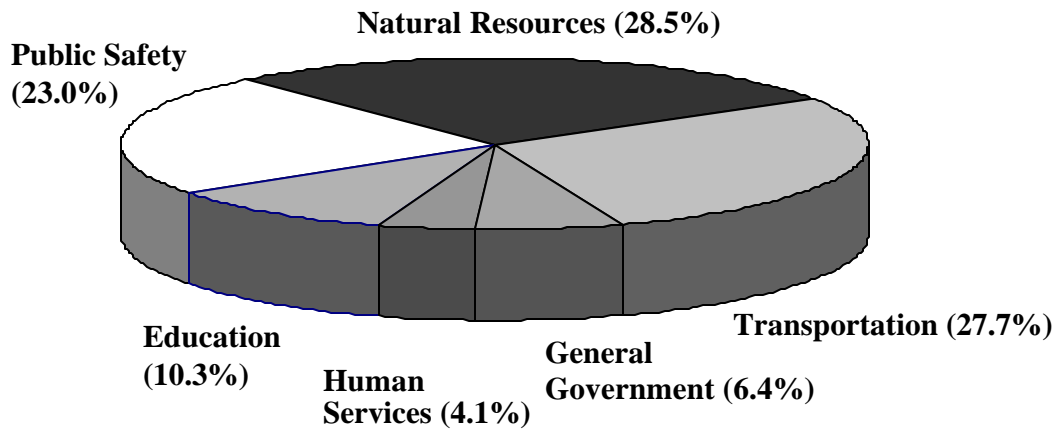


General Obligation Debt Authorization

Bonds Issued FY 1979 - FY 2004



Authorized but Unissued as of January, 2004



Debt Management Accomplishments

The State of Rhode Island has taken a proactive role in the prudent management of the State of Rhode Island's debt. The state has emphasized the need to restrict the extension of Rhode Island's credit to only those economic development projects that yield economic benefits. Examples of this performance-based credit policy are the Fidelity and Fleet transactions, which yielded a significant number of new jobs. The Providence Place Mall transaction, which provides performance-based financial support for a tremendous economic development project is yet another example of the administration's proactive role. The state's obligation to make payments is contingent upon the achievement of specific new job creation targets or on the generation of sales tax revenues.

Credit Rating Upgrade by Two Major Credit Agencies

To address concerns about Rhode Island's debt levels, the Administration has worked closely with the Office of the General Treasurer to pursue actions that may improve the state's debt position. In September 1999, this diligence was rewarded when Moody's Investors' Service and Fitch IBCA each upgraded the State of Rhode Island's credit ratings.

Moody's from A1 to Aa3
Fitch from AA- to AA
Standard & Poor's maintained AA-

The discussion below describes some of the Administration's recent actions that contributed to the upgrade in Rhode Island's bond ratings.

The state traditionally provides financing for its capital program by issuing general obligation bonds in the spring or early summer. This timing allows financing for projects contained in the annual Capital Budget to be available at the beginning of the fiscal year. The state, represented by a team consisting of the state's

financial advisor, the Office of the General Treasurer, the Budget Office, and the state's underwriters, also continually monitors the market for refunding opportunities, which would allow Rhode Island to refinance outstanding debt at lower interest rates. The Administration has adopted a standard practice, which calls for 3.0 percent present value savings to determine if an economic refunding makes sense. Since the number of times tax-exempt debt can be refunded is limited by the Tax Reform Act of 1986, Rhode Island should refund bonds prudently.

The Administration and the Office of the General Treasurer continue to monitor the interest rate environment and are considering execution of a refunding of certain general obligation bonds due to the recent decline interest rates. In December 2002, the state refunded bonds and the savings from this refunding are in the FY2004 budget. Similarly, Rhode Island benefited from low interest rates from the summer of 1997 to the fall of 1998, and later in February 2001, when it seized the opportunity to refund and restructure some of its debt. The state received competitive bids on its current funding ("new money") bond issue on June 12, 1997, priced a general obligation refunding on June 19, 1997, refinanced the Economic Development Corporation's debt on the Shepard's building on August 7, 1997, restructured the bonds issued by the former Public Buildings Authority in April 1998, refinanced general obligation bonds in September 1998, refinanced general obligation bonds in February 2001 and converted certain variable rate debt to fixed rate. Each of these transactions is discussed below, as well as other transactions related to the state's net tax supported debt. Net tax supported debt includes all debts supported by state appropriations.

Debt Management Accomplishments

Blended Yield General Obligation Refunding

In June and July of 1998, Rhode Island issued \$75.775 million of general obligation bonds and \$35.990 million of general obligation refunding bonds. This new money issue provided funds for the capital projects funded in FY 1999, and was issued at a true interest cost of 5.18 percent. By combining the new money and the refunding issues into a single common plan of finance, which is allowable under IRS regulations, the state was able to increase the savings achieved by the refunding. The refunding bonds were issued at a true interest cost of 4.81 percent, while the bonds refunded bore an average rate of 6.2 percent. This resulted in cash flow savings of \$2.5 million, or \$1.0 million in present value terms. In February 2004, the State executed a similar transaction, combining \$79.7 million of new money bonds with \$65 million of refunding bonds. This resulted in \$2.95 million of savings in present value savings.

Refunding and Conversion of Variable rate Debt

In September 1998, Rhode Island issued \$82.7 million of refunding bonds, which yielded \$3.1 million of cash flow savings and \$2.4 million of present value savings.

In February 2001, Rhode Island issued \$55.9 million of refunding bonds at a rate of 4.57 percent, which yielded \$2.4 million of cash flow savings. The present value savings over prior issues, which had sold at rates from 5.0 to 5.75 percent, was 3.18 percent of the amount refunded. At that time, it also converted two series of variable rate debt sold in 1998 and 1999 and outstanding in the amount of \$63,005,000 to fixed rate debt achieving a fixed rate of 4.5 percent.

Refunding of EDC Shepard's Building Lease Financing

In August 1997, Rhode Island refunded debt originally issued by the Economic Development Corporation in 1994 to finance the acquisition of and renovations to the Shepard's Building to provide office space and educational facilities. The debt was originally issued in the amount of \$34.070 million over thirty years. The state refunded this debt through the issuance of certificates of participation, achieving savings due to lower interest rates and shortening the amortization schedule to twenty years. The payments for the issue were structured to offset the cash flow savings generated by the general obligation refunding in years two through five, then graduated payments increasing less than 1 percent per year, thereafter. Since the amortization was shortened, the savings are achieved in the final eight years of the original thirty-year lease revenue bond. The structure of this \$34.805 million refinancing will result in \$10.6 million of cash savings. This translates into present value savings of \$1.6 million.

As can be seen above, the state was able to achieve significant debt service savings by refunding and restructuring its obligations through an integrated plan affecting both general obligation debt and appropriation backed debt.

Quasi Public Agency and Authority Obligations

Although created as independent authorities, certain financial obligations of quasi-public agencies and authorities are ultimately the obligations of the State of Rhode Island. This is often through leases or moral commitments that are subject to annual appropriation. Therefore, the prudent and sound administration of the state's debt and its financial obligations is dependent upon close scrutiny of these quasi-

Debt Management Accomplishments

public agencies. During FY 1997, the Administration took a proactive role in decisions made by these agencies that resulted in a positive impact on the state budget and ultimately the taxpayers.

The actions discussed below exemplify the importance of an influential role of the executive branch on the actions of quasi-public agencies.

Convention Center Authority

In the FY 1998 Budget, the Administration proposed that the lease payment to the Convention Center Authority could be reduced by \$9.2 million if the Legislature approved proposed statutory changes. The Administration proposed a change that would allow the authority to restructure its operating and debt service reserve funds by replacing cash and a letter of credit with a surety policy. The Legislature approved this statutory change in the FY 1998 enacted budget, and the authority executed a transaction in the spring of 1998. The transaction actually yielded \$3.2 million more than anticipated.

In November 2001, the Convention Center Authority refinanced the 1993 Series A bonds outstanding in the amount of \$91,885,000 by issuing a synthetic fixed rate obligation. The Authority issued variable rate debt and simultaneously entered into a swap which essentially yield a fixed rate for the Authority. The coupon rate on the swap is 3.924%; the “all-in” rate, which takes into account all ongoing costs, is 4.25%. The coupon on the old debt was 5.71%. The total present value savings are \$8.4 million, over 8% of the bonds refunded.

During June 2003, the Authority issued \$58,285,000 of 2003 Series A Refunding Revenue Bonds, resulting in net present value savings of more than \$4,093,000 or 6.64% of the par amount refunded. The \$58,285,000

refunding bonds were insured by FSA and sold at an overall interest cost of 4.3% which compares to 5% on the prior debt. The refunding bonds will be due May 15, 2016 – 2020, as were the prior bonds. The Authority will realize debt service savings in each fiscal year, beginning with 2004.

Rhode Island Public Buildings/ Rhode Island Refunding Bond Authority

In the 1997 legislative session, the Administration worked with the Legislature to transfer all the responsibilities and financial obligations of the Rhode Island Public Buildings Authority to the Rhode Island Refunding Bond Authority. In doing so, over time the state will save a good portion of the annual appropriation that was made to the inactive Public Buildings Authority, and will benefit by the streamlining of its debt issuing authorities.

In January 1998, the newly consolidated Rhode Island Refunding Bond Authority began investigating the feasibility of refunding certain obligations of the former Public Buildings Authority in order to improve both the state's outstanding debt position and achieve debt service savings over the life of the bonds. The Capital Budget presentation reflects a transaction executed in April 1998 that resulted in savings of \$1.5 million and shortened the life of the bonds from 2011 to 2010.

In May 2003 the Authority issued \$67,625,000 State Public Projects Revenue Bonds, Series 2003 A dated April 1, 2003 to refund the outstanding principal totaling \$84,910,000 of State Public Projects Revenue Bonds, 1993 Series A originally issued by the Rhode Island Public Buildings Authority. By executing this transaction using debt liberated service reserve funds of \$15,188,000, the State achieved net present value savings of \$5.8 million.

Debt Management Accomplishments

Rhode Island Turnpike and Bridge Authority Defeasance

In August 1997, the RI Turnpike and Bridge Authority issued \$42,985,000 of refunding revenue bonds that defeased four series of bonds outstanding in the amount of \$41,355,000, of which \$31.0 million was guaranteed by the state:

1965 Series A	\$6,480,000
1965 Series B	\$3,875,000
Series 1965 (Guaranteed)	\$17,500,000
Series 1967 (Guaranteed)	\$13,500,000
Total	\$41,355,000

By issuing new bonds under a new modernized Revenue Bond Resolution, the Turnpike and Bridge Authority escrowed sufficient funds to satisfy the refunded bonds thereby releasing the state from its guarantee of \$31.0 million of debt. This transaction resulted in a slight present value loss of \$377,592, or .9 percent, but the future benefits include:

- 1) Increased flexibility for the authority with respect to more modern financing techniques;
- 2) Increased flexibility for the authority to finance integral transportation support systems providing access to the bridges; the transaction freed up \$10.0 million in FY 1998, which the authority will use to finance improvements to related transportation infrastructure (feeder roads);
- 3) Increased flexibility for the authority with respect to revenue generation from tolls;
- 4) Releasing the state from its guarantee to pay principal and interest on the bonds in the event toll revenues were insufficient. (While there is some intrinsic value to the state due to the Rhode Island Turnpike and Bridge Authority bonds no longer being guaranteed, the rating agencies had not considered this debt as "tax supported debt"

since the authority had proven its ability to service the debt.)

DEPCO Defeasance

Since 1998, the Depositors Economic Protection Corporation (DEPCO) has retained all of the excess dedicated sales tax and received funds from settlements and legal proceedings, which it has used to prepay a significant amount of debt. In September 1997, DEPCO announced that the corporation would receive \$103.0 million from a legal settlement with Ernst & Young, which, after expenses, would result in \$89 million of net proceeds to be used for debt reduction. This settlement, combined with cash on hand at the time, resulted in the defeasance of \$107.8 million of outstanding bonds in December 1997. This resulted in interest cost savings of approximately \$109.0 million over the life of the debt. Additional prepayments have occurred with relative savings. The defeasance, made possible from settlement funds and excess sales taxes allowed DEPCO to repay all bonds in FY 2001 (8/1/2000), twenty two years sooner than the original pay down schedule.

General Obligation Bond Defeasance

In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year. However, only \$83,462 of these savings was general revenue savings and \$192,476 were gas tax savings.

General Obligation Variable Rate Debt Program

During the 1997 Legislative session, the General Assembly enacted legislation, proposed by the General Treasurer, which would allow Rhode

Debt Management Accomplishments

Island to issue general obligation bonds in a variable rate mode. In July 1998, the Budget Office participated in interviews and the selection of an underwriter for the state's first issuance of variable rate debt. The ultimate statewide variable rate exposure depends upon the development of a debt policy focused on asset/liability matching, as well as the savings potentially generated by low interest rates, and an internal policy to limit variable rate exposure to no more than ten percent of total debt. To date, \$36.5 million of variable rate debt was issued in June 1998, \$32.390 in September 1999, and \$31.365 million in July 2000. The Administration and the Office of the General Treasurer monitor the interest rate environment and transitioned the 1998 and 1999 series of the variable rate debt into a fixed rate mode in February 2001 due to lower long term fixed rates. This will provide future capacity for the variable rate debt as conditions change. An average interest rate of 2.5 percent is assumed in the budget for variable rate debt.

Transportation Debt Service

In conjunction with the issuance of variable rate debt for the Department of Transportation, the Administration will structure the repayment of this debt such that the spikes in the Department's projected debt service will be leveled off. The recommended structure, including the cost savings variable rate mode and the carefully developed amortization schedule, will serve to provide a greater sense of stability to the Department of Transportation's budget.

State Lease Program

After review of existing practices and processing requirements with respect to vendor leasing, in September 1999 Rhode Island issued a request for proposals to secure a leasing relationship with a financial institution. The purpose of this engagement is to ensure that the State is

obtaining the lowest cost of financing on lease purchases and to streamline the process. Financing will be provided at twenty basis points above a prevailing market scale.

Debt Defeasance Utilizing Proceeds from Securitization of Tobacco Master Settlement Revenues

In June 2002, the Tobacco Settlement Financing Corporation (TSFC) was created for the purpose of securitization of the state's future revenues due under the Master Settlement Agreement entered into by the Attorney General in November 1998 relating to tobacco. The Corporation issued \$685,390,000 of bonds to finance the acquisition of one hundred percent of the "state's tobacco receipts". The net proceeds of the sale, after funding the cost of issuance, capitalized interest, and the debt service reserve account, totaled \$544.2 million. The state utilized \$295.3 million in June 2002 to defease \$247.6 million of outstanding general obligation and certificate of participation debt (or \$295.5 million reflecting the accreted value of capital appreciation bonds), and the remaining \$248.9 million was made available for operating budget expenditures in FY 2002 – FY 2004.

The debt defeasance resulted in debt service savings of \$51.6 million in FY 2003 and total savings through FY 2012 of \$343.5 million. Because the defeased debt is funded by an escrow established with the cash from the securitization, those bonds are no longer considered a debt of the state. Additionally, since the bonds issued by the Tobacco Settlement Financing Corporation are secured solely by pledged tobacco revenues, the TSFC bonds are not a debt of the state. The impact of this transaction was to reduce the state's outstanding debt, thereby improving its debt ratios. The state has shifted the risk of non-collection of master settlement revenues to the holders of the TSFC bonds. It should be noted

Debt Management Accomplishments

that since this June 2002 transaction, there have been many large issues executed by other states, and the market for these bonds is considered saturated. Some states who have not yet issued are considering a state guarantee or moral obligation in order to make the bonds more appealing to bond purchasers. The State of Rhode Island did not provide such a pledge when it securitized its rights to receive the tobacco master settlement revenues. Although municipal rates overall have declined as of February 2003, the recent State of California tobacco securitization bonds sold at rates higher relative to the market than the State of Rhode Island transaction in June.

Debt Reduction

The Governor's recommended FY 2005 Capital and Operating Budgets reflects debt reduction during FY 2002 using resources from the proceeds of Tobacco Securitization Bonds to defease \$247.6 million of debt (\$295.5 million reflecting the accreted value of capital appreciation bonds). This defeasance of outstanding general obligation debt and certificates of participation using the proceeds of bonds which are not considered state debt, resulted in a significant reduction in Rhode Island's net tax supported debt position. The use of these accelerated Tobacco Settlement resources accelerated the trend of reducing net tax supported debt beyond that which had been displayed in previous Capital Budgets. It also resulted in \$51.6 million of debt service savings in FY2003, and additional savings over the next ten years, providing significant budget relief.

The Schedule below displays the enacted estimate of general revenue savings and the actual savings by source of funds:

Budgetary Savings from Defeasance

	<u>Actual General Revenue</u>	<u>Actual Other Funds</u>	<u>Actual Total</u>
FY 2003	37.1	14.5	51.6
FY 2004	34.3	12.8	47.1
FY 2005	28.2	12.1	40.3
FY 2006	28.3	11.0	39.3
FY 2007	25.6	7.7	33.3
FY 2008	26.3	14.4	40.7
FY 2009	20.7	14.1	34.8
FY 2010	17.1	12.0	29.1
FY 2011	8.8	11.3	20.1
FY 2012	5.3	1.7	7.0

*See Appendix D for additional information concerning components of other funds (DOT, RIPTA, Narragansett Bay Commission).

The reduction in state debt of \$247.6 million at the end of FY 2002 resulted in significant improvement in our debt position compared to that which would result without use of proceeds from Tobacco Securitization for defeasance. As shown below, Rhode Island's net tax supported

debt position was \$1.287 billion at the end of FY 2002. Without this defeasance, it would have been \$1.531 billion. As expected, this improved the state's projected debt ratios through FY 2012. In 2003, according to Moody's medians Rhode Island ranked eighth in the country in terms of debt as a percent of personal income, reflecting an improvement of three positions compared to FY 2000. The 2003 Moody's medians reflect net tax supported debt at the end of calendar 2002, and reflects the large defeasance.

Projected Net Tax Supported Debt

	Assuming No Defeasance	After Defeasance
FY 2002	\$1.530	\$1.288
FY 2003	\$1.489	\$1.281
FY 2004	\$1.630	\$1.454
FY 2005	\$1.647	\$1.498
FY 2006	\$1.728	\$1.605
FY 2007	\$1.698	\$1.599
FY 2008	\$1.692	\$1.623
FY 2009	\$1.658	\$1.611

Projected Debt As A Percent of Personal Income

	Assuming No Defeasance	After Defeasance
FY 2002	4.69%	3.95%
FY 2003	4.39%	3.77%
FY 2004	4.65%	4.15%
FY 2005	4.53%	4.11%
FY 2006	4.57%	4.24%
FY 2007	4.30%	4.05%
FY 2008	4.11%	3.95%
FY 2009	3.87%	3.76%

Based upon this very significant dedication of state resources to defease debt, the Governor is recommending that the resources dedicated to the Sinking Fund to debt reduction be directed to the General Fund.

Debt Reduction

Sinking Fund Proceeds Used to Defeas State Debt

During the 1998 legislative session, the Sinking Fund Commission was reconstituted and given the responsibility of overseeing a program of debt reduction that would be the result of the increased allocation of current revenues to defease or prepay debt. In FY 1999 and FY 2000, \$4.0 million and \$.86 million, respectively, of general revenue appropriations were enacted by the General Assembly for such purpose. Additionally, in FY 2000, \$7.9 million of bond interest earnings, fund earnings and other transfers were deposited in the fund. In FY 2000 the Sinking Fund authorized \$5.8 million in expenditures to cover a portion of the Alpha Beta debt. Sinking funds were used, along with reserve funds and proceeds from the sale of the building, to satisfy the debt. Receivership assets reimbursed a portion of this expenditure, resulting in a net payment of \$5.6 million. In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The cost of the defeasance was \$4.5 million. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year until 2007. Of the total annual savings, \$83,462 of these savings were general revenue savings and \$192,476 were gas tax savings.

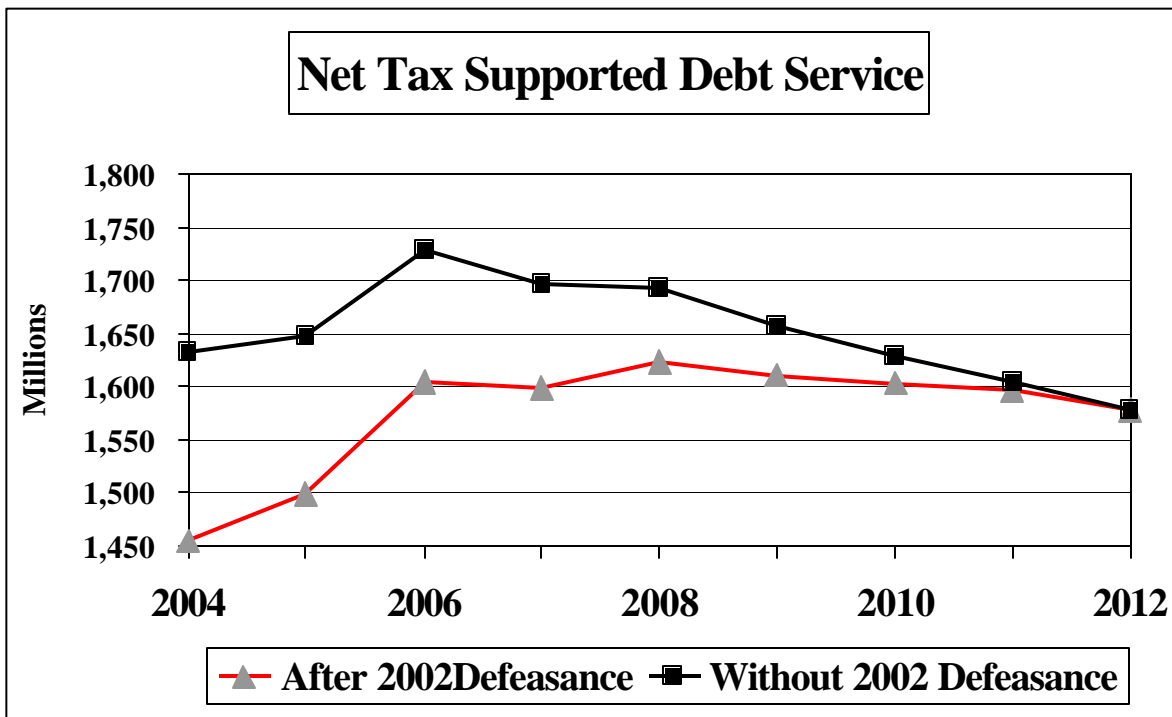
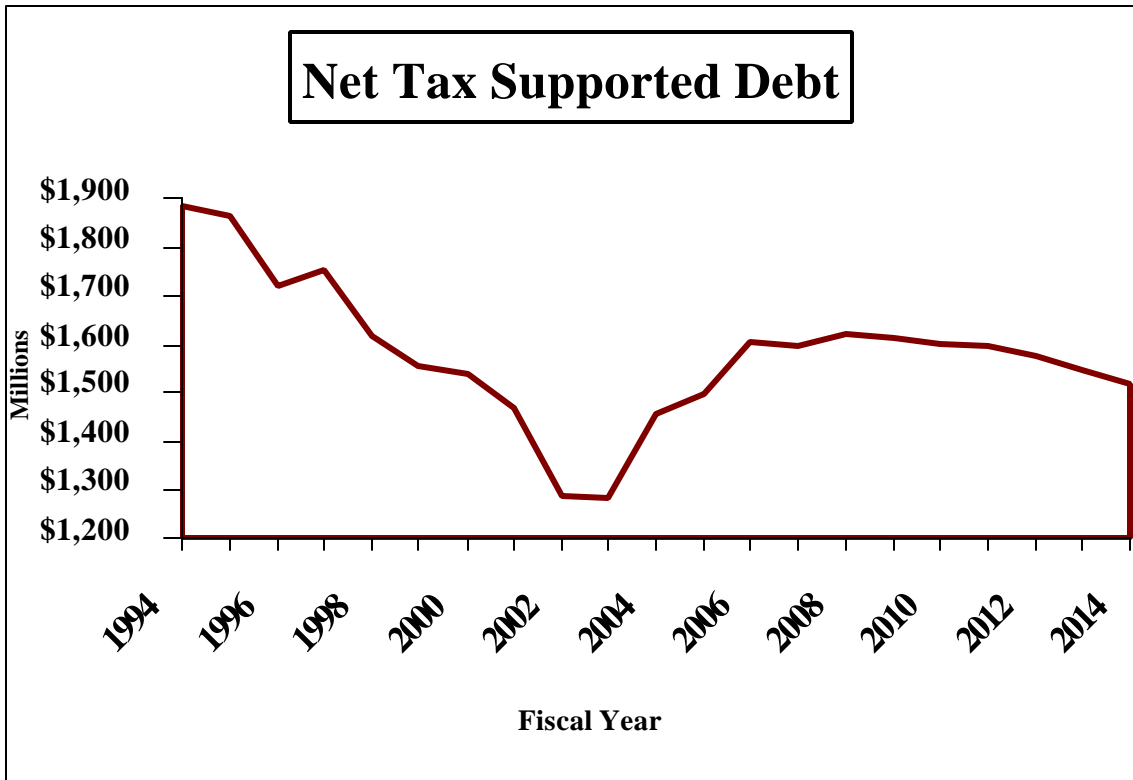
The level of funding for this debt reduction program is delineated in statute and the Governor's budget proposes to amend these requirements:

In fiscal year 2000, and each subsequent fiscal year, there shall be appropriated a sum at least equal to the total of the following: the sinking fund commission's estimate of the savings generated for that fiscal year from the commission's prior year refinancing of debt; the sinking fund commission's estimate of the total debt service payments, principal and interest, of the debt retired by the commission in prior fiscal year; the

sinking fund commission's estimate of the total debt service payments principal and interest, of the general obligation debt not issued in accordance with 35-8-6.2 in the prior fiscal year; and the total interest generated by the proceeds of general obligation bonds, net of arbitrage rebate for that year, as estimated by the revenue estimating conference. Payments into the sinking fund shall also include those received pursuant to section 42-116-25 which shall not be subject to appropriation. (R.I.G.L. 35-8-11)

The modifications recommended by the Governor increase General Fund resources and reduce Sinking Fund resources by (1) bond earnings of \$4.0 million in FY 2005, (2) proceeds from the annual lease of the former DEPCO property on Jefferson Blvd. in Warwick, which is occupied by the Public Utilities Commission, (\$0.2 million) and (3) proceeds from DEPCO (\$0.42 million).

Debt Reduction



Public Finance Management Board Debt Study

As required by law, the Public Finance Management Board releases an annual report on Rhode Island debt. First issued in December 1998, this comprehensive report was prepared by the staff of the General Treasurer's Office. The study provided a historical perspective of the State of Rhode Island's tax supported and other debt, and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000 to the following:

Credit Guideline 1:

Tax Supported Debt should not exceed 5.0 to 6.0 percent of personal income, and annual debt service for Tax Supported Debt should not exceed 7.5 percent of state general revenues.

Explanation: Tax Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period of time.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is well within the recommended 5.0 to 6.0 percent guideline, decreasing from 8.4 percent in FY 1994 to 3.76 percent in FY 2009. The projected ratio of debt service to general revenues is also within the recommended guideline of 7.5 percent. While the projected ratio increases from 4.65 percent in FY 2004 to 4.98 percent in FY 2009, this increase is attributable to the significant debt service savings from the tobacco defeasance that declines over time, the increased debt service on Motor Fuel bonds, and the increased debt service on four new projects funded by COPS. It should be noted that the debt service projections are based upon the currently outstanding variable rate and fixed rate debt and only fixed rate issuance in FY 2004 and thereafter. The Administration will continue to take such actions that will reduce debt service obligations, such as refundings and the implementation of a prudent variable rate program, and will closely monitor the growth of debt service expenditures.

Section 3 – Executive Summary of Agency Recommendations

General Government

Department of Administration
Legislature
Rhode Island Economic Development Corporation
Public Utilities Commission

Department of Administration

Agency Responsibilities

Facilities Maintenance - The capital improvement program for the Department of Administration is primarily directed towards the repair and rehabilitation of those buildings under the direct jurisdiction of the department. These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. In total, nineteen buildings, plus the HVAC systems in seven court facilities, fall under the purview of the Department of Administration.

Land Use Planning – The Comprehensive Planning and Land Use Act of 1988 requires all Rhode Island cities and towns to submit comprehensive land use plans to the state for their communities. This act also provided for a program of technical and financial assistance for municipalities to encourage and facilitate the adoption and implementation of comprehensive planning throughout Rhode Island. The financial assistance portion of this program was financed with \$2.5 million in bond proceeds authorized by Chapter 552 of Public Law 1989. The Department of Administration is responsible for disbursing this funding to cities and towns in order to compensate them for their participation in the compilation of the Comprehensive State Land Use Plan.

Governor's Recommendations

Facilities Maintenance

State House Renovations - The Governor recommends a total of \$25.4 million through FY 2009 for renovations to and rehabilitation of the Rhode Island State House. Approximately \$11.1 million from the Rhode Island Capital Plan Fund has been expended on the ongoing segments of this project prior to FY 2004. Approximately \$5.2 million in general obligation bond proceeds was expended in prior years on various State House

repair projects. These funds have been fully expended, and therefore are no longer reflected as a funding source for the ongoing phases of the overall State House Renovations project in Schedule 4.

This major multi-year renovation project has been divided into various smaller, distinct projects, some of which will be completed in the current fiscal year. These projects include the Skylights and Roof Repairs, which made significant repairs to the roof deck, drains and skylights, and the State House Security project, which involved the installation of a control center, metal detectors, duress buttons in offices and a wireless intercom system. Projects that will continue into FY 2004 and beyond are described below. All funding for the State House Renovation projects will be provided from the Rhode Island Capital Plan Fund.

State House Terrace Walls and South Stairs – The major components of the State House Terrace and South Stairs project have been completed. Work has included the dismantling and reconstruction of the exterior marble terrace walls and south stairs, using new marble where necessary, the installation of an impermeable membrane, repairs to drains, and replacement of broken pavers. Ongoing and future work includes the reconstruction of the south plaza, cleaning of marble on the south terrace and south steps, the planting of trees and installation of uplighting on the north plaza. Of the \$9.1 million allocated for this project, almost \$7.5 million has been expended on completed aspects of this project. The Governor recommends expenditures of \$738,967 in FY 2004, \$150,000 in FY 2005 and \$700,000 in FY 2006 to complete this phase of the State House Renovations project.

State House Renovations (Phase II) – The Governor recommends \$3.7 million through FY 2008 for Phase II of the State House Renovations project. The phase will include a complete upgrade to interior office lighting for safety purposes as well as to meet acceptable uniform

Department of Administration

lighting standards. Additionally, a building-wide generator will be installed to operate the entire State House during power outages. The current generators were originally sized for emergency management operations only, resulting in the loss of most lighting, office machines, heat, computers, telephones, and elevators during power outages. This project would also involve painting of exterior sash and doors and other restoration to preserve and prevent further deterioration. Finally, the fire alarm system, the completion of which had been delayed in order to install the new security systems, will be a top priority for completion in FY 2004.

State House Renovations (Phase III) – The Governor recommends \$9.0 million beginning in FY 2004 for Phase III of the State House Renovations project. The major undertakings of this phase will be the installation of a central heating, ventilation, and air conditioning system that is modern and efficient. Expansion of the employee and legislator parking lot will be undertaken to provide additional space, as well as to provide a suitable, practical freight entrance at the east end of the building. The shell and roof of the boiler house, located east of the State House, which is also deteriorating and in need of restoration or replacement, would also be repaired.

Other Repairs and Rehabilitation - The Governor also recommends funding for the repair and rehabilitation of various other state-owned buildings under the jurisdiction of the Department of Administration. Funding of approximately \$88.6 million will be made available over the program period for these projects. The following is a brief description of the planned projects:

Fire Code Compliance – State Buildings - The State of Rhode Island substantially revised fire code laws and regulations during 2003. These changes will require substantial renovations and improvements to various state facilities in the next few years. The Governor recommends allocating \$3.5 million from the Rhode Island Capital Plan Fund from FY 2005 through FY

2008 to undertake these renovations. The State Fire Marshal will be inspecting state buildings during FY 2004 and FY 2005 and will report to the state on the outcomes of these inspections. With this inspection data, the Division of Central Services will utilize funding available in FY 2005 to develop architectural and engineering plans for bringing any non-compliant facilities up to code. Actual construction and renovation work would likely begin in FY 2006.

State Buildings – Reuse/Construction – One of the recommendations resulting from the Governor’s Fiscal Fitness initiative was that the state should utilize more of its own facilities for state agency use and reduce the state’s reliance on leased space. The Governor recommends allocating \$1.3 million for the Rhode Island Capital Plan Fund over FY 2005 and FY 2006 to develop plans to renovate existing state facilities or construct new facilities on state owned land. Upon completion of the architectural and engineering planning phase, the Governor recommends the state issue approximately \$37.4 million out of an overall \$58.0 million Certificates of Participation issuance to fund the actual renovation and construction work that will make available upwards of 200,000 square feet of new office space for use by various state agencies. As this new space becomes available, agencies currently using leased space will be moved into the new state-owned space and the savings from lease payments will be available to make debt service payments on the new debt issuance. Current projections show that the savings from lease costs will more than offset the additional debt service costs, resulting in substantial net savings for the state. Projected costs included in the capital improvement plan are based upon estimates developed as part of the Fiscal Fitness team’s review of properties being considered for renovation. Actual costs and specific buildings to be renovated are subject to change as a result of architectural and engineering studies to be undertaken of selected facilities.

Department of Administration

Chapin Laboratory Building - This building houses the Health Laboratories and the Office of the State Medical Examiner. Components of this project will include the replacement of the building's two chillers and cooling tower, renovation and upgrade of the HVAC and air handling system, replacement of the roof, and various other internal renovations. Due to the uses of this building, proper air conditioning and ventilation systems are essential to prevent pathogens and odors from being spread throughout the building. Funding of \$2.3 million from the Rhode Island Capital Plan Fund is recommended for this project.

Cannon Building (Department of Health) - This building, built in 1967, falls into the same category as the Chapin Laboratory with little routine maintenance and only emergency repairs performed for many years. Normal wear and tear, increased electrical demand with the advent of computers and other office equipment, and improvements in HVAC and controls technology call for overall renovations to this facility. The current capital plan includes \$3.0 million to rectify the electrical code violations and hazards, to upgrade and renovate the HVAC system and chillers, and to upgrade the elevators.

Cranston Street Armory - The Military Staff vacated this early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration. The state, in cooperation with the City of Providence, the Providence Preservation Society and the Elmwood Neighborhood Association, sought proposals for the future development of this property. The main proposal being considered and evaluated at this time calls for converting the Armory into an archives and records center, as well as making space available for either office or educational use. An architectural consultant was hired to prepare a report and specifications for necessary renovations. The emphasis of that report is on the exterior of the building, security, and code compliance measures. Initial work has concentrated on the roof, exterior masonry, and windows focusing on the preservation of the

structure. This work has been financed to date with approximately \$1.5 million from the Rhode Island Capital Plan Fund. The Governor recommends appropriating an additional \$1.5 million from the Rhode Island Capital Plan Fund to be combined with \$12.3 million from a proposed \$58.0 million Certificates of Participation issue to undertake the renovations needed to make the Armory suitable for the purposes outlined above. As with the State Buildings Reuse project, savings from current lease costs and records storage costs are projected to more than offset the new debt service costs resulting from this debt issuance. Architectural and engineering work is currently underway on this project, with full-scale renovations projected to begin during FY 2005.

Old Colony House (Newport) - This structure, which served as one of the first statehouses in Rhode Island and is home to a Gilbert Stuart painting of George Washington, requires significant repairs and renovations to preserve the historic nature of the building. Included in this project are various renovations to meet fire code requirements, upgrades to the electrical systems to safely support increasing electrical loads, air conditioning of the Council Chamber to help preserve the Gilbert Stuart painting, and interior/exterior painting. Funding of approximately \$1.0 million is recommended from the Rhode Island Capital Plan Fund for this project.

State Office Building - This building currently houses the Department of Transportation and is in need of extensive rehabilitation and repairs to include fire code renovations, window replacement, restroom renovation, exterior envelope repair, and installation of a new elevator to meet OSHA and ADA requirements. Funding earmarked for this project totals \$5.0 million from the Rhode Island Capital Plan Fund.

Court Buildings (HVAC Systems) - Although jurisdiction over the general maintenance and upkeep of various court facilities was transferred to the Judicial Department effective July 1, 1995,

Department of Administration

the Department of Administration retained responsibility for the operation and maintenance of the heating, ventilation and air conditioning systems. This is because most of the HVAC systems are operated via a central computer control system located at One Capitol Hill. Funding of \$1.9 million from FY 2004 through FY 2007 is to be made available from the Rhode Island Capital Plan Fund for the upgrade and renovation of the HVAC systems at the Newport, Licht, Garrahy and McGrath Court Houses.

Veterans Memorial Auditorium – The Veterans Auditorium, although operated by the Veterans Auditorium Foundation, a private non-profit organization, is a state-owned facility and the responsibility of the Division of Central Services. The goal of this project is to create an Arts and Cultural Center as part of the comprehensive redevelopment of the area west of the State House. The project development would coincide with the private development of the Masonic Temple.

The capital plan includes funding for handicapped access, required fire code renovations, renovations of the downstairs facility to accommodate small events, renovation of the antiquated HVAC systems, construction of a loading dock, and re-upholstering of auditorium seats. Additional work includes significant interior and exterior aesthetic improvements including the stage area, lobby, vestibule, and marquis. The Governor recommends \$6.65 million from the Rhode Island Capital Plan Fund for the project, for the period FY 2006 through FY 2009.

Veterans Auditorium Office Building - This facility, which is located directly behind the Veterans Memorial Auditorium, is in need of various general renovations including the installation of a new handicapped accessible elevator, replacement of deteriorated flooring, interior improvements, and replacement of the existing air conditioning system. Funding of \$2.5

million is recommended from the Rhode Island Capital Plan Fund as part of the capital improvement program.

William Powers Building (Department of Administration) – This building opened in December 1990 and due to normal wear and tear is in need of general renovations. Public areas and restrooms have suffered the most including floor coverings, doors, woodwork and painted surfaces. HVAC systems and kitchen equipment need updating. New to the capital plan this year is the proposed expansion of parking lots around the Powers Building. One idea being considered is the construction of a parking deck above the parking lot to the rear of the building. The Governor recommends approximately \$3.4 million from the Rhode Island Capital Plan Fund through FY 2009 for this project.

Masonic Temple Rehabilitation – The State of Rhode Island has entered into an agreement with a hotel developer to renovate the Masonic Temple building into an upscale hotel. As part of this agreement, the state has committed to providing \$500,000 towards the initial repairs to the state-owned structure to be undertaken by the developer. This funding was included in the FY 2003 Supplemental Appropriations Act, but remained unspent at year-end. The Governor authorized these funds be reappropriated in FY 2004 and are reflected in the capital plan accordingly.

State Information Operations Center – Prior capital improvement plans included approximately \$75,000 for a feasibility study to determine the most appropriate location for the State Information Operations Center, and what such a center should contain. This feasibility study was completed in FY 2001 and determined that the present location in Johnston, although an appropriate location, is in need of major renovations to properly meet the technology needs of the state. Various options are currently

Department of Administration

being considered, including moving the IOC to other state-owned property and making the present location available for sale as surplus property. Regardless of the final decision, however, significant improvements will be required at whatever final location is chosen. As such, the Governor recommends \$200,000 in FY 2004 for the development of architectural and engineering plans and cost estimates. In addition, the Governor recommends the allocation of \$10.0 million from a proposed \$58.0 million Certificates of Participation issue to fund the renovations and/or construction necessary to establish a state-of-the-art technology center for the state.

Powers Building Technology Infrastructure – The Governor recommends \$1.0 million in FY 2004 through FY 2006 to upgrade the information technology facilities in the Department of Administration building. The project will focus on upgrades to the local area network capacity, upgrading wiring, and security facilities of the statewide network's point of contact with the Internet. Because the Powers Building is the nerve center of data communications throughout state government, these upgrades are vital for the continued expansion of information technology utilization in the state and will have significant benefits for all state agencies.

Bio-Technology Training Laboratory - The Governor recommends \$300,000 in FY 2004 as seed funding to partner with the private sector to establish a state of the art training facility to prepare Rhode Island's workforce for future employment in the Biotechnology sector.

Washington County Government Center - This project will provide \$995,000 for HVAC renovations, flooring and carpeting replacement, installation of an emergency generator, roof replacement and various exterior renovations to this Wakefield facility.

Old State House – This project would begin with repair and reconstruction of the brownstone windows and sills. Further work would include replacement of the boiler and heating systems

within the Old State House located on Benefit Street in Providence. These systems most likely date to the early 1900s, and are in a state of disrepair, inefficiency, and inadequacy. The project also includes the installation of a new interior sprinkler system, for fire protection. This facility currently houses the RI Historical Preservation and Heritage Commission. The Governor recommends \$1.5 from the Rhode Island Capital Plan Fund for this project.

Board of Elections Building – The Governor recommends funding of \$50,000 from the RI Capital Plan Fund for HVAC and electrical work at the Board of Elections Building. Funding was appropriated for this project in the FY 2003 budget. The balance of funding, \$47,555, will be expended in FY 2004 on projects currently underway.

Station Park – This park, located across the street from the State House south lawn, is in much demand as a site for functions, such as company outings, concerts, rallies, gathering and everyday recreation. It is one of the few remaining open space areas in downtown Providence. The objective of this project is to design and preserve this area as an urban park. The project will include the construction of a perimeter fence, planting of trees and other landscaping, installation of lighting, an irrigation system, water taps, outdoor benches, and pathways. The Governor recommends funding of \$400,000 from the Rhode Island Capital Plan Fund for this project beginning in FY 2007.

Land Use Planning

Comprehensive Land Use Planning – The Governor recommends \$140,188 be made available in FY 2004 for the Land Use Planning project. This money is used to reimburse cities and towns for their participation in compiling the overall state Land Use Plan. Funds are provided from previously issued bond proceeds from the 1989 authorization. Cities and towns are reimbursed upon completion and submission of their Land Use Plan. As such, it is difficult to predict exactly when funds will be expended. In total, \$2.5 has been issued from the 1989

Department of Administration

authorization for this project, comprised of \$320,000 for preparation and development of a natural resource and planning database, \$80,000 for administrative expenses and \$2,087,500 for reimbursement to cities and towns. (An additional \$12,500 was expended for bond issuance costs.)

Other Projects

Environmental Compliance – In order to promote compliance by state agencies with state and federal environmental laws and regulations, the Department of Administration established a new Environmental Compliance Unit in FY 1999. Over FY 1999 and FY 2000, this unit primarily focused on the removal of approximately 125 underground fuel storage tanks and associated ground remediation. The Governor is recommending funding of \$5.8 million through FY 2009 for continuing environmental compliance activities. This funding will address environmental issues beyond the scope and requirements of the underground storage tank replacements, including funds to address the pre-existing environmental compliance issues at the airports. These funds are required pursuant to the lease between the state and the Airport Corporation.

Fox Point Hurricane Barrier – The Fox Point Hurricane Barrier was built in the early 1960s to protect downtown Providence from flooding resulting from tide surges that often occur during hurricanes. The voters of Rhode Island approved a bond referendum in November 1960 authorizing \$1.7 million in debt to help finance the barrier's construction. Upkeep of the hurricane barrier, however, has largely fallen to the City of Providence. The Governor recommends that the state provide one-half of the projected \$100,000 annual maintenance budget requirements annually. This funding is provided from the Rhode Island Capital Plan Fund.

Fuel Depots – The Division of Central Services and the State Energy Office have been constructing several Compressed Natural Gas fuel depots at various sites in Rhode Island. The project is a multi-purposed plan for an Alternative Fueled Vehicles (AFV) Program. The total cost of the project is \$5.5 million, which is primarily financed with federal Congestion Mitigation and Air Quality (CMAQ) funds.

The project as proposed would satisfy mandates of the Federal Energy Policy Act. This federal legislation requires states to purchase fifty percent of model year 2000 vehicles and seventy-five percent of model year 2001 and after vehicles as AFVs. Under the federal guidelines, law enforcement and emergency vehicles are exempt. Rhode Island has chosen Compressed Natural Gas (CNG) as the alternative fuel of choice to meet this requirement. With the increased use of these alternative fuel vehicles, fueling stations providing this type of fuel will be required throughout Rhode Island.

Pastore Center Sewer Improvements – The Governor recommends \$2.0 million over FY 2004 and FY 2005 for the installation of a sewer filtering process for the Pastore Center Campus in Cranston. This process/facility will remove debris from the sewage system to prevent overflows and downstream processing problems.

Affordable Housing Initiative – The Governor recommends the continued allocation of \$5.0 million annually from general revenues through FY 2006 for an affordable housing program. This will result in \$15.0 million from general revenues and \$10.0 million for debt issued by the Rhode Island Housing and Mortgage Finance Corporation having been provided to affordable housing from FY 2002 through FY 2006. This program, to be operated by the Housing Resources Commission, will provide grants or low interest loans for the rehabilitation of

Department of Administration

dilapidated housing units or for new construction, along with operating subsidies to reduce rents for a minimum of ten years. Units would be available to those working at or near the minimum wage. The debt service on the debt issuance is the responsibility of the state.

Traveler's Aid Relocation –The Rhode Island Housing and Mortgage Finance Corporation issued \$2.5 million in debt in FY 2002 to finance a portion of the relocation costs for the Traveler's Aid Society in downtown Providence. The relocation project, however, has exceeded initial costs estimates. The FY 2004 enacted budget includes general revenue funding of \$300,000 for the project and the Governor is recommending that RIHMFC issue an additional \$2.2 million in debt for the project. The debt service on the original and the new debt issuance will be the responsibility of the state.

Legislature

Agency Responsibilities

The Rhode Island Legislature, the General Assembly, consists of two chambers. The Senate is composed of 38 members. The House of Representatives is composed of 75 members. The General Assembly meets annually and is responsible for enactment of laws, the formation of state policy, and the evaluation of programs through the appropriation process. The Joint Committee on Legislative Affairs, Legislative Council, the Fiscal Advisory Staff, the Office of Auditor General, and Special Legislative Commissions assist the General Assembly in executing its constitutional role. The Legislature convenes in the State House, and its staff is housed in offices in the State House. Since the Department of Administration has responsibility for the State House and its capital needs, the Legislature has not previously had a formal capital improvement plan.

Governor's Recommendations

Legislative Office Building – In FY 2001, the General Assembly enacted funding of \$15.0 million over a four-year period to develop a Legislative Office Building. This plan consisted of \$4.0 million of general revenues in FY 2001 through the use of prior year reappropriated funds for the first phases of the project and \$11.0 million from the Rhode Island Capital Plan Fund for the remaining phases. This plan was subsequently revised by shifting financing for the project entirely to the RICAP fund. The FY 2005 – FY 2009 capital improvement plan continues to reflect funding for this project at a total of \$15.0 million. However, the recommended plan defers funding for this project to FY 2008, as opposed to the previous plan, which had allocated funding beginning in FY 2004 and continuing through FY 2007. The Governor recommends financing the project with RICAP funds in the amounts of \$3.0 million in FY 2008 and \$12.0 million in FY 2009.

Rhode Island Economic Development Corporation

Agency Responsibilities

The mission of the Economic Development Corporation is to encourage and promote the sound development of business, commerce, and tourism in the State of Rhode Island. The Corporation coordinates the economic development activities of several agencies under its purview.

In November 1996, the voters approved a bond referendum that authorized the state to issue general obligation bonds for the further development of the Quonset Point/Davisville Industrial Park. Included in this referendum were two separate provisions. The first authorized the issuance of up to \$50.0 million to provide for the construction of a third railroad track on the Northeast Corridor for freight and passenger service and freight rail improvements. The second provision authorized the issuance of up to \$22.0 million to provide funds for road and utility infrastructure, building demolition, site preparation and port infrastructure projects at the Industrial Park.

Governor's Recommendations

Quonset Point/Davisville Industrial Park Improvements - The Governor recommends the final expenditure of \$22.4 million of issued general obligation bonds in FY 2004 for various improvements at the Quonset Point/Davisville Industrial Park in North Kingstown. Some of the major components of this project have included: the demolition of 81 unusable buildings, removal of hazardous materials, and site preparation; improvements to the Davisville Pier I; and the installation of 500 linear feet of new bulkhead between Piers I and II. These projects have been funded with general obligation bonds as authorized by the voters in the November 1996 election and the balance of funding from the 1979 authorization.

In addition, the Governor recommends a new bond referenda totaling \$48.0 million to be placed

on the November 2004 ballot to continue the development of this valuable economic resource.

The new funding, if approved by the voters, would be used for various projects at the Industrial Park. Building demolition will continue to be a major effort, with the goal of assembling marketable parcels of land for future development. Further construction of internal roadways and the realignment of utilities with the park will improve access to various areas of the park. Upgrades to internal rail lines will connect the West Davisville Industrial Park with the Quonset and Davisville waterfronts. Replacement of the severely deteriorated Davisville Bulkhead will make the port safe for marine activity. Other work proposed with this new funding would include construction of a new fire station, an esplanade along the Davisville waterfront, and HVAC repairs and sprinkler system installations at existing buildings.

The Governor recommends expenditures of \$10.3 million in FY 2006, \$9.6 million in FY 2007, \$8.1 million in FY 2008, \$12.9 in FY 2009 and \$7.1 in FY 2010.

Public Utilities Commission

Agency Responsibilities

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the agency serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the siting of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), including transactions between public utilities and affiliates as well as public utility debt and equity issuances.

Governor's Recommendations

Asset Protection – This project seeks to bring the facility housing the Public Utilities Commission into compliance with state fire code regulations and federal Americans with Disabilities Act requirements.

Although the agency has undertaken various improvements and renovations to its occupied office building at 89 Jefferson Boulevard since its relocation in FY 2001, FY 2004 was the first fiscal year that this capital project was included in the state's capital plan. The agency has earmarked \$300,000 annually in restricted receipts funding for various renovations and improvements. In FY 2003, actual expenditures for asset protection were \$203,310, leaving an unexpended balance of \$96,690.

The Governor recommends total project funding of \$2.0 million in restricted receipts, consisting of \$300,000 in FY 2004 and \$1.5 million over the FY 2005 – FY 2009 capital improvement plan period. These funds will be used for various asset protection projects including, but not limited to, interior and exterior improvements,

equipment and other hardware acquisition, and resurfacing and re-striping of the parking lot.

Human Services

Department of Children, Youth and Families
Department of Human Services
Department of Mental Health, Retardation and Hospitals
Governor's Commission on Disabilities

Department of Children, Youth and Families

Agency Responsibilities

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The department is responsible for facilities at Friendship Street in Providence, the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, three of the five properties occupied by the Spurwink School, and the building occupied by the North American Family Institute.

The department's capital improvement plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing.

Governor's Recommendations

Rhode Island Training School

New Facility – The Governor recommends the issuance of \$57.8 million in certificates of participation be issued in FY 2004 for the construction of a new 228-bed training school at the Pastore Center. This funding will be expended from FY 2004 through FY 2007. In addition, due to delays in determination of the final site for the new facility, the Department estimates costs have increase by approximately \$9.4 million. Pending final cost estimated, the Governor recommends earmarking funds from the Rhode Island Capital Plan Fund for these potential costs in FY 2007 and FY 2008. Other funding available for the project includes \$1.9 million received in FY 2003 by the Rhode Island Economic Development Corporation from the sale of property at Sokanosset Crossroads in Cranston to a private developer several years ago. The project is designed to replace the

existing training school, address overcrowding issues, and comply with a Federal Court consent decree. The new facility will house detained and adjudicated male and female residents and provide equitable opportunities for residents to participate in programming. Architectural, planning and engineering services commenced in FY 2002 funding with a combination of federal and RICAP funds. Completion of this project is projected for FY 2008.

Private Providers

Spurwink/RI – The Governor recommends \$32,591 in FY 2004 to complete renovations and repairs to state-owned properties in Lincoln, Johnston, and Cumberland operated by Spurwink/RI. Spurwink/RI houses children who have been placed with the department for their custodial care. The repairs will be funded from the Rhode Island Capital Plan Fund.

Groden Center Mt. Hope – The Governor recommends \$42,386 of G.O. issued bond proceeds in FY 2004 and \$79,660 of Rhode Island Capital Plan funds in FY 2005 for roof repairs at the state-owned property approved by the Groden Center on Mt. Hope Avenue.

NAFI Center – The Governor recommends \$225,000 of Rhode Island Capital Plan funds in FY 2004 through FY 2006 for renovations and repairs to the state-owned facility that houses the ACE program. This program, operated by the North American Family Institute, is a contracted residential treatment program for up to twenty-two youths that are adjudicated to the program.

Department of Human Services

Agency Responsibilities

The Department of Human Services has utilized Rhode Island Capital Plan Fund and agency funds to continually rehabilitate those fixed assets that are essential to providing basic and specialized services to needy individuals and families. This includes the social, medical, and rehabilitative services to eligible Rhode Island veterans at the Veterans' Home in Bristol, and all arrangements for veterans and their dependents at the Veterans' Memorial Cemetery in Exeter.

Since 1995, the Department of Human Services has provided facility management for the Aime J. Forand Building at the Pastore Center. In FY 1997, the Department of Human Services entered into a lease arrangement for space at the Benjamin Rush and Louis Pasteur Buildings at the Pastore Center. Beginning in FY 2000, the capital improvement plan included funds from the Rhode Island Capital Plan Fund to accomplish asset protection activities at all three of these facilities.

Governor's Recommendations

Veterans' Cemetery Master Plan - The Governor recommends \$1,737,381 from federal funds in FY 2004 for assessment and development planning for the Veterans' Cemetery, to include redesign of the front entrance and highway approach, security fencing, and additional rest rooms. The Governor recommends \$1,000,000 in FY 2005 from federal funds for facility improvements identified in the plan.

Veterans' Home HVAC System Upgrade - The Governor recommends federal funds of \$949,362 in FY 2004 to complete a \$3.1 million project that began in FY 1998. The project will upgrade the current heating system and add air conditioning at the RI Veterans' Home. The project will provide a central air and heating system that will provide a healthier environment for the residents at the home. The project has been financed from dedicated revenue within the Veterans' Home restricted receipt account and

from federal funds, and will be completed in FY 2004.

Veterans' Home –Roof Replacement - The Governor recommends expenditures of \$946,091 in FY 2004 from the Veterans' Home restricted receipt account to complete the Veterans' Home Roof project. The project consists of replacing the roof at the North Building at the Veterans' Home, and totals \$1.2 million, including \$140,000 in RI Capital Plan Funds in FY 2003, and will be completed in FY 2004. The roof was last replaced in 1987 and had developed leaks. This project will prevent health and safety risks for patients, staff and visitors at the Veterans' Home.

Veterans' Home - Renovations to N-3 Building – The Governor recommends \$50,564 in FY 2004 for reconfiguring the nurse's station and the dayroom in the N-3 building at the Veterans' Home. This \$102,462 project will enhance resident health and improve the visitor environment in the facility. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home Resurface Roadways - The Governor recommends \$200,000 in FY 2004 for resurfacing roadways and parking lots at the Veterans' Home. This asset protection activity is necessary to avoid accelerated deterioration of the pavement surfaces. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovate Pump House/Water Tower - The Governor recommends \$195,000 in FY 2004 for renovation of the pump house and water tower at the Veterans' Home. This groundwater source is necessary to provide fire fighting water flows at the Home and to avoid failure of the system. The \$210,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Demolition of Commandant Structures – The Governor recommends

Department of Human Services

\$100,000 in FY 2004 to demolish two residential structures at the Veterans' Home. Both structures have been vacant for several years, are deteriorated, and pose fire hazards. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Activity Area - The Governor recommends \$20,000 in FY 2004, and \$221,000 in FY 2005 for design and construction of an activity area on the ground floor of the Veterans' Home. The \$241,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Windows Replacement - The Governor recommends \$20,000 in FY 2005, and \$242,000 in FY 2006 to replace ninety-eight windows in two buildings at the Veterans' Home. The replacement windows are expected to improve the energy efficiency and building integrity at the Home. The \$262,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Entrance Improvements - The Governor recommends \$20,000 in FY 2004, and \$250,000 in FY 2005 to remodel the entrance area at the Veterans' Home. The project would enhance safety, accessibility and shelter qualities of the entrance areas. The \$270,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Bathroom and Shower Improvements - The Governor recommends \$20,000 in FY 2006, and \$600,000 in FY 2007 to expand and remodel showers and bathrooms for the Veterans' Home domiciliary unit. The \$620,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Replace Garage Roof - The Governor recommends \$50,000 in FY 2007 to reshingle the roof of the main garage at the Veterans' Home. The project will be financed

from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-5 Building – The Governor recommends \$200,000 in FY 2008 to renovate the N-5 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-6 Building – The Governor recommends \$225,000 in FY 2009 to renovate the N-6 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Forand Building Improvements – The Governor recommends expenditures of \$928,723 in FY 2006 from the Rhode Island Capital Plan Fund to complete various improvements to the Forand Building envelope. The project includes replacements of window spandrel panels, exterior door and windows, and roof soffits. Window panels have rusted through to the interior surface of the structure, allowing weather and insects to invade the building. Replacement of exterior doors and fenestration will assist in providing a controlled atmospheric climate. The soffit element will remove and replace the exposed ceiling that has become disengaged from the support structure due to water damage.

Forand Paving and Exterior Stairways – The Governor recommends expenditures of \$385,000 in FY 2005 from the Rhode Island Capital Plan Fund. The project includes the replacement of the existing bituminous paving, including the resetting of manholes, and the repair of the exterior stairways. The replacement of the

Department of Human Services

pavement will prevent employee injury. The stairs will include handrails in conformance with building codes.

Establishment and Refurbishment of Blind Vending Facilities – The Governor recommends expenditures of \$140,000 in each fiscal year from FY 2006 through FY 2009 from the Rhode Island Capital Plan Fund for Blind Vending Facilities. The project provides for the construction and/or refurbishment of vending facilities on a statewide basis within buildings leased, rented, or owned by the State of Rhode Island in accordance with RIGL 40-9-11.0 through 11.6. This project will maintain statewide employment opportunities for citizens of Rhode Island who are legally blind.

Department of Mental Health, Retardation and Hospitals

Agency Responsibilities

The Department of Mental Health, Retardation and Hospitals continues to have an extensive capital improvement program. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The department is responsible for both administrative and patient care facilities at the Pastore Center, the Zambarano Hospital Campus, and over 200 facilities statewide through its residential programs. The department provides grants, through its capital program, to regional centers that serve mentally ill and developmentally disabled clients. With the transfer of the Division of Substance Abuse from the Department of Health, effective August 30th 1998, the department took responsibility for all Substance Abuse related capital programs. The department provides and/or manages appropriate levels of substance abuse prevention and treatment through a community based network of residential and outpatient treatment facilities owned by both the state and private providers. These facilities are located in various communities throughout Rhode Island and on the grounds of the Pastore Center in Cranston. The department has responsibility for the development and repair of those facilities owned by the state.

The department's capital improvement program is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the Pastore Center and the Zambarano campus of the Eleanor Slater Hospital. These requirements include major interior and exterior repairs to protect buildings, the replacement of worn out equipment, and the improvement of heating, ventilation and air conditioning systems. Renovations and repairs to heating, power, and related utility systems, as well as the implementation of energy conservation initiatives,

have been ongoing requirements for the department.

Community Services - The department has the responsibility of making certain capital improvements to over 200 facilities statewide through its residential programs. This has included the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The department has the responsibility of making certain capital improvements to eight regional community centers. These improvements continue in conjunction with program initiatives.

Regional Centers Developmentally Disabled - Prior voter authorization exists for the acquisition, construction, renovation, and equipment and furnishing costs associated with nine regional centers for the developmentally disabled. The department continues usage of this authorization for programs at existing centers.

Day Programs - Day Treatment Facilities for the chronically mentally ill were constructed or renovated with bond funding. Remaining funds are utilized for renovations and equipment.

Sheltered Workshops - Mental Health sheltered workshops provide an opportunity for mental health clients to work in the community in environments conducive to the therapeutic process. These programs provide both economic and therapeutic benefit to the client. Bond funds provide for the acquisition of equipment associated with business operations.

Governor's Recommendations

Utility Upgrades - The Governor recommends \$2.8 million in funding from FY 2004 through FY 2009 for the upgrading of the utility system throughout the entire Pastore Center complex. The majority of the funds to be spent will be dedicated to replacing steam lines and improving

Department of Mental Health, Retardation and Hospitals

the electrical distribution system of the campus. This project is financed from the Rhode Island Capital Plan Fund. The loss of steam, through leaks, has had a significant negative impact on the cost of operation of the Central Power Plant in terms of fuel consumption and additional maintenance. The steam leaks also represent a threat to employees, clients and members of the general public who visit or use the facilities at the Pastore Center.

RI Medical Center Rehabilitation - The Governor recommends \$2.4 million from FY 2004 through FY 2009 for the rehabilitation of the institutional facilities at the Pastore Center. This will be accomplished through the use of funding from the Rhode Island Capital Plan Fund. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the MHRH owned facilities at the Pastore Center complex. During FY 2004 and FY 2005, some of the projects to be undertaken will include: the completion of the installation of a sprinkler system in the Mathias Building, the installation of new fire control response systems in five elevators, the installation of a backup boiler outside the Central Power Plant and a window replacement project.

Central Power Plant Rehabilitation - The Governor recommends \$7.0 million for the completion of the rehabilitation and upgrade of the Central Power Plant that serves the entire Pastore Center complex for the FY 2004 to FY 2009 period. Approximately \$23.9 million was spent prior to FY 2004 relating to this project. The project is currently in the final construction and acceptance-testing phase with full operation anticipated no later than the end of January 2004. Certificates of Participation were issued in December of 2000 to fund this project. In addition to COPS funding, Insurance proceeds and RICAP funds were also utilized to complete this project.

Environmental Mandates - The Governor recommends a total of \$980,000 in RICAP funds to ensure that all environmental mandates for

which the department has responsibility are met. This will be financed from the RI Capital Plan Fund with \$380,000 programmed in FY 2006, \$380,000 in FY 2007 and \$220,000 in FY 2008.

Water Storage Tanks and Pipes - The Governor recommends \$1.3 million to update the water supply and storage requirements at the Pastore Center complex. This will be financed from the Rhode Island Capital Plan Fund with \$50,000 financed in FY 2004 and \$250,000 in each year from FY 2005 through FY 2009. The funding for FY 2004 will be utilized for architectural and engineering work to repair an elevated water tank. Funding in subsequent years will be utilized to repair water lines in order to deliver adequate pressure to all of the fire hydrants on the campus.

Eleanor Slater Hospital HVAC and Elevator Upgrade - The Governor recommends \$2.2 million in FY 2006 and \$800,000 in FY 2007 to redesign and upgrade the heating, ventilation and air conditioning system in the Adolph Meyer building and for the replacement of the fire response control systems in four elevators in the Regan building.

Fire Code Upgrade - The Governor recommends \$365,000 for each of the fiscal years 2005 through 2009 to install or upgrade the fire and life safety systems in state-owned community facilities and those facilities operated for the benefit of state clients.

Zambarano Building and Utilities - The Governor recommends \$1.5 million through FY 2009 for renovations at the Eleanor Slater Hospital on the Zambarano campus. The funding dedicated for FY 2004 totals \$39,106. This funding will be utilized for minor renovations to the kitchen and dining area. The funding for fiscal years 2005 through 2009 will be utilized for major renovations to the water system and renovations to the hospital's infrastructure.

Eleanor Slater Hospital Warehouse - The Governor recommends \$100,000 in FY 2005 and

Department of Mental Health, Retardation and Hospitals

\$300,000 in FY 2006 and \$200,000 in FY 2007 from the Rhode Island Capital Plan Fund to convert existing building space at the Pastore Center into a warehouse for the Eleanor Slater Hospital. Funds may be utilized for roof repairs, equipment and interior renovations. The actual site to be utilized for this purpose is contingent upon available vacant building space on the campus.

Mental Health Services

Mental Health Residences - The Governor recommends \$6.7 million for fiscal years 2004 through 2009 that would be principally provided to RIHMFC (Rhode Island Housing & Mortgage Finance Corporation) to provide low-cost housing for people with mental illness. These projects will be financed with \$1.2 million of previously issued bond proceeds and \$2.8 million of authorized, but unissued long-term debt and \$2.7 million of Rhode Island Capital Plan funds. It is recommended that \$1.1 million be expended in each of the fiscal years 2005 through 2009.

Mental Health Residences - Furniture - The Governor recommends \$1.4 million from FY 2004 through FY 2009 for furniture for residences. This will be funded with authorized and issued long-term debt of \$400,000 in FY 2004, and with authorized but unissued debt in FY 2005 through FY 2007. The recommendation for FY 2008 will represent a combination of authorized but unissued debt and RICAP funds while the recommendation for FY 2009 will be exclusively funded with RICAP funds.

Community Mental Health Facilities - Capital Repairs - The Governor recommends \$1.2 million for repairs and rehabilitation of the Community Mental Health Centers and group homes from FY 2004 through FY 2009. These funds would secure assets from deterioration. This project will be funded with \$4,232 in previously issued bond proceeds and \$1,000,000 of authorized but unissued long-term debt and \$200,000 in RICAP funds. It is recommended

that \$204,232 be made available for FY 2004 and that \$200,000 be made available for each year from FY 2005 to FY 2009.

Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$10.8 million from FY 2004 through FY 2009 for the continuation of the development of housing for individuals with developmental disabilities. The program is designed to provide grants for individuals and agencies for down payments and contributions toward ownership, enabling individuals to reside in the community rather than in group-homes. Projects may also include the acquisition of furniture, furnishings and modifications or renovations to provide accessibility. These projects will be financed with \$2.3 million of previously issued bond proceeds and \$8.5 million of Rhode Island Capital Plan funds.

MR Community Facilities - Capital Repairs - The Governor recommends \$9.5 million for capital repairs for community facilities. Anticipated repairs include septic systems, roofs, electrical upgrades, heating, air conditioning, and major plumbing repairs. These projects will be financed with \$1.9 million of previously issued bond proceeds and \$7.6 million of Rhode Island Capital Plan funds. It is recommended that \$1.2 million be expended in FY 2005 and that \$1.6 million be expended in each fiscal year from FY 2005 through FY 2009.

Management Information - The Governor recommends \$399,708 for a management information system for the Developmentally Disabled program. This project will be funded from previously issued bond proceeds. Federal reimbursement for this project is anticipated on a 90/10 matching basis.

Regional Center Repairs/Rehabilitation - The Governor recommends \$3.9 million from FY 2004 through FY 2009 for repairs to the Developmental Disability Regional Centers. A total of \$1.4 million is available for expenditure in

Department of Mental Health, Retardation and Hospitals

FY 2004 from previously issued general obligation bond proceeds. For FY 2005 through FY 2009 the Governor recommends \$500,000 each year. These recommendations will be supported with authorized and unissued general obligation bonds for FY 2005 and a portion of FY 2006 and Rhode Island Capital Plan funds. For FY 2007 through FY 2009 the entire recommendation will be supported from the Rhode Island Capital Plan Fund. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. The general obligation bond funding is regional center specific in accordance with the provisions of the authorizing bond language.

Capital Plan Fund. The project includes general renovations to state-owned Substance Abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. The Governor recommends Rhode Island Capital Plan funds in the amount of \$100,000 for FY 2005 and \$200,000, for each of the fiscal years 2005 through 2009, to support these repairs and renovations.

Substance Abuse Services

King House - The Governor recommends \$41,495 in FY 2004 for this project. A total of \$800,000 was issued from previously authorized general obligation bonds in FY 1995 to acquire and renovate a facility to replace the existing residential facility for female alcoholics. The current facility does not meet program requirements and cannot be renovated due to zoning restrictions. The recommended funding will be utilized to acquire and renovate a facility adjacent to King House, which will be used for a transitional housing program. The balance of the funding will be combined with that of Eastman House to build a new facility to house both residential programs.

Eastman House - The Governor recommends \$2.1 million for the construction of a new facility to house the Eastman House and King House residential programs. All of the funding for this project is derived from previously authorized and issued bond funds.

Asset Protection/ADA Renovations - The Governor recommends \$1.0 million from FY 2004 through FY 2009 for Substance Abuse asset protection projects. A total of \$101,611 of previously authorized and issued general obligation bonds are available for FY 2004 in addition to \$21,854 from the Rhode Island

Governor's Commission on Disabilities

Agency Responsibilities

The Governor's Commission on Disabilities is responsible for coordinating compliance by state agencies with both federal and state disability rights laws. It also approves or rejects requests for waiver of the State of Rhode Island building code's accessibility for people with disabilities provisions at facilities intended to be leased by state agencies.

In an effort to centralize all handicapped accessibility projects, legislation enacted by the 2002 General Assembly transferred the duties, responsibilities, and functions of the State Building Code Commission relating to handicapped accessibility to the Commission on Disabilities. The commission now has responsibility for all projects and associated funding previously managed by the Building Code Commission within the Department of Administration.

Governor's Recommendations

Handicapped Accessibility – Auxiliary Aids – This project seeks to eliminate structural and communication barriers in state-operated programs so that persons with disabilities can fully participate in the services, activities, and benefits of state agencies, including employment by those same agencies.

The Governor recommends total project funding from previously issued bond funds of \$935,032 for the acquisition of specialized (auxiliary aid) equipment. Having already expended \$840,841 prior to FY 2004, the Governor recommends the balance of \$94,191 be programmed in FY 2004.

Handicapped Accessibility – Facility Renovations (FR1) – The commission oversees the expenditure of capital funds for handicapped accessibility projects that have been determined to be necessary by the Rhode Island Coordinating Committee on the ADA. This committee was established, under the direction of the Commission on Disabilities, to evaluate current

services, policies, and practices of state agencies with regard to the requirements of the Americans with Disabilities Act and other pertinent federal regulations. The Coordinating Committee developed the *Self Evaluation and Compliance Plan*, which identifies those areas where the state needs to make improvements and describes a plan of action, including descriptions of specific projects needed to bring about compliance. These projects primarily consist of repair and rehabilitation of existing state-owned structures to bring them into compliance with federal accessibility regulations. In addition, funding will be available for use by the commission for rehabilitation of educational facilities and for accessibility improvements to outdoor recreation areas.

The Governor recommends total project funding of \$4.3 million over the planning period, consisting of bond funds of \$1.3 million and funding from the Rhode Island Capital Plan Fund of \$3.0 million. Bond fund expenditures include \$1.3 million in FY 2004. The Rhode Island Capital Plan Fund provides \$500,000 in each fiscal year from FY 2004 through FY 2009.

Education

Department of Elementary and Secondary Education
Public Higher Education
Atomic Energy Commission
Historical Preservation and Heritage Commission
Public Telecommunications Authority

Department of Elementary and Secondary Education

Agency Responsibilities

The Department of Elementary and Secondary Education is responsible for the repair, renovation and improvement of fixed assets utilized by the vocational education system and the School for the Deaf. This system currently consists of eight regional vocational schools operated by the local school districts, and three state-operated facilities including the School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Governor's Taskforce findings in "Restructuring Career and Technical Education in Rhode Island" published in March 2000 reflects a plan to return operational responsibility for some vocational learning centers to the districts where they are located. Last year, the Governor recommended legislative changes to the state's school construction reimbursement laws such that those communities with a vocational school in their school district, which was absorbed into their district, would be eligible for aid reimbursement including a four percent bonus. The Governor's FY 2005 recommended budget includes the transfer of the locally operated vocational career and technical schools to their respective districts. This plan is reflected in the recommendations below.

Governor's Recommendations

Davies Career and Technical School Roof Repair
- The Governor recommends \$487,614 for roof repairs at the Davies Career and Technical School. Of this total, \$20,000 is financed with general obligation bond proceeds and \$467,614 is financed from the Rhode Island Capital Plan Fund. Sections of the roof on the original structure and on the modular building are leaking. This project will remedy this and avoid the additional problems that continued leaking would create. Prior to FY 2004, \$17,000 in bond proceeds and \$8,214 in Rhode Island Capital Plan funds were expended on this project. The Governor recommends spending \$459,400 in Rhode Island Capital Plan funds and \$3,000 in

bond proceeds in FY 2004 to complete the project.

Metropolitan Career and Technical School – In November 1994, the voters authorized the state to issue \$29.0 million in general obligation bonds for the development and construction of a career and technical school in Providence, named the Metropolitan Career and Technical School. Of this total, \$27.7 million has been issued and spent on the project prior to FY 2004. The initial planning phase, the small school site, the land acquisition for the larger campus project, and construction at the larger site have all been completed. The Governor recommends spending the remaining unissued proceeds of \$1.3 million for final payments and improvements to the Shepard's building site. Expenditures are projected to be \$385,000 in FY 2004 and \$965,000 in FY 2005. This will finance the completion of the project.

School for the Deaf – The Governor recommends \$623,878 in Rhode Island Capital Plan funds to renovate and repair several projects throughout the school. The school has experienced several major roof leaks over the last several years and is therefore in desperate need of repair. Additionally, the school will be undertaking an architectural and engineering study on the facility to better plan for its future capital needs. The building is over forty years old and as such has many facility related problems. The school also wants to install air-conditioning for the middle school area. Several of the students have respiratory problems, as a result, the need for a cool school environment is written into their IEP and therefore these units are needed. Lastly, lockers, showers, and restrooms require updating, replacement, and modernization for handicapped accessibility. Of the total expenditures recommended, \$29,478 was spent prior to FY 2004. The Governor recommends \$483,992 in expenditures in FY 2004 and \$110,408 in FY 2005 for the various components of this project.

Department of Elementary and Secondary Education

Vocational School Maintenance - The Governor recommends spending \$1.2 million for capital projects to repair and rehabilitate several Rhode Island vocational education and technical schools. These funds will be derived solely from the Rhode Island Capital Plan Fund, and will complete the following projects, all by the end of FY 2004:

Chariho Well Water Remediation – The Governor recommends spending \$60,000 in Rhode Island Capital Plan funds to provide well water at the Chariho Career and Technical School. This activity will occur in FY 2004 and is necessary due to high nitrate levels found in the school's well water supply.

East Providence Career and Technical School – The Governor recommends \$411,875 from the Rhode Island Capital Plan Fund for an overhaul of the heating, ventilation, and air conditioning system at this facility. Prior to FY 2004 the state spent \$57,620 on this project. The Governor recommends spending the remaining \$354,255 in FY 2004 on this HVAC project.

State-owned Facilities - Fire Alarm Systems – The Governor recommends \$771,922 from the Rhode Island Capital Plan Fund to replace the fire alarm systems throughout the Vocational School system, including the School for the Deaf. Expenditures for this purpose prior to FY 2004 totaled \$52,442. The Governor recommends the remaining Rhode Island Capital Plan funds of \$719,480 be spent in FY 2004.

Public Higher Education

Agency Responsibilities

The Board of Governors for Higher Education is responsible for the repair, renovation and improvement of fixed assets associated with the three institutions of public higher education in the State of Rhode Island. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. More specifically, the board is responsible for upwards of three hundred fifty structures, comprising over one-third of all state-owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the board's capital improvement program. While a number of projects are currently underway at the University of Rhode Island, enrollment trends at the Community College of Rhode Island necessitate expansion of the Knight Campus Facility in Warwick. Adjacent land at Rhode Island College may also be available for future expansion, if the need exists. In addition, technology requirements at the three institutions will involve modernization of data network infrastructures.

Governor's Recommendations

Higher Education System

Telecommunications Initiative - The Governor recommends a total of \$40.6 million of general obligation bonds authorized by the voters in November 1996 to develop, upgrade, and modernize the data network infrastructures across the three institutions. The project involves the installation of manholes, conduits, cabling, hubs, bridges, wiring cabinets, and information outlets to support data, voice, video, and fiber-optic communications. The \$40.6 million project is distributed as follows: \$29.0 million at URI, \$7.6

million at RIC, and \$4.0 million at CCRI. Total expenditures were \$37.1 million prior to FY 2004, with the balance of \$3.5 million programmed in FY 2004.

Asset Protection – The Governor continues to support higher education facility maintenance by recommending Rhode Island Capital Plan funds for asset protection through FY 2009. Asset protection funding provides needed resources for the maintenance of the hundreds of structures across the system of Public Higher Education. A total of \$6.5 million from the Rhode Island Capital Plan Fund will be made available in each fiscal year from FY 2005 through FY 2009.

Community College of Rhode Island

Knight Campus Megastructure Addition – The Governor recommends \$16.2 million for an 85,000 square foot addition to the Knight Campus Megastructure. This included \$14.5 million from general obligation bond proceeds, \$600,000 from Rhode Island Capital Plan Fund asset protection funds (reflected under CCRI – Asset Protection on Schedule 4), \$380,000 in FY 2002 funding from the Rhode Island Capital Plan Fund and \$651,202 from revenue bonds. This expansion will alleviate several space problems and allow CCRI to sustain its primary mission of providing access to post-secondary education for all Rhode Islanders. The expansion will provide additional space for classrooms and laboratories, as well as faculty and support staff. Enrollment has increased to nearly 17,000 students; with the number of high school graduations expected to increase, additional demands on the current facility are expected. Total expenditures were \$16.1 million prior to FY 2004 and \$0.1 million recommended for FY 2004.

CCRI Knight Campus Renewal - The Governor recommends \$9.0 million for renovations at the Knight Campus. The project would include

Public Higher Education

lighting, painting, floors, roadways, parking, and residence repairs. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$4.5 million in both FY 2008 and FY 2009.

Providence Campus Addition – The Governor recommends \$6.65 million from the issuance of general obligation bonds for a 40,000 square foot addition to the Providence Campus of CCRI. The project would include classroom space, a day care facility, and expanded parking. Approved by the voters at the November 1998 election, \$6.65 million in general obligation bonds have been issued for this project.

CCRI Newport Campus Construction – The Governor recommends \$12.5 million for a new 65,000 square foot Newport campus in the North End of Newport on 6.5 acres of excess federal naval land. Other projects in the area may include housing, recreation, daycare, and a government center. This project will meet both an Aquidneck Island expansion legislative mandate for general studies and a hospital health and nursing program shift from Newport Hospital due to hospital space concerns. Funding is primarily derived from a November 2000 bond authorization. An additional \$1.5 million has been allocated from the Rhode Island Capital Plan Fund. Total expenditures are \$0.7 million in pre-FY 2004, \$10.2 million in FY 2004, and \$1.5 million in FY 2005.

CCRI Flanagan Campus Renewal - The Governor recommends \$9.2 million for a 30,000 square foot addition at the Lincoln Campus of CCRI. The project would include faculty offices, roadways, parking, and bus shelters mandated by the ADA. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$3.5 million in FY 2008, \$4.6 million in FY 2009, and \$1.1 million in post-FY 2009.

CCRI Athletic Facility Renovations - The Governor recommends \$8.7 million for additions and improvements to softball fields and tennis courts at both the Knight Campus and the Flanagan Campus, to an outdoor track at the Knight Campus, and to a Wellness Program field house at the Knight Campus. All projects will be financed from RIHEBC bonds as follows: \$3.3 million in FY 2008 and \$5.4 million in FY 2009.

CCRI Sprinkler System - The Governor recommends \$3.4 million for the installation of state-of-the art sprinkler systems at both the Knight Campus and the Flanagan Campus. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$2.3 million in FY 2008 and \$1.1 million in FY 2009.

Rhode Island College

Renovation of DCYF Facilities – The Governor recommends \$4.3 million from the 1998 bond authorization for the rehabilitation of ten former DCYF buildings on the East Campus of Rhode Island College. The project will be financed with proceeds from general obligation bonds as follows: \$4.28 million in pre-FY 2004, and \$18,746 in FY 2004.

RIC Student Union Addition and Renovation – The Governor recommends \$5.4 million for an addition and renovation to the Student Union at Rhode Island College. The project will be financed with College funds and RIHEBC bonds as follows: \$3.0 million prior to FY 2004 and \$2.4 million in FY 2005.

Residence Hall Repairs – The Governor recommends \$4.1 million for the renovation of four residence halls at Rhode Island College. The project will be financed with college funds and proceeds from general obligation bonds: \$2.1 million in pre-FY 2004 and \$2.0 million in FY 2004.

Public Higher Education

Alger Hall Renovations – The Governor recommends \$3.0 million for renovations of Alger Hall at Rhode Island College. The project will be financed from the Rhode Island Capital Plan Fund as follows: \$56,730 in pre-FY 2004, \$1.8 million in FY 2004, and \$1.2 million in FY 2005.

DCYF Facilities Renovation (Phase 2) and Master Plan Implementation (Phase 1) – The Governor recommends \$4.5 million for renovation of three buildings at RIC and improving physical and service connections between the Main Campus and the East Campus. The project will be financed from the Rhode Island Capital Plan Fund as follows: \$1.2 million prior to FY 2004 and \$3.2 million in FY 2004.

RIC Roads/Parking/Entrances – The Governor recommends \$4.2 million for improvements to the roads, parking areas and entrances to the Rhode Island College Campus. A 1999 Campus Master Plan identified traffic circulation, parking, entrance identification and signage as important elements for Rhode Island College improvements. The project involves the upgrade of two key road interchanges on College Road, the upgrade and modernization of eight parking lots, the upgrade of Fruit Hill and Mt. Pleasant Avenue entrances and a comprehensive update of on-campus and off-campus identification signage. Funding will be from a proposed bond referendum to be presented to the voters in November 2006.

DCYF Facilities Renovation (Phase III) – The Governor recommends \$5.4 million for continued facility renovations on the east campus of RIC. Emphasis will be on adding a day care program, improving the landscape, and improving roadway alignment to continue the successful pedestrian mall theme through lighted and landscaped walkways and realignment of parking areas. The project will be financed from the Rhode Island

Capital Plan Fund as follows: \$2.4 million in FY 2006, \$2.1 million in FY 2007, and \$0.9 million in FY 2008.

RIC New Residence Hall Construction – The Governor recommends \$7.5 million to construct a new residence hall to meet on-campus demand for student housing. Present plans are to provide an additional 180-bed capacity to the current 830 student capacity among the five existing residence halls. This project will be designed to reduce the annual waiting lists for available on-campus rooms. Financing from RIHEBC bonds and college funds is as follows: \$300,000 in FY 2004, \$3.7 million in FY 2005, and \$3.5 million in FY 2006.

University of Rhode Island

URI Chafee Social Sciences Center PCB Abatement – The Governor recommends \$3.8 million of Rhode Island Capital Plan funds to rehabilitate the 95,000 square foot, eight-story Chafee Social Sciences Center. This building was closed December 23, 2000 when environmental testing confirmed the presence of PCB's (polychlorinated bi-phenyls) within the building. Recent results confirm construction materials in windows, room unit ventilators, and the surrounding ducts contain PCB's. Completion of the project is expected in spring of 2003. Total financing in pre-FY 2004 was \$3.75 million, with the final \$48,403 programmed in FY 2004.

Coastal Institute/Aquaculture Lab-Bay Campus - The Governor recommends \$2.57 million for the construction of a 10,000 square foot laboratory facility on University property at the Narragansett Bay Campus. The Bay campus facility will house the Fisheries, Animal, and Veterinary Science Department, and it will be a state-of-the-art research facility for both fresh and salt-water aquaculture. Funding is derived from a U.S.

Public Higher Education

Department of Agriculture grant of \$1.16 million, \$1.07 million of University funds, \$237,382 of restricted receipt funding, and \$97,684 of Rhode Island Capital Plan funds. Expenditures prior to FY 2004 total \$1.37 million; \$1.2 million is financed in FY 2004.

Green Hall - The Governor recommends a total of \$6.3 million for the rehabilitation of Green Hall. This project includes repair to the building's envelope, HVAC systems, asbestos abatement, and other renovations and improvements. Funding for this project will be derived from \$2.8 million of authorized general obligation bonds, private funding of \$1.0 million Rhode Island Capital Plan funds of \$2.2 million, \$194,000 in University funds and \$89,628 in other funds.

Ranger Hall – The Governor recommends \$4.7 million for this project, which involves the complete rehabilitation and restoration of Ranger Hall, a 36,000 square foot, four-story granite block laboratory constructed in 1913. The primary goal of the project is to provide a new 20-year life for the building envelope. A total of \$1.4 million in general obligation bonds have been issued for this project, with the balance of \$2.3 million programmed for issuance in FY 2004. An additional \$1.0 million in private funds is also programmed for this project.

Modular Building Construction II – The Governor recommends \$5.4 million for the construction of a second modular building, a 27,000 square foot fast track design project to be completed in FY 2005 off of Plains Road in the service sector of the campus. It will provide offices, conference rooms, and support facilities for the interim office space needs of the College of Business Administration. The project is financed with RIHEBC bonds.

URI Repaving Project Phase II – The Governor recommends \$2.0 million for the replacement of paved surfaces in the central area on the

Kingston Campus. Priorities are Farmhouse Road and the Roosevelt Hall Parking Lot, the Keany Parking Lot (drainage and repairs) and other areas. Funding will be from \$1.4 million of RIHEBC revenue bonds in FY 2004 and \$645,000 in FY 2005.

Alumni/Advancement Building – The Governor recommends \$4.7 million for the construction of a 20,000 square foot, three-story building on the site of the former Sigma Chi fraternity house on Upper College Road providing office, meeting and support space for the URI Alumni Association and the University Advancement Division. The project will be financed in FY 2001 through FY 2005 with RIHEBC bonds, \$831,800 of URI Alumni Association private financing, and \$87,500 from restricted receipt funds.

URI Whispering Pines New Lodge and Dining Room Addition – The Governor recommends \$4.3 million for the completion of a new 16,000 square foot lodge northeast of the main lodge and an addition of 2,016 square feet to the dining room and kitchen services at the Whispering Pines Conference Center on the W. Alton Jones Campus. Funding will be from RIHEBC revenue bonds of \$1.6 million in FY 2004 and \$2.7 million in FY 2005.

Independence Hall Rehabilitation – The Governor recommends \$5.1 million for the complete renovation of Independence Hall. Renovations would include modernization of finishes, lighting systems, plumbing systems, locking systems, and furnishings. Financing from general obligation bonds is as follows: \$11,797 in pre-FY 2004, \$0.9 million in FY 2004, and \$4.2 million in FY 2005.

Lippitt Hall Rehabilitation – The Governor recommends \$5.0 million for the renovation and modernization of Lippitt Hall. The rehabilitation would include replacement of windows, roofing,

Public Higher Education

and exterior and interior renovations. Financing would be from \$498,276 of issued general obligation bond proceeds and \$4.5 million of authorized but unissued bond proceeds.

URI Parking Facilities and System - The Governor recommends \$8.35 million to create new parking facilities for 1,000 car spaces. Two separate parking lots, one of 200 spaces north of West Alumni Road and the other of 800 spaces off of Plains Road, are to be developed. Additional systemization of campus parking is also included. The project is to be financed from university funds of \$0.8 million, \$7.1 million of RIHEBC revenue bonds, and from \$0.5 million of federal highway funds through the Department of Transportation.

Residence Halls Modernization/Renovations - The Governor recommends \$65.1 million to provide for a comprehensive capital program for the rehabilitation of the residence halls at the University of Rhode Island. With the completion of a consultant's report, a plan has been developed for the modernization of the student residence halls. The project calls for the renovation of Adams Hall first, followed by Browning, Barlow, Bressler, Weldin, and Butterfield. These buildings would be renovated and reconfigured to serve as a freshman village complex. The Roger Williams Complex would be the next phase of the project. The plan anticipates that Coddington and Burnside Halls would be phased out as residence halls and either converted for academic purposes or demolished. The final step would be the renovation of Peck, Merrow, Hutchinson, and Tucker Halls in the out years of this capital plan. The plan will be financed with \$40.1 million of RIHEBC bonds and capitalized interest, \$3.0 million of University and College Funds, and \$22.0 million of general obligation bonds approved on the November 2000 ballot. Total expenditures include \$34.8 million prior to FY 2004, \$7.3 million in FY 2004, \$9.0 million in FY 2005, \$8.0 million in FY 2006, and \$6.1

million in FY 2007. This recommended plan reflects an amendment to the previous plan, which included \$20.0 million of RICAP funds (\$6.0 million in FY 2005, \$8.0 million in FY 2006, and \$6.0 million in FY 2007).

URI Utility Infrastructure Upgrade-Replacement - The Governor recommends \$23.3 million to complete construction of utility upgrades and replacement on three primary utility systems on the Kingston Campus, including steam, water, and electric distribution. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures will be \$6.0 million both in FY 2008 and in FY 2009, and \$11.3 million in post-FY 2009.

Rodos Hellenic Center - The Governor recommends \$4.2 million to fund the construction of a Rodos Building for Hellenic Studies, a two-story building with 12,000 square feet consisting of a classroom, lecture hall, offices, library, storage area, chapel, and exhibit space in FY 2001 through FY 2004. A second phase would include an open-air classical Greek amphitheater. This new facility would house the Center for Humanities. The project will be financed entirely with third party (the Hellenic Society "Paideia") private funding.

Sustainable Communities Facility - The Governor recommends \$10.0 million for the construction of a 38,000 square foot building to house the academic departments of Community Planning and Landscape Architecture and the offices of the University Transportation Center at Kingston. It will be adjacent to the new Coastal Institute Building on the northern perimeter of the Campus. Funding is from federal grants. The facility will include offices, laboratories, studios, and classrooms. Expenditures of \$925,000 occurred prior to FY 2004 with additional expenditures of \$302,201 in FY 2004, \$5.8 million in FY 2005, and \$2.9 million in FY 2006.

Public Higher Education

URI Environmental Biotechnology Center – The Governor recommends \$50.5 million to add 87,700 square feet of office space, classrooms, and laboratory space at the Kingston Campus for several biological departments. The current structure would be improved and expanded to include a new addition above the current roof. Funding would be derived primarily from a new bond referendum proposed for the November 2004 ballot. Total expenditures would be \$500,000 of Rhode Island Capital Plan funds in FY 2004 and FY 2005 for design work, and new general obligation bond funds of \$1.8 million in FY 2006 and in FY 2007, \$25.0 million in FY 2008 and \$21.5 million in FY 2009.

URI Fraternity Acquisition or Lease - The Governor recommends \$2.4 million to purchase or lease fraternity houses to put them into useable condition for academic programs or for student housing. The projects will be funded from RIHEBC bonds.

West Kingston Superfund Site Remediation – The Governor recommends \$2.8 million to fund the University's share of a planning task force. The plan will design a required landfill cap on private and University land to secure the Superfund site at the West Kingston Municipal Landfill and URI Disposal Area, as required by the Department of Environmental Management and the Environmental Protection Agency. Total remediation costs, including the state and University shares, are estimated at \$2.8 million. Funding of \$248,000 from University funds is programmed for FY 2004 with the balance of \$2.5 million from the Rhode Island Capital Plan Fund in FY 2006.

URI International Engineering Program Expansion – The Governor recommends \$900,000 to create 40 more beds for the International Engineering Program's academic residential program. This funding will call for

the University to lease/purchase the Chi Phi Fraternity on College Road over ten years. The funding will be from private funds. Chi Phi Fraternity will relocate.

URI Pell Library Rehabilitation– The Governor recommends \$13.0 million to add 25,000 sq. ft. to the current 14,000 sq. ft. structure. Advanced telecommunication and video systems will be installed and improvements in computer technology, overall building ventilation, and classroom and document storage utilization are required. The project will be financed from the Rhode Island Capital Plan fund beginning in FY 2007.

URI College of Pharmacy New Building Advance Planning – The Governor recommends \$200,000 to begin site planning for a proposed new 120,000 to 150,000 sq. ft. URI College of Pharmacy Building. Changes in pharmaceutical research to involved computer technologies require more space that is sufficient, amenable to faculty recruitment, and comparative to other institutions. The present building is 38 years old and 65,000 sq. ft. The planning will be financed from private funds.

URI Privatized Housing– The Governor recommends \$67.0 million to fund construction of 800 beds of new student housing targeted for upper-division student population on the north end of the campus at the University of Rhode Island. The project will be funded from RIHEBC bonds. Total expenditures would be \$9.6 million in FY 2004, \$29.6 million in FY 2005, \$24.4 million in FY 2006, and \$3.4 million in FY 2007.

URI New Dining Hall - The Governor recommends \$10.5 million to fund design and construction of a new 33,000-sq. ft. dining hall in Kingston. It would replace the Hope and Roger Williams dining halls and offer expanded

Public Higher Education

convenience store items and various food supplies. The project will be funded from RIHEBC bonds and restricted receipts. Total expenditures would be \$0.2 million in FY 2004, \$1.6 million in FY 2005 and \$8.7 million in FY 2007.

URI Emergency Medical Services and Warehouse Addition - The Governor recommends \$1.5 million to fund design and construction of a permanent headquarters for the campus Emergency Medical Services (a volunteer state licensed service, operating 24 hours, seven days a week) and an addition of approximately 4,000 sq. ft. of storage to the current Central Receiving Building, as well as other possible relocations. The project will be funded from restricted receipts and completed by FY 2005.

URI Intercollegiate Athletic Improvements - The Governor recommends \$4.6 million to replace, refurbish, renovate, and construct several intercollegiate athletic facilities, east stands of the football stadium, grandstands at the soccer stadium, Keaney Gym football offices and classrooms, including a new weight room, and a new South Plaza entrance at Meade Stadium (football). Private funding and \$0.4 million of university asset protection funds derived from the Rhode Island Capital Plan

Rhode Island Atomic Energy Commission

Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Governor's Recommendations

Cancer Treatment Center - The Governor recommends \$0.85 million in private funding for the development of a Cancer Treatment Facility at the RINSC. The project involves the construction of a 2,100 square foot cancer treatment center on the floor of the reactor room at the RINSC. The Center will utilize the reactor thermal column to provide a filtered neutron beam for therapy for certain types of cancer. The Neutron Cancer Therapy Company, a private third-party source, is financing the project. The current estimated cost of the project is \$1.3 million in Pre-FY 2004, \$50,000 in FY 2004, \$50,000 in FY 2005, and \$750,000 in FY 2006. The State Properties Committee has approved the project, which is covered by a fifteen-year lease, providing ultimate ownership of the facility to the State of Rhode Island.

Sensor Research Laboratory – The Governor recommends \$150,000 in private funding for the construction of an underwater sensor research facility on either the roof of the south laboratory at the RINSC, or at the rear of the building. The South Laboratory Wing required a new roof, which, due to asbestos and lead contamination mitigation, would have cost approximately \$50,000. The State Properties Committee has approved the project, and a fifteen-year lease, which provides ultimate ownership of the facility to the State of Rhode Island. The project commenced in FY 1999 expending \$150,000 to date and will be completed in FY 2004 with the remaining \$150,000.

Rhode Island Nuclear Science Center - Building Walls Painting - The Governor recommends \$55,000 be expended in FY 2005 from the Rhode Island Capital Plan Fund to repaint the interior reactor building walls.

Rhode Island Nuclear Science Center - Landscape and Parking Lot – The Governor recommends \$30,000 be expended in FY 2006 from the Rhode Island Capital Plan Fund to create and landscape a new parking lot in the rear of the facility, since two new laboratories will require additional parking.

Historical Preservation and Heritage Commission

Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (RIHPHC) is responsible for the protection and preservation of all historic buildings, districts and archaeological sites in Rhode Island. Projects underway involve a new grant program for financing restoration of cultural centers of historical importance, assistance in the financing of the Heritage Museum and the Pawtuxet River Walkway, and continuing rehabilitation of the Eisenhower House at Fort Adams State Park in Newport

Governor's Recommendations

Rehabilitation and Restoration of State-Owned Property - The Governor recommends \$10,255 in issued bond proceeds and \$20,502 in reappropriated general revenue for completion of projects, including a new heating system, at the Eisenhower House in Newport.

Heritage Harbor Museum – The Governor recommends \$5.0 million in general obligation bonds be issued in FY 2005 for the state's contribution to the development and construction of the Heritage Harbor Museum. This constitutes a change from the current plan, reflecting a one-year delay in use of state funds due to refinement of the financing schedule by the project's manager, the Heritage Harbor Museum Corporation. The Historical Preservation and Heritage Commission will manage the disbursements of bond funds for approved project costs. The state dollars will be used to supplement funding available to this project from various other sources, including, but not limited to, federal grants, contributions of individuals, corporations and foundations, and grants from the City of Providence. The Heritage Harbor Museum will feature artifacts from the Smithsonian Institution borrowed through the Museum's participation in the Smithsonian Institution Affiliations Program. The Heritage Harbor Museum is currently the only Smithsonian affiliate museum in New England.

Pawtuxet River Walkway - The Governor recommends a total of \$3.0 million in general obligation bonds for the Pawtuxet River Walkway project to be issued over FY 2004 through FY 2007. This funding will be used to plan, design and construct a park area/walkway for public access to passive and active recreational and educational sites along a one and one-half mile stretch of the Pawtucket River, which includes three historic mills and three waterfalls.

Museums and Cultural Art Centers – The Governor recommends a total of \$3.0 million in general obligation bonds be issued from FY 2004 through FY 2006 for a new statewide grant program. Grants will be made by the commission to non-profits or state or local agencies for capital preservation of museums and cultural art centers located in historic structures and that are open to the public. The grants, depending on size, are matched 50% by the recipient and can be used for capital preservation projects only. Grants will be available in two categories: major grants of more than \$25,000 up to \$200,000 and small grants of \$5,000 to \$25,000. Projects may include improvements to historical façades along city blocks, rehabilitation of turn-of-the-century performing art venues, refurbishment of historical homes open to the public, and preservation of armories, lighthouses and historic windmills.

Rhode Island Public Telecommunications Authority

Agency Responsibilities

The Rhode Island Public Telecommunications Authority is the license holder for WSBE-TV/Channel 36, Rhode Island's public television station. WSBE-TV/Channel 36 provides life-long learning opportunities to all Rhode Islanders through its programming and outreach services.

The RI Public Telecommunications Authority will be responsible for converting WSBE TV-36 from analog television broadcasting to digital television broadcasting. The transition to digital television is a federal mandate and must be completed by FY 2006.

Governor's Recommendation

Federally Mandated Digital Television (DTV) Conversion - The Governor recommends \$4.1 million of financing for the Public Telecommunications Authority in FY 2004 and FY 2005 to accomplish the transition to federally mandated digital television broadcasting. It is recommended that this project be funded with \$555,601 of federal funds and \$3.5 million from the Rhode Island Capital Plan Fund. Of the total, \$2.2 million would occur in FY 2004 and \$1.9 million in FY 2005. This will enable the authority to renovate the WJAR/NBC 10 tower to accommodate its needs and for the purchase of the production and broadcasting equipment to transition to digital.

Public Safety

**Attorney General
Department of Corrections
Judicial
Military Staff
E-911
State Police
State Fire Marshal**

Attorney General

Agency Responsibilities

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the state's central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts. In support of this activity, the Attorney General's Office operates the Bureau of Criminal Identification (BCI).

Governor's Recommendations

Automated Fingerprint Upgrade – On November 5, 2002, the voters approved \$55.0 million in general obligation bonds for the building of a new centrally located headquarters facility for the State Police and a new State Municipal Fire Academy. The authorization also provides for financing of upgrades to the automated fingerprint identification system operated by the Attorney General's BCI unit. The Governor recommends \$835,000 in FY 2004 for this upgrade, of which \$500,000 is to come from the issuance of general obligation bonds and \$335,000 from federal funds.

Building Renovations and Repairs – In December of 1995, the State of Rhode Island acquired the office building located at 150 South Main Street, Providence, to serve as the main office for the Department of the Attorney General. The department's operations personnel have identified the following areas that are in need of repairs: parapet flashing and masonry repair on the roof, underground well repair in the back of the building and new windows and interior renovations throughout. The Governor recommends providing \$250,000 in both FY 2006 and FY 2007 from the Rhode Island Capital Plan Fund to finance these projects.

Department of Corrections

Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The department's facilities are located at the Pastore Center in Cranston and include administrative buildings and seven institutions (High Security, Maximum Security, Moran Medium Security, Price Medium Security, Minimum Security, the Women's Division, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities are supported through the Department of Corrections' capital improvement program. Major capital projects include the construction or expansion of new or replacement secure facilities and program support facilities, and the acquisition of new or replacement support systems such as fencing, alarm systems, and security cameras. Ongoing capital projects addressing maintenance needs are also financed through the department's capital improvement program and include electrical and HVAC upgrades, roof and window replacements, interior and exterior renovations, and parking lot and road repairs.

Governor's Recommendations

The majority of the projects recommended by the Governor in FY 2005 through FY 2009 will be financed from the Rhode Island Capital Plan Fund. The renovation of an existing facility to create a Reintegration Center will be ninety percent federally funded from the Violent Offender Incarceration-Truth in Sentencing (VOI-TIS) program.

Two projects financed from the Rhode Island Capital Plan Fund are substantially complete, the fire alarm and smoke evacuation system upgrades at Maximum Security and the window replacement project at Women's facilities. As noted below, several projects have been postponed by one year. Six of the following

projects are proposed to be funded with Rhode Island Capital Plan funds in FY 2009 and after. Unless otherwise noted, all expenditures are financed from the Rhode Island Capital Plan Fund.

Safety and Security Projects

Perimeter & Interior Security - Maximum - The Governor recommends \$4.1 million through FY 2005 for this project, of which \$3.7 million has already been spent. \$313,698 is expected to be spent in FY 2004 and \$100,000 in FY 2005. The project focuses on interior security and includes installation of high mast lighting, a public address system, a video surveillance system, and alarm systems for the roof and perimeter areas, as well as a new tower, truck trap area improvements, and selected window replacements.

Fire Safety Code Improvements – All Facilities - The Governor recommends \$4.2 million in FY 2000 through FY 2009 for this project. \$1.994 million has been spent to date, with \$405,752 estimated expenditure in FY 2004, \$400,000 per year in FY 2005 and FY 2006, and \$975,000 in FY 2007-FY 2009. This project includes the installation of fire suppression systems and emergency lighting, improvements to smoke evacuation systems, the building of fire suppression walls, enclosure of fire escape routes, pull-box alarm systems, standpipe installations and hydraulic and other water pressure improvements.

Security Camera Installation – Intake, Medium, Medium II, and High Security - The Governor recommends \$4.6 million in total, \$921,272 to date and \$3.7 million from FY 2005 through FY 2009, for the installation of surveillance cameras in and around four facilities at the ACI.

Infrastructure and Security Improvements - High Security - The Governor recommends \$1.5 million in FY 2006 through FY 2008 for

Department of Corrections

security improvements to the High Security facility. This project includes lighting improvements to the building's exterior, renovations to the perimeter security system, site improvements to improve drainage, and construction of a perimeter road system. The project was originally scheduled to begin in FY 2004 but has been rescheduled.

Secure Committing/Transport Area - Medium Security - The Governor recommends \$342,000 in FY 2006 (postponed from FY 2005) for the construction of a new secure committing and transport area at the Medium Security facility. This project includes perimeter fencing changes to incorporate a fully secured truck trap, perimeter road reconstruction, and parking lot reconfiguration.

Secure Committing/Transport Area - Gloria McDonald Building - The Governor recommends \$811,000 in FY 2006 and FY 2007 (postponed from FY 2005) for the construction of a secure committing and transportation area at the women's Gloria McDonald building. This project includes the creation of isolation areas for transfers and the development of an identification and processing center similar to other secure facilities at the ACI.

Statewide Fire Code Changes - The Governor recommend \$5.4 million in FY 2009 and thereafter for the installation of sprinkler systems and other fire, life saving and safety improvements (including fire egress changes for facilities and offices not addressed in the fire marshal's last review) resulting from recently enacted revisions to state fire codes. This project, new to the capital improvement plan, is a follow up to the Fire Code Safety Improvement project discussed above.

Security System Replacement - The Governor recommends \$7.2 million in FY 2009 and thereafter to replace exterior perimeter security

systems, including taut wire, microwave, and shaker systems and several ACI facilities. This new project will replace current systems that are approaching the end of their useful life.

Repair, Renovation, and Equipment Replacement Projects

HVAC Renovations - High Security - The Governor recommends \$745,000 in FY 2000 through FY 2004 to renovate the HVAC system, including replacement of chiller lines, condensers, coils, and insulation. The project was scheduled for completion in FY 2002, but has been delayed until FY 2004. \$545,322 has been spent to date, with \$199,678 estimated expenditure in FY 2004.

General Renovations - Maximum - The Governor recommends \$1.0 million for this project. \$135,481 has been spent to date. \$863,519 is the estimated expenditure for FY 2004. Renovations to the Maximum Security facility include replacement of the building's electrical and distribution systems, installation of a new emergency generator, and renovations to the arsenal/armory area.

Roof and Exterior Repairs - Women's Facility - The Governor recommends \$3.3 million in total, \$102,340 in pre-FY 2004 expenditures, \$1,127,660 in FY 2004, \$800,000 in FY 2005 and FY 2006, and \$500,000 in FY 2007 for roof replacement, installation of a new gutter system, and replacement of water-damaged ceilings, interior walls and aged electrical systems. Additionally, this project would include repointing of all exterior masonry.

Plumbing/Bath Renovations - Women's - The Governor recommends \$1.2 million in FY 2004 and FY 2005 for renovations to the bath and shower facilities in the Gloria McDonald building and renovation of the disciplinary wing to include electrical and plumbing repairs.

Department of Corrections

Roof and Infrastructure Repairs – Correctional Industries - The Governor recommends \$529,000 in FY 2004 (\$264,500 in R.I. Capital Plan funds, \$264,500 in Internal Service Funds) for repairs to the Correctional Industries facility. Renovations include roof replacement and repairs to the loading dock and structural support beams.

Roof and Infrastructure Improvements - Minimum Security - The Governor recommends \$2.5 million for this project in FY 2006 (postponed from FY 2005) through FY 2008. Renovations and repairs planned for this facility include roof replacement for the section of the building not affected by the February 1995 fire, window replacement in the B and C sections, and renovations to the HVAC, plumbing, and electrical systems.

Roof and Infrastructure Improvements - Bernadette Building - The Governor recommends \$1.4 million for this project in FY 2005 through 2007. Renovations and repairs planned for this facility include roof and window replacement, plumbing repairs, and parking area repavement.

Heating and Temperature Control Renovations - The Governor recommends \$1.37 million over FY 2005 and FY 2006 for general heating equipment upgrades to include the installation of condensate receivers, water heaters, steam traps, radiator valves, and reducing stations; and, plumbing renovations for all heating systems.

Pastore Center Road and Parking Lot Repavement - The Governor recommends \$500,000 in FY 2006 (postponed by one year) to repave various roads and parking lots at the Pastore Center.

Roof Replacement – Medium Security - The Governor recommends \$1.48 million in FY 2006 and FY 2007 for this project (postponed by one year). The scope of the work includes

replacement of all roofs at Medium Security and the installation of a groundwater runoff system.

HVAC Renovations – Medium Security - The Governor recommends \$685,000 over FY 2005 and FY 2006 for HVAC renovations at Medium Security.

HVAC Renovations – Administration Buildings - The Governor recommends \$857,000 over FY 2006 and FY 2007 (postponed by one year) for HVAC renovations to the department's two administrative buildings.

Pinel Building Renovations - The Governor recommends \$2.1 million for this project in FY 2006 through FY 2008. The project includes the replacement of all windows, casements, and sills, and design and installation of a new roofing system, HVAC system, and electrical and plumbing systems.

Relocation of the MIS Unit - The Governor recommends \$2.7 million in FY 2006 through FY 2009 to relocate the MIS Unit, which is currently located in the Intake Services Center.

HVAC Renovation - Intake Service Center - The Governor recommends \$2.9 million in FY 2006 through FY 2009 for the renovation of the HVAC system, including new chillers, cooling tower, and tubing, and the replacement of heat exchangers, hot water equipment, and circulating pumps.

Minimum - Electrical Upgrades - The Governor recommends \$2.0 million in FY 2007 through FY 2009 for the replacement of primary and secondary electrical systems, including a backup generator, and energy-efficient lighting and electrical features.

Minimum - Water System Renovation - The Governor recommends \$1.78 million beginning in FY 2008 (a postponement of one year) to replace the water supply system, including

Department of Corrections

replacement of the standpipe and installation of new sprinkler systems.

Minimum – Kitchen Expansion – The Governor recommends \$4.4 million in FY 2009 and thereafter to expand the current kitchen facility and install new equipment. This new project will increase the current 500-seat capacity of the kitchen and replace equipment in disrepair.

Intake Service Center – Exterior Envelope Restoration – The Governor recommends \$2.3 million in FY 2009 and thereafter in this new project to restore the exterior façade of the center, including patching, joint sealing, and resealing brick veneers, as well as to replace all windows and casements damaged by water.

Construction and Expansion Projects

Dix Facility Expansion - The Governor recommends consolidation of Phase I and II into one project. Phase I (installation of security locks, fencing, security cameras, bars and screens for exterior windows, electric locks, window glazing, bath renovations, and removal of telephone and computer wiring) is partially complete, with \$130,884 in total expenditure (\$25,388 in R.I. Capital Plan funds) spent to date. Phase II (kitchen and security improvements to allow for 45 additional beds for low and medium security female inmates) is underway. \$17,460 in R.I. Capital Plan funds spent to date. The Governor recommends an additional \$888,716 in FY 2004, \$592,272 of which is from the Rhode Island Capital Plan Fund and the balance from federal VOI-TIS funds.

Education/Recreation Annex – Women’s - The Governor recommends \$6.8 million in FY 2006 through FY 2008 for the construction of an education, recreation, and industries facility that will be attached to the women’s facility. The addition will include a library, classroom areas, industry areas, and a vocational training area.

Reintegration Center - The Governor recommends funding of \$13.4 million in FY 2001 through FY 2006 for this project. This includes \$12.0 million in federal (VOI-TIS) funds and Rhode Island Capital Plan Fund state match funding of \$1.4 million. \$469,222 has been spent to date. \$4.2 million is estimated for FY 2004, \$6.5 million for FY 2005, and \$2.2 million in FY 2006. The project includes the renovation the J Building at the Pastore Center to provide 175 additional male medium security beds. The department plans to use the facility as a reintegration center for discharge planning for maximum and medium security inmates nearing release. Intensive evaluation and services in the areas of substance abuse prevention, life skills development, educational and vocational job readiness, family responsibility, mandatory community service, and mental and physical health education, will be provided to residents in an effort to successfully reintegrate them into community life. Personnel costs for a warden and 2.0 other FTE’s for one-half year have been included in the FY 2005 operating budget. As for the total operating impact, the department has identified \$7.6 million a year in payroll costs for 110.0 FTE’s, as well as \$875,000 in contractual services, once the project is completed. Whether this is new cost or a cost transfer from existing facilities will be determined by inmate demographics. The facility is scheduled to open in July 2005.

Siting and Construction Options Study Update – The Governor recommends \$100,000 in FY 2006 to update the Carter-Goble study. The original study provided an in-depth analysis of offender populations and trends, offering critical guidance for future new construction and facility renovations. The update will reevaluate alternatives to providing future bed space requirements in order to determine the most cost-efficient means of retrofitting that can be implemented within the limits of current facilities.

Department of Corrections

Central Composting System – The Governor recommends \$663,000 in FY 2009 and thereafter to install a centralized composting system and staging area to reduce waste hauling costs and improve the environment. This new project is based on similar systems used in other states and would serve the entire Pastore Center complex.

Judicial

Agency Responsibilities

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created during the 1999 legislative session to replace the Administrative Adjudication Court

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has general maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. Jurisdiction over these facilities was transferred to the department from the Department of Administration effective July 1, 1995. Responsibility for the HVAC systems in the court buildings remains with the Department of Administration and funding to upgrade these systems is contained in the Administration section of the capital budget.

Governor's Recommendations

Kent County Courthouse - New Construction - The Governor recommends issuing approximately \$51.8 million in Certificates of Participation in FY 2004 to finance the construction of a new Kent County Courthouse and parking garage. The new courthouse will replace the current facility and relieve some of the traffic in other courthouses. The new facility will have more than four times the gross square

footage of the current facility (208,122 gsf versus 48,925 gsf) and about twice as many courtrooms (15 courtrooms versus 8 courtrooms), including five Superior court-rooms, five Family courtrooms, and five District courtrooms. About 250 state employees will be housed in the new courthouse. The anticipated disbursements of funds by year are \$1.5 million in pre-FY 2004, \$18.9 million in FY 2004, and \$31.4 million in FY 2005.

Traffic Tribunal Complex – New Construction -

The Governor recommends expenditures of up to \$26.4 million to construct a new Traffic Tribunal building on the Pastore Government Center in Cranston. The new 90,000 gsf facility will contain at least seven courtrooms and provide 450 parking spaces for judges, staff, and the public. The new building will replace the current leased facility at 345 Harris Avenue in Providence. The projected disbursements by year are as follows: FY 2005 – \$11.9 million; FY 2006 – \$9.3 million; and FY 2007 - \$5.2 million. The project is to be financed from Certificates of Participation.

Garrahy Judicial Complex - The Governor recommends expenditures of \$1.5 million over the period FY 2004 through FY 2006 to replace ceiling tiles and light fixtures throughout the building. The recommended expenditure amounts by year for the lighting/ceiling tile replacement project are as follows: FY 2004 - \$15,000; FY 2005 - \$750,000; and FY 2006 - \$735,000. This project is to be financed from the Rhode Island Capital Plan Fund.

It should be noted that the Department of Administration's capital budget includes expenditures of \$1.9 million for HVAC improvements to courthouse buildings, including the Garrahy Judicial Complex. The amounts funded from the Rhode Island Capital Plan Fund by year are FY 2004 - \$250,000; FY 2005 - \$600,000; FY 2006 - \$775,000; and FY 2007 - \$300,000. Some of these funds may be used for cleaning Garrahy Judicial Complex air ducts before ceiling tiles and light fixtures are replaced.

Judicial

Licht Judicial Complex - The Governor recommends expenditures of \$60,000 to repair the foundation on the South Main Street side of the building and perform a study on the leaking slate roof. For the foundation repair project, the Governor recommends expenditures of \$35,000 in FY 2004. The Governor recommends expenditures of \$25,000 in FY 2005 for the slate roof study. Both of these projects are to be financed from the Rhode Island Capital Plan Fund.

McGrath Judicial Complex - The Governor recommends expenditures of \$225,000 in FY 2005 to refurbish the interior of the McGrath Judicial Complex in Wakefield. The funding will be used to refurbish the public restrooms, upgrade the CCTV security system, and replace the existing tar and gravel roof. The flat tar and gravel roof is approaching the end of its estimated useful life. These projects are to be financed from the Rhode Island Capital Plan Fund.

Murray Judicial Complex - The Governor recommends expenditures of \$360,000 to rebuild the cupola, repair the roof, and replace the roof drains on the Murray Judicial Complex in Newport. This project is to be financed in FY 2004 from the Rhode Island Capital Plan Fund.

Fogarty Judicial Complex Annex - The Governor recommends expenditures of \$56,119 in FY 2004 to complete interior and exterior repairs to the Fogarty Judicial Complex Annex in Providence. The total cost of the project is expected to be \$162,500, including expenditures of \$35,166 in FY 2002, \$71,215 in FY 2003, and \$56,119 in FY 2004. The funding is being used to upgrade the fire protection system, repair drains, plaster and paint the interior and exterior. The project is to be financed from the Rhode Island Capital Plan Fund.

Courthouse Restroom Renovations - The Governor recommends expenditures of \$150,000 to renovate the restrooms in various courthouses. The amounts recommended by year are as

follows: FY 2005 - \$50,000; FY 2006 - \$50,000; and FY 2007 - \$50,000. The restroom renovation project is to be financed from the Rhode Island Capital Plan Fund.

Courtroom Renovations - The Governor recommends expenditures of \$500,000 for courtroom renovations in various courthouses. The funding will be used to restore and/or replace fixed courtroom seating and benches, paint facilities, replace carpeting, and restore woodwork. The amounts recommended by year are as follows: FY 2007 - \$100,000; FY 2008 - \$100,000; FY 2009 - \$100,000; and post-FY 2009 - \$200,000. The renovations are to be financed from the Rhode Island Capital Plan Fund.

Military Staff

Agency Responsibilities

The Adjutant General is responsible for thirteen armories, four aviation support facilities, two training camps, and seven logistical sites. The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (Schofield Armory and Command Readiness Center). In general, the armories are operated and fully maintained with state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenues.

The four aviation support facilities are located at Quonset Point (2), Coventry and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenue.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates seven logistical sites including four Army Organizational Maintenance Shops (OMS); the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Aviation Support Facility at Quonset Point; and, a Combined Support Maintenance Site (CSMS) in Smithfield. These facilities are maintained with 75 percent federal funds and 25 percent general revenue.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and RI Emergency Management (RIEMA) headquarters. Emergency Management had been located in the sub-basement of the State House until FY 1997 when the agency was merged with the Military Staff. The Command Readiness Center houses all functions of Emergency Management with the exception of the radiology shop and part of the communications shop, which remain in the sub-basement of the State House. The Command Readiness Center is maintained with general revenue.

Governor's Recommendations

Armory of Mounted Commands - The Governor recommends funding to continue the three-year effort to repair the Armory of Mounted Commands, which was built in 1925. Both the first phase of AMC rehabilitation (roof replacement/masonry re-pointing), and the second phase (replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing), have been completed. Phase 3 of the project includes a new slate roof, skylight repairs, and gutter repairs/replacements. Phase 4 of the project includes replacement of the heating and air conditioning systems, as well as lead and asbestos abatement. The Governor recommends the expenditure of \$50,000 in federal (National Guard Bureau) funds and \$50,000 in Rhode Island Capital Plan funds in FY 2004, \$250,000 in Rhode Island Capital Plan funds in FY 2005, and \$2.4 million from the Rhode Island Capital Plan Fund from FY 2006

Military Staff

through FY 2008 for the final two phases of the project.

Bristol Armory - The Governor recommends total expenditures of \$808,266 for the project. \$518,120 has been spent, \$28,125 from general revenues, \$254,854 from Rhode Island Capital Plan funds, and \$235,141 from National Guard Bureau federal funds. The estimated cost to complete the project is \$290,146 in FY 2004. The project includes roof replacement, asbestos insulation abatement, door/window replacement, hot water tank replacement, heating and water pipe replacement in the pipe trench, HVAC modernization, and replacement of the pavement around the building, as well as fire alarm system replacement.

Benefit Street Arsenal - The Governor recommends expenditures from the Rhode Island Capital Plan Fund of \$472,000, of which \$34,486 has been spent to date. The estimated expenditure in FY 2004 is \$62,118 to preserve and maintain this historic building. The Governor recommends \$375,396 in FY 2005 and FY 2006. The funding will be used to fix leaks and repair existing water damage and conduct an engineering design for more permanent repairs. Funding is recommended for the replacement of the current 80 year-old electrical system, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows), and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape).

Camp Fogarty - The Governor recommends the expenditure of \$50,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2005 to replace doors and windows and to upgrade the heating and air conditioning system at Building 381 of the East Greenwich training facility. The project will improve energy efficiency and reduce maintenance costs.

North Smithfield Armory - The Governor recommends the total expenditure of \$87,500 in

Rhode Island Capital Plan funds and \$262,500 in National Guard Bureau federal funds in FY 2004 and FY 2005. The project will replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The project would also replace the roof of the arms vault building to eliminate leaks and repair damaged insulation. The facility was built in 1957.

Schofield Armory - The Governor recommends expenditures of \$120,000 in FY 2004, \$100,000 in FY 2005, and \$120,000 in FY 2006 from the Rhode Island Capital Plan Fund (a total of \$340,000) for boiler replacement and exterior work. The Schofield Armory project includes replacement of decaying pavement around the facility, replacement of the boiler, repairs to the masonry, door and window replacement, and bringing the facility into compliance with the state fire codes. Since the armory was built in 1962, little or no maintenance has been done to the structure. Continued repair of the 35-year old boiler is not cost effective.

In addition, the Governor recommends \$90,000 in FY 2007 from the Rhode Island Capital Plan Fund for the replacement of the armory's kitchen facilities.

Warren Armory - The Governor recommends the expenditure of \$720,516 from the Rhode Island Capital Plan Fund for the rehabilitation of this facility, built in 1954. Project work included \$419,438 in expenditures to date to repair 1999 fire damage, including Rhode Island Capital Plan funds, National Guard Bureau federal funds, and insurance proceeds. The Governor recommends \$301,078 from the Rhode Island Capital Plan Fund in FY 2004 to complete the project, including architectural design work and interior and exterior rehabilitation (asbestos abatement, replacement of heating and water pipes, HVAC modernization, and roof, window and door replacement).

Warwick Armory - The Governor recommends the expenditure of \$150,000 in federal National

Military Staff

Guard Bureau funds in FY 2004 and FY 2005, and \$50,000 in Rhode Island Capital Plan funds in FY 2004 and FY 2005, to replace a 20-year old boiler with a gas powered heating system. The project will improve energy efficiency and reduce maintenance costs.

Combined Support Maintenance Shop (CSMS-Smithfield) – The Governor recommends the expenditure of \$100,000 in Rhode Island Capital Plan funds and \$300,000 in National Guard Bureau federal funds in FY 2006 and FY 2007 to replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The CSMS was built in 1961 and houses the 1043rd Maintenance Company.

Army Aviation Support Facility – The Governor recommends the expenditure of \$75,000 in RI Capital Plan funds and \$500,000 in National Guard Bureau federal funds in FY 2006 and FY 2007 (a delay of two years from the current plan) to replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The Quonset Point facility, built in the 1940's, houses the Air Guard attack and utility helicopter companies.

Organization Maintenance Shops (OMS) Window and Door Replacement – The Governor recommends the expenditure of \$62,500 in Rhode Island Capital Plan funds and \$187,500 in federal National Guard Bureau funds in FY 2007 (a delay of two years from the current plan) to replace deteriorated doors and broken windows at the OMS #2 in Warren in order to improve energy efficiency and reduce utility costs. The OMS/CSMS facilities serve as the primary maintenance shops for Army National Guard vehicles.

U.S. Property and Finance Office (USPFO) – The Governor recommends the total expenditure of \$460,000 on an upgrade of the 20-year old heating and air conditioning system and on ADA compliance of the conversion of warehouse/storage space to office space at the Providence facility. The project will reduce

expenditures on utilities and prolong the useful life of existing state assets. The expenditure includes a 25 percent state match from Rhode Island Capital Plan funds (\$8,028 has been spent, \$41,972 in FY 2004 and \$65,000 in FY 2005), and federal National Guard Bureau funds (\$15,000 has been spent, \$135,000 in FY 2004 and \$195,000 in FY 2005).

Quonset Point Armory/Hangar - The Governor recommends \$20.0 million for the construction of a new maintenance hangar/armory at Quonset Point to provide needed space and modernized facilities for soon-to-arrive Blackhawk helicopters and to upgrade and modernize the Rhode Island Army Air Guard. Federal National Guard Bureau funds of \$20.0 million would be provided for both preliminary and final design work as well as construction in FY 2007 and after.

Camp Fogarty Armory/Combined Support Maintenance Shop (CSMS)- The Governor recommends \$14.0 million for the construction of a new armory to house the 1043rd Maintenance Company and a new CSMS to provide direct support for Guard ground equipment. The new facility would replace facilities in Smithfield, Providence, and East Greenwich. Federal National Guard funds of \$14.0 million would be provided in FY 2007 and after for preliminary and final design as well as construction.

Fire Code Compliance – The Governor recommends a total federal and state expenditure of \$1,350,000 to design and install standardized fire alarm detection suppression systems to meet standards set by new State Fire laws and regulations. The project is new to the Capital Budget and is divided into three components: A) six state armories, \$475,000 total (50 percent state, 50 percent federal), beginning with \$25,000 in design work in FY 2005 and \$450,000 in equipment purchase and installation in FY 2006 and FY 2007. B) six federal armories, \$475,000 total, 25 percent state, 75 percent federal), beginning with \$25,000 in design work in FY 2005 and \$450,000 in equipment purchase and

Military Staff

installation in FY 2006 and FY 2007. C) five Logistics and Maintenance Facilities, \$400,000 total, (25 percent state, 75 percent federal), beginning with \$25,000 in design work in FY 2005 and \$350,000 in equipment purchase and installation in FY 2006 and FY 2007.

Command Readiness Center – The Center serves as headquarters for both National Guard and Emergency Management. The following projects are planned for this facility over the next few years:

HVAC – The Governor recommends \$250,000 in federal and state expenditure to rehabilitate the center’s heating, ventilation, and air conditioning system to include a new boiler, hot water tank, and chillers. The new project will spend \$25,000 in Rhode Island Capital Plan funds and \$225,000 in federal National Guard Bureau funds in FY 2006 and FY 2007.

Roof – The Governor recommends \$300,000 in federal and state expenditure to replace the center’s roof, which is nearing the end of its useful life. The new project will spend \$30,000 in federal funds in FY 2006, and \$150,000 in Rhode Island Capital Plan funds and \$120,000 in federal National Guard Bureau funds in FY 2007.

Perimeter Fence – The Governor recommends \$300,000 in federal and state expenditure to renovate the perimeter fence and establish a card entry system. The new project will spend \$15,000 in RICAP funds in FY 2007, and \$135,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2007.

Middletown Armory Roof – The Governor recommends \$300,000 in federal and state expenditure to replace the roof of the armory. The new project will spend \$20,000 in RICAP funds in FY 2007, and \$130,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2008. The facility was built in 1987.

E-911 Emergency Telephone System

Agency Responsibilities

E-911 operates a twenty-four hour, statewide public safety answering point (PSAP) which receives wireline and wireless 9-1-1 calls from distressed individuals, and then transfers the calls to the appropriate public safety response agency in the caller's areas, whether it be police, fire, or rescue. In 2003 the agency received 530,000 phone calls, of which about half were from wireless telephone callers. The agency is housed in a 4,000-gsf state-owned building located on Smith Street in North Providence. Additional space adjacent to the building is leased for employee parking.

Governor's Recommendations

Establish Temporary Alternate E-911 Answering Facility - The Governor recommends expenditures of \$543,816 in FY 2005 to establish a "bare bones" temporary alternate PSAP to replicate the call answering capabilities of the current PSAP located in North Providence. The temporary backup facility is to be housed in the Department of Transportation building at 2 Capitol Hill in Providence. The funding will be used to purchase computer equipment, mapping software, and switching equipment; network installation charges; and interior equipment cabling and wiring. None of the funding will be used to purchase office furniture. The redundant facility will allow 9-1-1 service to continue if the current facility is damaged, or has to be abandoned/evacuated due to fire, terrorism, or system component failure. The alternate PSAP project is to be funded from restricted receipts.

State Police

Agency Responsibilities

The State Police is responsible for providing the citizens of Rhode Island with an increased level of safety and security through a professional uniformed and investigative Law Enforcement Agency with statewide jurisdiction. The State Police carries out its mission through four divisions: the Patrol Division, Detective Division, the Administrative Division, and a Technical Support Division.

Governor's Recommendations

Barracks Renovations - The Governor recommends \$1.1 million from the Rhode Island Capital Plan Fund for barracks repairs and renovations. This project involves structural repairs and renovations to the patrol barracks in Lincoln, Hope Valley, Wickford, Chepachet, and Portsmouth, and the training academy facility in Foster. It is projected that with the building of a new centrally located headquarter facility, the State Police will need to restructure its barracks system and outyear capital plans have been placed on hold until the headquarters project is further along. Expenditures prior to FY 2004 total \$274,000. For FY 2004, \$125,000 of Rhode Island Capital Plan funds are recommended for the repair of the training academy roof and an additional \$125,000 for generator and electrical work, also at the training academy. It is projected that \$200,000 will be spent in FY 2005, predominantly for generators for the Lincoln and Hope Valley barracks. Further renovations at the Portsmouth and Hope valley barracks would be delayed to FY 2006, and total \$300,000. The remainder of the Hope Valley project, \$114,000, would be delayed till FY 2007.

Headquarters Repairs/Renovations - The Governor recommends \$910,016 in Rhode Island Capital Plan funds for the renovation and repair of the Headquarters facility in Scituate. Various renovations have been completed within the headquarters complex, including the recent installation of the HVAC system and the generator. These projects cost a total of \$735,016

prior to FY 2004. An additional \$75,000 is programmed in FY 2004 for the replacement of a roof. The Governor recommends \$100,000 in FY 2007 to continue Phase II of the project.

Parking Area Improvements - The Governor recommends \$76,090 from the Rhode Island Capital Plan Fund for improvements to the parking areas at the various patrol barracks. Of this total \$26,090 has already been spent prior to FY 2004. The Governor recommends spending \$50,000 in FY 2006 for the repair of the lot at the Lincoln barracks.

New State Police Headquarters/Training Facility - On November 5, 2002 the voters approved \$48.6 million for the construction of a new centrally located State Police Headquarter Facility. Of that total however, \$500,000 will be used to upgrade the State's Automated Fingerprint Identification System. Of the remaining \$48.1 million in bond authority, the Governor recommends \$500,000 in General Obligation bond proceeds for FY 2004, \$18.0 million in both FY 2005 and in FY 2006, and \$5.3 million in FY 2007. This totals \$41.8 million, or \$6.3 million less than is currently authorized. The Governor also recommends \$7.2 million for a new training academy to be financed by Rhode Island Capital Plan funds, \$2.0 million in FY 2007, \$2.0 million in FY 2008, and \$3.2 million in FY 2009.

Rhode Island State Fire Marshal

Agency Responsibilities

The Rhode Island State Fire Marshal is responsible for enforcing and performing the duties required by the Fire Safety Code and all other provisions of the general and public laws as they relate to fires, fire prevention, fire protection, fire inspection and fire investigation. The division enforces all laws regarding the keeping, storage, use, manufacturing, sale, handling, transportation, or other disposition of explosives and inflammable materials as well as conducting and supervising fire safety inspections of all buildings regulated by code, and certifying whether or not buildings satisfy these requirements. The Fire Marshal's Fire Education and Training Unit is responsible for implementing the Fire Academy by providing education and training to all fire departments in the state, public and private. The Fire Education and Training Coordinating Board develops the training program and the cost is reimbursed by the participating community.

Governor's Recommendations

The Governor recommends building a new State Municipal Fire Academy Training facility for the use of all municipal fire departments. As currently contemplated, it would comprise 13,290 sq. ft. when complete over three phases at a total cost of \$6.4 million. The first phase to locate, plan and design the project will expend \$200,000 in FY 2004. The second phase will construct a one-story building at a cost of \$3.0 million in FY 2005. Phase three will complete the project in FY 2006 at a cost of \$3.2 million with the addition of a small multipurpose building (for ladders, breathing, space, hazardous materials training), with construction of a gas burn area auditorium of 2,200 sq. ft., and a training tower and apparatus facility. The project will be financed with general obligation bonds approved by the voters in November 2002.

Natural Resources

**Department of Environmental Management
Coastal Resources Management Council
Clean Water Finance Agency
Narragansett Bay Commission
State Water Resources Board**

Department of Environmental Management

Agency Responsibilities

The Department of Environmental Management is responsible for administering an extensive capital program for state-owned facilities and management areas; for various municipal and non-profit beneficiaries; and to meet environmental and public safety requirements. Major project categories are described below.

Anti-pollution Programs – The department manages grants from general obligation bond authorizations for municipal anti-pollution projects. Federal anti-pollution financing was changed from outright grants to capitalization grants to create state revolving loan funds in 1990. The R. I. Clean Water Finance Agency is the fund manager for the resulting capital loan pool, while the department provides technical oversight and approval of projects financed by the agency. Other bond authorizations provide financing for facilities to upgrade the water quality of the Pawtuxet River, involving the Cranston, Warwick, and West Warwick sewer districts.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergencies. Activities include response, evaluation, cleanup, investigation, enforcement, legal action, avoidance activities, and remedial actions. Other bond authorizations have financed hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program. Some federal Superfund remediation projects require matching state contributions.

Aquafund Projects – The initial Rhode Island Aquafund was established by bond referendum to provide financing for antipollution projects to improve Narragansett Bay water quality. The program has financed state, local and private sector projects for planning and design, for construction and equipment, for pilot and

prototypical projects, for wastewater pretreatment and treatment, and for urban runoff abatement. New bond authorization to provide an additional \$15 million for continuing improvements is recommended for the November 2004 ballot.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to preserve lands from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing. Certain bond authorizations provide 100 percent financing for specific municipal facilities.

State Recreation and Infrastructure Facilities – The department operates natural areas, commercial fishing piers, and recreational facilities, for which both bond authorizations and Rhode Island Capital Plan funds provide financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan funds.

Coastal Habitat Restoration Projects – In FY 2002, the department initiated a coastal habitat restoration project to enhance fish populations and reduce mosquito populations.

Department of Environmental Management

Governor's Recommendations

Anti-pollution Projects

Sewer Interceptors - The Governor recommends the expenditure of issued general obligation bond proceeds for interceptors in the amounts of \$574,122 in FY 2004 and \$574,122 in FY 2005. The Governor recommends the expenditure of unissued proceeds in the amount of \$885,000 in FY 2006, \$885,000 in FY 2007, and \$875,000 in FY 2008. This funding allows the department to provide a 50 percent match to municipalities for the construction of interceptor sewer lines. Changes to department regulations regarding mandatory residential tie-ins may accelerate demand for interceptor funds in future years, especially in Warwick, Burrillville and Narragansett. Prior to FY 2004, \$1.2 million in bond proceeds was expended for the interceptor program since 1986.

Governmental Water Pollution Control Facilities - The department proposed in FY 2001 that \$1.1 million in authority in the governmental entities segment of the Environmental Trust Fund be allocated for septic system and stormwater management plans to communities not anticipated to be served by sewers. The completed plans will allow residents within these communities to access the Community Septic System Loan Program administered by the Rhode Island Clean Water Finance Agency and the department. Stormwater plans, costing approximately \$25,000, each will be awarded to thirty-three Rhode Island communities in FY 2004. Septic management plans are estimated to cost \$15,000 each and will be awarded to unsewered communities expressing interest in accessing the loan program. The Governor concurred with this proposal and recommends \$481,241 in issued proceeds in combination with \$695,620 in proceeds to be issued in FY 2004 for a total of \$1.2 million.

Non-Governmental Entities Grants – The Governor recommends \$98,659 from issued general obligation bond proceeds be expended in FY 2004 for grants to non-government agencies for sewage treatment and water pollution abatement projects identified in the State Guide Plan Element 715, Comprehensive Conservation and Management Plan for Narragansett Bay. Prior to FY 2004, \$1.4 million has been used for the non-governmental program since 1986.

Pawtuxet River Water Quality Improvements – The Governor recommends \$2.0 million from issued general obligation bond proceeds in FY 2004 for the City of Cranston and \$995,000 in unissued proceeds in FY 2005 for biological nutrient removal and chlorine tank upgrades to improve the water quality of the Pawtuxet River. The City of Warwick will utilize its' remaining \$32,513 in issued proceeds in FY 2004 for eligible treatment plant work. The Town of West Warwick has utilized its entire authorization prior to FY 2004. The program receives its funding from 1989 and 1990 bond authorizations totaling \$19.0 million for the three communities. The intent of the bond authorizations has been to address the severe water quality problems existing in the Pawtuxet River due to point source and non-point source pollution. Prior to FY 2004, \$15.9 million has been expended for the three Pawtuxet River communities.

Hazardous Waste Programs

Superfund – The Governor recommends \$12.7 million from FY 2004 through FY 2008 for the Superfund site cleanup program, specifically the Rose Hill Landfill in South Kingstown. Prior to FY 2004, \$0.2 million was expended for preliminary design, with \$0.7 million required in FY 2004 to complete the design phase. Financing for the project is 50% federal and 50% state. The funds allow the state to fulfill its

Department of Environmental Management

obligation relative to remedial action on this Superfund site, as mandated by the Comprehensive Environmental Resource Conservation and Liability Act. The communities of South Kingstown and Narragansett are implicated in the remediation, operation, and maintenance of the site and the state will seek in-kind contribution from the host communities once the site is operational. The department has been assigned as the lead agency for the project, allowing it to shape the terms of the town's financial contribution, and to control project costs.

Restricted receipts in the amount of \$223,353 in FY 2004 and \$1.2 million in FY 2005 will be utilized in place of general revenue, due to availability of alternate financing from settlement receipts in these two years. In FY 2006, FY 2007 and FY 2008, general revenue in the amounts of \$2.6 million, \$1.3 million and \$893,566, respectively, will be matched by like amounts of federal funds in each year. Construction is expected to begin in FY 2005.

Aquafund Projects

Administration – The Governor recommends the balance of \$5,339 from issued general obligation bond proceeds be expended in FY 2004 for administrative council support and wastewater treatment grant administration. Grant awards are expected to end in FY 2004, though grant administration continues for the project period specified in the awards.

Planning and Program Development – The Governor recommends the balance of \$30,794 from issued general obligation bond proceeds be expended in FY 2004 to complete planning and program development studies on non-point source sediment pollution and restoration of anadromous fish runs on the Blackstone River.

Pilot and Prototypical Projects – The Governor recommends the balance of \$12,258 from issued

general obligation bond proceeds be expended in FY 2004 to complete pollution remediation in Narragansett Bay, including eelgrass transplant restoration modeling in saltmarshes and coastal wetlands.

Wastewater Treatment Grants - The Governor recommends \$180,665 from issued general obligation bond proceeds be expended in FY 2004 for wastewater treatment grants to the communities of Cranston, Smithfield, Burrillville, Warwick and East Greenwich, and the communities served by the Narragansett Bay Commission. The grants are used to formulate wastewater treatment management plans in an effort to reduce nutrients and sediments in plant effluent.

Non-point Source Pollution and Stormwater Runoff Abatement – The Governor recommends \$37,744 from issued general obligation bond proceeds in FY 2004 to finance projects that reduce non-point source pollution in the neighborhoods and farmlands of the Narrow River watershed in Narragansett.

Narragansett Bay and Watershed Restoration - The Governor recommends a November 2004 referenda item in the amount of \$15.0 million to be utilized from FY 2006 through FY 2010 for water pollution abatement projects including matching grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration projects. The bond funds will be used in conjunction with federal and local contributions. Examples of projects to be funded include point and non-point pollution source abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements.

If approved by the voters, the Governor recommends issuance in the amount of \$3.0 million in each of fiscal years 2006 through 2010. Actual program implementation may alter the issuance schedule in later years.

Department of Environmental Management

Open Space and Natural Land Protection – The Governor recommends \$20.0 million from FY 2004 through FY 2009 and beyond for open space and land acquisition purchases by the department. Prior to FY 2004, \$19.8 million in bond proceeds and \$1.5 million in federal funds were expended for this purpose. Land acquisition includes land and development rights to preserve coastal access and shoreline open space, including land acquisition and development rights related to the implementation of the Greenspace Plan. Under the Plan, the department uses state bond funds combined with federal and non-profit funds (i.e. Nature Conservancy, Champlin Foundation, Audubon Society, and various land trusts) to coordinate preservation projects and acquire real estate. Goals of the department's land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

The Governor supports the department's planning goal of acquiring 2,000 acres of open space annually, using available resources, with the ultimate goal of protecting 35,000 by the year 2020. In FY 2004, \$1.2 million from issued general obligation bond proceeds, \$1.5 million from unissued proceeds and \$0.5 million from federal funds is recommended for this purpose. In FY 2005 and FY 2006, the Governor recommends \$2.0 million in each year from unissued general obligation bond proceeds from the Environmental Management bond referendum approved in November 2000. Federal funds each year in the amount of \$500,000 are also recommended.

The Governor also recommends a new referenda item on the November 2004 ballot for land acquisition in the amount of \$10.0 million. The

Governor proposes bond issuance of \$2.5 million in each of FY 2007, 2008, 2009 and 2010 from this authorization. Remaining authorization in the amount of \$0.3 million from the 2000 referenda is also recommended for FY 2007. Federal funds are available in the amount of \$500,000 annually to be used in conjunction with the state bond dollars.

Farmland Preservation and Acquisition – The Governor recommends \$16.9 million from FY 2004 through FY 2009 and beyond for farmland development rights to relieve farm owners from the economic pressure to sell their land for residential or commercial development, thus making the properties available for farming in perpetuity. In FY 2004, the Governor recommends \$982,075 in issued bond proceeds, \$800,000 in unissued proceeds, and \$500,000 in federal funds. In FY 2005, FY 2006, and FY 2007 unissued bond proceeds in the amount of \$750,000, \$750,000 and \$695,000, respectively, in combination with \$500,000 in federal funds in each year, are recommended. In November 2004, the Governor recommends a referenda item in the amount of \$10.0 million for future farmland preservation financing. If approved by the voters, the Governor recommends financing of \$1.0 million in FY 2007, \$2.5 million in each of FY 2008 and FY 2009 with the balance of \$4.0 million being issued in the post-FY 2009 period. In this program's history, \$10.0 million has purchased the development rights for over 50 farms protecting nearly 4,000 acres of farmland from development.

Municipal Recreation Projects

Roger Williams Park – Prior to FY 2004, \$8.9 million of bond proceeds has been provided to the City of Providence for various renovations and upgrades at Roger Williams Park in

Department of Environmental Management

Providence. In FY 2004, the Governor recommends \$12,216 in issued proceeds from the 1989 bond authorization and \$500,000 from the 2000 bond authorization to finance ongoing renovations and improvements to the park. The Governor recommends issuance of \$1.0 million from the 2000 bond authorization in FY 2004 and the final \$1.0 million from this authorization in FY 2005 for continuing renovations. New authorization approved by the voters in the November 2002 referenda allow for additional issuance of \$2.0 million in FY 2004. The 2002 authorization is specifically for a new botanical garden project, including a multi-level glass and steel conservatory, which will be financed with a combination of state, city and charitable donations.

Local Land Acquisition - The Governor recommends \$16.7 million for grants to municipalities for the acquisition and development rights of coastal and shoreline access points, open space land and land suitable for public recreational facilities for the period from FY 2004 through post-FY 2009. The program provides funds for up to 50 percent of the purchase price of land. In FY 2004, \$1.9 million in issued bond proceeds, from the 1986, 1989, 1998, and 2000 authorizations will be made available for grants to communities. In FY 2004, \$3.6 million of the 2000 bond authorization will be issued and available for use through FY 2005. In FY 2006, \$2.4 million will be issued for the program and the remaining \$3.8 million will be issued in FY 2007. The Governor recommends a new referenda item on the November, 2004 ballot for an additional \$5.0 million for local land acquisition. If approved, recommended issuance is \$1.0 million in FY 2007; \$500,000 in FY 2008; \$1.0 million in FY 2009; and, \$2.5 million in the post FY 2009 period. Since 1988, the department has awarded over 150 grants to preserve over 4,500 acres of open space using \$32.6 million in state bond funds.

Local Recreation Development – The Governor recommends \$13.3 million in issued general

obligation bond proceeds, unissued proceeds and federal funds for the period from FY 2004 through post-FY 2009 for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance for up to 50 percent of total project costs. Since its inception, it has provided \$25.8 million to local communities as matching grants. Fiscal year 2002 was the first year that federal funds became available for the program.

In FY 2004, the Governor recommends \$2.4 million in issued and unissued proceeds from the 1987 and 1989 bond referenda, \$2.0 million in unissued proceeds from the 2000 authorization combined with \$500,000 in federal funds for the municipal recreation facilities grant program. In FY 2005, FY 2006 and FY 2007, \$1.0 million from the 2000 authorization and \$450,000 in federal funds is recommended for each year. The Governor also recommends new authorization in the amount of \$4.0 million for the November 2004 ballot. If approved, it is recommended that \$1.0 million be issued in each of FY 2007, FY 2008, FY 2009, and, \$1.0 million in the post-FY 2009 period.

Distressed community grants are also made available to urban municipalities for recreational land and facility purposes. The Governor recommends \$210,745 in issued proceeds in FY 2004 and \$29,855 in unissued proceeds. In FY 2005, FY 2006, and FY 2007, \$250,000 of issued funds is recommended in each year. In FY 2008, the remaining \$250,000 from the 2000 authorization is recommended for issuance. The Governor recommends new authorization on the November 2004 ballot for an additional \$1.0 million in authorization for the five cities currently eligible under the program guidelines. If approved by the voters, the Governor recommends issuance of \$250,000 in FY 2009 and \$750,000 in the post-FY 2009 period.

Local Bikeways & Recreational Greenways -

The Governor recommends \$4.3 million for the period from FY 2004 through FY 2006 for

Department of Environmental Management

design and construction of local bikeways and recreational greenways, including off-road facilities connecting Rhode Island parks, open space, and other greenways. Generally, the department provides 50 percent matching grants to the local communities. In FY 2004, \$2.3 million in issued proceeds is recommended. In FY 2005, \$1.3 million in unissued proceeds is recommended. In FY 2006, the remaining \$695,000 from the 1998 authorization is recommended for expenditure.

State Recreational Facilities

Facilities Improvement - The Governor recommends during the planning period a total of \$10.8 million including Rhode Island Capital Plan funds, federal dollars, and issued and unissued general obligation bond proceeds for asset protection projects of the department. Projects include: improvements to the Rt. 123 entrance and hook-up to municipal water at Lincoln Woods State Park; a new public water system at Burlingame state campground; planning for a centralized maintenance facility and development of a new state park at Snake Den Park in Johnston; rehabilitated restrooms at Colt State Park in Bristol; and upgrades to the hook-up facilities at Fisherman's Campground in Galilee. Projects in subsequent years include bridge replacements at Arcadia State Park; roof replacement at Scarborough State Beach; improvements to the bulkhead at Roger Wheeler State Beach, and; improvements to the George Washington campground.

In FY 2004, the Governor recommends \$0.9 million in issued proceeds, \$1.0 million in unissued proceeds, \$1.1 million in Rhode Island Capital Plan funds and \$450,000 in federal funds for on-going projects. In FY 2005, \$1.0 million in unissued authority from the 2000 bond authorization, \$0.9 million in Rhode Island Capital Plan funds, \$450,000 from the federal

Land and Water Conservation Fund, and \$500,000 in transportation soft match is recommended. The transportation funds in FY 2005 are to be used for a park-and-ride facility at the Snake Den entrance in Johnston.

The Governor also recommends new referenda for November 2004 ballot in the amount of \$5.0 million for state recreational projects. Recommended issuance is \$2.5 million in FY 2006, and \$2.5 million in FY 2007. In addition to the bond financing, in each of FY 2006, FY 2007 and FY 2008, the Governor recommends \$1.0 million in Rhode Island Capital Plan funds and \$450,000 in federal funds. In FY 2009, \$450,000 in federal funds is recommended.

Fort Adams Restoration - Prior to FY 2004, \$599,879 in Rhode Island Capital Plan dollars was expended for the Fort Adams State Park project in Newport. The recently formed Fort Adams Foundation and Fort Adams Trust apply to various charitable trusts and non-profit organizations for grants to rehabilitate the structures at this historic fort site. In FY 2004, \$250,000 of Rhode Island Capital Plan funds will be used. In FY 2005, \$150,000 in Rhode Island Capital will be utilized to match the grant awards. Project completion is expected in FY 2005. The Department of Transportation is constructing a new marine terminal and dock facility to attract visitors to this Rhode Island park.

State Bike Paths - This program develops bike paths to maximize citizen access to Rhode Island's natural and recreational areas in addition to relieving traffic congestion. Potential paths to be developed include the Blackstone River Corridor, the South County Trail and the Trestle Trail in Kent County, as well as proposed municipal bikeways on Aquidneck Island and along the Woonasquatucket River. Federal Highway funds are bracketed on

Department of Environmental Management

Schedule 4 and are included as part of the Highway Improvement Program under the Department of Transportation section of the Capital Budget. Prior to FY 2004, \$5.1 million has been expended for various paths around the state. The Governor recommends \$1.6 million in issued proceeds and \$4.0 million in Federal Highway Administration dollars in FY 2004. In FY 2005, the Governor recommends \$1.0 million in unissued proceeds and \$4.0 million in federal funds. In FY 2006, \$1.0 million in unissued proceeds and \$4.0 million in federal dollars is recommended. The \$300,000 balance of authorized, but unissued debt will be issued in FY 2007 to be used in conjunction with \$1.0 million of Federal Highway Administration financing.

Fish and Wildlife Infrastructure Improvements - Projects in this category relate to the Division of Fish and Wildlife's hatchery improvements, construction of public access points to marine waters, construction of fishing docks in freshwater areas, and various facility improvements and habitat restoration projects funded with federal fish and wildlife funds, matched with state fishing and hunting license receipts and trout stamp receipts. Projects underway include work at the Lafayette Hatchery House in South Kingstown, boat ramps at Fort Adams, Gaspee, Gano Street and Pawtuxet Village, and handicap-accessible fishing docks in Carolina and Smithfield.

The Governor recommends restricted receipt financing of \$160,000 in FY 2004, \$300,000 in FY 2005, \$100,000 in FY 2006, \$87,500 in FY 2007 and \$175,000 in each of FY 2008 and FY 2009. Federal financing to match the state contribution is recommended \$480,000 in FY 2004, \$900,000 in FY 2005, \$300,000 in FY 2006, \$262,500 in FY 2007 and \$525,000 in each of FY 2008 and FY 2009.

State Infrastructure Facilities

Piers - The Governor recommends \$6.2 million from Rhode Island Capital Plan funds from FY 2004 through FY 2009 to repair and replace pilings, electrical systems, and bulkheads at Galilee Piers (\$4.9 million), Newport Piers (\$200,501) and Wickford Piers (\$650,000). Fourteen hundred feet of the old Jamestown Bridge is also tentatively planned to remain as a public saltwater fishing pier. These port facilities support commercial fishing and are integral to the state's fishing, boating and tourism industries. To date, \$6.4 million has been expended on the Galilee and Newport Pier projects. The Wickford Facility is expected to commence design in FY 2004 with construction beginning in FY 2005. A portion of the Wickford design will be financed from the Boating Safety restricted receipt account. As the state's launching port for the Fish and Wildlife and Enforcement patrols, the Wickford facility plays a primary role in the enforcement of boating safety and fisheries rules and regulations.

For the Jamestown Bridge, the Governor recommends \$75,000 in FY 2005 for the department to explore options in regards to its responsibilities for the bridge. The Department of Transportation will remove the old bridge and may leave some portion to redevelop as a fishing pier, if excavations during dismantling indicate integrity of the remaining structures.

Great Swamp Wildlife Management Area - The Governor recommends \$100,000 of federal funds for FY 2005 to begin design and construction of new operations facilities at the Great Swamp Management Area in South Kingstown. The department plans to add office space, laboratories, storage and a workshop/class space for the Wildlife section and relocate the

Department of Environmental Management

main office from Wakefield. Construction will continue in FY 2006, utilizing \$400,000 of federal funds and \$500,000 of Rhode Island Capital Plan funds.

State-Owned Dams Rehabilitation - The Governor recommends \$7.2 million from the Rhode Island Capital Plan Fund from FY 2004 through FY 2009 to repair state-owned dams in various recreation and management areas operated by the department. The department has identified 49 dams within its ownership (26 of which are under the jurisdiction of fish and wildlife) that require some level of repair or rehabilitation. The rehabilitation projects are for dams classified as high-hazard dam, which is a measure of downstream hazard potential, not only a measure of the potential for failure. The repairs are also necessary to manage water levels at recreational fishing and swimming areas.

Prior to FY 2004, \$2.6 million was expended to complete rehabilitation on the Bowdish Reservoir dam in Burrillville and to begin design and construction of the Stillwater Reservoir Dam in Smithfield. In FY 2004, construction of the Stillwater Dam will continue with \$1.0 million of Rhode Island Capital Plan funds. The FY 2005 financing of \$1.2 million will allow for completion of the Stillwater Dam and to commence design of repairs to two dams at the John L. Curran management area in Cranston. In FY 2006, \$2.7 million is programmed for continuing construction of the Curran dams and design and construction of the Breakheart Hill dam in Arcadia. In FY 2007, \$850,000 will fund continuing construction at Breakheart and begin design of the Bleachery Pond dam in East Greenwich. In FY 2008 and FY 2009, \$750,000 in Rhode Island Capital Plan funds in each year will finance construction of the Bleachery Pond dam project. The Governor's financing plan for dams allows the department to sustain a consistent repair program, thus reducing the liability for failure of state-owned dams.

Coastal Habitat Restoration Projects

Boyd's Marsh Habitat Restoration - The Governor recommends a total of \$2.0 million from FY 2004 through FY 2007 for the restoration of Boyd's Marsh in Portsmouth. Restoration of this marsh will enhance various shellfish and finfish populations of Mount Hope Bay, which have been in serious decline for the past several years. The project will also return natural fauna to the inter-tidal marsh, providing control of mosquitoes and associated benefits to the public health. The project has value as a demonstration habitat restoration project and will serve as an indicator of cost, environmental benefit and economic outcome for future reference. The U.S. Army Corps of Engineers has initiated the project; the state provides 25 percent of project cost as a match to the federal funds.

In FY 2004, the Governor recommends federal financing in the amount of \$550,000 and use of remnant unissued proceeds of \$34,380 from Chapter 289 of 1986 in FY 2004. Rhode Island Capital Plan financing in the amount of \$100,000 is recommended for FY 2005 along with \$550,000 of federal funds. In FY 2006, \$330,000 of Rhode Island Capital Plan funds and \$200,000 of federal funds is planned. In FY 2007, \$200,000 in federal funds is recommended for project completion. Acceptance of federal financing should be in consideration of available state dollars.

Ten Mile River Habitat Restoration - The Governor recommends a total of \$1.5 million from FY 2004 through FY 2008 for the Ten Mile River Habitat Restoration project in East Providence. Financing consists of \$1.3 million of Army Corps of Engineer funds, \$200,000 of Rhode Island Capital Plan funds, and \$50,000 of fishing license receipt dollars. The Army Corps of Engineers will finance 65% of the project cost with the state requirement being 35%. Dams

Department of Environmental Management

built in the 19th and early 20th centuries disrupted the historical migratory routes of several species of fish important to local fishing economies. When complete, the project will allow runs of herring, alewives and shad to reach annual spawning grounds resulting in restored fishing opportunities in previously closed areas.

Coastal Resources Management Council

Agency Responsibilities

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of the state, through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, seventy percent of Rhode Island's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter administers funds for various capital project activities such as the dredging of the Providence shipping channel, the restoration of habitat along Rhode Island's south shore, and beach replenishment and restoration.

Governor's Recommendations

Habitat Restoration of Allin's Cove – The Governor recommends the expenditure of \$172,000 in Rhode Island Capital Plan funds in FY 2004 to restore coastal wetlands at the mouth of the Allin's Cove embayment in Barrington. The project, also financed with local funds of \$18,000 and Army Corps of Engineer funds of \$570,000, would restore a high value coastal ecosystem, as well as end erosion of the western shore.

Dredging of Providence River Shipping Channel – The Governor recommends the expenditure of \$7.4 million, \$3.2 million in pre-FY 2004 and \$4.145 million in FY 2004, from restricted receipts (Oil Spill Prevention, Administration and Response Fund, OSPAR), along with \$35.4 million in federal Army Corps of Engineer

funding to dredge the Providence River shipping channel to its mandated depth of 40 feet below mean sea level. Currently, the channel, last dredged in the 1970's, is shoaling with significant loss of depth and narrowing in some areas. Dredging to the mandated depth would keep the Port of Providence in operation for the import of major economic staples. The current estimated total cost of the project (for which a project cooperation agreement has been signed) is \$43.0 million. This includes the cost of cad cells, upland containment, and associated construction costs of between \$30.0 and \$35.0 million for which a 25 percent state match is required. Although the bid for this project that has recently been opened would require a state contribution of approximately \$7.4 million, the final state match requirement will not be known until construction is complete.

South Coast Restoration Project – The Governor recommends the expenditure of \$2.8 million in restricted receipts (OSPAR), \$968,267 in FY 2004, and \$932,267 in FY 2005 and FY 2006, on a project to dredge breachways and tidal deltas for eelgrass habitat restoration, to replenish beach areas, and restore fish passage. General revenue funds of \$263,095 and \$145,000 in Rhode Island Capital Plan funds have been spent on environmental and feasibility studies of the project. Local funds of \$107,264 were received for these studies from the towns of Westerly, Charlestown, and South Kingstown. These studies were conducted over a two-year period, and were required for the Army Corps of Engineers to determine the required actions and costs of the construction phase. Rhode Island's share for construction costs would be 35 percent, with federal Army Corps of Engineer funds of \$5.5 million (subject to congressional appropriation) providing 65 percent. The total cost of the construction phase of the project is estimated to be \$8.9 million.

Clean Water Finance Agency

Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1986, 1990 and 2000 general obligation bond referenda and other borrowing as authorized. An estimated \$1.2 billion will be required to address Rhode Island's wastewater priorities through 2012. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. States are required to provide a match of 20 percent of available federal funds. The state match is currently being funded from the \$34.0 million 1990 Clean Water Finance Agency general obligation bond authorization. To date, the Clean Water SRF loan program has provided subsidized interest loans to 25 communities and the Narragansett Bay

Commission totaling \$358.0 million. Through its leveraged program, which will include proceeds from the Water Quality Management bond authorization, the CWFA makes \$10 available for wastewater pollution control programs for every \$1 of state match. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA will use the Safe Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be around \$577.0 million.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$7.8 million per year for the next several years. To be eligible for these funds, the state is required to provide a 20 percent state match. Federal regulations did not require the 1997 capitalization grant state match until September 30, 1999; however, the 1998 capitalization grant state match was due by September 30, 1998. Since then the 1999 and 2000 capitalization grants have been received and the 2001 grant is expected in the fall of 2002. Total EPA funds of \$17.9 million have been received, matched by \$3.9 million in funds from the 1987 general obligation Watershed Protection bond.

Clean Water Finance Agency

While the CWFA has made \$20.5 million in subsidized market rate SRF loans to date, it has made non-subsidized, market rate, conduit financing loans. In 1995, the agency loaned \$12.0 million to the Providence Water Supply Board. In FY 1997, the agency loaned \$28.5 million to the City of Cranston for the privatization of the city's wastewater treatment facility.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution, including proceeds from the Water Quality management bond authorization, before the funds are transferred to the Clean Water and Drinking Water SRFs. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The agency made a \$920,000 loan to South Kingstown in 1992 for sewer expansion, as well as facility plan loans in 1998-1999 to Bristol and Smithfield.

Governor's Recommendations

Clean Water State Revolving Fund - The Governor recommends expenditures of \$789,069 from issued general obligation bond proceeds in FY 2004. Based upon Clean Water Finance Agency estimates of the amount of state matching funds required to support SRF loan requests by municipalities, sewer commissions and wastewater management districts, the Governor recommends expenditures of \$12.0 million to be funded from previously authorized but unissued bond proceeds for FY 2004 through FY 2008. A large portion of the agency's Clean Water SRF loans will support Phase I of the Narragansett Bay Commission's Combined Sewer Overflow Abatement project. Overall expenditures in this program, including revenue bond funds and Environmental Protection Agency funds, are \$363.6 million in FY 2004 through FY 2009 and after. Zero interest subsidies for loans from the Clean Water State Revolving Fund will be financed from leveraged funds supported by the Water Quality Management bond authorization,

the referendum approved in November 2000.

Safe Drinking Water State Revolving Fund - The Governor recommends SRF loans of \$64.7 million in FY 2004. Over the period FY 2004 through FY 2009 and after, the Governor recommends SRF loans of \$215.4 million. To provide the necessary twenty percent state match to qualify for the EPA capitalization grants for FY 2003 through FY 2005, the Governor recommends the use of \$3.0 million in bond issuance from the 2000 Water Quality Management Bond authorization. Nevertheless, the state intends to encourage the use of agency resources as much as possible to match federal grants. At least ten states use revenue bonds as the sole source of the state match for SRF loan programs. Only five of the fifty states rely on general obligation bonds for match funding for federal EPA capitalization grants. For FY 2004 and FY 2005, the Governor recommends the use of \$4.0 million in agency revolved capitalization grants. For subsequent years, the Governor recommends that the Agency issue \$147.9 million in revenue bonds. These resources will match \$63.5 million in EPA capitalization grants in FY 2004 through FY 2009 and after.

Water Pollution Control Revolving Fund - The Governor recommends the utilization of interest earnings on Clean Water bonds issued by the state to finance the Water Pollution Control Revolving Fund. The agency has spent \$1.5 million to date in interest earnings, and will spend an additional \$50,000 from interest earnings a year in FY 2004 through FY 2009, as well as loan repayments (estimated at \$159,835 in FY 2004 and approximately \$160,000 a year thereafter), to finance additional loans in the Clean Water State Revolving Fund.

In addition, the \$60.0 million in bond proceeds authorized in the Water Quality Management bond referendum have been issued and has been deposited into an investment account

Clean Water Finance Agency

commensurate with current arbitrage rules and regulations. These bonds have been issued to enable the agency, in combination with other agency resources (loan repayments, investment proceeds, previously authorized federal and state capitalization grants), to leverage up to \$210.0 million in funds (\$70.0 million a year for three years) for the following purposes:

- Not more than \$3.0 million in bond proceeds can be used to provide state matching funds for the Drinking Water State Revolving Fund to finance drinking water projects by private and public community water systems.

- The remaining \$57.0 million will be loaned to the Narragansett Bay Commission. Since the 2000 referendum provides that a minimum of \$70.0 million be provided to the Narragansett Bay Commission in zero interest loans for the Combined Sewer Overflow project, the agency will provide an additional \$13.0 million out of available resources.

- The \$57.0 million will create a flow of funds that will be invested above bond yield. This flow, along with interest income generated by the loan, will be provided to other municipalities and agencies to establish a zero interest rate buy down program. The program would reduce the interest rate paid by eligible borrowers from the subsidized rate reduction of 33 and 1/3rd percent from the market rate currently provided by the agency to zero percent.

Projects eligible for zero percent financing include water pollution abatement projects, such as wastewater treatment facilities, sludge improvement projects, sewer construction to relieve septic systems, planning/feasibility studies to support water quality restoration projects (including stormwater treatment and nutrient reduction), and implementation of stormwater treatment and other nonpoint source water pollution abatement projects.

Narragansett Bay Commission

Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted merged the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992, at which time the BVDC legally ceased to exist. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merging of the BVDC into the NBC resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population.

NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district.

NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), over 89 miles of underground interceptors and 32 tidegates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorizations is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital

improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the state, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of this 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years providing the Commission with additional resources. Since the commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received authorization for \$65.4 million in grants from the United States Environmental Protection Agency, under provisions of the Clean Water Act, and \$13.1 million in matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the commission with \$86.9 million in below-market rate State Revolving Fund loans. While the commission is authorized to issue its own revenue bonds to finance system-wide improvements, it has not issued any revenue bonds since its inception.

Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend over \$136.6 million through FY 2009 in Clean Water State

Narragansett Bay Commission

Revolving Fund loans on various wastewater treatment facilities. Major projects under way include: improvements to the Field's Point facility for short-term solids handling; new facilities at Field's Point for effluent discharge removal of nitrogen and ammonia; improvements to the Bucklin Point facility to improve wet weather capacity; and water quality background monitoring. In addition, there are six new projects - asset management, biosolids handling facility, Fields Point incinerator demolition, Bucklin Point Chlorine & Digester Buildings, site specific study, and incinerator permitting & construction.

Sewer System Improvements and Maintenance – The Commission proposes to expend over \$14.1 million through FY 2007, primarily Clean Water State Revolving Fund loans, to improve the overall sewer system connecting the wastewater treatment plants in the entire area, though such projects as a floatables control facility, CSO Flow Metering, Stormwater Attenuation, Geographic Information System Implementation, Washington Highway and Omega Pump Stations, and NBC Systems-Wide Facilities Plan.

CSO Interceptor Maintenance/Construction – The Commission proposes to spend \$32.0 million in SRF loan funds through FY 2009 to address deficiencies in the aging sewer infrastructure to restore needed capacity. These project include inspection and clearing and repair and construction of system interceptors. Existing projects include valuation/Cleaning of Interceptors, Concord Street, and Burrington & Grotto. New projects include Harold Street Connector, CSO Construction, Elmwood Interceptor, South Providence/Woonasquatucket Interceptor, and Louisquisset Pike Interceptor.

Comprehensive CSO Program (Alternative 17) - The Governor recommends expenditures of \$46,327 in issued general obligation bonds

(1990, Chapter 434) in FY 2004 for Phase I of the stakeholder-approved Comprehensive CSO Abatement project. Prior to FY 2004, an additional \$20.9 million in general obligation bonds from the 1990 authorization had been expended on this project.

In addition to issuing general obligation bonds that provide a direct subsidy to the commission, the state subsidizes a portion of the interest on the State Revolving Fund loans taken out by the commission to finance the CSO program by providing the twenty percent match required by the Clean Water Finance Agency for EPA capitalization grants. The twenty percent state match and the EPA capitalization grant funds are placed in a “local interest subsidy trust fund” and used to offset interest costs. The debt service on these general obligation bonds issued by Rhode Island is an obligation of the state, not the commission.

These loans are displayed as “Clean Water State Revolving Fund” on Schedule 4 of this document. Between FY 2004 and FY 2009, the Narragansett Bay Commission is requesting State Revolving Fund loans of \$244.4 million. \$60.6 million has already been spent. \$70.0 million of this total is guaranteed to the project from leveraged funds generated as a result of the \$60.0 million Water Quality Management bond authorization passed in November 2000. These general obligation bonds to be issued to the Clean Water Finance Agency would be leveraged with federal funds to provide a total of \$215.0 million in zero interest loans to communities and wastewater treatment operators.

The Combined Sewer Overflow (CSO) project will mitigate the impact of wet weather overflows on Narragansett Bay water quality by means of two tunnels, two pump stations, five CSO interceptors, and twelve separation projects. Phase I included in the current capital budget includes design and construction of the

Narragansett Bay Commission

16,000-foot main spine tunnel and pump station, as well as overflow structures. These facilities will reduce overflow volume by 40 percent, and, as a result, reduce conditional closures of shellfish beds by 40 percent in the upper bay, and 78 percent in the lower bay.

Construction of the 16,000-foot long, 260-foot diameter main spine tunnel began in January 2002 and should be completed by June 2006. Construction of the five overflow structures (each with a dropshaft to the main spine tunnel, associated gate and screening structures, diversion chambers, and piping), began in the spring of 2003. Other components of Phase I are the Woonasquatucket River interceptor relief (including one dropshaft, a gate and screening structure, a diversion chamber, and piping) to relieve surcharging and reduce upstream flows on an interim basis until Phase II, regulator modifications to six existing structures to allow diversion of existing interceptors, and a tunnel pump station.

Additional phases of the project (not included here) would address remaining overflows in the Woonasquatucket, Moshassuck, West, Seekonk, and Blackstone rivers. Phase II includes interceptors to transport flows from remote rivers to the Phase I tunnel, sewer separation, and a wetlands treatment facility. Phase III includes a Pawtucket tunnel, interceptors, and sewer separation. Implementation of these phases must await evaluation of the costs, benefits, and performance of Phase I.

In addition to the general obligation bonds and the Clean Water State Revolving Fund zero interest loans, the Agency will continue to pursue federal financing in order to further reduce the burden on commission ratepayers who would experience increases in rates to pay off the remaining revolving loan funded portion of the project. Federal funds of \$4.2 million were expended in FY 2002 and FY 2003. \$3.9 million in federal funds are estimated for FY 2004 and FY 2005. Finally, the Commission intends to request permission to use a variable

rate debt obligations mechanism to meet gaps in financing, in expectation that the debt can be retired when SRF funds become available.

State Water Resources Board

Agency Responsibilities

The Rhode Island State Water Resources Board is responsible for the development and regulation of a safe and adequate water supply today and into the future for Rhode Island's citizens through the 34 municipal water supply systems located around Rhode Island. The agency's responsibilities include the planning and development of water supplies, both surface and ground, so that they are available when required, both in terms of quality and quantity. Rhode Island's 34 municipal water supply systems serve 90 percent of Rhode Island's population.

Approximately eighty-five percent of the water supply comes from surface water and fifteen percent comes from the ground. The Water Facilities Assistance Program utilized general obligation bond funds from 1983 and 1986 bond authorizations to provide matching grants to local governments for water supply projects. The program provided reimbursement of up to 25 percent of eligible construction costs of water supply transmission facilities. Authorizations also provided up to fifty percent grants for transmission improvements benefiting more than one system.

The 1988 Public Drinking Water Protection bond authorization provides funding to supplement suppliers' funds and revenue bonds to finance watershed protection activities, including land acquisition.

Governor's Recommendations

Water Allocation Plan - The Governor recommends \$69,783 in FY 2004, \$715,000 in FY 2006, \$730,000 in FY 2007 and \$300,000 in both FY 2008 and FY 2009 from the Rhode Island Capital Plan Fund as well as \$804,625 in FY 2004 and \$495,000 in FY 2005 from restricted receipts to determine the availability of Rhode Island's water resources. This will allow the Water Resources Board to equitably distribute water resources among competing demands. This legislatively mandated activity

will enable planners, water suppliers, and state and local governments to evaluate the availability of water to support population and economic growth, to project water resources and water resource degradation, and to examine corrective action to avoid environmental and economic loss.

Statewide Emergency Water Interconnect Study

- The Governor recommends expenditure of \$1,763,235 in FY 2004 and \$441,495 in FY 2005 of issued general obligation bond proceeds, as well as the issuance of an additional \$3.4 million from authorized but unissued debt in FY 2004 to continue to finance the identification and costs of current and potential interconnections between Rhode Island's thirty (30) largest water systems. These interconnections will enable the transfer of water from system to system in the event of emergency pipe breaks, contamination of water sources, or drought. The Governor also proposes a \$10.0 million bond referendum for the November 2004 ballot as part of a larger open space authorization, the funding from which will be used to develop and implement the rules and regulations of the interconnect program.

Supplemental Water Supplies Development

- The Governor recommends \$893,867 from the Rhode Island Capital Plan Fund, including \$54,487 in pre-FY 2004 expenditures, \$39,380 programmed in FY 2004, and \$400,000 in both FY 2005 and FY 2006 to partner with the Providence Water Supply Board on a statewide study to investigate alternative water supplies for existing use and emergency purposes.

Big River Management Area Maintenance

- The Governor recommends \$585,069 from FY 2004 through FY 2009 from the Rhode Island Capital Plan Fund to upgrade infrastructure to protect the board's tenants and the public utilizing the Big River Management Area.

Groundwater Protection/Acquisition Program

- The Governor recommends expenditure of \$524,300 from issued general obligation bond

State Water Resources Board

proceeds in FY 2004 and \$753,000 from unissued general obligation bond proceeds in FY 2005 for this program. The Governor also recommends a new \$10.0 million general obligation bond referenda for the November 2004 ballot. The Water Resources Board will use these funds for the purchase of wellhead sites, including wells and 400 foot areas surrounding each well. Wells will be capped in order to protect and make available future drinking water supply sources in the South County area.

Bristol County Water Treatment Facilities - The Governor recommends the use of issued proceeds of \$1.5 million in FY 2004 and \$1,320,917 in FY 2005, as well as other funds of \$862,034 in FY 2005, \$600,000 in FY 2006 and \$537,966 in FY 2007 for work on the Bristol County Water Treatment Facility. Under R.I.G.L. §46-15.5, the Rhode Island Water Resources Board is required to upgrade the Bristol County Water Authority Water Treatment Plant to comply with the Safe Drinking Water Act, upgrade the Shad Factory Transmission main to the plant, and upgrade reservoir facilities located primarily in the State of Massachusetts. The Governor has introduced legislation as part of the FY 2005 budget that will shift the financial responsibility for all costs of this project, in excess of available bond proceeds, from the Water Resources Board to the Bristol County Water Authority.

Transportation

**Department of Transportation
Rhode Island Public Transit Authority
Rhode Island Airport Corporation**

Department of Transportation

Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised every two years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. The department's capital improvement projects, in recent years, have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects.

The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the majority of required state match for federal funds. These federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

In June 1998, then President Clinton signed into law the Transportation Equity Act for the 21st Century (TEA-21). This act authorized funding for highway, highway safety, transit and other surface transportation projects for the next six years. Rhode Island receives an average of \$165.0 million per year under this program. The TEA-21 act combines the continuation and improvement of current programs with new initiatives to meet the challenges of improving transportation safety, traffic flow efficiency, enhancing communities, and advancing economic growth. All projects not eligible for federal funds are financed with general obligation debt and gas tax proceeds.

The Federal Transit Administration provides funds to support the capital needs of Rhode Island's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required 20 percent state match is provided from bond funds, RIPTA operating revenue, and gasoline tax revenue. The TEA-21 authorizes monies for both capital and operating assistance for mass transit operations.

The Federal Rail Administration (FRA) funds program administration and project work on projects that rehabilitate the state's major freight rail corridors and preserves them from private encroachment. FRA will provide close to fifty percent of the funding for the state's Freight Rail Improvement Project.

Finally, the department relies on several private sources of matching funds, such as private railroads, non-profit paratransit operators, and RIPTA (utilizing their share of the gasoline tax).

In FY 2005, the state will continue to rely on general obligation debt issuance to finance capital project costs and state match requirements. While this reliance continues, the state has made significant efforts over the last ten years to increase "pay-as-you-go" methods, utilizing a dedicated gasoline tax funded Transportation Fund to provide a match for federal funds and for 100 percent state-funded projects. These efforts include:

- (1) In FY 1993, the state increased the Highway Reconstruction and Repair Account from a 5-cent to a 7-cent dedication of the gasoline tax to finance highway-related general obligation debt service.
- (2) In FY 1993, the state provided RIPTA with 3-cents of the gasoline tax to finance not only Rhode Island's operating and debt service assistance, but a small portion of RIPTA's capital match requirements as well.
- (3) In FY 1994, the state established the Intermodal Service Transportation Fund, supported by 27 cents of Rhode Island's 28-cent gasoline tax. This fund originally

increased the gasoline tax dedication to the

Department of Transportation

department from 7 cents to 13 cents to finance all operating as well as debt service expenditures. At this point, eleven cents of the gasoline tax was transferred back to the General Fund.

- (4) Also in FY 1994, the state transferred operation of T.F. Green Airport and other satellite airport facilities to the Rhode Island Airport Corporation, a subsidiary of the Economic Development Corporation.
- (5) In FY 1996, the state shifted one additional cent of the gas tax to support Department of Transportation operations, resulting in a total dedication of 14 cents.
- (6) Also for FY 1996, DOT began a Pavement Repair Program utilizing over \$0.7 million of gasoline tax funds for pavement overlay and crack sealing work to preserve roadway surfaces and to delay more expensive road reconstruction work.
- (7) In FY 1998, the department was the recipient of two additional cents of the gas tax, bringing the department's total allotment to 16 cents, and thereby reducing the General Fund's allotment to 8 cents (one cent directly, 7 cents from the ISTF Fund). The additional funds received in FY 1998 were used to cover increased debt service costs, to fund the hiring of additional maintenance personnel, and to enhance statewide capital improvement initiatives such as road pavement and bridge maintenance.
- (8) In FY 1999, the Governor and the Legislature enacted legislation that would transfer an additional one-cent of the gas tax annually to the ISTF from the General Fund's allotment. This would result in all gasoline taxes being dedicated to transportation functions by FY 2004.
- (9) As part of the enacted FY 2000 budget, this plan was amended by reducing the allocation of gas tax to DOT by \$0.005 and increasing the RIPTA share by the same amount. In FY 2001, the portion of gas tax dedicated to DOT increased to \$0.195 as was originally called for prior to the revision of the FY

2000 allocation schedule. The \$0.005 increase to RIPTA is permanent and is

offset by a reduction in the amount of gas tax originally scheduled for transfer to the General Fund.

- (10) For FY 2001, this plan was again amended by increasing the RIPTA gas tax allocation to \$0.0625 of gas tax. This one fourth of one cent increase yielded an additional \$1.2 million in revenue for the agency. As was the case in the change in allocation to RIPTA in FY 2000, the additional transfer is permanent and was offset by a reduction in gas tax revenue transferred to the General Fund.
- (11) The growing needs of RIPTA were again addressed in the FY 2002 budget with a one half-cent increase to the Authority's gas tax allocation. As with previous increases, this addition of revenue was permanent and funded through and offsetting decrease of gas tax revenue dedicated to the general fund.
- (12) Due to statewide budget constraints, the planned allocation of the remaining one-fourth cent of gas tax to DOT in FY 2003 was postponed and re-planned for FY 2004. Additionally, the state's gas tax itself was increased by two cents. Revenue generated by this increase was dedicated to the general fund.
- (13) For FY 2004, the Governor recommended significant additional revenue for RIPTA and a reallocation of available resources for both DOT and RIPTA. RIPTA was allocated an additional six-tenths of one cent in gas tax allocation. This additional funding equated to approximately \$2.8 million in new revenue. Additionally, both DOT and RIPTA experienced savings in debt service costs as a result of the defeasance of general obligation bonds with proceeds from the State's tobacco securitization deal, as well as other debt refinancing. The savings experienced by DOT was directed to the funding of maintenance projects on a cash basis as opposed to financing with additional debt.
- (14) In order to address a potential deficit situation at RIPTA in FY 2005, the Governor is recommending additional

Department of Transportation

funding for the Authority which will be provided through the Department of Human Services Rite Care program. This combination of general revenue and matching federal funds, for transit services utilized in Rite Care, will provide \$5.9 million in additional revenue to RIPTA in FY 2005. In conjunction with this recommendation will be a decrease to RIPTA's gas tax allocation of six-tenths of one cent (\$0.006) starting in May 2004. The loss of gas tax revenue for FY 2005 from this decrease is \$2.9 million. The net increase of revenue to RIPTA will be \$3.0 million.

Governor's Recommendations

FY 2004 marked the beginning of an historic effort on the part of Rhode Island government to address the rebuilding and modernization of the state's transportation systems. In December 2003, the state completed the closing of the first issuance of a bond program that will provide \$660.5 million in construction funds for five major infrastructure projects. This undertaking will be financed through two financing mechanisms. The majority of the costs (\$544.4) will be provided through Grant Anticipation Revenue Vehicle bonds (GARVEE). GARVEE represents a program approved by Congress that allows state's to borrow funds, which are then backed and repaid by the annual allocation of Federal Highway Administration construction funds. The remaining costs (\$116.1 million) will be provided through Motor Vehicle Tax Revenue Bonds. This funding will be financed through a portion of the department's gasoline tax allocation. With the established funding sources in place to meet the financing requirements of this borrowing, this program will have no fiscal impact on the state and offer no financial exposure to taxpayers other than the pledging of the FHWA and gas tax funds to repay the bonds. The projects being financed

under this program are the I-195 Relocation, Washington Bridge Reconstruction, a new Sakonnet River Bridge, and the Quonset Rt. 403 construction. Also being financed is the

additional funding necessary for the completion of the Freight Rail Improvement Program. The debt service on the GARVEE bonds to be paid through the FHWA allocation in FY 2005 is \$41.8 million. The gas tax revenue funded debt service on the Motor Fuel Tax revenue bonds will total \$9.6 million.

A table depicting this new program is presented at the end of the Transportation Section. The individual projects, time frames, and the cost allocations of the new bonds are as follows:

Route I-195 Relocation Project (FY 04-12) \$325.0 million).

The Route I-195 Relocation Project involves the relocation of a 45-year-old 1.6-mile stretch of Interstate 195 (I-195) and an adjacent 0.8-mile portion of Interstate 95 (I-95) through Providence, RI. The freeway will be relocated 2000 feet to the south of its current alignment and outside the barrier that protects the 350-year-old city from hurricane flooding. The project includes fourteen new bridges with a 1,200 foot long mainline bridge over the Providence River, 25 lane-miles of new interstate, a new interchange with I-95, five miles of new city streets, and 4,100 feet of new pedestrian river walks. In addition, removal of the existing interstate will free up 20 acres of prime downtown real estate. The project will compliment the recently completed river relocation, Waterplace Park and Memorial Boulevard projects that have revitalized downtown Providence. The new alignment will avoid the city center and provide a smooth eight-lane connection with Interstate 95 to and from the east. The centerpiece of the project is the four-hundred foot long main span of the Providence River Bridge. The construction schedule calls for the new interstate mainline to be open in 2008 with project completion, including demolition of the existing facility and reconnection of city streets, by 2012.

Route 403/Quonset Project (FY 04-09) \$100.0 million).

The Route 403 Project is a new freeway that will connect the existing Route 4 freeway in East Greenwich with the Quonset Davisville Port and Commerce Park in North

Department of Transportation

Kingstown (the “Quonset Industrial Park”) (the “Route 403 Project”). This 4.5 mile, 4-lane, controlled-access facility is being implemented by the department to provide improved highway access to Quonset Industrial Park. The new freeway will contain three interchanges, a total of 14.8 miles of roadways (including the main freeway and the ramps), 14 new bridges, two-bridge rehabilitation’s, an extensive storm drainage and water quality treatment system, and environmental mitigation improvements.

The Freight Rail Improvement Project (FY 04-06) \$37.7 million. The total cost of the FRIP plan is anticipated to be \$196.0 million. This cost represents an increase of \$37.7 million over original estimates. The GARVEE/Motor Fuel Tax bonds will provide the required funding for the completion of this project. The FRIP summary is summarized as an individual project later in this Transportation section.

New Sakonnet Bridge Project (FY 07/11) \$117.8 million.

The new Sakonnet Bridge project will consist of replacing the existing Sakonnet River Bridge on a new alignment immediately south of the existing structure. The crossing carries Rhode Island State Route 24 (RI 24) over the Sakonnet River, a tidal passage separating the Town of Portsmouth on Aquidneck Island to the west and the Town of Tiverton on the mainland to the east. The bridge is located in Newport County, Rhode Island just to the south of where the Sakonnet River opens into Mount Hope Bay. The crossing is an integral part of RI 24 which is a key link in the transportation system connecting Massachusetts to Rhode Island and the Aquidneck Island communities. Extensive required rehabilitation (and associated adverse traffic impacts), seismic susceptibility, fracture

critical components, structural inadequacy, and substandard safety features necessitate the complete replacement of the structure.

The New Washington Bridge (FY 04-12) \$80.0 million. The Washington Bridge consists of two structures. The eastbound lane (bridge

200) was constructed in 1928 and was originally a two-way roadway. In 1970, a bridge was constructed adjacent to it (bridge 700). With the construction of bridge 700, bridge 200 was converted to a single direction multi-lane roadway traveling east. The proposed Washington Bridge No. 200 will be realigned within a vacant area between the two bridges, thus allowing the construction of a completely new bridge using the existing foundations. The proposed bridge will consist of five 12 foot travel lanes and two 4 foot shoulders. Construction would be phased to allow the new bridge to be built while existing I-195 traffic is maintained within the southerly portion of the existing Washington Bridge No. 200. Since the existing bridge is on the National Register of Historic Bridges a concept was advanced that retained the existing southerly portion of the existing bridge and converted it to a bike path, pedestrian way, and linear park which provides the highest form of historical mitigation. Additional construction savings were realized after the department conducted a Value Engineering Study, which recommended that the new bridge be positioned and supported by a portion of the existing foundation. This required only one row of new structural supports (drilled shafts). This design simplified United States Coast Guard permit requirements.

Highway Improvement Program (HIP) - For FY 2005, the Governor recommends the issuance of \$30.0 million of previously authorized general obligation bonds to match \$141.8 million in federal highway funding.

The Governor is also recommending new bond referenda for the November 2004 and November 2006 elections, which would authorize the issuance of \$30.0 million in general obligation bonds in each fiscal year from FY 2006 through FY 2009. These funds would match approximately \$141.8 million in federal transportation funds each year, which combined with gas tax resources would fund the Highway Improvement Program. The FHWA award to Rhode Island is actually estimated to be approximately \$183.6 for FY 2005 and beyond, however, the \$141.8 available is the net figure

Department of Transportation

after the GARVEE debt service payment of \$41.8 million is transferred.

The HIP consists of approximately 200 projects scheduled for some phase of implementation during the next five years. Portions of each year's bond funds will be dedicated to individual projects being conducted separate from the Highway Improvement Program. These projects are detailed in this section. A table detailing the specific expenditures for major projects within the HIP can be found at the end of this section.

With an expectation that funding levels established under TEA-21 will remain constant, the TIP anticipates Rhode Island's receipt of approximately \$180.0 million in FY 2005 and beyond. The TIP establishes the priorities for planning, design, and project implementation. The estimate of \$180.0 million per year in federal funds requires approximately \$36.0 million per year in matching state funds. General obligation bonds will provide \$30.0 million of this match. Other sources of matching funds include proceeds from the sale of real estate, Department of Environmental Management bonds for bike path construction, municipal contributions, and other funding mechanisms such as "soft match" and FHWA credits.

FHWA projects within the TIP fall into the following categories:

Planning	Enhancement Program
Study & Development	Bridge Improvement
Highway Projects	Interstate Program
Pavement Management	Traffic/Safety Program
Bike/Pedestrian Program	TEA-21 Special Project
Administrative Program	Congestion Mitigation/ Air Quality (CMAQ)

The **Study and Development Program** assesses projects and develops sound cost estimates with public input. Projects in this program are prepared for the design phase. Projects currently in this program include Kingston/URI traffic improvements, an I-95 northbound connector to Route 4, design changes to Route 44 in Glocester, Route 146 in North Smithfield, and East Main Road on Aquidneck Island.

The **Highway Projects Program** primarily involves either full reconstruction of an existing roadway or the construction of a new highway facility. Projects currently in this category are the construction of the Quonset Access Road (Route 403) and the relocation of I-195. Other projects include improvements to Breakneck Hill Road, Sockanosset Crossroad/Route 2 intersection, Route 6/Cucumber Hill Road, East Main Road & Valley Road, and Route 116/Route 146. Also included in this program is the demolition of the Jamestown Bridge set for FY 2004.

The **Pavement Management Program** allows the DOT to pursue the most cost effective pavement treatment for roads throughout Rhode Island. This work includes resurfacing, crack sealing, and micro-surfacing. Roadways included in this program include community requested projects and those identified in DOT's Pavement Management Program. DOT's evaluation for addressing road conditions is based on four sources of information: Pavement Management System Data, public input, Maintenance Division input, and staff field review.

The **Bicycle/Pedestrian Program** includes the planning, design, and construction of independent bike paths and walking trails, on-road bicycle lanes, on-road bicycle routes, and bike/pedestrian promotional programs. Currently, three projects are being studied for potential development and cost assessment: Pontiac Secondary Bike Path, Wickford Junction Bike Path, and the South Auburn/Warwick Branch Path. Projects in the full design phase are: Ten-Mile River Greenway, Blackstone River Bikeway and

Washington Secondary/Trestle Trail, and Warwick Bicycle Network. Recommended for full construction is the Blackstone River Bikeway, Woonasquatucket Greenway/Northwest Bike Trail, South County Bike Path, and Washington Secondary Path.

The Transportation Efficiency Act for the 21st Century (TEA-21) establishes an **Enhancements Program** as a means to address environmental impacts on local

Department of Transportation

communities from transportation and highway construction. This program dedicates specific funds that each state must use for enhancement projects. Enhancement projects must have a relationship to transportation and fall within at least one of an established list of categories.

The **Bridge Improvement Program and Interstate Program** focus on system preservation. The DOT maintains 748 bridges around Rhode Island. Bridge projects originate from state assessments and community requests that are evaluated and prioritized through the department's Bridge Management Program. Beginning in FY 2002, the major bridge project to be embarked on over the next several years will be the Washington Bridge on I-195.

Activities within the **Traffic Safety Program** include: roadway lane striping, highway lighting improvements, damaged safety devices repair, damaged traffic signals repair, upgrading of obsolete traffic signal equipment, roadway drainage improvements, and damaged call box repairs. The Traffic Safety Program also funds projects aimed at improving the operational efficiency of various traffic signals throughout Rhode Island, collection and analysis of traffic accident data to determine necessary intersection improvements, and the installation of state of the art arterial traffic signal equipment that will promote efficient traffic flow along a roadway corridor.

The **Congestion Mitigation/Air Quality Program** funds projects to assist Rhode Island in improving air quality. Projects to be funded by

the CMAQ program include development and operation of the RIDOT traffic management center, implementation of RIPTA service initiatives, and infrastructure development to service Rhode Island's compressed natural gas vehicles.

Fixed Guideway (Commuter Rail) – For FY 2005 through FY 2009, the Governor recommends \$66.2 million in spending for the planning, design, and construction of new fixed guideway facilities for commuter rail, light rail,

and/or intercity rail. The project's financing over this period will be comprised of \$52.9 million in Federal Transit Administration funds, \$4.0 million in funding through the Massachusetts Bay Transportation Authority (MBTA), \$8.7 million from third party financing, and \$600,000 in gas tax revenue. This program includes construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches, and other rail appurtenances to accommodate rail passenger service in Rhode Island. Included in this project is the Pilgrim Partnership II agreement with the MBTA. Through this agreement, the MBTA extended three additional round trips to Providence each day. The MBTA is also designing the Pawtucket Layover Facility. This site will accommodate the transfer of the Attleboro Layover yard as well as enable RIDOT to accommodate new train sets for rail service south of Providence. Also included in the Fixed Guideway project is the establishment of the South County Commuter Rail System. The purpose of this project is to add a viable mode of travel to the intermodal system of Rhode Island and remove more single occupant automobiles from the highways.

Maintenance Facilities

Salt Storage Facilities – The Governor recommends \$2.5 million in general obligation bond proceeds through FY 2005 for the construction of salt (sodium chloride) storage facilities at 12 locations statewide. This project

will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. Through FY 2003, \$1.6 million has been spent on this project. A bond referendum totaling \$4.1 million for this project was approved in November 1998.

Facility Construction/Renovations – The Governor recommends a new general obligation bond referendum to be placed on the November 2004 ballot for maintenance facility construction and renovation. The referenda will propose \$5.0 million for FY 2006-2007 to finance the construction of two new DOT maintenance facilities in Johnston and in Portsmouth. This

Department of Transportation

recommendation complements the construction of a new maintenance facility in East Providence starting in FY 2004. This project, with an anticipated cost of \$1.8 million, was approved as a ballot item in November 2002.

In addition to these planned facilities, the department has completed construction of a new maintenance facility in Warwick. Under agreement with the Narragansett Bay Commission (NBC), DOT transferred ownership of its property on Calvary Street in Providence over to NBC. This property is to be utilized for the Combined Sewer Overflow project. The NBC in-turn provided \$3.0 million towards the construction costs of the new facility. The total cost of this project was approximately \$6.8 million.

Capital Equipment Replacement – The Governor recommends the use of \$8.2 million in FY 2004 and FY 2005 to purchase heavy trucks, sweepers, loaders, backhoes, and tractors to replace the existing fleet in a systematic and cost-effective manner. Under the proposed plan \$5.5 million will be allocated in FY 2004 and \$2.7 million in FY 2005 for short-term lease financing.

Freight Rail Improvement Project (Third Track)

- The Governor recommends total funding of \$30.4 million in FY 2004-2005 for the continuation of the FRIP plan. This funding

consists of \$15.2 million in Federal Railroad Administration funds and \$15.2 million from GO proceeds approved in 1996. The Northeast Corridor is a 457-mile long rail line linking the cities of Boston and Washington, D.C. The Rhode Island segment is part of Amtrak's Shore Line Route which extends from Union Station in New Haven, CT. to South Station in Boston, MA. The Freight Rail Improvement Project will focus on the 22-mile segment of the Amtrak line originating in Central Falls and terminating at the Quonset Point/Davisville Industrial Park in North Kingston.

This project involves the rehabilitation of existing freight rail track, construction of new track, undercutting/lowering of the track bed,

construction of bridges to carry tracks over roadways, utility relocation, and the raising of highway/road bridges. The track modernization will play a vital role in attracting new commercial and industrial development both along the Northeast Corridor and to the Quonset Point/Davisville Industrial Park. In addition, this project will improve the operational efficiency and flexibility of freight rail service to existing industry and areas designated for future economic development, reduce traffic congestion and air quality concerns, and limit the number of heavy vehicles on the State's roadways.

The project is expected to be finished in FY 2006. As previously noted, GARVEE and Motor Fuel Tax revenue bonds will provide the necessary funding for the completion of the project. These funds total \$37.7 million.

Rhode Island Public Transit Authority

Agency Responsibilities

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and ADA paratransit service operations. RIPTA is managed under the direction of a seven-member Board of Directors. In addition to these core transit services, RIPTA operations also include program development and implementation of the statewide carpool program and development and implementation of a high-speed ferry demonstration project from Providence to Newport. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs with particular emphasis on Rhode Island's families, children, transit dependent populations, elderly and disabled residents. RIPTA has a fleet of 231 buses, which are operated and maintained by 690 employees. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island. Rhode Island's paratransit operation includes 107 vans, which are currently operated by 10 carriers. As the statewide public transit organization, RIPTA has a primary role to expand access and mobility opportunities for Rhode Islanders by undertaking actions and supportive strategies, directly and in collaboration with others, to provide a full range of options to the single-occupant automobile. These key mobility strategies include: transit design and service strategies which help improve the livability of communities and act as a stimulus for neighborhood renewal; technological advancements which increase travel options and convenience; and, collaborative land use strategies and economic development initiatives that foster transit ridership and pedestrian movement through transit-friendly land use and development.

Governor's Recommendations

Mass Transit

RIPTA Bus Purchases - The Governor recommends \$29.6 million for the Rhode Island Public Transit Authority (RIPTA) in FY 2005 through FY 2009 for the continued purchase and complete renovation of buses. These purchases and renovations are used to replace buses that have exceeded, or will exceed, their estimated useful life. The majority of funding for these purchases and renovations (\$23.7 million) will be provided through the Federal Transit Administration. This funding will be matched with \$1.7 million of unissued bond proceeds from the 2002 authorization and \$1.5 million from a bond authorization to be proposed on the November 2004 ballot and \$2.3 million to be presented on the November 2006 referendum. Other funding for this program includes \$300,000 in RIPTA operating revenue and \$164,000 from the Authority's revolving loan fund. For FY 2004, the Authority will expend \$10.3 million for bus renovation and acquisition. This spending is comprised of \$8.3 million in FTA funds, \$855,455 in G.O. issued proceeds, \$1.0 million in general obligation unissued bond proceeds and \$164,000 from RIPTA's revolving loan fund.

Paratransit Vehicles - For FY 2005 through FY 2009, the Governor recommends the expenditure of \$9.0 million to coordinate the van services provided to elderly and disabled people throughout Rhode Island. The project will be financed with \$7.2 million in federal Mass Transit funds and matching funds of \$1.8 million generated from lease payments made to RIPTA from contracted paratransit carrier services. For FY 2004, RIPTA plans \$2.3 million in expenditures for Paratransit services. Of this total, Federal Transit Administration funding will comprise \$1.9 million and the remaining \$468,000 will come from the carrier services.

Rhode Island Public Transit Authority

Land and Buildings - The Governor recommends \$17.8 million in FY 2005 through FY 2009 for various improvements and renovations for RIPTA facilities and properties as well as new construction. It is anticipated that the construction of an additional facility along Elmwood Avenue will begin in FY 2006. This facility will provide for centralized maintenance of the Paratransit fleet, increased bus storage capacity, a compressed natural gas fueling station, and allow for administrative office space expansion. Other projects to be undertaken include renovations to the agency's Park-n-Ride areas and transit hub station construction. Also included in this five-year plan are renovations to the Providence eastside bus tunnel. These projects will be funded through Federal Mass Transit funds (\$14.3 million), RICAP funds (\$2.8 million) and RIPTA operating funds totaling \$768,000. Costs related to on going facility improvements in FY 2004 total \$3.2 million. This funding consists of \$2.5 million in FTA revenue, \$590,000 from RICAP, and \$40,000 from RIPTA operating funds.

Airport Corporation

Agency Responsibilities

The Rhode Island Economic Development Corporation created the Rhode Island Airport Corporation (RIAC) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality having a distinct legal existence from the State of Rhode Island and the Corporation and having many of the same powers and purposes of the Corporation. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the outlying North Central, Quonset, Westerly, Newport, and Block Island Airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members, one member appointed by the Mayor of the City of Warwick and serving at his pleasure, the remaining six appointed by the Governor for four year terms. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Economic Development Corporation.

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation, the operator of the airport system. The state and the department have assigned all rights to airport revenues, the proceeds of general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the state for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the Federal Government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a 75/25 (federal/state) matching basis to improve the state's Airport System and finance equipment purchases, runway reconstruction, and terminal building improvements. The grants are used to support a program of specific runway, hangar, signaling, and other improvements under the general title of the Airport Improvement Program.

Federal grants are also used to support large-scale projects. Most noteworthy is the new dual-level terminal building at Green State Airport. Financing for this project was not only from existing state bond issues and FAA/FHWA grants, but also by means of revenue bonds supported by non-airline and airline revenues attributable to a new rate and charges schedule.

Governor's Recommendations

Noise Mitigation - The Airport Corporation has undertaken an extensive Noise Mitigation Program for more than a decade. This project consists of two components; home and school sound insulation treatments and home/land acquisition. Sound proofing measures include replacement of windows and doors, weather-stripping of interior walls and modifications to ceiling and electrical systems. Approximately 700 homes currently qualify for sound insulation work. The Voluntary Land Acquisition Program calls for the purchase of homes and relocation of

Airport Corporation

the associated residents located within and adjacent to the 70 - Decibel Noise level contour. The acquisition program has identified approximately 265 residences as eligible for this program and is planned to take place in ten phases.

The Governor recommends \$44.6 million in FY 2005 through FY 2009 for noise mitigation activities. This program will be comprised of \$24.2 million in revenue bond proceeds, \$18.1 million in FAA funds, and \$2.3 million in RIAC operating revenue. Included in this total are funds for potential land acquisition and purchase of homes. The revenue bond funds will be used to continue the sound insulation program over and above funding which may be received from the FAA. The cost of the Noise Mitigation Program will be \$12.0 million in FY 2004. This total will be funded through \$7.5 million from the FAA, \$2.4 million in revenue bonds, \$1.9 million in RIAC operating revenue, and the remaining \$310,000 of an original \$1.6 million general obligation bond authorization.

T. F. Green - General Improvements - The Governor recommends general improvements to the T.F. Green Airport totaling \$64.0 million for FY 2005 through FY 2009. This project is made up of improvements, renovations, capital asset rehabilitation, and construction projects at the TF Green Airport. The extensive program includes ramp/taxiway/runway improvements, renovations and extensions, inner and outer perimeter road network improvements, construction, and alterations, ground transportation improvements. Additional work includes the planning and design for the expansion of the Aircraft Rescue and Fire Fighting facility, expansion and relocation of the airport's fuel tank farm, and various repairs and renovations to the main terminal, other buildings and hangars.

For the FY 2005-2009 time frame, funding through the Federal Aviation Administration will total \$35.2 million. Additional funding will be comprised of \$9.6 million provided through the airline industry, \$5.2 million in revenue bonds,

\$7.9 million in RIAC operating funds, and \$6.1 million in revenue generated through the Passenger Facility Charge. For FY 2004, the Airport Corporation is anticipating the \$11.1 million in expenditures for TF Green improvements. This includes \$4.1 million in revenue bonds proceeds, \$3.0 million from the FAA, \$2.9 million from PFC revenues, and \$1.1 million in RIAC operating revenues.

T.F. Green - Expansion - As part of the efforts to meet the anticipated growing usage of T.F. Green Airport, the Governor recommends measures focused on continuing and enhancing its competitiveness and efficiency. These projects consist of nine items aimed at enhancing the airport's competitiveness and efficiency. The two largest of the individual entities comprising this project are a consolidated rental car facility (\$78.9 million) and expansion of the T.F. Green main terminal building (\$95.0 million). The terminal expansion figure includes post-FY 2009 costs.

The expansion of the main terminal will involve doubling the size of the existing passenger terminal, addition of a third concourse, and extension of the southern concourse. Aircraft parking aprons will accompany the new and extended concourses. As part of this plan, the demolition of two buildings and a portion of an aircraft parking apron is planned. The estimated cost of this project is \$95.0 million and it will be funded through \$76.1 million in revenue derived from the Passenger Facility Charge (PFC), \$17.0 million in RIAC operating funds, \$1.4 million from the commercial airline industry, and \$445,000 from the FAA. The PFC is a \$3.00 surcharge on all airline tickets departing from T.F. Green Airport.

Other projects planned for the development and expansion of T.F. Green capabilities and competitiveness include; the construction of a new Ground Services Equipment facility, Airfield Maintenance facility, and Air Cargo facility. The Air Cargo facility (\$22.3 million) will be constructed and financed by a private developer.

Airport Corporation

Warwick Intermodal Train Station - TEA-21 authorized \$25.0 million for the development of an Amtrak/commuter rail station and automated people mover connection from the Northeast Corridor rail line to T.F. Green Airport. In an effort to reduce traffic congestion in the airport area, a public/private partnership with the Rhode Island Airport Corporation (RIAC) and the rental car agencies has been proposed to develop a multimodal consolidated rental car facility. The facility would centralize all existing and future ground transportation services, including Amtrak Acela, commuter rail, RIPTA and intercity bus, and rental cars into one 3,500 space parking structure. This facility would be connected to T.F. Green Airport by a 1,300 foot automated people mover system.

The cost for this facility is estimated to be \$169.5 million. At this time, the funding is comprised of \$25.0 million in a Special Federal Funds appropriation under TEA-21, \$6.2 million of state bond funding from the Highway Fund, \$21.3 million from other federal funds, \$21.0 million in revenue generated from the Customer Facility Charge (CFC) which is currently being assessed on all car rentals, \$46.0 million from a loan under the Transportation Infrastructure Finance Innovation Act (TIFIA), and \$50.0 million in Special Facility Bonds, debt service for which will be financed with ongoing CFC revenues.

The Department of Transportation continues to work towards resolution of issues affecting the approval of the airport station. In the event that this project cannot move forward as planned, DOT is prepared to design and construct a stand alone station that will be funded through TEA-21 funds and State Highway bond revenue.

Airport Environmental Compliance Projects – In FY 2005 - FY 2009, the Governor recommends the expenditure of \$1.5 million for RIAC projects aimed at addressing environmental concerns. The majority of this funding (\$948,000) relates to the estimated costs of environmental permits associated with a number of projects currently

being considered by RIAC. These projects consist of adding safety areas to the ends of one runway, the extension of another runway, and various other projects contained in the current RIAC Master Plan. An environmental impact study is currently underway to determine the impact on the local surroundings of these projects. Also included in this category is the completion of the Glycol Waste Management Program. This program has focused on developing and implementing a system for the reclamation of sprayed deicing fluid. Funding for these projects will be provided through RIAC operating revenues (\$948,000), \$274,551 in general revenue, FAA funds of \$194,263, and revenue bond proceeds of \$64,754. The Corporation plans environmental compliance expenditures of \$1.4 million in FY 2004. FAA funding makes up \$724,200 of this total. The remaining funding consists of \$518,400 in revenue bonds and \$200,000 in general revenue.

Outlying Airports - General Improvements - For the state's five outlying general aviation airports: Quonset, Newport, Block Island, North Central, and Westerly, the Governor recommends a total of \$48.0 million in FY 2005 through FY 2009 for projects such as new construction, rehabilitation work and general improvements. New terminals are planned for the Block Island and Quonset airports. Other improvements include: runway pavement rehabilitation, obstruction assessment/removal, updating facility layout plans, apron and taxiway pavement rehabilitation, utility upgrades, fuel farm improvements, and terminal and hangar repairs/improvements. Funding provided through the FAA will total \$26.1 million. Other funding sources include \$9.3 million in Passenger Facility Charge revenues, \$7.1 million in RIAC revenue bond proceeds, \$5.3 million in RIAC operating funds, and \$198,000 in general revenue. For FY 2004, the Airport Corporation plans \$4.1 million in expenditures for improvements and renovations at the outlying airports. This funding is comprised of \$3.5 million of FAA funds and \$620,485 of RIAC operating revenue.

Airport Corporation

T.F. Green Airport Security Enhancements – Since the events of September 11, 2001, RIAC has implemented numerous security enhancements aimed at ensuring T.F. Green Airport be kept as secure as possible. The main project being identified in this capital plan is the continuation of the designing and construction of an Explosive Detection System (EDS). This system will be located in an expanded baggage make-up area and work in conjunction with the luggage conveyor systems. The Corporation feels this type of “in-line” system will allow for peak efficiency regarding baggage screening and significantly improve customer service by reducing wait times and streamlining the passenger check in process. For FY 2004 through FY 2006 the Airport Corporation plans for \$50.2 million in security measure improvements. The Explosive Detection System makes up \$48.4 million of this cost. The EDS will be funded through \$27.8 million provided by the Transportation Security Administration and \$20.6 million from RIAC revenue bond proceeds. Along with the EDS, the Corporation also plans for the security lighting improvements, the installation of blast proof glass in the main terminal, and various other improvements throughout the airport complex.

Quasi-Public Agencies

Rhode Island Resource Recovery Corporation

Rhode Island Resource Recovery Corporation

Agency Operations

The Resource Recovery Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfilled and maximize the amount of waste recycled and reused.

Source reduction and public education programs include the following:

- ? household hazardous waste reduction;
- ? used consumer electronics collection;
- ? distribution of home composting bins;
- ? technical assistance;
- ? materials exchange listings;
- ? a teacher's curriculum;
- ? school presentations and workshops; and
- ? other source reduction programs.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, newspapers, and plastic and glass containers are delivered to the MRF, processed, and sold on the open market to be remanufactured.

The Corporation developed and implemented an integrated solid waste management system in the most environmentally sensitive and economical manner possible. The landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including double-lining the landfill.

Corporation's Plans

Closure of Landfill, Phase IV (Southwest) - The Phase IV Landfill is currently projected to reach

full capacity by September 2004. In FY 2004, the Corporation expects to expend \$75,000 for the preparation of Phase IV cap construction documents. Closure of the Phase IV cell, which encompasses 40 acres, not including the "piggyback" areas of Phase V, is projected to begin in FY 2006. Projected annual capping costs area as follows: FY 2006 - \$2.2 million; FY 2007 - \$3.9 million; and FY 2008 - \$3.6 million. Post-closure costs for environmental monitoring, maintenance, and leachate collection will commence in 2007. Projected costs are FY 2007 - \$93,350; FY 2008 - \$337,500; FY 2009 - \$250,444 and continuing post FY 2009.

Superfund Remediation/OU-I and OU-2

In 1986, the Central Landfill was placed on the EPA's Superfund National Priorities List. In October 1996, a Consent Decree with the EPA was approved by the US District Court, which required the establishment of a trust fund in the amount of \$27.0 million for remediation purposes. The fund balance as of June 30, 2003 was \$26.9 million, which is net of significant disbursements during prior fiscal years that were made to comply with the Decree. Capital outlays for remediation and cap construction costs will be approximately \$17.0 million through FY 2006. In addition, the cost of annual remediation, maintenance, and monitoring activities is projected to be in excess of \$38.0 million for the thirty-year period ending in 2036 mandated by the EPA. Payment for these items will be drawn from general revenues and the Central Landfill Remediation Trust Fund as needed to satisfy any unfunded obligations. Projected expenditures by year are as follows: FY 2004 - \$4.7 million; FY 2005 - \$6.0 million; FY 2006 - \$6.1 million; FY 2007 - \$4.5 million; FY 2008 - \$1.8 million; FY 2009 - \$1.3 million; post FY 2009 - Disbursements for remediation activities are projected to be in excess of \$23.4 million.

Rhode Island Resource Recovery Corporation

Landfill Equipment/Vehicles/ Machinery

The Corporation will acquire/replace equipment that is necessary to operate the landfill and recovermat facility, including earth moving equipment, compaction equipment, and general purpose vehicles, as they become uneconomical to maintain. Also included are the substantial outlays required by federal and state regulators for erosion and sedimentation control equipment and procedures. All items will be funded from Corporation general revenues. Projected expenditures by year are as follows: FY 2004 - \$3.5 million; FY 2005 - \$2.2 million; FY 2006 - \$1.8 million; FY 2007 - \$2.1 million; FY 2008 - \$1.8 million; FY 2009 - \$2.5 million; post FY 2009 - Capital equipment will continue to be replaced annually at a comparable rate beyond FY 2009.

Industrial Park Development

The Corporation will develop an industrial/office park. This economic development project will be a catalyst for the formation and expansion of a recyclable-based re-manufacturing industry in Rhode Island. This project will be funded using Corporation general revenues, bonds, and revenue from the sale of lots after the initial stages of the park are completed and marketable. Projected expenditures by year are as follows: FY 2004 - \$1.4 million; FY 2005 - \$4.3 million; and FY 2006 - \$4.1 million.

Design and Construct Interchange on I-295

The Corporation will construct a highway interchange at Interstate Route 295 and Scituate Avenue, which will provide improved highway access to the Environmental Management District of Western Johnston and Cranston. The present vehicular transportation infrastructure will be reconfigured to protect residential areas from heavy traffic. Construction costs will be borne by the Corporation's general revenues.

Projected expenditures by year are as follows: FY 2004 - \$2.0 million and FY 2005 - \$162,000.

Scituate Avenue/Shun Pike Upgrade

The Corporation will redesign and reconstruct the roadways between RIRRC's main facility and the new interchange on I-295. The roads will be widened and straightened to provide safe vehicular access to the new industrial park and facilitate access to the Corporation's facilities by redirecting traffic from Plainfield Pike (Route 14). Projected expenditures by year are as follows: FY 2004 - \$3.1 million and FY 2005 - \$50,000.

Landfill Design, Phase V (Southeast)

The Corporation plans to spend approximately \$17.7 million from Corporation general revenues through FY 2009 to construct another series of landfill cells that must be in service before Phase IV reaches its design capacity in order to continue to serve the waste disposal needs of the state without disruption. Capping costs for Phase V are expected to begin in 2011. Projected expenditures by year are as follows: FY 2004 - \$4.5 million; FY 2005 - \$5.8 million; FY 2006 - \$1.2 million; FY 2007 - \$1.2 million; FY 2008 - \$100,000; FY 2009 - \$2.8 million.

MRF Expansion, System Enhancement and Maintenance

The Corporation will continue to reinvest in capital equipment for the MRF as needed to enable the facility to produce a quality product in an efficient and cost effective manner. Equipment and machinery components will be upgraded or replaced as necessary due to wear and tear. Most of the machinery has been in continuous use since the MRF opened twelve years ago. Anticipated acquisitions/replacements for FY 2004 through FY 2005 include upgrade of the mixed recyclable (bottles and cans) processing equipment. Projected

Rhode Island Resource Recovery Corporation

expenditures by year are as follows: FY 2004 - \$640,000; FY 2005 - \$1,960,000; FY 2006 - \$900,000; FY 2007 - \$450,000; FY 2008 - \$510,000; FY 2009 - \$600,000; post FY 2009 - Capital equipment will continue to be replaced or restored annually at a comparable rate.

Closure of Landfill Phases II and III

The Corporation is required by EPA to implement closure and post-closure care plans for municipal solid waste landfills as a condition for the right to operate a landfill. The Corporation estimates the cost of these requirements for Phases II and III to be in excess of \$4.5 million to close and \$6.5 million to maintain after they are closed. Projected expenditures by year are as follows: FY 2004 - \$2.8 million; FY 2005 - \$2.0 million; FY 2006 - \$232,000; FY 2007 - \$195,000; FY 2008 - \$141,000; FY 2009 - \$132,000; post 2009 - Disbursements for post-closure activities will be approximately \$5,600,000.

Cedar Swamp Brook Relocation - Phase II

Before constructing Phase IV of the landfill, it was necessary for the Corporation to spend in excess of \$6.0 million from Corporation general revenues to relocate that portion of Cedar Swamp Brook that was located in the area where Phase IV of the landfill was to be constructed. Phase II of the brook relocation will relocate that portion of the brook that is located in the area where Phase V of the landfill will be constructed, adjacent to Phase I of the landfill. It is being relocated outside the Phase V landfill footprint, and reconnected upstream of Sedimentation Pond 2. Projected expenditures for FY 2004 is \$2.8 million.

Facility Improvements

The Corporation has undertaken improvements to its buildings in Johnston that are used in the course of daily operations, including: upgrading the electrical system of the entire facility; and, procuring an articulating boom with trailer for

in-house maintenance of overhead lighting and doors. Projected expenditures by year are as follows: FY 2004 - \$305,000; FY 2006 - \$85,000; FY 2008 - \$250,000; and post FY 2009 - Capital improvements will continue to be made to the facilities annually as needed.

Tipping Facility

The Corporation constructed a tipping facility to better serve all commercial and municipal users of the Central Landfill. Waste haulers unload their vehicles in a controlled manner within an enclosed structure, thereby reducing their operating expenses. Additionally, this process will improve the efficiency of the working face operation and the management of landfill capacity by reducing customer traffic and achieving a higher level of recycling by recovering materials that would otherwise be landfilled. Projected expenditures for machinery and equipment by year are as follows: FY 2004 - \$350,000; FY 2005 - \$220,000; FY 2006 - \$300,000; FY 2007 - \$500,000; FY 2008 - \$300,000; FY 2009 - \$525,000.

Management Information System Maintenance and Enhancement

The Corporation will continue to upgrade and maintain its management information systems with the acquisition of advanced technologies for scale house operations. Comparable upgrades to other software applications and hardware will continue to be made to enhance data integrity and controls, and improve reporting capabilities. All expenditures will be funded from Corporation general revenues. Projected expenditures by year are as follows: FY 2004 - \$142,200; FY 2005 - \$146,500; FY 2006 - \$80,000; FY 2007 through FY 2009 - \$85,000 per year; post FY 2009 - Capital equipment will continue to be replaced annually at a comparable rate.

Rhode Island Resource Recovery Corporation

Landfill Gas Collection System

The Corporation will continue to expand, maintain, and monitor the landfill gas collection system in accordance with federal and state regulations. The FY 2004 budget includes \$6.0 million for construction, operation, and maintenance of the gas collection and transport system, flares, and blowers. Project annual costs are as follows: FY 2005 - \$4.7 million; FY 2006 through FY 2009 - \$4.5 million annually.

Future Disposal Capacity

The Corporation will begin planning the siting of future landfill cells and/or other waste disposal options to continue to serve Rhode Island's waste disposal needs through the foreseeable future. The capacity, area and other design characteristics, as well as the projected cost, will be determined through engineering studies that will be conducted after Phase V is designed and permitted. Projected expenditures by year may be as follows: FY 2008 - \$6.0 million; FY 2009 - \$8.0 million.

Section 4 - Schedules

Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

<u>Agency</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>Totals</u>
Administration	-	-	-	-	-	-	-
Economic Development Corporation	-	-	10,300,000	9,600,000	8,100,000	12,900,000	40,900,000
Subtotal: General Government	-	-	10,300,000	9,600,000	8,100,000	12,900,000	40,900,000
Children, Youth and Families	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-
Mental Health, Retardation & Hospitals	4,640,000	2,000,000	1,700,000	960,000	400,000	-	9,700,000
Governor's Commission on Disabilities	-	-	-	-	-	-	-
Subtotal: Human Services	4,640,000	2,000,000	1,700,000	960,000	400,000	-	9,700,000
Elementary & Secondary Education	385,000	965,000	-	-	-	-	1,350,000
Higher Education	12,750,000	8,243,275	4,026,724	1,750,000	43,300,000	39,900,000	109,969,999
Atomic Energy Commission	-	-	-	-	-	-	-
Historical Preservation & Heritage Comm.	2,000,000	7,000,000	1,500,000	500,000	-	-	11,000,000
Public Telecommunications Authority	-	-	-	-	-	-	-
Subtotal: Education	15,135,000	16,208,275	5,526,724	2,250,000	43,300,000	39,900,000	122,319,999
Attorney General	500,000	-	-	-	-	-	500,000
Corrections	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Military Staff	-	-	-	-	-	-	-
State Police	500,000	18,000,000	18,000,000	5,300,000	-	-	41,800,000
State Fire Marshal	200,000	3,000,000	3,200,000	-	-	-	6,400,000
Subtotal: Public Safety	1,200,000	21,000,000	21,200,000	5,300,000	-	-	48,700,000
Environmental Management	12,705,000	9,047,000	14,230,000	17,973,000	10,625,000	10,250,000	74,830,000
Coastal Resources Management Council	-	-	-	-	-	-	-
Clean Water Finance Agency	1,200,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	10,200,000
Narragansett Bay Commission	-	-	-	-	-	-	-
Water Resources Board	3,415,000	753,000	6,200,000	6,300,000	4,000,000	2,500,000	23,168,000
Subtotal: Natural Resources	17,320,000	11,600,000	22,230,000	26,073,000	16,425,000	14,550,000	108,198,000
Transportation	40,425,000	39,900,000	32,480,000	32,540,000	30,000,000	30,000,000	205,345,000
Airport Corporation	-	-	-	-	-	-	-
RI Public Transit Authority	1,050,000	1,100,000	1,540,000	450,000	550,000	1,810,000	6,500,000
Subtotal: Transportation	41,475,000	41,000,000	34,020,000	32,990,000	30,550,000	31,810,000	211,845,000
Totals	79,770,000	91,808,275	94,976,724	77,173,000	98,775,000	99,160,000	541,662,999

Statewide Summary by Source of Funds

	<u>Pre-FY 2004</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<u>By Source of Funds</u>				
General Obligation - Issued Proceeds	619,472,514	67,628,052	2,891,534	250,000
General Obligation - Unissued Proceeds	-	79,770,000	91,808,275	37,806,724
General Obligation - New Referenda	-	-	-	57,170,000
Certificates of Participation	24,622,417	29,590,995	48,505,412	45,277,202
Rhode Island Capital Plan Fund	68,457,490	40,107,218	34,070,626	54,353,261
Federal Funds	24,757,421	33,603,982	43,065,616	34,813,840
Federal Highway Administration (TEA21)	813,985,266	174,019,573	142,364,929	143,282,678
Federal Transit Administration	26,505,014	29,949,700	16,884,400	26,138,600
Federal - Environmental Protection Agency	159,453,683	31,634,208	22,682,500	17,125,000
Federal Aviation Administration	14,972,868	15,863,487	17,571,977	19,592,747
Federal Railroad Administration	39,671,577	10,061,577	5,191,446	-
National Guard Bureau - Federal	417,161	398,750	593,750	833,120
Gas Tax	24,240,549	8,773,989	7,173,989	6,173,989
General Revenue	3,504,029	6,020,502	5,672,551	7,647,178
GARVEE Bonds	-	53,850,128	92,678,000	92,061,872
Insurance Proceeds	324,824	-	-	-
Interest Earnings on Bond Funds	1,569,764	50,000	50,000	50,000
Capitalized Interest	1,080,921	-	-	-
Customer Facility Charge	-	-	8,400,000	8,400,000
Internal Service Funds	387,000	264,500	150,000	200,000
Lease Financing	2,700,000	5,500,000	2,700,000	-
Local Funds	125,264	-	-	-
Motor Fuel Tax Revenue Bonds	-	9,895,032	19,837,000	21,567,968
Other Funds	711,235	5,083,209	6,668,961	10,173,407
Paratransit Revolving Fund	810,575	468,000	191,100	286,650
Passenger Facility Charge	115,240	2,881,000	6,734,640	11,496,160
Private Funding	3,543,690	5,856,535	7,126,998	20,545,000
RIAC General Revenues	1,433,028	4,110,746	4,939,658	6,659,316
Restricted Receipt Funds	9,614,028	10,750,999	5,028,510	1,744,267
Revenue Bonds	300,955,327	123,297,950	123,025,152	99,028,988
Revolved Capitalization Grants	30,683,904	6,768,059	11,279,550	10,105,273
RIHEBC Bonds	24,170,866	24,326,861	48,629,353	45,675,176
RIPTA Operating Funds	355,346	40,000	366,000	228,000
RIPTA Revolving Loan Fund	1,151,395	164,000	164,000	-
Special Facility Bonds	-	-	20,000,000	20,000,000
State Revolving Fund	-	-	-	-
Third Party Financing	12,500,000	6,200,000	4,000,000	4,000,000
TIFIA Loan	-	-	18,400,000	18,400,000
University/College Funds	1,607,996	1,659,668	871,783	-
Totals	2,213,900,392	788,588,720	819,717,710	821,086,416

Statewide Summary by Source of Funds

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>Post-FY 2009</u>	<u>Totals</u>
<u>By Source of Funds</u>					
General Obligation - Issued Proceeds	250,000	-	-	-	690,492,100
General Obligation - Unissued Proceeds	15,533,000	3,325,000	1,800,000	1,800,000	231,842,999
General Obligation - New Referenda	61,640,000	95,450,000	97,360,000	34,250,000	345,870,000
Certificates of Participation	51,049,379	24,510,000	433,000	-	223,988,405
Rhode Island Capital Plan Fund	56,860,430	55,953,739	49,405,744	17,007,200	376,215,708
Federal Funds	7,986,089	2,868,566	1,975,000	-	149,070,514
Federal Highway Administration (TEA21)	138,774,292	138,774,292	138,574,292	-	1,689,775,322
Federal Transit Administration	21,358,681	4,853,682	11,461,199	-	137,151,276
Federal - Environmental Protection Agency	17,130,000	17,135,000	17,135,000	-	282,295,391
Federal Aviation Administration	18,190,600	5,714,100	10,000,000	8,300,000	110,205,779
Federal Railroad Administration	-	-	-	-	54,924,600
National Guard Bureau - Federal	11,373,120	24,300,000	-	-	37,915,901
Gas Tax	5,173,989	4,173,989	3,173,989	-	58,884,483
General Revenue	1,323,589	893,566	-	-	25,061,415
GARVEE Bonds	93,520,000	85,520,000	59,210,000	67,540,000	544,380,000
Insurance Proceeds	-	-	-	-	324,824
Interest Earnings on Bond Funds	50,000	50,000	50,000	-	1,869,764
Capitalized Interest	-	-	-	-	1,080,921
Customer Facility Charge	4,200,000	-	-	-	21,000,000
Internal Service Funds	-	-	-	-	1,001,500
Lease Financing	-	-	-	-	10,900,000
Local Funds	-	-	-	-	125,264
Motor Fuel Tax Revenue Bonds	21,270,000	17,900,000	13,300,000	12,350,000	116,120,000
Other Funds	6,748,132	422,000	300,000	-	30,106,944
Paratransit Revolving Fund	511,670	205,421	597,300	-	3,070,716
Passenger Facility Charge	8,606,900	11,257,940	27,019,060	27,019,060	95,130,000
Private Funding	-	-	-	-	37,072,223
RIAC General Revenues	4,533,250	3,504,700	6,000,000	6,000,000	37,180,698
Restricted Receipt Funds	1,149,806	675,000	700,000	-	29,662,610
Revenue Bonds	51,414,888	45,958,111	47,500,000	2,075,000	793,255,416
Revolved Capitalization Grants	3,360,503	3,360,741	3,707,548	-	69,265,578
RIHEBC Bonds	9,377,226	3,273,453	5,399,830	-	160,852,765
RIPTA Operating Funds	158,000	158,000	158,000	-	1,463,346
RIPTA Revolving Loan Fund	-	-	-	-	1,479,395
Special Facility Bonds	10,000,000	-	-	-	50,000,000
State Revolving Fund	-	-	-	-	-
Third Party Financing	4,000,000	4,000,000	4,000,000	-	38,700,000
TIFIA Loan	9,200,000	-	-	-	46,000,000
University/College Funds	-	-	-	-	4,139,447
Totals	634,743,544	554,237,300	499,259,962	176,341,260	6,507,875,304

Statewide Summary by Agency

	<u>Pre-FY 2004</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
By Agency				
Administration	33,924,343	16,262,093	13,270,000	26,162,749
Legislature	-	-	-	-
Economic Development Corporation	22,445,734	9,266	200,000	10,300,000
Public Utilities Commission	203,310	300,000	300,000	300,000
Subtotal: General Government	56,573,387	16,571,359	13,770,000	36,762,749
Children, Youth & Families	1,482,145	5,269,536	5,311,094	29,237,300
Human Services	2,740,989	4,233,398	1,876,000	1,330,723
Mental Health, Retardation & Hospitals	58,570,425	17,878,253	6,850,000	10,245,000
Governor's Commission on Disabilities	4,360,890	1,857,145	500,000	500,000
Subtotal: Human Services	67,154,449	29,238,332	14,537,094	41,313,023
Elementary & Secondary Education	27,814,754	2,465,127	1,075,408	-
Higher Education	137,859,010	81,092,657	77,699,098	64,842,085
Atomic Energy Commission	1,450,000	200,000	105,000	780,000
Historical Preservation & Heritage Commission	579,820	2,030,757	7,000,000	1,500,000
Public Telecommunications Authority	-	2,186,493	1,869,108	-
Subtotal: Education	167,703,584	87,975,034	87,748,614	67,122,085
Attorney General	-	835,000	-	250,000
Corrections	8,041,602	9,253,401	10,072,615	10,915,397
Judicial	1,597,558	19,350,437	44,423,978	10,034,902
Military Staff	995,072	1,335,314	1,350,000	2,087,896
E-911	-	-	543,816	-
Fire Marshal	-	200,000	3,000,000	3,200,000
State Police	1,035,106	750,000	18,275,000	18,350,000
Subtotal: Public Safety	11,669,338	31,724,152	77,665,409	44,838,195
Environmental Management	142,305,891	35,416,482	20,127,456	29,229,356
Coastal Resources Management Council	19,524,169	27,586,797	2,663,797	2,663,797
Clean Water Finance Agency	539,772,831	157,842,696	130,524,550	98,330,273
Narragansett Bay Commission	25,135,673	1,711,327	2,250,000	-
Water Resources Board	11,217,857	8,827,503	4,364,521	8,034,312
Subtotal: Natural Resources	737,956,421	231,384,805	159,930,324	138,257,738
Transportation	1,103,226,268	337,221,081	325,245,364	314,048,758
Airport Corporation	40,637,643	38,636,832	131,715,405	162,070,618
RI Public Transit Authority	28,979,302	15,837,125	9,105,500	16,673,250
Subtotal: Transportation	1,172,843,213	391,695,038	466,066,269	492,792,626
Totals	2,213,900,392	788,588,720	819,717,710	821,086,416

Statewide Summary by Agency

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>Post-FY 2009</u>	<u>Totals</u>
By Agency					
Administration	39,578,200	34,820,000	5,523,000	-	169,540,385
Legislature	-	3,000,000	12,000,000	-	15,000,000
Economic Development Corporation	9,600,000	8,100,000	12,900,000	7,100,000	70,655,000
Public Utilities Commission	300,000	300,000	300,000	-	2,003,310
Subtotal: General Government	49,478,200	46,220,000	30,723,000	7,100,000	257,198,695
Children, Youth & Families	24,223,754	4,395,000	-	-	69,918,829
Human Services	790,000	340,000	365,000	-	11,676,110
Mental Health, Retardation & Hospitals	8,745,000	7,585,000	7,365,000	-	117,238,678
Governor's Commission on Disabilities	500,000	500,000	500,000	-	8,718,035
Subtotal: Human Services	34,258,754	12,820,000	8,230,000	-	207,551,652
Elementary & Secondary Education	-	-	-	-	31,355,289
Higher Education	21,139,532	61,376,253	56,099,830	12,400,000	512,508,465
Atomic Energy Commission	-	-	-	-	2,535,000
Historical Preservation & Heritage Commission	500,000	-	-	-	11,610,577
Public Telecommunications Authority	-	-	-	-	4,055,601
Subtotal: Education	21,639,532	61,376,253	56,099,830	12,400,000	562,064,932
Attorney General	250,000	-	-	-	1,335,000
Corrections	11,440,250	9,178,363	8,300,000	16,807,200	84,008,828
Judicial	5,388,625	100,000	100,000	200,000	81,195,500
Military Staff	12,882,500	25,465,000	-	-	44,115,782
E-911	-	-	-	-	543,816
Fire Marshal	-	-	-	-	6,400,000
State Police	7,514,000	2,000,000	3,200,000	-	51,124,106
Subtotal: Public Safety	37,475,375	36,743,363	11,600,000	17,007,200	268,723,032
Environmental Management	26,270,178	17,062,132	13,900,000	13,750,000	298,061,495
Coastal Resources Management Council	-	-	-	-	52,438,560
Clean Water Finance Agency	67,340,503	67,345,741	67,692,548	1,800,000	1,130,649,142
Narragansett Bay Commission	-	-	-	-	29,097,000
Water Resources Board	7,648,566	4,377,576	2,910,744	1,000,000	48,381,079
Subtotal: Natural Resources	101,259,247	88,785,449	84,503,292	16,550,000	1,558,627,276
Transportation	310,278,281	280,368,281	249,758,281	79,890,000	3,000,036,314
Airport Corporation	68,655,804	21,856,851	45,519,060	43,394,060	552,486,273
RI Public Transit Authority	11,698,351	6,067,103	12,826,499	-	101,187,130
Subtotal: Transportation	390,632,436	308,292,235	308,103,840	123,284,060	3,653,709,717
Totals	634,743,544	554,237,300	499,259,962	176,341,260	6,507,875,304

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Department of Administration</u>				
State House Renovations	11,062,795	1,615,749	895,000	4,000,000
Skylight and Roof Repairs	3,074,516	74,300	-	-
Rhode Island Capital Plan Fund	3,074,516	74,300	-	-
Terrace Walls/South Stairs	7,481,070	738,967	150,000	700,000
Rhode Island Capital Plan Fund	7,481,070	738,967	150,000	700,000
State House Security	471,099	69,401	-	-
Rhode Island Capital Plan Fund	471,099	69,401	-	-
Phase II - Interior Lighting/Generator	36,110	503,081	500,000	1,000,000
Private Funding	-	150,000	-	-
Rhode Island Capital Plan Fund	36,110	353,081	500,000	1,000,000
Phase III - Central HVAC/Parking	-	230,000	245,000	2,300,000
Rhode Island Capital Plan Fund	-	230,000	245,000	2,300,000
<u>Other Repairs and Rehabilitation</u>				
Fire Code Compliance - State Buildings	-	-	500,000	1,000,000
Rhode Island Capital Plan Fund	-	-	500,000	1,000,000
State Buildings - Reuse/Construction	-	-	250,000	1,000,000
Certificates of Participation	-	-	-	-
Rhode Island Capital Plan Fund	-	-	250,000	1,000,000
Chapin Health Laboratory Building	1,609,964	393,661	150,000	85,000
Rhode Island Capital Plan Fund	1,609,964	393,661	150,000	85,000
Cannon Building (Health)	483,078	175,657	400,000	750,000
Rhode Island Capital Plan Fund	483,078	175,657	400,000	750,000
Cranston Street Armory Rehabilitation	1,511,369	540,632	1,000,000	5,690,000
Certificates of Participation	-	-	-	5,690,000
Rhode Island Capital Plan Fund	1,511,369	540,632	1,000,000	-
Old Colony House - Newport	150,309	147,690	-	235,000
Rhode Island Capital Plan Fund	150,309	147,690	-	235,000
State Office Building (Transportation)	392,830	412,169	250,000	1,000,000
Rhode Island Capital Plan Fund	392,830	412,169	250,000	1,000,000
Court Buildings - HVAC Systems	297,078	250,000	600,000	775,000
Rhode Island Capital Plan Fund	297,078	250,000	600,000	775,000
Veterans Memorial Auditorium	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	150,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>Department of Administration</u>					
State House Renovations	3,450,000	4,375,000	-	-	25,398,544
Skylight and Roof Repairs	-	-	-	-	3,148,816
Rhode Island Capital Plan Fund	-	-	-	-	3,148,816
Terrace Walls/South Stairs	-	-	-	-	9,070,037
Rhode Island Capital Plan Fund	-	-	-	-	9,070,037
State House Security	-	-	-	-	540,500
Rhode Island Capital Plan Fund	-	-	-	-	540,500
Phase II - Interior Lighting/Generator	1,000,000	645,000	-	-	3,684,191
Private Funding	-	-	-	-	150,000
Rhode Island Capital Plan Fund	1,000,000	645,000	-	-	3,534,191
Phase III - Central HVAC/Parking	2,450,000	3,730,000	-	-	8,955,000
Rhode Island Capital Plan Fund	2,450,000	3,730,000	-	-	8,955,000
<u>Other Repairs and Rehabilitation</u>					
Fire Code Compliance - State Buildings	1,500,000	500,000	-	-	3,500,000
Rhode Island Capital Plan Fund	1,500,000	500,000	-	-	3,500,000
State Buildings - Reuse/Construction	16,300,000	19,500,000	370,000	-	37,420,000
Certificates of Participation	16,300,000	19,500,000	370,000	-	36,170,000
Rhode Island Capital Plan Fund	-	-	-	-	1,250,000
Chapin Health Laboratory Building	40,000	-	-	-	2,278,625
Rhode Island Capital Plan Fund	40,000	-	-	-	2,278,625
Cannon Building (Health)	1,200,000	-	-	-	3,008,735
Rhode Island Capital Plan Fund	1,200,000	-	-	-	3,008,735
Cranston Street Armory Rehabilitation	4,700,000	1,860,000	-	-	15,302,001
Certificates of Participation	4,700,000	1,860,000	-	-	12,250,000
Rhode Island Capital Plan Fund	-	-	-	-	3,052,001
Old Colony House - Newport	300,000	135,000	-	-	967,999
Rhode Island Capital Plan Fund	300,000	135,000	-	-	967,999
State Office Building (Transportation)	1,000,000	1,000,000	1,000,000	-	5,054,999
Rhode Island Capital Plan Fund	1,000,000	1,000,000	1,000,000	-	5,054,999
Court Buildings - HVAC Systems	300,000	-	-	-	2,222,078
Rhode Island Capital Plan Fund	300,000	-	-	-	2,222,078
Veterans Memorial Auditorium	2,000,000	2,000,000	2,500,000	-	6,650,000
Rhode Island Capital Plan Fund	2,000,000	2,000,000	2,500,000	-	6,650,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Veterans Auditorium Office Building	37,527	435,677	250,000	800,000
Rhode Island Capital Plan Fund	37,527	435,677	250,000	800,000
William Powers Building (Administration)	-	45,000	210,000	525,000
Rhode Island Capital Plan Fund	-	45,000	210,000	525,000
Masonic Temple Rehabilitation	-	500,000	-	-
General Revenue	-	500,000	-	-
State Information Operations Center	75,000	200,000	-	1,200,000
Certificates of Participation	-	-	-	1,200,000
Rhode Island Capital Plan Fund	75,000	200,000	-	-
Powers Building Technology Infrastructure	-	300,000	200,000	500,000
Rhode Island Capital Plan Fund	-	300,000	200,000	500,000
Bio-Technology Training Laboratory - Planning	-	300,000	-	-
Rhode Island Capital Plan Fund	-	300,000	-	-
Washington County Government Center	119,933	150,067	215,000	310,000
Rhode Island Capital Plan Fund	119,933	150,067	215,000	310,000
Old State House - Providence	-	100,000	300,000	625,000
Rhode Island Capital Plan Fund	-	100,000	300,000	625,000
Board of Elections Building	2,445	47,555	-	-
Rhode Island Capital Plan Fund	2,445	47,555	-	-
Station Park	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Comprehensive Land Use Planning	2,359,812	140,188	-	-
GO Issued Proceeds 1989 Ch. 552	2,359,812	140,188	-	-
Environmental Compliance	548,233	1,501,767	750,000	750,000
Rhode Island Capital Plan Fund	548,233	1,501,767	750,000	750,000
Fox Point Hurricane Barrier	650,000	50,000	50,000	50,000
Rhode Island Capital Plan Fund	650,000	50,000	50,000	50,000
Fuel Depots	2,123,970	956,281	750,000	1,717,749
Internal Service Funds	387,000	-	150,000	200,000
Federal Highway Administration (CMAQ)	1,736,970	445,281	600,000	1,517,749
Private Funding	-	511,000	-	-
Pastore Center Sewer Improvements	-	500,000	1,500,000	-
Rhode Island Capital Plan Fund	-	500,000	1,500,000	-
Affordable Housing Initiative	10,000,000	5,000,000	5,000,000	5,000,000
Third-Party Financing	10,000,000	-	-	-
General Revenue	-	5,000,000	5,000,000	5,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Veterans Auditorium Office Building	1,000,000	-	-	-	2,523,204
Rhode Island Capital Plan Fund	1,000,000	-	-	-	2,523,204
William Powers Building (Administration)	500,000	1,300,000	790,000	-	3,370,000
Rhode Island Capital Plan Fund	500,000	1,300,000	790,000	-	3,370,000
Masonic Temple Rehabilitation	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
State Information Operations Center	5,587,000	3,150,000	63,000	-	10,275,000
Certificates of Participation	5,587,000	3,150,000	63,000	-	10,000,000
Rhode Island Capital Plan Fund	-	-	-	-	275,000
Powers Building Technology Infrastructure	-	-	-	-	1,000,000
Rhode Island Capital Plan Fund	-	-	-	-	1,000,000
Bio-Technology Training Laboratory - Planning	-	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	-	300,000
Washington County Government Center	200,000	-	-	-	995,000
Rhode Island Capital Plan Fund	200,000	-	-	-	995,000
Old State House - Providence	501,200	-	-	-	1,526,200
Rhode Island Capital Plan Fund	501,200	-	-	-	1,526,200
Board of Elections Building	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
Station Park	200,000	200,000	-	-	400,000
Rhode Island Capital Plan Fund	200,000	200,000	-	-	400,000
Comprehensive Land Use Planning	-	-	-	-	2,500,000
GO Issued Proceeds 1989 Ch. 552	-	-	-	-	2,500,000
Environmental Compliance	750,000	750,000	750,000	-	5,800,000
Rhode Island Capital Plan Fund	750,000	750,000	750,000	-	5,800,000
Fox Point Hurricane Barrier	50,000	50,000	50,000	-	950,000
Rhode Island Capital Plan Fund	50,000	50,000	50,000	-	950,000
Fuel Depots	-	-	-	-	5,548,000
Internal Service Funds	-	-	-	-	737,000
Federal Highway Administration (CMAQ)	-	-	-	-	4,300,000
Private Funding	-	-	-	-	511,000
Pastore Center Sewer Improvements	-	-	-	-	2,000,000
Rhode Island Capital Plan Fund	-	-	-	-	2,000,000
Affordable Housing Initiative	-	-	-	-	25,000,000
Third-Party Financing	-	-	-	-	10,000,000
General Revenue	-	-	-	-	15,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Travelers' Aid Relocation	2,500,000	2,500,000	-	-
Third-Party Financing	2,500,000	2,200,000	-	-
General Revenue	-	300,000	-	-
Department of Administration Totals	33,924,343	16,262,093	13,270,000	26,162,749
<u>Legislature</u>				
Legislative Office Building	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Legislature Totals	-	-	-	-
<u>Economic Development Corporation</u>				
Quonset Point/Davisville	22,445,734	9,266	-	10,300,000
GO Issued Proceeds - 1979 Ch 157	455,000	-	-	-
GO Issued Proceeds - 1996 Ch 100	21,990,734	9,266	-	-
GO New Referenda	-	-	-	10,300,000
Marine BioScience Research and Business Park	-	-	200,000	-
General Revenue	-	-	200,000	-
Economic Development Corporation Totals	22,445,734	9,266	200,000	10,300,000
<u>Public Utilities Commission</u>				
PUC Facility Asset Protection/Renovations	203,310	300,000	300,000	300,000
Restricted Receipt Funds	203,310	300,000	300,000	300,000
Public Utilities Commission Totals	203,310	300,000	300,000	300,000
General Government Totals	56,573,387	16,571,359	13,470,000	36,462,749
<u>Children, Youth and Families</u>				
R.I. Training School - New Facility	1,254,973	5,169,559	5,131,434	29,137,300
Certificates of Participation	-	4,307,512	5,131,434	29,137,300
Federal Funds	95,000	-	-	-
Rhode Island Capital Plan Fund	129,520	-	-	-
Restricted Receipt Funds	1,030,453	862,047	-	-
<u>Private Providers</u>				
Spurwink/RI	166,409	32,591	-	-
Rhode Island Capital Plan Fund	166,409	32,591	-	-
NAFI Center	-	25,000	100,000	100,000
Rhode Island Capital Plan Fund	-	25,000	100,000	100,000
Groden Center - Mt. Hope	60,763	42,386	79,660	-
GO Issued Proceeds 1982 Ch 344	57,732	42,386	-	-
Rhode Island Capital Plan Fund	3,031	-	79,660	-
Children, Youth and Families Totals	1,482,145	5,269,536	5,311,094	29,237,300

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Travelers' Aid Relocation	-	-	-	-	5,000,000
Third-Party Financing	-	-	-	-	4,700,000
General Revenue	-	-	-	-	300,000
Department of Administration Totals	39,578,200	34,820,000	5,523,000	-	169,540,385
<u>Legislature</u>					
Legislative Office Building	-	3,000,000	12,000,000	-	15,000,000
Rhode Island Capital Plan Fund	-	3,000,000	12,000,000	-	15,000,000
Legislature Totals	-	3,000,000	12,000,000	-	15,000,000
<u>Economic Development Corporation</u>					
Quonset Point/Davisville	9,600,000	8,100,000	12,900,000	7,100,000	70,455,000
GO Issued Proceeds - 1979 Ch 157	-	-	-	-	455,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	22,000,000
GO New Referenda	9,600,000	8,100,000	12,900,000	7,100,000	48,000,000
Marine BioScience Research and Business Park	-	-	-	-	200,000
General Revenue	-	-	-	-	200,000
Economic Development Corporation Totals	9,600,000	8,100,000	12,900,000	7,100,000	70,655,000
<u>Public Utilities Commission</u>					
PUC Facility Asset Protection/Renovations	300,000	300,000	300,000	-	2,003,310
Restricted Receipt Funds	300,000	300,000	300,000	-	2,003,310
Public Utilities Commission Totals	300,000	300,000	300,000	-	2,003,310
General Government Totals	49,178,200	45,920,000	30,423,000	7,100,000	255,195,385
<u>Children, Youth and Families</u>					
R.I. Training School - New Facility	24,223,754	4,395,000	-	-	69,312,020
Certificates of Participation	19,223,754	-	-	-	57,800,000
Federal Funds	-	-	-	-	95,000
Rhode Island Capital Plan Fund	5,000,000	4,395,000	-	-	9,524,520
Restricted Receipt Funds	-	-	-	-	1,892,500
<u>Private Providers</u>					
Spurwink/RI	-	-	-	-	199,000
Rhode Island Capital Plan Fund	-	-	-	-	199,000
NAFI Center	-	-	-	-	225,000
Rhode Island Capital Plan Fund	-	-	-	-	225,000
Groden Center - Mt. Hope	-	-	-	-	182,809
GO Issued Proceeds 1982 Ch 344	-	-	-	-	100,118
Rhode Island Capital Plan Fund	-	-	-	-	82,691
Children, Youth and Families Totals	24,223,754	4,395,000	-	-	69,918,829

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Human Services</u>				
Veterans' Cemetery - Master Plan	274,619	1,737,381	1,000,000	-
Federal Funds	274,619	1,737,381	1,000,000	-
Veterans' Home - HVAC System Upgrade	2,121,336	949,362	-	-
Restricted Receipts - Veterans' Home	990,093	-	-	-
Federal Funds	1,131,243	949,362	-	-
Veterans' Home - N. Building Roof Replacement	276,859	946,091	-	-
Rhode Island Capital Plan Fund	140,000	-	-	-
Restricted Receipts - Veterans' Home	136,859	946,091	-	-
Veterans' Home - Renovations to N-3 Building	51,898	50,564	-	-
Restricted Receipts - Veterans' Home	51,898	50,564	-	-
Veterans' Home - Resurface Roadways	-	200,000	-	-
Restricted Receipts - Veterans' Home	-	200,000	-	-
Veterans' Home - Renovate Pump House	-	210,000	-	-
Restricted Receipts - Veterans' Home	-	210,000	-	-
Veterans' Home - Commandant Structure	-	100,000	-	-
Restricted Receipts - Veterans' Home	-	100,000	-	-
Veterans' Home - Activity Area	-	20,000	221,000	-
Restricted Receipts - Veterans' Home	-	20,000	221,000	-
Veterans' Home - Window Replacement	-	-	20,000	242,000
Restricted Receipts - Veterans' Home	-	-	20,000	242,000
Veterans' Home - Entrance Improvements	-	20,000	250,000	-
Restricted Receipts - Veterans' Home	-	20,000	250,000	-
Veterans' Home - Bathroom Improvements	-	-	-	20,000
Restricted Receipts - Veterans' Home	-	-	-	20,000
Veterans' Home - Garage Roof	-	-	-	-
Restricted Receipts - Veterans' Home	-	-	-	-
Veterans' Home - Nursing Unit N-5	-	-	-	-
Restricted Receipts - Veterans' Home	-	-	-	-
Veterans' Home - Nursing Unit N-6	-	-	-	-
Restricted Receipts - Veterans' Home	-	-	-	-
Forand Building Projects	16,277	-	-	928,723
Rhode Island Capital Plan Fund	16,277	-	-	928,723
Forand Building Paving and Exterior Stairways	-	-	385,000	-
Rhode Island Capital Plan Fund	-	-	385,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>Human Services</u>					
Veterans' Cemetery - Master Plan	-	-	-	-	3,012,000
Federal Funds	-	-	-	-	3,012,000
Veterans' Home - HVAC System Upgrade	-	-	-	-	3,070,698
Restricted Receipts - Veterans' Home	-	-	-	-	990,093
Federal Funds	-	-	-	-	2,080,605
Veterans' Home - N. Building Roof Replacement	-	-	-	-	1,222,950
Rhode Island Capital Plan Fund	-	-	-	-	140,000
Restricted Receipts - Veterans' Home	-	-	-	-	1,082,950
Veterans' Home - Renovations to N-3 Building	-	-	-	-	102,462
Restricted Receipts - Veterans' Home	-	-	-	-	102,462
Veterans' Home - Resurface Roadways	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
Veterans' Home - Renovate Pump House	-	-	-	-	210,000
Restricted Receipts - Veterans' Home	-	-	-	-	210,000
Veterans' Home - Commandant Structure	-	-	-	-	100,000
Restricted Receipts - Veterans' Home	-	-	-	-	100,000
Veterans' Home - Activity Area	-	-	-	-	241,000
Restricted Receipts - Veterans' Home	-	-	-	-	241,000
Veterans' Home - Window Replacement	-	-	-	-	262,000
Restricted Receipts - Veterans' Home	-	-	-	-	262,000
Veterans' Home - Entrance Improvements	-	-	-	-	270,000
Restricted Receipts - Veterans' Home	-	-	-	-	270,000
Veterans' Home - Bathroom Improvements	600,000	-	-	-	620,000
Restricted Receipts - Veterans' Home	600,000	-	-	-	620,000
Veterans' Home - Garage Roof	50,000	-	-	-	50,000
Restricted Receipts - Veterans' Home	50,000	-	-	-	50,000
Veterans' Home - Nursing Unit N-5	-	200,000	-	-	200,000
Restricted Receipts - Veterans' Home	-	200,000	-	-	200,000
Veterans' Home - Nursing Unit N-6	-	-	225,000	-	225,000
Restricted Receipts - Veterans' Home	-	-	225,000	-	225,000
Forand Building Projects	-	-	-	-	945,000
Rhode Island Capital Plan Fund	-	-	-	-	945,000
Forand Building Paving and Exterior Stairways	-	-	-	-	385,000
Rhode Island Capital Plan Fund	-	-	-	-	385,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Refurbishment of Blind Vending Facilities	-	-	-	140,000
Rhode Island Capital Plan Fund	-	-	-	140,000
Department of Human Services Totals	2,740,989	4,233,398	1,876,000	1,330,723
<u>Mental Health, Retardation & Hospitals</u>				
R.I. Medical Center - Utility Upgrades	1,385,520	300,000	500,000	500,000
Rhode Island Capital Plan Fund	1,385,520	300,000	500,000	500,000
R.I. Medical Center - Rehabilitation	1,790,409	410,000	400,000	400,000
Rhode Island Capital Plan Fund	1,790,409	410,000	400,000	400,000
Central Power Plant Rehabilitation	23,931,927	6,939,165	100,000	-
Insurance Proceeds	246,328	-	-	-
Rhode Island Capital Plan Fund	551,359	540,000	100,000	-
Certificates of Participation	23,134,240	6,399,165	-	-
Environmental Mandates	-	-	-	380,000
Rhode Island Capital Plan Fund	-	-	-	380,000
Utility Systems - Water Storage Tanks & Pipes	393,778	50,000	250,000	250,000
Rhode Island Capital Plan Fund	393,778	50,000	250,000	250,000
Zambarano Building & Utilities	165,248	39,106	300,000	300,000
Rhode Island Capital Plan Fund	165,248	39,106	300,000	300,000
Eleanor Slater Hospital Warehouse	71,304	-	100,000	300,000
Rhode Island Capital Plan Fund	71,304	-	100,000	300,000
Eleanor Slater HVAC & Elevator Upgrades	-	-	-	2,200,000
Rhode Island Capital Plan Fund	-	-	-	2,200,000
Mental Health Residences	4,724,519	1,210,340	1,100,000	1,100,000
GO Issued Proceeds 1990 Ch 434	4,724,519	105,340	-	-
GO Unissued Proceeds 1990 Ch 434	-	1,105,000	1,100,000	1,100,000
Rhode Island Capital Plan Fund	-	-	-	-
Mental Health Residences - Furniture	239,621	400,000	200,000	200,000
GO Issued Proceeds 1990 Ch 434	239,621	200,000	-	-
GO Unissued Proceeds 1990 Ch 434	-	200,000	200,000	200,000
Rhode Island Capital Plan Fund	-	-	-	-
MH Community Facilities - Capital Repairs	2,157,523	204,232	200,000	200,000
Rhode Island Capital Plan Fund	-	-	-	-
GO Issued Proceeds 1986 Ch 419	894,098	1,157	-	-
GO Issued Proceeds 1988 Ch 449	3,616	2,192	-	-
GO Issued Proceeds 1990 Ch 434	1,259,809	883	-	-
GO Unissued Proceeds 1990 Ch 434	-	200,000	200,000	200,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Refurbishment of Blind Vending Facilities	140,000	140,000	140,000	-	560,000
Rhode Island Capital Plan Fund	140,000	140,000	140,000	-	560,000
Department of Human Services Totals	790,000	340,000	365,000	-	11,676,110
<u>Mental Health, Retardation & Hospitals</u>					
R.I. Medical Center - Utility Upgrades	500,000	500,000	500,000	-	4,185,520
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	4,185,520
R.I. Medical Center - Rehabilitation	400,000	400,000	400,000	-	4,200,409
Rhode Island Capital Plan Fund	400,000	400,000	400,000	-	4,200,409
Central Power Plant Rehabilitation	-	-	-	-	30,971,092
Insurance Proceeds	-	-	-	-	246,328
Rhode Island Capital Plan Fund	-	-	-	-	1,191,359
Certificates of Participation	-	-	-	-	29,533,405
Environmental Mandates	380,000	220,000	-	-	980,000
Rhode Island Capital Plan Fund	380,000	220,000	-	-	980,000
Utility Systems - Water Storage Tanks & Pipes	250,000	250,000	250,000	-	1,693,778
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	1,693,778
Zambarano Building & Utilities	300,000	300,000	300,000	-	1,704,354
Rhode Island Capital Plan Fund	300,000	300,000	300,000	-	1,704,354
Eleanor Slater Hospital Warehouse	200,000	-	-	-	671,304
Rhode Island Capital Plan Fund	200,000	-	-	-	671,304
Eleanor Slater HVAC & Elevator Upgrades	800,000	-	-	-	3,000,000
Rhode Island Capital Plan Fund	800,000	-	-	-	3,000,000
Mental Health Residences	1,100,000	1,100,000	1,100,000	-	11,434,859
GO Issued Proceeds 1990 Ch 434	-	-	-	-	4,829,859
GO Unissued Proceeds 1990 Ch 434	560,000	-	-	-	3,865,000
Rhode Island Capital Plan Fund	540,000	1,100,000	1,100,000	-	2,740,000
Mental Health Residences - Furniture	200,000	200,000	200,000	-	1,639,621
GO Issued Proceeds 1990 Ch 434	-	-	-	-	439,621
GO Unissued Proceeds 1990 Ch 434	200,000	200,000	-	-	1,000,000
Rhode Island Capital Plan Fund	-	-	200,000	-	200,000
MH Community Facilities - Capital Repairs	200,000	200,000	200,000	-	3,361,755
Rhode Island Capital Plan Fund	-	-	200,000	-	200,000
GO Issued Proceeds 1986 Ch 419	-	-	-	-	895,255
GO Issued Proceeds 1988 Ch 449	-	-	-	-	5,808
GO Issued Proceeds 1990 Ch 434	-	-	-	-	1,260,692
GO Unissued Proceeds 1990 Ch 434	200,000	200,000	-	-	1,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
MR/DD Residential Development	5,770,550	2,344,132	1,500,000	1,750,000
Rhode Island Capital Plan Fund	-	-	1,500,000	1,750,000
GO Issued Proceeds 1990 Ch 434	5,770,550	589,132	-	-
GO Unissued Proceeds 1990 Ch 434	-	1,755,000	-	-
MR Community Facilities - Capital Repairs	6,129,140	1,902,174	1,235,000	1,600,000
Rhode Island Capital Plan Fund	50,000	-	1,235,000	1,600,000
GO Issued Proceeds 1990 Ch 434	6,079,140	1,022,174	-	-
GO Unissued Proceeds 1990 Ch 434	-	880,000	-	-
Community Facilities - Fire Code Upgrades	-	-	365,000	365,000
Rhode Island Capital Plan Fund	-	-	365,000	365,000
Management Information	-	399,708	-	-
GO Issued Proceeds 1990 Ch 434	-	399,708	-	-
Regional Centers - Repair/Rehabilitation	10,166,265	1,379,235	500,000	500,000
Rhode Island Capital Plan Fund	-	-	-	300,000
GO Issued Proceeds 1986 Ch 419	663,608	71,001	-	-
GO Issued Proceeds 1988 Ch 449	8,630,067	803,714	-	-
GO Issued Proceeds 1989 Ch 552	872,590	4,520	-	-
GO Unissued Proceeds 1989 Ch 552	-	500,000	500,000	200,000
King House	209,739	41,495	-	-
GO Issued Proceeds 1988 Ch 628	209,739	41,495	-	-
Eastman House	115,138	2,135,201	-	-
GO Issued Proceeds 1988 Ch 628	-	177,939	-	-
GO Issued Proceeds 1990 Ch 434	115,138	1,957,262	-	-
Asset Protection/ADA Renovations	1,319,744	123,465	100,000	200,000
GO Issued Proceeds 1988 Ch 449	922,522	101,611	-	-
Rhode Island Capital Plan Fund	397,222	21,854	100,000	200,000
Mental Health, Retardation & Hospitals Totals	58,570,425	17,878,253	6,850,000	10,245,000
<u>Governor's Commission on Disabilities</u>				
Handicapped Accessibility - Auxiliary Aids	840,841	94,191	-	-
GO Issued Proceeds 1990 Ch 434	840,841	94,191	-	-
Handicapped Accessibility - Facility Renovations	3,520,049	1,762,954	500,000	500,000
GO Issued Proceeds 1989 Ch 552	1,264,937	735,063	-	-
GO Issued Proceeds 1990 Ch 434	2,255,112	527,891	-	-
Rhode Island Capital Plan Fund	-	500,000	500,000	500,000
Governor's Commission on Disabilities Totals	4,360,890	1,857,145	500,000	500,000
Human Services Totals	67,154,449	29,238,332	14,537,094	41,313,023

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
MR/DD Residential Development	1,750,000	1,750,000	1,750,000	-	16,614,682
Rhode Island Capital Plan Fund	1,750,000	1,750,000	1,750,000	-	8,500,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	6,359,682
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	1,755,000
MR Community Facilities - Capital Repairs	1,600,000	1,600,000	1,600,000	-	15,666,314
Rhode Island Capital Plan Fund	1,600,000	1,600,000	1,600,000	-	7,685,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	7,101,314
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	880,000
Community Facilities - Fire Code Upgrades	365,000	365,000	365,000	-	1,825,000
Rhode Island Capital Plan Fund	365,000	365,000	365,000	-	1,825,000
Management Information	-	-	-	-	399,708
GO Issued Proceeds 1990 Ch 434	-	-	-	-	399,708
Regional Centers - Repair/Rehabilitation	500,000	500,000	500,000	-	14,045,500
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	1,800,000
GO Issued Proceeds 1986 Ch 419	-	-	-	-	734,609
GO Issued Proceeds 1988 Ch 449	-	-	-	-	9,433,781
GO Issued Proceeds 1989 Ch 552	-	-	-	-	877,110
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	1,200,000
King House	-	-	-	-	251,234
GO Issued Proceeds 1990 Ch 434	-	-	-	-	251,234
Eastman House	-	-	-	-	2,250,339
GO Issued Proceeds 1988 Ch 628	-	-	-	-	177,939
GO Issued Proceeds 1988 Ch 628	-	-	-	-	2,072,400
Asset Protection/ADA Renovations	200,000	200,000	200,000	-	2,343,209
GO Issued Proceeds 1988 Ch 449	-	-	-	-	1,024,133
Rhode Island Capital Plan Fund	200,000	200,000	200,000	-	1,319,076
Mental Health, Retardation & Hospitals Totals	8,745,000	7,585,000	7,365,000	-	117,238,678
<u>Governor's Commission on Disabilities</u>					
Handicapped Accessibility - Auxiliary Aids	-	-	-	-	935,032
GO Issued Proceeds 1990 Ch 434	-	-	-	-	935,032
Handicapped Accessibility - Facility Renovations	500,000	500,000	500,000	-	7,783,003
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,000,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,783,003
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	3,000,000
Governor's Commission on Disabilities Totals	500,000	500,000	500,000	-	8,718,035
Human Services Totals	34,258,754	12,820,000	8,230,000	-	207,551,652

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Elementary and Secondary Education</u>				
Davies Career & Technical School	25,214	462,400	-	-
GO Issued Proceeds 1990 Ch 434	17,000	3,000	-	-
Rhode Island Capital Plan Fund	8,214	459,400	-	-
Metropolitan Career & Technical School	27,650,000	385,000	965,000	-
GO Issued Proceeds 1994 Ch 70	27,650,000	-	-	-
GO Unissued Proceeds 1994 Ch 70	-	385,000	965,000	-
School for the Deaf - Improvements	29,478	483,992	110,408	-
Rhode Island Capital Plan Fund	29,478	483,992	110,408	-
Chariho Vocational - Well Water Remediation	-	60,000	-	-
Rhode Island Capital Plan Fund	-	60,000	-	-
East Providence Career & Technical School	57,620	354,255	-	-
Rhode Island Capital Plan Fund	57,620	354,255	-	-
State-Owned Schools - Fire Alarm Systems	52,442	719,480	-	-
Rhode Island Capital Plan Fund	52,442	719,480	-	-
Elementary & Secondary Education Totals	27,814,754	2,465,127	1,075,408	-
<u>Higher Education</u>				
Telecommunications Initiative	37,098,742	3,501,258	-	-
GO Issued Proceeds - 1996 Ch 100	37,098,742	3,501,258	-	-
Asset Protection - URI	9,431,012	5,223,024	3,800,000	3,800,000
Rhode Island Capital Plan Fund	9,431,012	5,223,024	3,800,000	3,800,000
Asset Protection - RIC	5,061,070	3,615,575	1,650,000	1,650,000
Rhode Island Capital Plan Fund	5,061,070	3,615,575	1,650,000	1,650,000
Asset Protection - CCRI	3,419,311	1,939,734	1,050,000	1,050,000
Rhode Island Capital Plan Fund	3,419,311	1,939,734	1,050,000	1,050,000
CCRI - Knight Campus Megastructure Addition	15,462,192	104,134	-	-
GO Issued Proceeds - 1996 Ch 100	14,430,990	104,134	-	-
Revenue Bonds	651,202	-	-	-
Rhode Island Capital Plan Fund	380,000	-	-	-
CCRI Knight Campus Renewal	-	-	-	-
GO New Referenda	-	-	-	-
CCRI - Providence Campus Addition	2,800,433	3,544,567	305,000	-
GO Issued Proceeds - 1998 Ch 31	2,800,433	3,544,567	305,000	-
CCRI - Newport Campus Construction	692,183	10,242,817	1,544,000	-
GO Issued Proceeds - 2000 Ch 55	692,183	6,042,613	-	-
GO Unissued Proceeds - 2000 Ch 55	-	4,200,204	-	-
Rhode Island Capital Plan Fund	-	-	1,544,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>Elementary and Secondary Education</u>					
Davies Career & Technical School	-	-	-	-	487,614
GO Issued Proceeds 1990 Ch 434	-	-	-	-	20,000
Rhode Island Capital Plan Fund	-	-	-	-	467,614
Metropolitan Career & Technical School	-	-	-	-	29,000,000
GO Issued Proceeds 1994 Ch 70	-	-	-	-	27,650,000
GO Unissued Proceeds 1994 Ch 70	-	-	-	-	1,350,000
School for the Deaf - Improvements	-	-	-	-	623,878
Rhode Island Capital Plan Fund	-	-	-	-	623,878
Chariho Vocational - Well Water Remediation	-	-	-	-	60,000
Rhode Island Capital Plan Fund	-	-	-	-	60,000
East Providence Career & Technical School	-	-	-	-	411,875
Rhode Island Capital Plan Fund	-	-	-	-	411,875
State-Owned Schools - Fire Alarm Systems	-	-	-	-	771,922
Rhode Island Capital Plan Fund	-	-	-	-	771,922
Elementary & Secondary Education Totals	-	-	-	-	31,355,289
<u>Higher Education</u>					
Telecommunications Initiative	-	-	-	-	40,600,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	40,600,000
Asset Protection - URI	3,800,000	3,800,000	3,800,000	-	33,654,036
Rhode Island Capital Plan Fund	3,800,000	3,800,000	3,800,000	-	33,654,036
Asset Protection - RIC	1,650,000	1,650,000	1,650,000	-	16,926,645
Rhode Island Capital Plan Fund	1,650,000	1,650,000	1,650,000	-	16,926,645
Asset Protection - CCRI	1,050,000	1,050,000	1,050,000	-	10,609,045
Rhode Island Capital Plan Fund	1,050,000	1,050,000	1,050,000	-	10,609,045
CCRI - Knight Campus Megastructure Addition	-	-	-	-	15,566,326
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	14,535,124
Revenue Bonds	-	-	-	-	651,202
Rhode Island Capital Plan Fund	-	-	-	-	380,000
CCRI Knight Campus Renewal	-	4,500,000	4,500,000	-	9,000,000
GO New Referenda	-	4,500,000	4,500,000	-	9,000,000
CCRI - Providence Campus Addition	-	-	-	-	6,650,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	6,650,000
CCRI - Newport Campus Construction	-	-	-	-	12,479,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	6,734,796
GO Unissued Proceeds - 2000 Ch 55	-	-	-	-	4,200,204
Rhode Island Capital Plan Fund	-	-	-	-	1,544,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
CCRI Flanagan Campus	-	-	-	-
GO New Referenda	-	-	-	-
CCRI Sprinkler System	-	-	-	-
GO New Referenda	-	-	-	-
CCRI Athletic Facility Renovations/Additions	-	-	-	-
RIHEBC Revenue Bonds	-	-	-	-
RIC - Student Union Addition and Renovation	2,998,876	-	2,441,423	-
RIHEBC Revenue Bonds	1,820,360	-	1,569,640	-
Interest Earnings	113,242	-	-	-
Other Funds	287,000	-	-	-
University/College Funds	778,274	-	871,783	-
RIC - Residence Hall Repairs	2,170,909	1,971,476	-	-
GO Issued Proceeds - 2000 Ch 55	2,043,524	1,400,152	-	-
GO Unissued Proceeds - 2000 Ch 55	-	571,324	-	-
University/College Funds	127,385	-	-	-
RIC - Alger Hall Renovations	56,730	1,788,712	1,164,558	-
Rhode Island Capital Plan Fund	56,730	1,788,712	1,164,558	-
RIC - DCYF Facilities/Master Plan Improvements	5,553,262	3,281,638	-	-
Rhode Island Capital Plan Fund	1,272,008	3,262,892	-	-
GO Issued Proceeds - 1998 Ch 31	4,281,254	18,746	-	-
RIC Roads/Parking/Entrances	-	-	-	-
GO New Referenda	-	-	-	-
RIC DCYF Facilities - Phase III	-	-	-	2,400,000
Rhode Island Capital Plan Fund	-	-	-	2,400,000
RIC New Residence Hall	-	300,000	3,644,600	3,514,000
RIHEBC Revenue Bonds	-	250,000	3,644,600	3,514,000
University/College Funds	-	50,000	-	-
URI Chafee Hall PCB Abatement	3,751,597	48,403	-	-
Rhode Island Capital Plan Fund	3,751,597	48,403	-	-
URI Coastal Institute - Kingston Campus	1,368,975	1,199,050	-	-
University/College Funds	108,337	961,668	-	-
Restricted Receipt Funding	-	237,382	-	-
Asset Protection Funds (RICAP)	97,684	-	-	-
Department of Agriculture - Federal Funds	1,162,954	-	-	-
URI - Green Hall Rehabilitation	6,241,320	7,377	-	-
GO Issued Proceeds - 1996 Ch 100	2,757,692	7,377	-	-
Rhode Island Capital Plan Fund	2,200,000	-	-	-
University and College Funds	194,000	-	-	-
Other Funds	89,628	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
CCRI Flanagan Campus	-	3,500,000	4,600,000	1,100,000	9,200,000
GO New Referenda	-	3,500,000	4,600,000	1,100,000	9,200,000
CCRI Sprinkler System	-	2,300,000	1,100,000	-	3,400,000
GO New Referenda	-	2,300,000	1,100,000	-	3,400,000
CCRI Athletic Facility Renovations/Additions	-	3,273,453	5,399,830	-	8,673,283
RIHEBC Revenue Bonds	-	3,273,453	5,399,830	-	8,673,283
RIC - Student Union Addition and Renovation	-	-	-	-	5,440,299
RIHEBC Revenue Bonds	-	-	-	-	3,390,000
Interest Earnings	-	-	-	-	113,242
Other Funds	-	-	-	-	287,000
University/College Funds	-	-	-	-	1,650,057
RIC - Residence Hall Repairs	-	-	-	-	4,142,385
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	3,443,676
GO Unissued Proceeds - 2000 Ch 55	-	-	-	-	571,324
University/College Funds	-	-	-	-	127,385
RIC - Alger Hall Renovations	-	-	-	-	3,010,000
Rhode Island Capital Plan Fund	-	-	-	-	3,010,000
RIC - DCYF Facilities/Master Plan Improvements	-	-	-	-	8,834,900
Rhode Island Capital Plan Fund	-	-	-	-	4,534,900
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	4,300,000
RIC Roads/Parking/Entrances	-	2,000,000	2,200,000	-	4,200,000
GO New Referenda	-	2,000,000	2,200,000	-	4,200,000
RIC DCYF Facilities - Phase III	2,100,000	902,800	-	-	5,402,800
Rhode Island Capital Plan Fund	2,100,000	902,800	-	-	5,402,800
RIC New Residence Hall	-	-	-	-	7,458,600
RIHEBC Revenue Bonds	-	-	-	-	7,408,600
University/College Funds	-	-	-	-	50,000
URI Chafee Hall PCB Abatement	-	-	-	-	3,800,000
Rhode Island Capital Plan Fund	-	-	-	-	3,800,000
URI Coastal Institute - Kingston Campus	-	-	-	-	2,568,025
University/College Funds	-	-	-	-	1,070,005
Private Funding	-	-	-	-	237,382
Asset Protection Funds (RICAP)	-	-	-	-	97,684
Department of Agriculture - Federal Funds	-	-	-	-	1,162,954
URI - Green Hall Rehabilitation	-	-	-	-	6,248,697
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	2,765,069
Rhode Island Capital Plan Fund	-	-	-	-	2,200,000
University and College Funds	-	-	-	-	194,000
Other Funds	-	-	-	-	89,628

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Private Funding	1,000,000	-	-	-
URI - Ranger Hall Rehabilitation	1,202,817	2,463,009	1,000,000	-
GO Issued Proceeds - 1996 Ch 100	1,202,817	153,009	-	-
GO Unissued Proceeds - 1996 Ch 100	-	2,310,000	-	-
Private Funding	-	-	1,000,000	-
URI Modular Building II	-	4,648,571	771,429	-
RIHEBC Revenue Bonds	-	4,648,571	771,429	-
URI West Kingstown Superfund Site Remediation	-	248,000	-	2,520,000
University/College Funds	-	248,000	-	-
Rhode Island Capital Plan Fund	-	-	-	2,520,000
URI International Engineering Program Expansion	-	900,000	-	-
Other Funds	-	900,000	-	-
URI College of Pharmacy New Building - Planning	25,000	175,000	-	-
Private Funding	25,000	175,000	-	-
URI - Repaving Project (Phase II)	-	1,355,000	645,000	-
RIHEBC Revenue Bonds	-	1,355,000	645,000	-
URI Fraternity Acquisition	-	-	1,318,467	1,108,258
RIHEBC Revenue Bonds	-	-	1,318,467	1,108,258
URI Privatized Housing	-	9,634,793	29,649,820	24,390,507
RIHEBC Revenue Bonds	-	9,634,793	29,649,820	24,390,507
URI - Alumni/Advancement Building	456,802	3,670,127	582,523	-
RIHEBC Revenue Bonds	50,000	3,595,127	145,025	-
Private Funding	406,802	-	424,998	-
Restricted Receipt Funding	-	75,000	12,500	-
URI - Whispering Pines Lodge	-	1,635,943	2,655,726	-
RIHEBC Revenue Bonds	-	1,635,943	2,655,726	-
URI - New Dining Hall	-	195,235	1,619,646	8,662,411
RIHEBC Revenue Bonds	-	-	1,619,646	8,662,411
Restricted Receipt Funding	-	195,235	-	-
URI - Intercollegiate Athletics Improvements	-	1,100,000	2,300,000	800,000
Asset Protection Funds (RICAP) *	-	-	[400,000]	[400,000]
Private Funding	-	1,100,000	2,300,000	800,000
URI EMS Headquarters & Warehouse Addition	70,000	780,226	663,260	-
Restricted Receipt Funding	70,000	780,226	663,260	-
URI - Independence Hall Rehabilitation	11,797	884,928	4,163,275	-
GO Issued Proceeds - 1998 Ch 31	11,797	884,928	-	-
GO Unissued Proceeds - 1998 Ch 31	-	-	4,163,275	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Private Funding	-	-	-	-	1,000,000
URI - Ranger Hall Rehabilitation	-	-	-	-	4,665,826
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	1,355,826
GO Unissued Proceeds - 1996 Ch 100	-	-	-	-	2,310,000
Private Funding	-	-	-	-	1,000,000
URI Modular Building II	-	-	-	-	5,420,000
RIHEBC Revenue Bonds	-	-	-	-	5,420,000
URI West Kingstown Superfund Site Remediation	-	-	-	-	2,768,000
University/College Funds	-	-	-	-	248,000
Rhode Island Capital Plan Fund	-	-	-	-	2,520,000
URI International Engineering Program Expansion	-	-	-	-	900,000
Other Funds	-	-	-	-	900,000
URI College of Pharmacy New Building - Planning	-	-	-	-	200,000
Private Funding	-	-	-	-	200,000
URI - Repaving Project (Phase II)	-	-	-	-	2,000,000
RIHEBC Revenue Bonds	-	-	-	-	2,000,000
URI Fraternity Acquisition	-	-	-	-	2,426,725
RIHEBC Revenue Bonds	-	-	-	-	2,426,725
URI Privatized Housing - Planning	3,377,226	-	-	-	67,052,346
RIHEBC Revenue Bonds	3,377,226	-	-	-	67,052,346
URI - Alumni/Advancement Building	-	-	-	-	4,709,452
RIHEBC Revenue Bonds	-	-	-	-	3,790,152
Private Funding	-	-	-	-	831,800
Restricted Receipt Funding	-	-	-	-	87,500
URI - Whispering Pines Lodge	-	-	-	-	4,291,669
RIHEBC Revenue Bonds	-	-	-	-	4,291,669
URI - New Dining Hall	-	-	-	-	10,477,292
RIHEBC Revenue Bonds	-	-	-	-	10,282,057
Restricted Receipt Funding	-	-	-	-	195,235
URI - Intercollegiate Athletics Improvements	-	-	-	-	4,200,000
Asset Protection Funds (RICAP) *	-	-	-	-	[800,000]
Private Funding	-	-	-	-	4,200,000
URI EMS Headquarters & Warehouse Addition	-	-	-	-	1,513,486
Restricted Receipt Funding	-	-	-	-	1,513,486
URI - Independence Hall Rehabilitation	-	-	-	-	5,060,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	896,725
GO Unissued Proceeds - 1998 Ch 31	-	-	-	-	4,163,275

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
URI - Lippitt Hall Rehabilitation	864	1,602,412	1,100,000	2,276,724
GO Issued Proceeds - 1998 Ch 31	864	497,412	-	-
GO Unissued Proceeds - 1998 Ch 31	-	1,105,000	1,100,000	2,276,724
URI Pell Library	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
URI Convocation Center Parking Facility	3,632,573	3,607,427	610,000	-
University/College Funds	400,000	400,000	-	-
RIHEBC Revenue Bonds	3,232,573	3,207,427	610,000	-
Federal Highway Administration	-	[500,000]	-	-
URI Residence Halls Modernization/Renovations	34,765,658	7,257,485	8,980,000	8,000,000
RIHEBC Revenue Bonds	19,067,933	-	6,000,000	8,000,000
Capitalized Interest	1,080,921	-	-	-
GO Issued Proceeds - 2000 Ch 55	11,762,515	2,694,013	-	-
GO Unissued Proceeds - 2000 Ch 55	-	4,563,472	2,980,000	-
Restricted Receipt Funding	2,761,884	-	-	-
University/College Funds	92,405	-	-	-
URI Utility Infrastructure Upgrade/Replacement	-	-	-	-
GO New Referenda	-	-	-	-
URI Environmental Biotechnology Center	-	300,000	200,000	1,750,000
GO New Referenda	-	-	-	1,750,000
Rhode Island Capital Plan Fund	-	300,000	200,000	-
URI - Rodos Hellenic Center	661,888	3,564,535	-	-
Private Funding	661,888	3,564,535	-	-
URI - Sustainable Communities Facility	925,000	302,201	5,840,371	2,920,185
Federal Funds	925,000	302,201	5,840,371	2,920,185
Higher Education Totals	137,859,011	81,092,657	77,699,098	64,842,085
<u>Atomic Energy Commission</u>				
Cancer Treatment Center	1,300,000	50,000	50,000	750,000
Private Funding	1,300,000	50,000	50,000	750,000
Pharmaceutical Production Laboratory	150,000	150,000	-	-
Private Funding	150,000	150,000	-	-
R.I. Nuclear Science Center - Wall Painting	-	-	55,000	-
Rhode Island Capital Plan Fund	-	-	55,000	-
R.I. Nuclear Science Center - Landscape and Parking	-	-	-	30,000
Rhode Island Capital Plan Fund	-	-	-	30,000
Atomic Energy Commission Totals	1,450,000	200,000	105,000	780,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
URI - Lippitt Hall Rehabilitation	-	-	-	-	4,980,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	498,276
GO Unissued Proceeds - 1998 Ch 31	-	-	-	-	4,481,724
URI Pell Library	1,300,000	7,400,000	4,300,000	-	13,000,000
Rhode Island Capital Plan Fund	1,300,000	7,400,000	4,300,000	-	13,000,000
URI Convocation Center Parking Facility	-	-	-	-	7,850,000
University/College Funds	-	-	-	-	800,000
RIHEBC Revenue Bonds	-	-	-	-	7,050,000
Federal Highway Administration	-	-	-	-	[500,000]
URI Residence Halls Modernization/Renovations	6,112,306	-	-	-	65,115,449
RIHEBC Revenue Bonds	6,000,000	-	-	-	39,067,933
Capitalized Interest	-	-	-	-	1,080,921
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	14,456,528
GO Unissued Proceeds - 2000 Ch 55	-	-	-	-	7,543,472
Restricted Receipt Funding	112,306	-	-	-	2,874,190
University/College Funds	-	-	-	-	92,405
URI Utility Infrastructure Upgrade/Replacement	-	6,000,000	6,000,000	11,300,000	23,300,000
GO New Referenda	-	6,000,000	6,000,000	11,300,000	23,300,000
URI Environmental Biotechnology Center	1,750,000	25,000,000	21,500,000	-	50,500,000
GO New Referenda	1,750,000	25,000,000	21,500,000	-	50,000,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
URI - Rodos Hellenic Center	-	-	-	-	4,226,423
Private Funding	-	-	-	-	4,226,423
URI - Sustainable Communities Facility	-	-	-	-	9,987,757
Federal Funds	-	-	-	-	9,987,757
Higher Education Totals	21,139,532	61,376,253	56,099,830	12,400,000	512,508,466
<u>Atomic Energy Commission</u>					
Cancer Treatment Center	-	-	-	-	2,150,000
Private Funding	-	-	-	-	2,150,000
Pharmaceutical Production Laboratory	-	-	-	-	300,000
Private Funding	-	-	-	-	300,000
R.I. Nuclear Science Center - Wall Painting	-	-	-	-	55,000
Rhode Island Capital Plan Fund	-	-	-	-	55,000
R.I. Nuclear Science Center - Landscape and Parking	-	-	-	-	30,000
Rhode Island Capital Plan Fund	-	-	-	-	30,000
Atomic Energy Commission Totals	-	-	-	-	2,535,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Historical Preservation & Heritage Commission</u>				
Restoration of State-Owned Property	579,820	30,757	-	-
General Revenue	-	20,502	-	-
GO Issued Proceeds 1988 Ch. 449	579,820	10,255	-	-
Heritage Harbor Museum	-	-	5,000,000	-
GO Unissued Proceeds 2002 Ch. 65	-	-	5,000,000	-
Pawtuxet River Walkway	-	500,000	1,000,000	1,000,000
GO Unissued Proceeds 2002 Ch. 65	-	500,000	1,000,000	1,000,000
Museums and Cultural Art Centers	-	1,500,000	1,000,000	500,000
GO Unissued Proceeds 2002 Ch. 65	-	1,500,000	1,000,000	500,000
Historical Pres. & Heritage Comm. Totals	579,820	2,030,757	7,000,000	1,500,000
<u>RI Public Telecommunication Authority</u>				
Federally Manadated Conversion to Digital TV	-	2,186,493	1,869,108	-
Federal Funds	-	46,493	509,108	-
Rhode Island Capital Plan Fund	-	2,140,000	1,360,000	-
RI Public Telecommunication Authority Totals	-	2,186,493	1,869,108	-
Education Totals	167,703,585	87,975,034	87,748,614	67,122,085
<u>Attorney General</u>				
Automated Fingerprint Identification System	-	835,000	-	-
GO Unissued Proceeds 2002 Ch.65	-	500,000	-	-
Federal Funds	-	335,000	-	-
Building Renovations and Repairs	-	-	-	250,000
Rhode Island Capital Plan Fund	-	-	-	250,000
Attorney General Totals	-	835,000	-	250,000
<u>Corrections</u>				
Maximum - Perimeter & Interior Security	3,725,373	313,698	100,000	-
Rhode Island Capital Plan Fund	3,725,373	313,698	100,000	-
Fire Code Safety Improvements	1,994,248	405,752	400,000	400,000
Rhode Island Capital Plan Fund	1,994,248	405,752	400,000	400,000
Security Camera Installation	921,272	-	576,728	525,000
Rhode Island Capital Plan Fund	921,272	-	576,728	525,000
High Security - Infrastructure Improvements	-	-	-	415,000
Rhode Island Capital Plan Fund	-	-	-	415,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>Historical Preservation & Heritage Commission</u>					
Restoration of State-Owned Property	-	-	-	-	610,577
General Revenue	-	-	-	-	20,502
GO Issued Proceeds 1988 Ch. 449	-	-	-	-	590,075
Heritage Harbor Museum	-	-	-	-	5,000,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	5,000,000
Pawtuxet River Walkway	500,000	-	-	-	3,000,000
GO Unissued Proceeds 2002 Ch. 65	500,000	-	-	-	3,000,000
Museums and Cultural Art Centers	-	-	-	-	3,000,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	3,000,000
Historical Pres. & Heritage Comm. Totals	500,000	-	-	-	11,610,577
<u>RI Public Telecommunication Authority</u>					
Federally Manadated Conversion to Digital TV	-	-	-	-	4,055,601
Rhode Island Capital Plan Fund	-	-	-	-	555,601
RI Public Telecommunication Authority Totals	-	-	-	-	4,055,601
Education Totals	21,639,532	61,376,253	56,099,830	12,400,000	562,064,933
<u>Attorney General</u>					
Automated Fingerprint Identification System	-	-	-	-	835,000
GO Unissued Proceeds 2002 Ch.65	-	-	-	-	500,000
Federal Funds	-	-	-	-	335,000
Building Renovations and Repairs	250,000	-	-	-	500,000
Rhode Island Capital Plan Fund	250,000	-	-	-	500,000
Attorney General Totals	250,000	-	-	-	1,335,000
<u>Corrections</u>					
Maximum - Perimeter & Interior Security	-	-	-	-	4,139,071
Rhode Island Capital Plan Fund	-	-	-	-	4,139,071
Fire Code Safety Improvements	362,000	331,663	282,775	-	4,176,438
Rhode Island Capital Plan Fund	362,000	331,663	282,775	-	4,176,438
Security Camera Installation	525,000	525,000	1,559,825	-	4,632,825
Rhode Island Capital Plan Fund	525,000	525,000	1,559,825	-	4,632,825
High Security - Infrastructure Improvements	737,000	343,000	-	-	1,495,000
Rhode Island Capital Plan Fund	737,000	343,000	-	-	1,495,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Medium - Secure Committing/Transport Area	-	-	-	342,000
Rhode Island Capital Plan Fund	-	-	-	342,000
Gloria McDonald - Secure Committing/Transport	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	300,000
High Security - HVAC Renovations	545,322	199,678	-	-
Rhode Island Capital Plan Fund	545,322	199,678	-	-
Maximum - General Renovations	135,481	863,519	-	-
Rhode Island Capital Plan Fund	135,481	863,519	-	-
Women's Facility - Roof/Masonry Renovations	102,340	1,127,660	800,000	800,000
Rhode Island Capital Plan Fund	102,340	1,127,660	800,000	800,000
Women's Facility - Plumbing/Bathrooms	-	756,312	446,700	-
Rhode Island Capital Plan Fund	-	756,312	446,700	-
Correctional Facilities - Roof/Structural Repairs	-	529,000	-	-
Rhode Island Capital Plan Fund	-	264,500	-	-
Internal Service Funds	-	264,500	-	-
Minimum Security - Infrastructure Improvements	-	-	-	600,000
Rhode Island Capital Plan Fund	-	-	-	600,000
Heating & Temperature Control Renovations	-	-	756,000	620,000
Rhode Island Capital Plan Fund	-	-	756,000	620,000
Pastore Center Road & Parking Lot Repavement	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	500,000
Medium Security - Roof Replacement & Drainage	-	-	-	888,000
Rhode Island Capital Plan Fund	-	-	-	888,000
Medium Security - HVAC & Mechanical	-	-	31,000	654,000
Rhode Island Capital Plan Fund	-	-	31,000	654,000
Administration Buildings - HVAC	-	-	-	37,000
Rhode Island Capital Plan Fund	-	-	-	37,000
Siting and Construction Options Study	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	100,000
Pinel Building Renovations	-	-	-	417,000
Rhode Island Capital Plan Fund	-	-	-	417,000
MIS Unit Relocation	-	-	-	429,450
Rhode Island Capital Plan Fund	-	-	-	429,450
Intake Service Center - HVAC	-	-	-	575,000
Rhode Island Capital Plan Fund	-	-	-	575,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Medium - Secure Committing/Transport Area	-	-	-	-	342,000
Rhode Island Capital Plan Fund	-	-	-	-	342,000
Gloria McDonald - Secure Committing/Transport	511,000	-	-	-	811,000
Rhode Island Capital Plan Fund	511,000	-	-	-	811,000
High Security - HVAC Renovations	-	-	-	-	745,000
Rhode Island Capital Plan Fund	-	-	-	-	745,000
Maximum - General Renovations	-	-	-	-	999,000
Rhode Island Capital Plan Fund	-	-	-	-	999,000
Women's Facility - Roof/Masonry Renovations	500,000	-	-	-	3,330,000
Rhode Island Capital Plan Fund	500,000	-	-	-	3,330,000
Women's Facility - Plumbing/Bathrooms	-	-	-	-	1,203,012
Rhode Island Capital Plan Fund	-	-	-	-	1,203,012
Correctional Facilities - Roof/Structural Repairs	-	-	-	-	529,000
Rhode Island Capital Plan Fund	-	-	-	-	264,500
Internal Service Funds	-	-	-	-	264,500
Minimum Security - Infrastructure Improvements	800,000	800,000	289,000	-	2,489,000
Rhode Island Capital Plan Fund	800,000	800,000	289,000	-	2,489,000
Heating & Temperature Control Renovations	-	-	-	-	1,376,000
Rhode Island Capital Plan Fund	-	-	-	-	1,376,000
Pastore Center Road & Parking Lot Repavement	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
Medium Security - Roof Replacement & Drainage	592,000	-	-	-	1,480,000
Rhode Island Capital Plan Fund	592,000	-	-	-	1,480,000
Medium Security - HVAC & Mechanical	-	-	-	-	685,000
Rhode Island Capital Plan Fund	-	-	-	-	685,000
Administration Buildings - HVAC	820,000	-	-	-	857,000
Rhode Island Capital Plan Fund	820,000	-	-	-	857,000
Siting and Construction Options Study	-	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
Pinel Building Renovations	729,000	937,000	-	-	2,083,000
Rhode Island Capital Plan Fund	729,000	937,000	-	-	2,083,000
MIS Unit Relocation	1,000,000	860,950	572,600	-	2,863,000
Rhode Island Capital Plan Fund	1,000,000	860,950	572,600	-	2,863,000
Intake Service Center - HVAC	863,000	1,000,000	437,500	-	2,875,500
Rhode Island Capital Plan Fund	863,000	1,000,000	437,500	-	2,875,500

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Minimum - Electrical Upgrades	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Minimum - Water System	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Fire Code Renovations (New Code Mandates)	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Bernadette - Roof/Plumbing/HVAC (Work Release)	-	-	415,000	623,000
Rhode Island Capital Plan Fund	-	-	415,000	623,000
Dix Facility Expansion (Phase I)	148,344	888,716	-	-
Rhode Island Capital Plan Fund	42,848	592,272	-	-
Federal Funds	105,496	296,444	-	-
Women's Facility - Education/Recreation Annex	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	500,000
Minimum Security Kitchen Expansion	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
ISC Exterior Envelope Restoration	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Security Systems Replacement	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Centralized Compost System	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Reintegration Center	469,222	4,169,066	6,547,187	2,189,947
Rhode Island Capital Plan Fund	322,246	437,495	253,247	350,000
Federal Funds	146,976	3,731,571	6,293,940	1,839,947
Department of Corrections Totals	8,041,602	9,253,401	10,072,615	10,915,397
Judicial				
New Kent County Courthouse	1,488,177	18,884,318	31,437,505	-
Certificates of Participation	1,488,177	18,884,318	31,437,505	-
Garrahy Judicial Complex - Ceiling/Lighting	-	15,000	750,000	735,000
Rhode Island Capital Plan Fund	-	15,000	750,000	735,000
Traffic Tribunal Court Complex	-	-	11,936,473	9,249,902
Certificates of Participation	-	-	11,936,473	9,249,902
Licht Judicial Complex - Foundation Integrity	-	35,000	-	-
Rhode Island Capital Plan Fund	-	35,000	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Minimum - Electrical Upgrades	610,000	910,000	510,000	-	2,030,000
Rhode Island Capital Plan Fund	610,000	910,000	510,000	-	2,030,000
Minimum - Water System	-	250,000	975,000	555,000	1,780,000
Rhode Island Capital Plan Fund	-	250,000	975,000	555,000	1,780,000
Fire Code Renovations (New Code Mandates)	-	-	810,000	4,590,000	5,400,000
Rhode Island Capital Plan Fund	-	-	810,000	4,590,000	5,400,000
Bernadette - Roof/Plumbing/HVAC (Work Release)	347,000	-	-	-	1,385,000
Rhode Island Capital Plan Fund	347,000	-	-	-	1,385,000
Dix Facility Expansion (Phase I)	-	-	-	-	1,037,060
Rhode Island Capital Plan Fund	-	-	-	-	635,120
Federal Funds	-	-	-	-	401,940
Women's Facility - Education/Recreation Annex	3,044,250	3,220,750	-	-	6,765,000
Rhode Island Capital Plan Fund	3,044,250	3,220,750	-	-	6,765,000
Minimum Security Kitchen Expansion	-	-	1,093,750	3,281,250	4,375,000
Rhode Island Capital Plan Fund	-	-	1,093,750	3,281,250	4,375,000
ISC Exterior Envelope Restoration	-	-	457,500	1,830,000	2,287,500
Rhode Island Capital Plan Fund	-	-	457,500	1,830,000	2,287,500
Security Systems Replacement	-	-	1,080,000	6,120,000	7,200,000
Rhode Island Capital Plan Fund	-	-	1,080,000	6,120,000	7,200,000
Centralized Compost System	-	-	232,050	430,950	663,000
Rhode Island Capital Plan Fund	-	-	232,050	430,950	663,000
Reintegration Center	-	-	-	-	13,375,422
Rhode Island Capital Plan Fund	-	-	-	-	1,362,988
Federal Funds	-	-	-	-	12,012,434
Department of Corrections Totals	11,440,250	9,178,363	8,300,000	16,807,200	84,008,828
Judicial					
New Kent County Courthouse	-	-	-	-	51,810,000
Certificates of Participation	-	-	-	-	51,810,000
Garrahy Judicial Complex - Ceiling/Lighting	-	-	-	-	1,500,000
Rhode Island Capital Plan Fund	-	-	-	-	1,500,000
Traffic Tribunal Court Complex	5,238,625	-	-	-	26,425,000
Certificates of Participation	5,238,625	-	-	-	26,425,000
Licht Judicial Complex - Foundation Integrity	-	-	-	-	35,000
Rhode Island Capital Plan Fund	-	-	-	-	35,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Licht Judicial Complex - Roof Study	-	-	25,000	-
Rhode Island Capital Plan Fund	-	-	25,000	-
McGrath Judicial Complex - Interior	-	-	225,000	-
Rhode Island Capital Plan Fund	-	-	225,000	-
Murray Judicial Complex - Exterior	3,000	360,000	-	-
Rhode Island Capital Plan Fund	3,000	360,000	-	-
Fogarty Judicial Annex - Refurbishment	106,381	56,119	-	-
Rhode Island Capital Plan Fund	106,381	56,119	-	-
Judicial Complexes Restroom Renovations	-	-	50,000	50,000
Rhode Island Capital Plan Fund	-	-	50,000	50,000
Judicial Complexes Courtroom Renovations	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Judicial Department Totals	1,597,558	19,350,437	44,423,978	10,034,902
<u>Military Staff</u>				
Armory of Mounted Commands - Slate Roof/HVAC	-	100,000	250,000	700,000
Rhode Island Capital Plan Fund	-	50,000	250,000	700,000
National Guard Bureau - Federal	-	50,000	-	-
Bristol Armory - Rehabilitation	518,120	290,146	-	-
General Revenue	28,125	-	-	-
National Guard Bureau - Federal	235,141	-	-	-
Rhode Island Capital Plan Fund	254,854	290,146	-	-
Benefit Street Arsenal - Rehabilitation	34,486	62,118	200,000	175,396
Rhode Island Capital Plan Fund	34,486	62,118	200,000	175,396
Camp Fogarty - Interior	-	-	200,000	-
Rhode Island Capital Plan Fund	-	-	50,000	-
National Guard Bureau - Federal	-	-	150,000	-
North Smithfield Armory	-	185,000	165,000	-
Rhode Island Capital Plan Fund	-	46,250	41,250	-
National Guard Bureau - Federal	-	138,750	123,750	-
Schofield Armory - Roof and Windows	-	120,000	100,000	120,000
Rhode Island Capital Plan Fund	-	120,000	100,000	120,000
Schofield Armory - Kitchen	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Licht Judicial Complex - Roof Study	-	-	-	-	25,000
Rhode Island Capital Plan Fund	-	-	-	-	25,000
McGrath Judicial Complex - Interior	-	-	-	-	225,000
Rhode Island Capital Plan Fund	-	-	-	-	225,000
Murray Judicial Complex - Exterior	-	-	-	-	363,000
Rhode Island Capital Plan Fund	-	-	-	-	363,000
Fogarty Judicial Annex - Refurbishment	-	-	-	-	162,500
Rhode Island Capital Plan Fund	-	-	-	-	162,500
Judicial Complexes Restroom Renovations	50,000	-	-	-	150,000
Rhode Island Capital Plan Fund	50,000	-	-	-	150,000
Judicial Complexes Courtroom Renovations	100,000	100,000	100,000	200,000	500,000
Rhode Island Capital Plan Fund	100,000	100,000	100,000	200,000	500,000
Judicial Department Totals	5,388,625	100,000	100,000	200,000	81,195,500
<u>Military Staff</u>					
Armory of Mounted Commands - Slate Roof/HVAC	800,000	900,000	-	-	2,750,000
Rhode Island Capital Plan Fund	800,000	900,000	-	-	2,700,000
National Guard Bureau - Federal	-	-	-	-	50,000
Bristol Armory - Rehabilitation	-	-	-	-	808,266
General Revenue	-	-	-	-	28,125
National Guard Bureau - Federal	-	-	-	-	235,141
Rhode Island Capital Plan Fund	-	-	-	-	545,000
Benefit Street Arsenal - Rehabilitation	-	-	-	-	472,000
Rhode Island Capital Plan Fund	-	-	-	-	472,000
Camp Fogarty - Interior	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
National Guard Bureau - Federal	-	-	-	-	150,000
North Smithfield Armory	-	-	-	-	350,000
Rhode Island Capital Plan Fund	-	-	-	-	87,500
National Guard Bureau - Federal	-	-	-	-	262,500
Schofield Armory - Roof and Windows	-	-	-	-	340,000
Rhode Island Capital Plan Fund	-	-	-	-	340,000
Schofield Armory - Kitchen	90,000	-	-	-	90,000
Rhode Island Capital Plan Fund	90,000	-	-	-	90,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Warren Armory Rehabilitation	419,438	301,078	-	-
National Guard Bureau - Federal	167,020	-	-	-
Insurance Proceeds	78,496	-	-	-
Rhode Island Capital Plan Fund	173,922	301,078	-	-
Warwick Armory - Boiler	-	100,000	100,000	-
Rhode Island Capital Plan Fund	-	25,000	25,000	-
National Guard Bureau - Federal	-	75,000	75,000	-
State Armories - Fire Code Compliance	-	-	25,000	225,000
Rhode Island Capital Plan Fund	-	-	12,500	112,500
National Guard Bureau - Federal	-	-	12,500	112,500
Federal Armories - Fire Code Compliance	-	-	25,000	225,000
Rhode Island Capital Plan Fund	-	-	6,250	56,250
National Guard Bureau - Federal	-	-	18,750	168,750
Logistics/Maintenance Fac. - Fire Code Compliance	-	-	25,000	187,500
Rhode Island Capital Plan Fund	-	-	6,250	140,620
National Guard Bureau - Federal	-	-	18,750	46,880
Combined Support Maintenance Shop	-	-	-	25,000
Rhode Island Capital Plan Fund	-	-	-	6,250
National Guard Bureau - Federal	-	-	-	18,750
Army Aviation Support Facility	-	-	-	275,000
Rhode Island Capital Plan Fund	-	-	-	25,000
National Guard Bureau - Federal	-	-	-	250,000
Organizational Maintenance Shop	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
National Guard Bureau - Federal	-	-	-	-
USPFO - HVAC/ADA Renovations	23,028	176,972	260,000	-
Rhode Island Capital Plan Fund	8,028	41,972	65,000	-
National Guard Bureau - Federal	15,000	135,000	195,000	-
Combined Support Maintenance Shop & Armory	-	-	-	-
National Guard Bureau - Federal	-	-	-	-
Command Readiness Center	-	-	-	155,000
Rhode Island Capital Plan Fund	-	-	-	12,500
National Guard Bureau - Federal	-	-	-	142,500
Middletown Armory Roof	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
National Guard Bureau - Federal	-	-	-	-
Quonset Point Armory/Hangar	-	-	-	-
National Guard Bureau - Federal	-	-	-	-
Military Staff Totals	995,072	1,335,314	1,350,000	2,087,896

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Warren Armory Rehabilitation	-	-	-	-	720,516
National Guard Bureau - Federal	-	-	-	-	167,020
Insurance Proceeds	-	-	-	-	78,496
Rhode Island Capital Plan Fund	-	-	-	-	475,000
Warwick Armory - Boiler	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
National Guard Bureau - Federal	-	-	-	-	150,000
State Armories - Fire Code Compliance	225,000	-	-	-	475,000
Rhode Island Capital Plan Fund	112,500	-	-	-	237,500
National Guard Bureau - Federal	112,500	-	-	-	237,500
Federal Armories - Fire Code Compliance	225,000	-	-	-	475,000
Rhode Island Capital Plan Fund	56,250	-	-	-	118,750
National Guard Bureau - Federal	168,750	-	-	-	356,250
Logistics/Maintenance Fac. - Fire Code Compliance	187,500	-	-	-	400,000
Rhode Island Capital Plan Fund	140,620	-	-	-	287,490
National Guard Bureau - Federal	46,880	-	-	-	112,510
Combined Support Maintenance Shop	375,000	-	-	-	400,000
Rhode Island Capital Plan Fund	93,750	-	-	-	100,000
National Guard Bureau - Federal	281,250	-	-	-	300,000
Army Aviation Support Facility	300,000	-	-	-	575,000
Rhode Island Capital Plan Fund	50,000	-	-	-	75,000
National Guard Bureau - Federal	250,000	-	-	-	500,000
Organizational Maintenance Shop	250,000	-	-	-	250,000
Rhode Island Capital Plan Fund	62,500	-	-	-	62,500
National Guard Bureau - Federal	187,500	-	-	-	187,500
USPFO - HVAC/ADA Renovations	-	-	-	-	460,000
Rhode Island Capital Plan Fund	-	-	-	-	115,000
National Guard Bureau - Federal	-	-	-	-	345,000
Combined Support Maintenance Shop & Armory	5,000,000	9,000,000	-	-	14,000,000
National Guard Bureau - Federal	5,000,000	9,000,000	-	-	14,000,000
Command Readiness Center	410,000	285,000	-	-	850,000
Rhode Island Capital Plan Fund	177,500	135,000	-	-	325,000
National Guard Bureau - Federal	232,500	150,000	-	-	525,000
Middletown Armory Roof	20,000	280,000	-	-	300,000
Rhode Island Capital Plan Fund	20,000	130,000	-	-	150,000
National Guard Bureau - Federal	-	150,000	-	-	150,000
Quonset Point Armory/Hangar	5,000,000	15,000,000	-	-	20,000,000
National Guard Bureau - Federal	5,000,000	15,000,000	-	-	20,000,000
Military Staff Totals	12,882,500	25,465,000	-	-	44,115,782

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>State Police</u>				
State Police Barracks Renovations	274,000	250,000	200,000	300,000
Rhode Island Capital Plan Fund	274,000	250,000	200,000	300,000
Headquarters Renovations and Repairs	735,016	-	75,000	-
Rhode Island Capital Plan Fund	735,016	-	75,000	-
Parking Area Improvements	26,090	-	-	50,000
Rhode Island Capital Plan Fund	26,090	-	-	50,000
New Headquarters/Training Facility	-	500,000	18,000,000	18,000,000
Rhode Island Capital Plan Fund	-	-	-	-
GO Unissued Proceeds 2002 Ch. 65	-	500,000	18,000,000	18,000,000
State Police Totals	1,035,106	750,000	18,275,000	18,350,000
<u>E-911</u>				
E-911 Alternate Answering Facility	-	-	543,816	-
Restricted Receipt Funding	-	-	543,816	-
E-911 Totals	-	-	543,816	-
<u>State Fire Marshal</u>				
State Municipal Fire Academy	-	200,000	3,000,000	3,200,000
GO Unissued Proceeds 2002 Ch. 65	-	200,000	3,000,000	3,200,000
State Fire Marshal Totals	-	200,000	3,000,000	3,200,000
Public Safety Totals	11,669,338	30,889,152	77,665,409	44,588,195
<u>Environmental Management</u>				
<u>Anti-pollution Projects</u>				
Sewer Interceptors	1,198,442	574,122	574,122	885,000
GO Issued Proceeds 1986 Ch 289	1,198,442	574,122	574,122	-
GO Unissued Proceeds 1986 Ch 289	-	-	-	885,000
Governmental Water Pollution Control Facilities	21,085,443	1,176,861	-	-
GO Issued Proceeds 1986 Ch 289	21,085,443	481,241	-	-
GO Unissued Proceeds 1986 Ch 289	-	695,620	-	-
Non-Government Grant & Revolving Loans	1,396,820	98,659	-	-
GO Issued Proceeds 1986 Ch 289	1,396,820	98,659	-	-
<u>Pawtuxet River Water Quality Improvements</u>				
Wastewater Treatment Grant - Cranston	3,286,311	2,030,978	995,000	-
GO Issued Proceeds 1989 Ch 552	3,286,311	33,307	-	-
GO Issued Proceeds 1990 Ch 434	-	1,997,671	-	-
GO Unissued Proceeds 1990 Ch 434	-	-	995,000	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>State Police</u>					
State Police Barracks Renovations	114,000	-	-	-	1,138,000
Rhode Island Capital Plan Fund	114,000	-	-	-	1,138,000
Headquarters Renovations and Repairs	100,000	-	-	-	910,016
Rhode Island Capital Plan Fund	100,000	-	-	-	910,016
Parking Area Improvements	-	-	-	-	76,090
Rhode Island Capital Plan Fund	-	-	-	-	76,090
New Headquarters/Training Facility	7,300,000	2,000,000	3,200,000	-	49,000,000
Rhode Island Capital Plan Fund	2,000,000	2,000,000	3,200,000	-	7,200,000
GO Unissued Proceeds 2002 Ch. 65	5,300,000	-	-	-	41,800,000
State Police Totals	7,514,000	2,000,000	3,200,000	-	51,124,106
<u>E-911</u>					
E-911 Alternate Answering Facility	-	-	-	-	543,816
Restricted Receipt Funding	-	-	-	-	543,816
E-911 Totals	-	-	-	-	543,816
<u>State Fire Marshal</u>					
State Municipal Fire Academy	-	-	-	-	6,400,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	6,400,000
State Fire Marshal Totals	-	-	-	-	6,400,000
Public Safety Totals	37,225,375	36,743,363	11,600,000	17,007,200	267,388,032
<u>Environmental Management</u>					
<u>Anti-pollution Projects</u>					
Sewer Interceptors	885,000	875,000	-	-	4,991,686
GO Issued Proceeds 1986 Ch 289	-	-	-	-	2,346,686
GO Unissued Proceeds 1986 Ch 289	885,000	875,000	-	-	2,645,000
Governmental Water Pollution Control Facilities	-	-	-	-	22,262,304
GO Issued Proceeds 1986 Ch 289	-	-	-	-	21,566,684
GO Unissued Proceeds 1986 Ch 289	-	-	-	-	695,620
Non-Government Grant & Revolving Loans	-	-	-	-	1,495,479
GO Issued Proceeds 1986 Ch 289	-	-	-	-	1,495,479
<u>Pawtuxet River Water Quality Improvements</u>					
Wastewater Treatment Grant - Cranston	-	-	-	-	6,312,289
GO Issued Proceeds 1989 Ch 552	-	-	-	-	3,319,618
GO Issued Proceeds 1990 Ch 434	-	-	-	-	1,997,671
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	995,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Wastewater Treatment Grant - Warwick	5,688,986	32,513	-	-
GO Issued Proceeds 1989 Ch 552	2,731,317	38	-	-
GO Issued Proceeds 1990 Ch 434	2,957,669	32,475	-	-
Wastewater Treatment Grant - West Warwick	6,894,247	-	-	-
GO Issued Proceeds 1989 Ch 552	3,899,026	-	-	-
GO Issued Proceeds 1990 Ch 434	2,995,221	-	-	-
<u>Hazardous Waste</u>				
Superfund	236,585	613,353	2,381,334	5,294,356
General Revenues	201,647	-	-	2,647,178
Federal Funds	34,938	390,000	1,190,667	2,647,178
Restricted Receipt Funding	-	223,353	1,190,667	-
<u>Aquafund</u>				
Administrative Council Support	541,217	5,339	-	-
GO Issued Proceeds 1988 Ch 443	541,217	5,339	-	-
Planning and Program Development	265,781	30,794	-	-
GO Issued Proceeds 1988 Ch 443	265,781	30,794	-	-
Pilot & Prototypical Projects	549,449	12,258	-	-
GO Issued Proceeds 1988 Ch 443	549,449	12,258	-	-
Wastewater Treatment Grants	6,250,547	180,665	-	-
GO Issued Proceeds 1988 Ch 443	6,250,547	180,665	-	-
Urban Runoff Abatement	1,748,956	37,744	-	-
GO Issued Proceeds 1988 Ch 443	1,748,956	37,744	-	-
Narragansett Bay and Watershed Restoration	-	-	-	3,000,000
GO New Referenda	-	-	-	3,000,000
<u>State Recreational Property</u>				
State Land Acquisition - Open Space	21,300,375	3,233,728	2,500,000	2,500,000
GO Issued Proceeds 1985 Ch 369	5,331,102	20,289	-	-
GO Issued Proceeds 1989 Ch 552	11,570,228	588,946	-	-
GO Issued Proceeds 1998 Ch 31	1,992,000	-	-	-
GO Issued Proceeds 2000 Ch 55	907,045	592,955	-	-
GO Unissued Proceeds 1989 Ch 552	-	1,531,538	-	-
GO Unissued Proceeds 2000 Ch 55	-	-	2,000,000	2,000,000
GO New Referenda	-	-	-	-
Federal Funds	1,500,000	500,000	500,000	500,000
<u>Natural Land Acquisition</u>				
Farmland Development Rights	10,007,925	2,282,075	1,250,000	1,250,000
GO Issued Proceeds 1989 Ch 552	2,982,516	2,484	-	-
GO Issued Proceeds 1996 Ch 100	3,767,470	232,530	-	-
GO Issued Proceeds 1998 Ch 31	955,345	44,655	-	-
GO Issued Proceeds 2000 Ch 55	1,302,594	702,406	-	-
GO Unissued Proceeds 2000 Ch 55	-	800,000	750,000	750,000
GO New Referenda	-	-	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Wastewater Treatment Grant - Warwick	-	-	-	-	5,721,499
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,731,355
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,990,144
Wastewater Treatment Grant - West Warwick	-	-	-	-	6,894,247
GO Issued Proceeds 1989 Ch 552	-	-	-	-	3,899,026
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,995,221
<u>Hazardous Waste</u>					
Superfund	2,647,178	1,787,132	-	-	12,959,938
General Revenues	1,323,589	893,566	-	-	5,065,980
Federal Funds	1,323,589	893,566	-	-	6,479,938
Restricted Receipt Funding	-	-	-	-	1,414,020
<u>Aquafund</u>					
Administrative Council Support	-	-	-	-	546,556
GO Issued Proceeds 1988 Ch 443	-	-	-	-	546,556
Planning and Program Development	-	-	-	-	296,575
GO Issued Proceeds 1988 Ch 443	-	-	-	-	296,575
Pilot & Prototypical Projects	-	-	-	-	561,707
GO Issued Proceeds 1988 Ch 443	-	-	-	-	561,707
Wastewater Treatment Grants	-	-	-	-	6,431,212
GO Issued Proceeds 1988 Ch 443	-	-	-	-	6,431,212
Urban Runoff Abatement	-	-	-	-	1,786,700
GO Issued Proceeds 1988 Ch 443	-	-	-	-	1,786,700
Narragansett Bay and Watershed Restoration	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
GO New Referenda	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
<u>State Recreational Property</u>					
State Land Acquisition - Open Space	3,300,000	3,000,000	3,000,000	2,500,000	41,334,103
GO Issued Proceeds 1985 Ch 369	-	-	-	-	5,351,391
GO Issued Proceeds 1989 Ch 552	-	-	-	-	12,159,174
GO Issued Proceeds 1998 Ch 31	-	-	-	-	1,992,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,500,000
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	1,531,538
GO Unissued Proceeds 2000 Ch 55	300,000	-	-	-	4,300,000
GO New Referenda	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
Federal Funds	500,000	500,000	500,000	-	4,500,000
<u>Natural Land Acquisition</u>					
Farmland Development Rights	2,195,000	3,000,000	3,000,000	4,000,000	26,985,000
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,985,000
GO Issued Proceeds 1996 Ch 100	-	-	-	-	4,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	1,000,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,005,000
GO Unissued Proceeds 2000 Ch 55	695,000	-	-	-	2,995,000
GO New Referenda	1,000,000	2,500,000	2,500,000	4,000,000	10,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Federal Funds	1,000,000	500,000	500,000	500,000
<u>Municipal Recreation Projects</u>				
Roger Williams Park	8,944,502	3,510,216	1,002,000	-
GO Issued Proceeds 1989 Ch 552	8,944,502	12,216	-	-
GO Issued Proceeds 2000 Ch 55	-	500,000	-	-
GO Unissued Proceeds 2000 Ch 55	-	998,000	1,002,000	-
GO Unissued Proceeds 2002 Ch 65	-	2,000,000	-	-
Local Land Acquisition Grants	10,281,516	5,531,301	-	2,400,000
GO Issued Proceeds 1986 Ch 419	4,286,140	132,296	-	-
GO Issued Proceeds 1989 Ch 552	4,082,077	110,304	-	-
GO Issued Proceeds 1998 Ch 31	1,910,144	89,856	-	-
GO Issued Proceeds 2000 Ch 55	3,155	1,596,845	-	-
GO Unissued Proceeds 2000 Ch 55	-	3,602,000	-	2,400,000
GO New Referenda	-	-	-	-
Local Recreation Development Grants	25,790,440	4,967,422	1,450,000	1,450,000
GO Issued Proceeds 1987 Ch 425	16,319,937	1,749,172	-	-
GO Issued Proceeds 1989 Ch 552	8,720,503	704,643	-	-
GO Unissued Proceeds 1987 Ch 425	-	5,145	-	-
GO Unissued Proceeds 1989 Ch 552	-	3,462	-	-
GO Unissued Proceeds 2000 Ch 55	-	2,005,000	1,000,000	1,000,000
GO New Referenda	-	-	-	-
Federal Fund	750,000	500,000	450,000	450,000
Local Recreational Development - Distressed Comm.	4,237,040	240,600	250,000	250,000
GO Issued Proceeds 1987 Ch 425	4,237,040	210,745	-	-
GO Issued Proceeds 2000 Ch 55	-	-	250,000	250,000
GO Unissued Proceeds 1987 Ch 425	-	29,855	-	-
GO New Referenda	-	-	-	-
Local Bikeways & Recreational Greenways	701,735	2,303,265	1,300,000	695,000
GO Issued Proceeds 1998 Ch 31	701,735	2,303,265	-	-
GO Unissued Proceeds 1998 Ch 31	-	-	1,300,000	695,000
<u>State Recreation Facilities</u>				
Facilities Improvement	1,981,497	3,530,179	2,375,000	4,025,000
GO Issued Proceeds 2000 Ch 55	52,402	943,598	-	-
GO Unissued Proceeds 2000 Ch 55	-	1,000,000	1,000,000	-
GO New Referenda	-	-	-	2,500,000
Rhode Island Capital Plan Fund	338,710	1,136,581	925,000	1,075,000
Federal Funds	1,590,385	450,000	450,000	450,000
Transportation Soft Match	-	-	[500,000]	-
Fort Adams Restoration	599,879	250,000	150,000	-
Rhode Island Capital Plan Fund	599,879	250,000	150,000	-
Bike Paths	1,076,471	1,623,529	1,000,000	1,000,000
GO Issued Proceeds 1998 Ch 31	1,076,471	1,623,529	-	-
GO Unissued Proceeds 1998 Ch 31	-	-	1,000,000	1,000,000
Federal Highway Administration*	[4,000,000]	[4,000,000]	[4,000,000]	[4,000,000]

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Federal Funds	500,000	500,000	500,000	-	4,000,000
<u>Municipal Recreation Projects</u>					
Roger Williams Park	-	-	-	-	13,456,718
GO Issued Proceeds 1989 Ch 552	-	-	-	-	8,956,718
GO Issued Proceeds 2000 Ch 55	-	-	-	-	500,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	2,000,000
GO Unissued Proceeds 2002 Ch 65	-	-	-	-	2,000,000
Local Land Acquisition Grants	4,798,000	500,000	1,000,000	2,500,000	27,010,817
GO Issued Proceeds 1986 Ch 419	-	-	-	-	4,418,436
GO Issued Proceeds 1989 Ch 552	-	-	-	-	4,192,381
GO Issued Proceeds 1998 Ch 31	-	-	-	-	2,000,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,600,000
GO Unissued Proceeds 2000 Ch 55	3,798,000	-	-	-	9,800,000
GO New Referenda	1,000,000	500,000	1,000,000	2,500,000	5,000,000
Local Recreation Development Grants	2,445,000	1,000,000	1,000,000	1,000,000	39,102,862
GO Issued Proceeds 1987 Ch 425	-	-	-	-	18,069,109
GO Issued Proceeds 1989 Ch 552	-	-	-	-	9,425,146
GO Unissued Proceeds 1987 Ch 425	-	-	-	-	5,145
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	3,462
GO Unissued Proceeds 2000 Ch 55	995,000	-	-	-	5,000,000
GO New Referenda	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
Federal Fund	450,000	-	-	-	2,600,000
Local Recreational Development - Distressed Comm.	250,000	250,000	250,000	750,000	6,477,640
GO Issued Proceeds 1987 Ch 425	-	-	-	-	4,447,785
GO Issued Proceeds 2000 Ch 55	250,000	-	-	-	750,000
GO Unissued Proceeds 1987 Ch 425	-	250,000	-	-	279,855
GO New Referenda	-	-	250,000	750,000	1,000,000
Local Bikeways & Recreational Greenways	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	3,005,000
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	1,995,000
<u>State Recreation Facilities</u>					
Facilities Improvement	3,950,000	1,450,000	450,000	-	17,761,676
GO Issued Proceeds 2000 Ch 55	-	-	-	-	996,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	2,000,000
GO New Referenda	2,500,000	-	-	-	5,000,000
Rhode Island Capital Plan Fund	1,000,000	1,000,000	-	-	5,475,291
Federal Funds	450,000	450,000	450,000	-	4,290,385
Transportation Soft Match	-	-	-	-	[500,000]
Fort Adams Restoration	-	-	-	-	999,879
Rhode Island Capital Plan Fund	-	-	-	-	999,879
Bike Paths	300,000	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	2,700,000
GO Unissued Proceeds 1998 Ch 31	300,000	-	-	-	2,300,000
Federal Highway Administration*	[1,000,000]	-	-	-	[17,000,000]

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Fish & Wildlife Infrastructure Improvements	-	640,000	1,200,000	400,000
Federal Funds	-	480,000	900,000	300,000
Restricted Receipt Funding	-	160,000	300,000	100,000
<u>State Infrastructure Facilities</u>				
Galilee Piers	2,591,154	800,000	550,000	1,000,000
Rhode Island Capital Plan Fund	2,591,154	800,000	550,000	1,000,000
Newport Piers	3,797,599	1,501	200,000	-
Rhode Island Capital Plan Fund	3,797,599	1,501	200,000	-
Jamestown Fishing Pier	-	-	75,000	-
Rhode Island Capital Plan Fund	-	-	75,000	-
Wickford Marine Facilities	-	50,000	300,000	300,000
Restricted Receipt Funding	-	50,000	100,000	100,000
Rhode Island Capital Plan Fund	-	-	200,000	200,000
Great Swamp Wildlife Management Area	250,000	-	100,000	900,000
Rhode Island Capital Plan Fund	-	-	-	500,000
Federal Funds	250,000	-	100,000	400,000
State-Owned Dams Rehabilitation	1,602,975	1,000,000	1,150,000	2,700,000
Rhode Island Capital Plan Fund	1,602,975	1,000,000	1,150,000	2,700,000
Boyd's Marsh Habitat Restoration	-	584,380	650,000	530,000
Federal Funds	-	550,000	550,000	200,000
Rhode Island Capital Plan Fund	-	-	100,000	330,000
GO Unissued Proceeds 1986 Ch 289	-	34,380	-	-
Ten Mile River Habitat Restoration	-	75,000	675,000	650,000
Federal Funds	-	75,000	675,000	500,000
Rhode Island Capital Plan Fund	-	-	-	100,000
Restricted Receipt Funds	-	-	-	50,000
Environmental Management Totals	142,305,892	35,416,482	20,127,456	29,229,356

* Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget.

Coastal Resources Management Council

Allins Cove Habitat Restoration	18,000	742,000	-	-
Rhode Island Capital Plan Fund	-	172,000	-	-
Local Funds	18,000	-	-	-
Army Corps of Engineers - Federal	-	570,000	-	-
Dredging - Providence River Shipping Channel	18,654,860	24,145,000	-	-
Restricted Receipt Funding	3,200,000	4,145,000	-	-
Army Corps of Engineers - Federal	15,454,860	20,000,000	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Fish & Wildlife Infrastructure Improvements	350,000	700,000	700,000	-	3,990,000
Federal Funds	262,500	525,000	525,000	-	2,992,500
Restricted Receipt Funding	87,500	175,000	175,000	-	997,500
<u>State Infrastructure Facilities</u>					
Galilee Piers	1,000,000	750,000	750,000	-	7,441,154
Rhode Island Capital Plan Fund	1,000,000	750,000	750,000	-	7,441,154
Newport Piers	-	-	-	-	3,999,100
Rhode Island Capital Plan Fund	-	-	-	-	3,999,100
Jamestown Fishing Pier	-	-	-	-	75,000
Rhode Island Capital Plan Fund	-	-	-	-	75,000
Wickford Marine Facilities	-	-	-	-	650,000
Restricted Receipt Funding	-	-	-	-	250,000
Rhode Island Capital Plan Fund	-	-	-	-	400,000
Great Swamp Wildlife Management Area	-	-	-	-	1,250,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
Federal Funds	-	-	-	-	750,000
State-Owned Dams Rehabilitation	850,000	750,000	750,000	-	8,802,975
Rhode Island Capital Plan Fund	850,000	750,000	750,000	-	8,802,975
Boyd's Marsh Habitat Restoration	200,000	-	-	-	1,964,380
Federal Funds	200,000	-	-	-	1,500,000
Rhode Island Capital Plan Fund	-	-	-	-	430,000
GO Unissued Proceeds 1986 Ch 289	-	-	-	-	34,380
Ten Mile River Habitat Restoration	100,000	-	-	-	1,500,000
Federal Funds	-	-	-	-	1,250,000
Rhode Island Capital Plan Fund	100,000	-	-	-	200,000
Restricted Receipt Funds	-	-	-	-	50,000
Environmental Management Totals	26,270,178	17,062,132	13,900,000	13,750,000	298,061,496

* Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget.

Coastal Resources Management Council

Allins Cove Habitat Restoration	-	-	-	-	760,000
Rhode Island Capital Plan Fund	-	-	-	-	172,000
Local Funds	-	-	-	-	18,000
Army Corps of Engineers - Federal	-	-	-	-	570,000
Dredging - Providence River Shipping Channel	-	-	-	-	42,799,860
Restricted Receipt Funding	-	-	-	-	7,345,000
Army Corps of Engineers - Federal	-	-	-	-	35,454,860

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
South Coast Restoration Project	851,309	2,699,797	2,663,797	2,663,797
General Revenue	263,095	-	-	-
Local Funds	107,264	-	-	-
Rhode Island Capital Plan Fund	145,000	-	-	-
Restricted Receipt Funding	-	968,267	932,267	932,267
Army Corps of Engineers - Federal	335,950	1,731,530	1,731,530	1,731,530
Coastal Resources Management Council Totals	19,524,169	27,586,797	2,663,797	2,663,797
<u>Clean Water Finance Agency</u>				
Clean Water State Revolving Fund	459,414,193	84,711,290	89,132,000	70,245,000
GO Issued Proceeds 1990 Ch 434	21,210,931	789,069	-	-
GO Unissued Proceeds 1990 Ch 434	-	1,200,000	1,800,000	1,800,000
Environmental Protection Agency - Federal	130,860,589	9,203,778	9,250,000	9,250,000
Revolved Captilization Grants	29,903,893	4,568,443	9,132,000	9,945,000
Revenue Bonds	277,438,780	68,950,000	68,950,000	49,250,000
Safe Drinking Water State Revolving Fund	28,347,114	62,696,562	41,182,500	27,875,000
Environmental Protection Agency - Federal	24,411,094	20,815,430	11,182,500	7,875,000
GO Issued Proceeds 1987 Ch 417 *	3,936,020	-	-	-
GO Issued Proceeds 2000 Ch 55 *	[945,586]	[2,054,414]	-	-
Revolved Captilization Grants	-	2,039,781	1,987,500	-
Revenue Bonds	-	39,841,351	28,012,500	20,000,000
R.I. Water Pollution Control Revolving Fund	52,011,524	10,434,844	210,050	210,273
GO Issued Proceeds 2000 Ch 55	49,774,991	10,225,009	-	-
Interest Earnings	1,456,522	50,000	50,000	50,000
Revolved Captilization Grants	780,011	159,835	160,050	160,273
Clean Water Finance Agency Totals	539,772,831	157,842,696	130,524,550	98,330,273
* The 1987 bond funds were granted to CWFA by the Water Resources Board from the 1987 Public Drinking Water Protection Authorization. The 2000 bond funds are from the 2000 Clean Water Authorization and are bracketed because these funds are passed through the CWFA's RI Water Pollution Control Revolving Fund and are reflected as expenditures under that project.				
<u>Narragansett Bay Commission</u>				
Wastewater Treatment Facility Projects	-	-	-	-
Clean Water State Revolving Fund*	[23,681,000]	[29,686,000]	[15,508,000]	[13,199,000]
Sewer System Improvements & Maintenance	-	50,000	-	-
Clean Water State Revolving Fund*	[458,000]	[3,537,000]	[4,758,000]	[5,083,000]
Other Funds	-	50,000	-	-
CSO Interceptor Maintenance/Construction	-	-	-	-
Clean Water State Revolving Fund*	[2,046,000]	[6,661,000]	[3,320,000]	[5,000,000]
Comprehensive CSO Program (Alternative 17)	25,135,673	1,661,327	2,250,000	-
GO Issued Proceeds 1990 Ch 434 (NBC)	14,975,528	24,472	-	-
GO Issued Proceeds 1990 Ch 434 (BVDC)	5,978,145	21,855	-	-
Federal Funds	4,182,000	1,615,000	2,250,000	-
Clean Water State Revolving Fund *	[60,617,000]	[89,621,000]	[59,536,000]	[50,503,000]

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
South Coast Restoration Project	-	-	-	-	8,878,700
General Revenue	-	-	-	-	263,095
Local Funds	-	-	-	-	107,264
Rhode Island Capital Plan Fund	-	-	-	-	145,000
Restricted Receipt Funding	-	-	-	-	2,832,801
Army Corps of Engineers - Federal	-	-	-	-	5,530,540
Coastal Resources Management Council Totals	-	-	-	-	52,438,560
<u>Clean Water Finance Agency</u>					
Clean Water State Revolving Fund	39,250,000	39,250,000	39,250,000	1,800,000	823,052,483
GO Issued Proceeds 1990 Ch 434	-	-	-	-	22,000,000
GO Unissued Proceeds 1990 Ch 434	1,800,000	1,800,000	1,800,000	1,800,000	12,000,000
Environmental Protection Agency - Federal	9,250,000	9,250,000	9,250,000	-	186,314,367
Revolved Capitalization Grants	3,200,000	3,200,000	3,200,000	-	63,149,336
Revenue Bonds	25,000,000	25,000,000	25,000,000	-	539,588,780
Safe Drinking Water State Revolving Fund	27,880,000	27,885,000	27,885,000	-	243,751,176
Environmental Protection Agency - Federal	7,880,000	7,885,000	7,885,000	-	87,934,024
GO Issued Proceeds 1987 Ch 417 *	-	-	-	-	3,936,020
GO Issued Proceeds 2000 Ch 55 *	-	-	-	-	[3,000,000]
Revolved Capitalization Grants	-	-	-	-	4,027,281
Revenue Bonds	20,000,000	20,000,000	20,000,000	-	147,853,851
R.I. Water Pollution Control Revolving Fund	210,503	210,741	557,548	-	63,845,483
GO Issued Proceeds 2000 Ch 55	-	-	-	-	60,000,000
Interest Earnings	50,000	50,000	50,000	-	1,756,522
Revolved Capitalization Grants	160,503	160,741	507,548	-	2,088,961
Clean Water Finance Agency Totals	67,340,503	67,345,741	67,692,548	1,800,000	1,130,649,142
* The 1987 bond funds were granted to CWFA by the Water Resources Board from the 1987 Public Drinking Water Protection Authorization. The 2000 bond funds are from the 2000 Clean Water Authorization and are bracketed because these funds are passed through the CWFA's RI Water Pollution Control Revolving Fund and are reflected as expenditures under that project.					
<u>Narragansett Bay Commission</u>					
Wastewater Treatment Facility Projects	-	-	-	-	-
Clean Water State Revolving Fund*	[31,297,000]	[18,076,000]	[5,105,000]	-	-
Sewer System Improvements & Maintenance	-	-	-	-	50,000
Clean Water State Revolving Fund*	[162,000]	-	-	-	-
Other Funds	-	-	-	-	50,000
CSO Interceptor Maintenance/Construction	-	-	-	-	-
Clean Water State Revolving Fund*	[5,000,000]	[5,000,000]	[5,000,000]	-	-
Comprehensive CSO Program (Alternative 17)	-	-	-	-	29,047,000
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	15,000,000
GO Issued Proceeds 1990 Ch 434 (BVDC)	-	-	-	-	6,000,000
Federal Funds	-	-	-	-	8,047,000
Clean Water State Revolving Fund *	[41,161,000]	[3,163,000]	[393,000]	-	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Narragansett Bay Commission Totals	25,135,673	1,711,327	2,250,000	-
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.				
<u>State Water Resources Board</u>				
Bristol County Water Treatment Facilities	7,804,016	1,500,000	2,182,951	600,000
Other Funds	-	-	862,034	600,000
GO Issued Proceeds 1986 Ch 419	7,804,016	1,500,000	1,320,917	-
Big River Management Area - Maintenance	501,238	104,762	92,075	119,312
Rhode Island Capital Plan Fund	501,238	104,762	92,075	119,312
Statewide Emergency Water Interconnect Study	444,250	5,178,235	441,495	3,200,000
GO Issued Proceeds 1987 Ch 417	444,250	1,763,235	441,495	-
GO Unissued Proceeds 1987 Ch 417	-	3,415,000	-	-
GO New Referenda	-	-	-	3,200,000
Water Allocation Plan	2,222,258	874,408	495,000	715,000
Restricted Receipts Funding	1,111,855	804,625	495,000	-
Rhode Island Capital Plan Fund	1,110,403	69,783	-	715,000
Supplemental Water Supplies Development	208,954	645,798	400,000	400,000
Other Funds	96,791	203,209	-	-
Restricted Receipts Funding	57,676	403,209	-	-
Rhode Island Capital Plan Fund	54,487	39,380	400,000	400,000
Groundwater Protection/Acquisition Program	37,141	524,300	753,000	3,000,000
Rhode Island Capital Plan Fund	14,441	-	-	-
GO Issued Proceeds 2000 Ch 55	22,700	524,300	-	-
GO Unissued Proceeds 2000 Ch 55	-	-	753,000	-
GO New Referenda	-	-	-	3,000,000
Water Resources Board Totals	11,217,857	8,827,503	4,364,521	8,034,312
Natural Resources Totals	737,956,422	231,384,805	159,930,324	138,257,738
<u>Transportation</u>				
Highway Improvement Program	1,015,310,370	226,670,467	182,947,118	181,938,918
GO Issued Proceeds 1996 Ch 100	74,907,153	92,847	-	-
GO Issued Proceeds 1998 Ch 31	59,938,788	53,012	-	-
GO Unissued Proceeds 1998 Ch 31	-	-	8,200	-
GO Issued Proceeds 2000 Ch 55	49,223,673	9,486,327	-	-
GO Unissued Proceeds 2000 Ch 55	-	1,290,000	-	-
GO Unissued Proceeds 2002 Ch 65	-	30,000,000	30,000,000	-
GO New Referenda	-	-	-	30,000,000
Federal Highway Administration	812,248,296	173,574,292	141,764,929	141,764,929
Gas Tax Funding	18,992,460	8,173,989	7,173,989	6,173,989
Third Party Financing	-	4,000,000	4,000,000	4,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Narragansett Bay Commission Totals	-	-	-	-	29,097,000
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.					
<u>State Water Resources Board</u>					
Bristol County Water Treatment Facilities	537,966	-	-	-	12,624,933
Other Funds	537,966	-	-	-	2,000,000
GO Issued Proceeds 1986 Ch 419	-	-	-	-	10,624,933
Big River Management Area - Maintenance	80,600	77,576	110,744	-	1,086,307
Rhode Island Capital Plan Fund	80,600	77,576	110,744	-	1,086,307
Statewide Emergency Water Interconnect Study	3,800,000	2,000,000	1,000,000	-	16,063,980
GO Issued Proceeds 1987 Ch 417	-	-	-	-	2,648,980
GO Unissued Proceeds 1987 Ch 417	-	-	-	-	3,415,000
GO New Referenda	3,800,000	2,000,000	1,000,000	-	10,000,000
Water Allocation Plan	730,000	300,000	300,000	-	5,636,666
Restricted Receipts Funding	-	-	-	-	2,411,480
Rhode Island Capital Plan Fund	730,000	300,000	300,000	-	3,225,186
Supplemental Water Supplies Development	-	-	-	-	1,654,752
Other Funds	-	-	-	-	300,000
Restricted Receipts Funding	-	-	-	-	460,885
Rhode Island Capital Plan Fund	-	-	-	-	893,867
Groundwater Protection/Acquisition Program	2,500,000	2,000,000	1,500,000	1,000,000	11,314,441
Rhode Island Capital Plan Fund	-	-	-	-	14,441
GO Issued Proceeds 2000 Ch 55	-	-	-	-	547,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	753,000
GO New Referenda	2,500,000	2,000,000	1,500,000	1,000,000	10,000,000
Water Resources Board Totals	7,648,566	4,377,576	2,910,744	1,000,000	48,381,079
Natural Resources Totals	101,259,247	88,785,449	84,503,292	16,550,000	1,558,627,277
<u>Transportation</u>					
Highway Improvement Program	177,948,281	176,948,281	175,748,281	-	2,137,511,716
GO Issued Proceeds 1996 Ch 100	-	-	-	-	75,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	59,991,800
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	8,200
GO Issued Proceeds 2000 Ch 55	-	-	-	-	58,710,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	1,290,000
GO Unissued Proceeds 2002 Ch 65	-	-	-	-	60,000,000
GO New Referenda	30,000,000	30,000,000	30,000,000	-	120,000,000
Federal Highway Administration	138,774,292	138,774,292	138,574,292	-	1,685,475,322
Gas Tax Funding	5,173,989	4,173,989	3,173,989	-	53,036,394
Third Party Financing	4,000,000	4,000,000	4,000,000	-	24,000,000

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
I-195 Relocation	-	19,040,000	48,690,000	75,100,000
GARVEE Bonds	-	15,230,000	38,950,000	60,080,000
Motor Fuel Tax Revenue Bonds	-	3,810,000	9,740,000	15,020,000
Quonset Access Road - Route 403	-	17,700,000	32,940,000	25,280,000
GARVEE Bonds	-	14,160,000	26,350,000	20,220,000
Motor Fuel Tax Revenue Bonds	-	3,540,000	6,590,000	5,060,000
Sakonnet River Bridge	-	-	-	-
GARVEE Bonds	-	-	-	-
Motor Fuel Tax Revenue Bonds	-	-	-	-
Washington Bridge Repairs	-	14,280,000	13,350,000	5,810,000
GARVEE Bonds	-	14,280,000	13,350,000	5,810,000
Freight Rail Improvement Project (Third Rail)	77,486,577	30,321,737	30,376,446	7,439,840
GO Issued Proceeds - 1996 Ch 100	34,815,000	-	-	-
GO Unissued Proceeds - 1996 Ch 100	-	7,535,000	7,650,000	-
General Revenue	3,000,000	-	-	-
Federal Railroad Administration	39,671,577	10,061,577	5,191,446	-
GARVEE Bonds	-	10,180,128	14,028,000	5,951,872
Motor Fuel Tax Revenue Bonds	-	2,545,032	3,507,000	1,487,968
Highway Fund *	[15,967,339]	[11,919,944]	[13,097,210]	[15,451,744]
Fixed Guideway (Commuter Rail)	919,998	21,660,000	12,000,000	16,000,000
Gas Tax	48,089	600,000	-	-
Federal Transit Administration	726,498	17,280,000	9,600,000	12,800,000
Other Funds	145,411	3,780,000	2,400,000	3,200,000
Salt Storage Facilities	1,609,323	1,148,877	1,341,800	-
GO Issued Proceeds 1998 Ch 31	1,609,323	448,877	-	-
GO Unissued Proceeds 1998 Ch 31	-	700,000	1,341,800	-
East Providence Facility	-	900,000	900,000	-
GO Unissued Proceeds 2002 Ch.	-	900,000	900,000	-
Cherry Hill/Lincoln Facility	-	-	-	1,390,000
GO New Referenda	-	-	-	1,390,000
Portsmouth Facility	-	-	-	1,090,000
GO New Referenda	-	-	-	1,090,000
Capital Equipment Replacement	7,900,000	5,500,000	2,700,000	-
Gas Tax	5,200,000	-	-	-
Lease Financing	2,700,000	5,500,000	2,700,000	-
Transportation Totals	1,103,226,268	337,221,081	325,245,364	314,048,758

* Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program project.

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
I-195 Relocation	71,760,000	39,990,000	23,880,000	46,540,000	325,000,000
GARVEE Bonds	57,410,000	31,990,000	19,100,000	37,240,000	260,000,000
Motor Fuel Tax Revenue Bonds	14,350,000	8,000,000	4,780,000	9,300,000	65,000,000
Quonset Access Road - Route 403	15,780,000	7,850,000	450,000	-	100,000,000
GARVEE Bonds	12,620,000	6,280,000	360,000	-	79,990,000
Motor Fuel Tax Revenue Bonds	3,160,000	1,570,000	90,000	-	20,010,000
Sakonnet River Bridge	18,790,000	41,630,000	42,140,000	15,240,000	117,800,000
GARVEE Bonds	15,030,000	33,300,000	33,710,000	12,190,000	94,230,000
Motor Fuel Tax Revenue Bonds	3,760,000	8,330,000	8,430,000	3,050,000	23,570,000
Washington Bridge Repairs	8,460,000	13,950,000	6,040,000	18,110,000	80,000,000
GARVEE Bonds	8,460,000	13,950,000	6,040,000	18,110,000	80,000,000
Freight Rail Improvement Project (Third Rail)	-	-	-	-	145,624,600
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	34,815,000
GO Unissued Proceeds - 1996 Ch 100	-	-	-	-	15,185,000
General Revenue	-	-	-	-	3,000,000
Federal Railroad Administration	-	-	-	-	54,924,600
GARVEE Bonds	-	-	-	-	30,160,000
Motor Fuel Tax Revenue Bonds	-	-	-	-	7,540,000
Highway Fund *	[11,588,080]	-	-	-	[68,024,317]
Fixed Guideway (Commuter Rail)	15,000,000	-	1,500,000	-	67,079,998
Gas Tax	-	-	-	-	648,089
Federal Transit Administration	12,000,000	-	1,200,000	-	53,606,498
Other Funds	3,000,000	-	300,000	-	12,825,411
Salt Storage Facilities	-	-	-	-	4,100,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	2,058,200
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	2,041,800
East Providence Facility	-	-	-	-	1,800,000
GO Unissued Proceeds 2002 Ch.	-	-	-	-	1,800,000
Cherry Hill/Lincoln Facility	1,565,000	-	-	-	2,955,000
GO New Referenda	1,565,000	-	-	-	2,955,000
Portsmouth Facility	975,000	-	-	-	2,065,000
GO New Referenda	975,000	-	-	-	2,065,000
Capital Equipment Replacement	-	-	-	-	16,100,000
Gas Tax	-	-	-	-	5,200,000
Lease Financing	-	-	-	-	10,900,000
Transportation Totals	310,278,281	280,368,281	249,758,281	79,890,000	3,000,036,314

* Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program project.

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Rhode Island Public Transit Authority</u>				
Bus Purchases	23,432,712	10,347,125	7,820,000	7,700,000
GO Issued Proceeds 2000 Ch 55	604,575	855,425	-	-
GO Unissued Proceeds 2000 Ch 55	-	1,050,000	-	-
GO Unissued Proceeds 2002 Ch 65	-	-	1,100,000	600,000
GO New Referenda	-	-	-	940,000
RIPTA Revolving Loan Fund	1,151,395	164,000	164,000	-
RIPTA Operating Funds	288,605	-	300,000	-
Federal Transit Administration	21,388,137	8,277,700	6,256,000	6,160,000
Paratransit Vehicles	4,052,876	2,340,000	955,500	1,433,250
Paratransit Revolving Fund	810,575	468,000	191,100	286,650
Federal Transit Administration	3,242,301	1,872,000	764,400	1,146,600
Land and Buildings	1,493,714	3,150,000	330,000	7,540,000
RI Capital Plan Fund	278,895	590,000	-	1,280,000
RIPTA Operating Funds	66,741	40,000	66,000	228,000
Federal Transit Administration	1,148,078	2,520,000	264,000	6,032,000
RI Public Transit Authority Totals	28,979,302	15,837,125	9,105,500	16,673,250
<u>Airport Corporation</u>				
Noise Mitigation	25,238,749	12,037,860	15,237,500	10,925,000
GO Issued Proceeds 1996 Ch 100	1,240,000	310,000	-	-
Federal Aviation Administration	11,147,024	7,492,976	3,060,000	2,650,000
Airport Corporation General Revenues	946,568	1,861,650	2,022,500	322,500
Revenue Bonds	11,905,157	2,373,234	10,155,000	7,952,500
T.F. Green Airport General Improvements	4,168,019	11,135,973	15,423,041	21,755,300
Federal Aviation Administration	601,104	3,046,347	8,875,195	10,869,300
Passenger Facility Charge	115,240	2,881,000	1,657,310	3,473,950
Airport Corporation General Revenues	90,027	1,074,181	1,177,000	2,859,383
Revenue Bonds	3,361,648	4,134,445	878,369	1,417,500
Other Funds	-	-	2,835,167	3,135,167
T.F. Green Expansion	6,368,311	2,415,280	10,221,176	35,442,773
Federal Aviation Administration	-	459,000	-	435,000
Passenger Facility Charge	-	-	102,330	3,747,210
Airport Corporation General Revenues	-	-	-	800,000
Revenue Bonds	6,368,311	1,650,280	6,195,086	8,227,323
Other Funds	-	-	571,760	3,238,240
Private Funding	-	306,000	3,352,000	18,995,000
Warwick Intermodal Train Station	-	-	55,300,000	55,300,000
Special Facility Bonds	-	-	20,000,000	20,000,000
TIFIA Loan	-	-	18,400,000	18,400,000
Customer Facility Charge	-	-	8,400,000	8,400,000
Federal Funds	-	-	8,500,000	8,500,000
Highway Fund *	-	-	[2,500,000]	[2,500,000]
Federal Highway Administration *	[15,000,000]	-	[10,000,000]	-

Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
<u>Rhode Island Public Transit Authority</u>					
Bus Purchases	2,250,000	2,750,000	9,050,000	-	63,349,837
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,460,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	1,050,000
GO Unissued Proceeds 2002 Ch 65	-	-	-	-	1,700,000
GO New Referenda	450,000	550,000	1,810,000	-	3,750,000
RIPTA Revolving Loan Fund	-	-	-	-	1,479,395
RIPTA Operating Funds	-	-	-	-	588,605
Federal Transit Administration	1,800,000	2,200,000	7,240,000	-	53,321,837
Paratransit Vehicles	2,558,351	1,027,103	2,986,499	-	15,353,579
Paratransit Revolving Fund	511,670	205,421	597,300	-	3,070,716
Federal Transit Administration	2,046,681	821,682	2,389,199	-	12,282,863
Land and Buildings	6,890,000	2,290,000	790,000	-	22,483,714
RI Capital Plan Fund	1,220,000	300,000	-	-	3,668,895
RIPTA Operating Funds	158,000	158,000	158,000	-	874,741
Federal Transit Administration	5,512,000	1,832,000	632,000	-	17,940,078
RI Public Transit Authority Totals	11,698,351	6,067,103	12,826,499	-	101,187,130
<u>Airport Corporation</u>					
Noise Mitigation	3,812,500	2,125,000	12,500,000	10,375,000	92,251,609
GO Issued Proceeds 1996 Ch 100	-	-	-	-	1,550,000
Federal Aviation Administration	650,000	1,700,000	10,000,000	8,300,000	45,000,000
Airport Corporation General Revenues	-	-	-	-	5,153,218
Revenue Bonds	3,162,500	425,000	2,500,000	2,075,000	40,548,391
T.F. Green Airport General Improvements	21,919,016	4,862,800	-	-	79,264,149
Federal Aviation Administration	12,420,600	3,014,100	-	-	38,826,646
Passenger Facility Charge	951,500	-	-	-	9,079,000
Airport Corporation General Revenues	2,833,250	1,004,700	-	-	9,038,541
Revenue Bonds	2,503,500	422,000	-	-	12,717,462
Other Funds	3,210,166	422,000	-	-	9,602,500
T.F. Green Expansion	9,355,400	13,757,940	33,019,060	33,019,060	143,599,000
Federal Aviation Administration	-	-	-	-	894,000
Passenger Facility Charge	7,655,400	11,257,940	27,019,060	27,019,060	76,801,000
Airport Corporation General Revenues	1,700,000	2,500,000	6,000,000	6,000,000	17,000,000
Revenue Bonds	-	-	-	-	22,441,000
Other Funds	-	-	-	-	3,810,000
Private Funding	-	-	-	-	22,653,000
Warwick Intermodal Train Station	27,700,000	-	-	-	138,300,000
Special Facility Bonds	10,000,000	-	-	-	50,000,000
TIFIA Loan	9,200,000	-	-	-	46,000,000
Customer Facility Charge	4,200,000	-	-	-	21,000,000
Federal Funds	4,300,000	-	-	-	21,300,000
Highway Fund	[1,250,000]	-	-	-	[6,250,000]
Federal Highway Administration	-	-	-	-	[25,000,000]

Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Airport Environmental Compliance Projects	3,259,545	1,442,600	1,007,568	474,000
Federal Aviation Administration	2,081,537	724,200	194,263	-
Airport Corporation General Revenues	-	-	474,000	474,000
Revenue Bonds	1,166,846	518,400	64,754	-
State Reimbursement	11,162	200,000	274,551	-
Outlying Airport Improvements	1,363,684	4,152,264	13,122,563	16,873,545
Federal Aviation Administration	994,145	3,501,539	5,380,280	5,638,447
Airport Corporation General Revenues	306,156	620,485	1,224,840	2,203,433
Passenger Facility Charge	-	-	4,975,000	4,275,000
State Reimbursement	-	-	198,000	-
Revenue Bonds	63,383	30,240	1,344,443	4,756,665
Airport Security Enhancements	239,335	7,452,855	21,403,557	21,300,000
Federal Aviation Administration	149,058	1,098,425	62,239	-
Federal Funds	-	-	13,875,000	13,875,000
Airport Corporation General Revenues	90,277	554,430	41,318	-
Revenue Bonds	-	5,800,000	7,425,000	7,425,000
Aiport Corporation Totals	40,637,643	38,636,832	131,715,405	162,070,618

* Highway Fund and FHWA expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.

Transportation Totals	1,172,843,213	391,695,038	466,066,269	492,792,626
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Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Airport Environmental Compliance Projects	-	-	-	-	6,183,713
Federal Aviation Administration	-	-	-	-	3,000,000
Airport Corporation General Revenues	-	-	-	-	948,000
Revenue Bonds	-	-	-	-	1,750,000
State Reimbursement	-	-	-	-	485,713
Outlying Airport Improvements	5,868,888	1,111,111	-	-	42,492,055
Federal Aviation Administration	5,120,000	1,000,000	-	-	21,634,411
Airport Corporation General Revenues	-	-	-	-	4,354,914
Passenger Facility Charge	-	-	-	-	9,250,000
State Reimbursement	-	-	-	-	198,000
Revenue Bonds	748,888	111,111	-	-	7,054,730
Airport Security Enhancements	-	-	-	-	50,395,747
Federal Aviation Administration	-	-	-	-	1,309,722
Federal Funds	-	-	-	-	27,750,000
Airport Corporation General Revenues	-	-	-	-	686,025
Revenue Bonds	-	-	-	-	20,650,000
Aiport Corporation Totals	68,655,804	21,856,851	45,519,060	43,394,060	552,486,273

* Highway Fund and FHWA expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.

Transportation Totals	390,632,436	308,292,235	308,103,840	123,284,060	3,653,709,717
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Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Department of Administration				
State House Skylights and Roof Repairs	3,074,516	74,300	-	-
State House Terrace Walls/South Stairs	7,481,070	738,967	150,000	700,000
State House Security	471,099	69,401	-	-
State House Renovations - Phase II	36,110	353,081	500,000	1,000,000
State House Renovations - Phase III	-	230,000	245,000	2,300,000
State Buildings - Fire Code Compliance	-	-	500,000	1,000,000
State Buildings - Reuse/Construction	-	-	250,000	1,000,000
Chapin Health Laboratory	1,609,964	393,661	150,000	85,000
Cannon Building	483,078	175,657	400,000	750,000
Cranston Street Armory	1,511,369	540,632	1,000,000	-
Old Colony House	150,309	147,690	-	235,000
State Office Building	392,830	412,169	250,000	1,000,000
Court Buildings - HVAC Systems	297,078	250,000	600,000	775,000
Veterans Auditorium	-	-	-	150,000
Veterans Auditorium Office Building	37,527	435,677	250,000	800,000
William Powers Administration Building	-	45,000	210,000	525,000
Washington County Government Center	119,933	150,067	215,000	310,000
Old State House	-	100,000	300,000	625,000
Board of Elections Building	2,445	47,555	-	-
Station Park	-	-	-	-
Fox Point Hurricane Barrier	650,000	50,000	50,000	50,000
Environmental Compliance	548,233	1,501,767	750,000	750,000
Bio-Technology Training Laboratory	-	300,000	-	-
State Information Operations Center	75,000	200,000	-	-
Powers Building Technology Infrastructure	-	300,000	200,000	500,000
Pastore Center Sewer Improvements	-	500,000	1,500,000	-
Subtotal	16,940,561	7,015,624	7,520,000	12,555,000
Legislature				
Legislative Office Building	-	-	-	-
Subtotal	-	-	-	-
Department of Children, Youth and Families				
Training School - New Facility	129,520	-	-	-
Groden Center - Mt. Hope	3,031	-	79,660	-
Spurwink/RI	166,409	32,591	-	-
NAFI Center	-	25,000	100,000	100,000
Subtotal	298,960	57,591	179,660	100,000
Human Services				
Forand Building Projects	16,277	-	-	928,723
Forand Building Paving & Exterior Stairways	-	-	385,000	-
Blind Vending Facilities	-	-	-	140,000
Subtotal	16,277	-	385,000	1,068,723
Mental Health Retardation & Hospitals				
R.I. Medical Center - Utilities Upgrade	1,385,520	300,000	500,000	500,000
R.I. Medical Center - Rehabilitation	1,790,409	410,000	400,000	400,000
MR/DD Residential Development	-	-	1,500,000	1,750,000
MR Community Facilities	50,000	-	1,235,000	1,600,000
Community Facilities - Fire Code Upgrades	-	-	365,000	365,000
Central Power Plant Rehabilitation	551,359	540,000	100,000	-
Mental Health Residences	-	-	-	-
Mental Health Residences - Furniture	-	-	-	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Department of Administration					
State House Skylights and Roof Repairs	-	-	-	-	3,148,816
State House Terrace Walls/South Stairs	-	-	-	-	9,070,037
State House Security	-	-	-	-	540,500
State House Renovations - Phase II	1,000,000	645,000	-	-	3,534,191
State House Renovations - Phase III	2,450,000	3,730,000	-	-	8,955,000
State Buildings - Fire Code Compliance	1,500,000	500,000	-	-	3,500,000
State Buildings - Reuse/Construction	-	-	-	-	1,250,000
Chapin Health Laboratory	40,000	-	-	-	2,278,625
Cannon Building	1,200,000	-	-	-	3,008,735
Cranston Street Armory	-	-	-	-	3,052,001
Old Colony House	300,000	135,000	-	-	967,999
State Office Building	1,000,000	1,000,000	1,000,000	-	5,054,999
Court Buildings - HVAC Systems	300,000	-	-	-	2,222,078
Veterans Auditorium	2,000,000	2,000,000	2,500,000	-	6,650,000
Veterans Auditorium Office Building	1,000,000	-	-	-	2,523,204
William Powers Administration Building	500,000	1,300,000	790,000	-	3,370,000
Washington County Government Center	200,000	-	-	-	995,000
Old State House	501,200	-	-	-	1,526,200
Board of Elections Building	-	-	-	-	50,000
Station Park	200,000	200,000	-	-	400,000
Fox Point Hurricane Barrier	50,000	50,000	50,000	-	950,000
Environmental Compliance	750,000	750,000	750,000	-	5,800,000
Bio-Technology Training Laboratory	-	-	-	-	300,000
State Information Operations Center	-	-	-	-	275,000
Powers Building Technology Infrastructure	-	-	-	-	1,000,000
Pastore Center Sewer Improvements	-	-	-	-	2,000,000
Subtotal	12,991,200	10,310,000	5,090,000	-	72,422,385
Legislature					
Legislative Office Building	-	3,000,000	12,000,000	-	15,000,000
Subtotal	-	3,000,000	12,000,000	-	15,000,000
Department of Children, Youth and Families					
Training School - New Facility A&E	5,000,000	4,395,000	-	-	9,524,520
Groden Center - Mt. Hope	-	-	-	-	82,691
Spurwink/RI	-	-	-	-	199,000
NAFI Center	-	-	-	-	225,000
Subtotal	5,000,000	4,395,000	-	-	10,031,211
Human Services					
Forand Building Projects	-	-	-	-	945,000
Forand Building Paving & Exterior Stairways	-	-	-	-	385,000
Blind Vending Facilities	140,000	140,000	140,000	-	560,000
Subtotal	140,000	140,000	140,000	-	1,890,000
Mental Health Retardation & Hospitals					
R.I. Medical Center - Utilities Upgrade	500,000	500,000	500,000	-	4,185,520
R.I. Medical Center - Rehabilitation	400,000	400,000	400,000	-	4,200,409
MR/DD Residential Development	1,750,000	1,750,000	1,750,000	-	8,500,000
MR Community Facilities	1,600,000	1,600,000	1,600,000	-	7,685,000
Community Facilities - Fire Code Upgrades	365,000	365,000	365,000	-	1,825,000
Central Power Plant Rehabilitation	-	-	-	-	1,191,359
Mental Health Residences	540,000	1,100,000	1,100,000	-	2,740,000
Mental Health Residences - Furniture	-	-	200,000	-	200,000

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Mental Health Community Facilities Capital Repair	-	-	-	-
Environmental Mandates	-	-	-	380,000
Eleanor Slater Hospital HVAC & Elevator Upgrades	-	-	-	2,200,000
Regional Center Repair/Rehabilitation	-	-	-	300,000
Utility Systems - Water Storage Tanks & Pipes	393,778	50,000	250,000	250,000
Hospital Warehouse	71,304	-	100,000	300,000
Zambarano Buildings & Utilities	165,248	39,106	300,000	300,000
Asset Protection - Substance Abuse Facilities	397,222	21,854	100,000	200,000
Subtotal	4,804,840	1,360,960	4,850,000	8,545,000
Governor's Commission on Disabilities				
Handicapped Accessibility - Facility Renovations	-	500,000	500,000	500,000
Subtotal	-	500,000	500,000	500,000
Elementary & Secondary Education				
Davies School - Roof Repair	8,214	459,400	-	-
School for the Deaf	29,478	483,992	110,408	-
Chariho Well Water Remediation	-	60,000	-	-
East Prov. Career & Technical Center	57,620	354,255	-	-
State-Owned Facilities - Fire Alarm Systems	52,442	719,480	-	-
Subtotal	147,754	2,077,127	110,408	-
Office of Higher Education				
DCYF Facilities and Master Plan Improvements	1,272,007	3,262,892	-	-
DCYF Facilities Phase III	-	-	-	2,400,000
URI - Chafee Hall PCB Abatement	3,751,597	48,403	-	-
Asset Protection - URI	9,431,012	5,223,024	3,800,000	3,800,000
Asset Protection - RIC	5,061,070	3,615,575	1,650,000	1,650,000
Asset Protection - CCRI	3,419,311	1,939,734	1,050,000	1,050,000
CCRI - Newport Campus Construction	-	-	1,544,000	-
URI - Alger Hall	56,730	1,788,712	1,164,558	-
URI - Pell Library	-	-	-	-
URI - West Kingston Superfund Site Remediation	-	-	-	2,520,000
URI - Environmental Biotechnology Center	-	300,000	200,000	-
Subtotal	22,991,727	16,178,340	9,408,558	11,420,000
Atomic Energy Commission				
R.I. Nuclear Science Center Interior Painting	-	-	55,000	-
Landscaping and Parking Lot	-	-	-	30,000
Subtotal	-	-	55,000	30,000
Public Telecommunications Authority (Channel 36)				
Digital Television Conversion	-	2,140,000	1,360,000	-
Subtotal	-	2,140,000	1,360,000	-
Attorney General				
Building Renovations and Repairs	-	-	-	250,000
Subtotal	-	-	-	250,000
Department of Corrections				
Administration Buildings - HVAC	-	-	-	37,000
Siting and Options Study	-	-	-	100,000
Fire Code Safety Improvements	1,994,248	405,752	400,000	400,000
Food Plant - Roof & Structural Repairs	-	264,500	-	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Mental Health Community Facilities Capital Repair	-	-	200,000	-	200,000
Environmental Mandates	380,000	220,000	-	-	980,000
Eleanor Slater Hospital HVAC & Elevator Upgrades	800,000	-	-	-	3,000,000
Regional Center Repair/Rehabilitation	500,000	500,000	500,000	-	1,800,000
Utility Systems - Water Storage Tanks & Pipes	250,000	250,000	250,000	-	1,693,778
Hospital Warehouse	200,000	-	-	-	671,304
Zambarano Buildings & Utilities	300,000	300,000	300,000	-	1,704,354
Asset Protection - Substance Abuse Facilities	200,000	200,000	200,000	-	1,319,076
Subtotal	7,785,000	7,185,000	7,365,000	-	41,895,800
Governor's Commission on Disabilities					
Handicapped Accessibility - Facility Renovations	500,000	500,000	500,000	-	3,000,000
Subtotal	500,000	500,000	500,000	-	3,000,000
Elementary & Secondary Education					
Davies School - Roof Repair	-	-	-	-	467,614
School for the Deaf	-	-	-	-	623,878
Charlho Well Water Remediation	-	-	-	-	60,000
East Prov.Career & Technical Center	-	-	-	-	411,875
State-Owned Facilities - Fire Alarm Systems	-	-	-	-	771,922
Subtotal	-	-	-	-	2,335,289
Office of Higher Education					
DCYF Facilities and Master Plan Improvements	-	-	-	-	4,534,899
DCYF Facilities Phase II	2,100,000	902,800	-	-	5,402,800
URI - Chafee Hall PCB Abatement	-	-	-	-	3,800,000
Asset Protection - URI	3,800,000	3,800,000	3,800,000	-	33,654,036
Asset Protection - RIC	1,650,000	1,650,000	1,650,000	-	16,926,645
Asset Protection - CCRI	1,050,000	1,050,000	1,050,000	-	10,609,045
CCRI - Newport Campus Construction	-	-	-	-	1,544,000
URI - Alger Hall	-	-	-	-	3,010,000
URI - Pell Library	1,300,000	7,400,000	4,300,000	-	13,000,000
URI - West Kingston Superfund Site Remediation	-	-	-	-	2,520,000
URI - Environmental Biotechnology Center	-	-	-	-	500,000
Subtotal	9,900,000	14,802,800	10,800,000	-	95,501,425
Atomic Energy Commission					
R.I. Nuclear Science Center Interior Painting	-	-	-	-	55,000
Landscaping and Parking Lot	-	-	-	-	30,000
Subtotal	-	-	-	-	85,000
Public Telecommunications Authority (Channel 36)					
Digital Television Conversion	-	-	-	-	3,500,000
Subtotal	-	-	-	-	3,500,000
Attorney General					
Building Renovations and Repairs	250,000	-	-	-	500,000
Subtotal	250,000	-	-	-	500,000
Department of Corrections					
Administration Buildings - HVAC	820,000	-	-	-	857,000
Siting and Options Study	-	-	-	-	100,000
Fire Code Safety Improvements	362,000	331,663	282,775	-	4,176,438
Food Plant - Roof & Structural Repairs	-	-	-	-	264,500

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Dix Expansion	42,848	592,272	-	-
Fire Code Renovations (New Code Mandates)	-	-	-	-
Gloria McDonald - Sallyport/Committing Area	-	-	-	300,000
Heating & Temperature Control Renovations	-	-	756,000	620,000
High Security - HVAC Renovations	545,322	199,678	-	-
High Security Infrastructure Improvements	-	-	-	415,000
Intake Service Center HVAC	-	-	-	575,000
Intake Service Center Envelope Restoration	-	-	-	-
Pastore Center Road & Parking Lot Repavement	-	-	-	500,000
Maximum - General Renovations	135,481	863,519	-	-
Maximum - Perimeter & Interior Security	3,725,373	313,698	100,000	-
Medium - HVAC & Mechanical Renovations	-	-	31,000	654,000
Medium - Roof Replacement & Drainage	-	-	-	888,000
Medium - Secure Committing/Transport Area	-	-	-	342,000
Minimum Electrical Upgrades	-	-	-	-
Minimum Security Infrastructure Improvements	-	-	-	600,000
Minimum Water System	-	-	-	-
Minimum Kitchen Expansion	-	-	-	-
MIS Unit Relocation	-	-	-	429,450
Pinel Building Renovations	-	-	-	417,000
Reintegration Center	322,246	437,495	253,247	350,000
Security Camera Installation	921,272	-	576,728	525,000
Security Systems Replacement	-	-	-	-
Centralized Compost System	-	-	-	-
Women's - Education/Recreation Annex	-	-	-	500,000
Women's - Plumbing/Bathroom Renovations	-	756,312	446,700	-
Women's - Roof, Masonry & General Renovations	102,340	1,127,660	800,000	800,000
Work Release - Roof/Plumbing/HVAC Repairs	-	-	415,000	623,000
Subtotal	7,789,130	4,960,886	3,778,675	9,075,450
Judicial				
Courtroom Restorations	-	-	-	-
Garrahy Ceiling and Lighting Replacement	-	15,000	750,000	735,000
Licht Roof Study	-	-	25,000	-
Licht Foundation Integrity	-	35,000	-	-
McGrath Judicial Complex	-	-	225,000	-
Murray Judicial Complex	3,000	360,000	-	-
Fogarty Annex	106,381	56,119	-	-
Judicial Complex Restrooms	-	-	50,000	50,000
Subtotal	109,381	466,119	1,050,000	785,000
Military Staff				
Armory of Mounted Commands - Slate Roof/HVAC	-	50,000	250,000	700,000
Bristol Armory	254,854	290,146	-	-
Benefit Street Arsenal	34,486	62,118	200,000	175,396
Camp Fogarty	-	-	50,000	-
North Smithfield Armory	-	46,250	41,250	-
Schofield Armory - Exterior	-	120,000	100,000	120,000
Schofield Armory - Kitchen	-	-	-	-
Warren Armory	173,922	301,078	-	-
Wawick Armory	-	25,000	25,000	-
Army Aviation Support Facility	-	-	-	25,000
Combined Support Maintenance Shop	-	-	-	6,250
Organizational Maintenance Shop	-	-	-	-

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Dix Expansion - Phase I	-	-	-	-	635,120
Fire Code Renovations (New Code Mandates)	-	-	810,000	4,590,000	5,400,000
Gloria McDonald - Sallyport/Committing Area	511,000	-	-	-	811,000
Heating & Temperature Control Renovations	-	-	-	-	1,376,000
High Security - HVAC Renovations	-	-	-	-	745,000
High Security Infrastructure Improvements	737,000	343,000	-	-	1,495,000
Intake Service Center HVAC	863,000	1,000,000	437,500	-	2,875,500
Intake Service Center Envelope Restoration	-	-	457,500	1,830,000	2,287,500
Pastore Center Road & Parking Lot Repavement	-	-	-	-	500,000
Maximum - General Renovations	-	-	-	-	999,000
Maximum - Perimeter & Interior Security	-	-	-	-	4,139,071
Medium - HVAC & Mechanical Renovations	-	-	-	-	685,000
Medium - Roof Replacement & Drainage	592,000	-	-	-	1,480,000
Medium - Secure Committing/Transport Area	-	-	-	-	342,000
Minimum Electrical Upgrades	610,000	910,000	510,000	-	2,030,000
Minimum Security Infrastructure Improvements	800,000	800,000	289,000	-	2,489,000
Minimum Water System	-	250,000	975,000	555,000	1,780,000
Minimum Kitchen Expansion	-	-	1,093,750	3,281,250	4,375,000
MIS Unit Relocation	1,000,000	860,950	572,600	-	2,863,000
Pinel Building Renovations	729,000	937,000	-	-	2,083,000
Reintegration Center	-	-	-	-	1,362,988
Security Camera Installation	525,000	525,000	1,559,825	-	4,632,825
Security Systems Replacement	-	-	1,080,000	6,120,000	7,200,000
Centralized Compost System	-	-	232,050	430,950	663,000
Women's - Education/Recreation Annex	3,044,250	3,220,750	-	-	6,765,000
Women's - Plumbing/Bathroom Renovations	-	-	-	-	1,203,012
Women's - Roof, Masonry & General Renovations	500,000	-	-	-	3,330,000
Work Release - Roof/Plumbing/HVAC Repairs	347,000	-	-	-	1,385,000
Subtotal	11,440,250	9,178,363	8,300,000	16,807,200	71,329,954
Judicial					
Courtroom Restorations	100,000	100,000	100,000	200,000	500,000
Garrahy Ceiling and Lighting Replacement	-	-	-	-	1,500,000
Licht Roof Study	-	-	-	-	25,000
Licht Foundation Integrity	-	-	-	-	35,000
McGrath Judicial Complex	-	-	-	-	225,000
Murray Judicial Complex	-	-	-	-	363,000
Fogarty Annex	-	-	-	-	162,500
Judicial Complex Restrooms	50,000	-	-	-	150,000
Subtotal	150,000	100,000	100,000	200,000	2,960,500
Military Staff					
Armory of Mounted Commands - Slate Roof/HVAC	800,000	900,000	-	-	2,700,000
Bristol Armory	-	-	-	-	545,000
Benefit Street Arsenal	-	-	-	-	472,000
Camp Fogarty	-	-	-	-	50,000
North Smithfield Armory	-	-	-	-	87,500
Schofield Armory - Exterior	-	-	-	-	340,000
Schofield Armory - Kitchen	90,000	-	-	-	90,000
Warren Armory	-	-	-	-	475,000
Wawick Armory	-	-	-	-	50,000
Army Aviation Support Facility	50,000	-	-	-	75,000
Combined Support Maintenance Shop	93,750	-	-	-	100,000
Organizational Maintenance Shop	62,500	-	-	-	62,500

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Command Readiness Center - HVAC	-	-	-	12,500
Command Readiness Center - Roof	-	-	-	-
Command Readiness Center - Fence	-	-	-	-
USPFO HVAC	8,028	41,972	65,000	-
State Armories - Fire Code Compliance	-	-	12,500	112,500
Federal Armories - Fire Code Compliance	-	-	6,250	56,250
Logistics/Maintenance Facilities - Fire Code Comp.	-	-	6,250	46,880
Middletown Armory Roof	-	-	-	-
Subtotal	471,290	936,564	756,250	1,254,776
State Police				
New State Police Headquarters & Training Facility	-	-	-	-
Headquarters Repairs/Renovations	735,016	-	75,000	-
Parking Area Improvements	26,090	-	-	50,000
Barracks Renovations	274,000	250,000	200,000	300,000
Subtotal	1,035,106	250,000	275,000	350,000
Environmental Management				
Galilee Piers	2,591,154	800,000	550,000	1,000,000
Newport Piers	3,797,598	1,501	200,000	-
Wickford Marine Facilities	-	-	200,000	200,000
Boyd's Marsh Habitat Restoration	-	-	100,000	330,000
Ten Mile River Habitat Restoration	-	-	-	100,000
State-owned Dams - Repairs	1,602,975	1,000,000	1,150,000	2,700,000
Great Swamp Wildlife Management Area	-	-	-	500,000
Recreational Facilities Improvements	338,710	1,136,581	925,000	1,075,000
Fort Adams Rehabilitation	599,879	250,000	150,000	-
Jamestown Fishing Pier	-	-	75,000	-
Subtotal	8,930,316	3,188,082	3,350,000	5,905,000
Coastal Resources Management Council				
Habitat Restoration - Allins Cove	-	172,000	-	-
Subtotal	-	172,000	-	-
Water Resources Board				
Water Allocation Plan	1,110,403	69,783	-	715,000
Supplemental Water Supplies Development	54,487	39,380	400,000	400,000
Big River Management Area Maintenance	501,238	104,762	92,075	119,312
Subtotal	1,666,128	213,925	492,075	1,234,312
Rhode Island Public Transit Authority				
Land & Buildings	278,895	590,000	-	1,280,000
Subtotal	278,895	590,000	-	1,280,000
Total Rhode Island Capital Plan Fund Projects	65,480,365	40,107,218	34,070,626	54,353,261

Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Command Readiness Center - HVAC	12,500	-	-	-	25,000
Command Readiness Center - Roof	150,000	-	-	-	150,000
Command Readiness Center - Fence	15,000	135,000	-	-	150,000
USPFO HVAC	-	-	-	-	115,000
State Armories - Fire Code Compliance	112,500	-	-	-	237,500
Federal Armories - Fire Code Compliance	56,250	-	-	-	118,750
Logistics/Maintenance Facilities - Fire Code Comp.	46,880	-	-	-	100,010
Middletown Armory Roof	20,000	130,000	-	-	150,000
Subtotal	1,509,380	1,165,000	-	-	6,093,260
State Police					
New State Police Headquarters & Training Facility	2,000,000	2,000,000	3,200,000	-	7,200,000
Headquarters Repairs/Renovations	100,000	-	-	-	910,016
Parking Area Improvements	-	-	-	-	76,090
Barracks Renovations	114,000	-	-	-	1,138,000
Subtotal	2,214,000	2,000,000	3,200,000	-	9,324,106
Environmental Management					
Galilee Piers	1,000,000	750,000	750,000	-	7,441,154
Newport Piers	-	-	-	-	3,999,099
Wickford Marine Facilities	-	-	-	-	400,000
Boyd's Marsh Habitat Restoration	-	-	-	-	430,000
Ten Mile River Habitat Restoration	100,000	-	-	-	200,000
State-owned Dams - Repairs	850,000	750,000	750,000	-	8,802,975
Great Swamp Wildlife Management Area	-	-	-	-	500,000
Recreational Facilities Improvements	1,000,000	1,000,000	-	-	5,475,291
Fort Adams Restoration	-	-	-	-	999,879
Jamestown Fishing Pier	-	-	-	-	75,000
Subtotal	2,950,000	2,500,000	1,500,000	-	28,323,398
Coastal Resources Management Council					
Habitat Restoration - Allins Cove	-	-	-	-	172,000
Subtotal	-	-	-	-	172,000
Water Resources Board					
Water Allocation Plan	730,000	300,000	300,000	-	3,225,186
Supplemental Water Supplies Development	-	-	-	-	893,867
Big River Management Area Maintenance	80,600	77,576	110,744	-	1,086,307
Subtotal	810,600	377,576	410,744	-	5,205,360
Rhode Island Public Transit Authority					
Land & Buildings	1,220,000	300,000	-	-	3,668,895
Subtotal	1,220,000	300,000	-	-	3,668,895
Total Rhode Island Capital Plan Fund Projects	56,860,430	55,953,739	49,405,744	17,007,200	373,238,583

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
<u>Rhode Island Resource Recovery Corporation</u>				
Landfill Design - Phase IV (Southwest)	15,731,296	-	75,000	2,200,000
RRC General Revenues	15,731,296	-	75,000	2,200,000
EPA Mandated Trust Fund	-	-	-	-
Superfund Remediation	-	4,759,133	5,996,810	6,161,101
RRC General Revenues	-	4,759,133	5,996,810	-
EPA Mandated Trust Fund	-	-	-	6,161,101
Landfill Equipment/Vehicles/Machinery	53,978,163	3,529,000	2,240,000	1,815,000
RRC General Revenues	53,978,163	3,529,000	2,240,000	1,815,000
Industrial Park Development	284,120	1,360,665	4,265,000	4,100,000
RRC General Revenues	284,120	1,360,665	-	2,600,000
RRC Bonds	-	-	3,165,000	-
Sale of Industrial Sites	-	-	1,100,000	1,500,000
Interchange on I-295	4,145,452	2,011,500	162,000	-
RRC General Revenues	4,145,452	2,011,500	162,000	-
Scituate Avenue/Shun Pike Upgrade	-	3,165,802	50,000	-
RRC General Revenues	-	3,165,802	50,000	-
Landfill Design - Phase V (Southeast)	1,873,704	4,508,000	5,772,000	1,150,000
RRC General Revenues	1,873,704	4,508,000	5,772,000	1,150,000
MRF - System Enhancement/Maintenance	13,424,176	640,000	1,960,000	900,000
RRC General Revenues	13,424,176	640,000	1,960,000	900,000
Closure of Landfill Phases II & III	-	2,817,172	1,977,201	232,128
EPA Mandated Trust Fund	-	2,817,172	1,977,201	232,128
Cedar Swamp Brook Relocation - Phase II	6,198,968	2,746,769	-	-
RRC General Revenues	6,198,968	2,746,769	-	-
Facility Improvements	11,136,175	305,000	-	85,000
RRC General Revenues	11,136,175	305,000	-	85,000
Tipping Facility	38,697,414	350,000	220,000	300,000
RRC General Revenues	38,697,414	350,000	220,000	300,000
MIS System Maintenance/Enhancement	839,063	142,200	146,500	80,000
RRC General Revenues	839,063	142,200	146,500	80,000
Landfill Gas Collection System	4,580,728	5,976,132	4,720,000	4,560,000
RRC General Revenues	4,580,728	5,976,132	4,720,000	4,560,000

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Rhode Island Resource Recovery Corporation					
Landfill Design - Phase IV (Southwest)	3,973,350	2,957,520	250,444	4,780,259	29,967,869
RRC General Revenues	3,880,000	2,620,000	-	4,780,259	29,286,555
EPA Mandated Trust Fund	93,350	337,520	250,444	-	681,314
Superfund Remediation	4,553,926	1,838,135	1,274,529	23,465,446	48,049,080
RRC General Revenues	3,224,676	1,132,237	730,558	23,465,446	39,308,860
EPA Mandated Trust Fund	1,329,250	705,898	543,971	-	8,740,220
Landfill Equipment/Vehicles/Machinery	2,140,000	1,815,000	2,465,000	-	67,982,163
RRC General Revenues	2,140,000	1,815,000	2,465,000	-	67,982,163
Industrial Park Development	-	-	-	-	10,009,785
RRC General Revenues	-	-	-	-	4,244,785
RRC Bonds	-	-	-	-	3,165,000
Sale of Industrial Sites	-	-	-	-	2,600,000
Interchange on I-295	-	-	-	-	6,318,952
RRC General Revenues	-	-	-	-	6,318,952
Scituate Avenue/Shun Pike Upgrade	-	-	-	-	3,215,802
RRC General Revenues	-	-	-	-	3,215,802
Landfill Design - Phase V (Southeast)	1,150,000	100,000	2,800,000	-	17,353,704
RRC General Revenues	1,150,000	100,000	2,800,000	-	17,353,704
MRF - System Enhancement/Maintenance	450,000	510,000	600,000	-	18,484,176
RRC General Revenues	450,000	510,000	600,000	-	18,484,176
Closure of Landfill Phases II & III	194,482	141,410	131,863	5,586,348	11,080,604
EPA Mandated Trust Fund	194,482	141,410	131,863	5,586,348	11,080,604
Cedar Swamp Brook Relocation - Phase II	-	-	-	-	8,945,737
RRC General Revenues	-	-	-	-	8,945,737
Facility Improvements	-	250,000	-	-	11,776,175
RRC General Revenues	-	250,000	-	-	11,776,175
Tipping Facility	500,000	300,000	525,000	-	40,892,414
RRC General Revenues	500,000	300,000	525,000	-	40,892,414
MIS System Maintenance/Enhancement	85,000	85,000	85,000	-	1,462,763
RRC General Revenues	85,000	85,000	85,000	-	1,462,763
Landfill Gas Collection System	4,560,000	4,560,000	4,560,000	-	33,516,860
RRC General Revenues	4,560,000	4,560,000	4,560,000	-	33,516,860

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2004	FY 2004	FY 2005	FY 2006
Future Disposal Capacity Planning	-	-	-	-
RRC General Revenues	-	-	-	-
Resource Recovery Corporation Totals	150,889,259	32,311,373	27,584,511	21,583,229

Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				Totals
	FY 2007	FY 2008	FY 2009	Post-FY 2009	
Future Disposal Capacity Planning	-	6,000,000	8,000,000	-	14,000,000
RRC General Revenues	-	6,000,000	8,000,000	-	14,000,000
Resource Recovery Corporation Totals	17,606,758	18,557,065	20,691,836	33,832,053	323,056,084

Section 5

Technical Appendices

Appendices Overview

The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt, and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issuer for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission, and Rhode Island Refunding Bond Authority, which are obligations outstanding for the Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1997 through FY 1999, the EDC Alpha Beta moral obligation debt is also included since the state made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial

commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

1) Proposed Issues - Projected issuance for FY 2005 projects are reflected in FY 2005. Interest rates for fixed rate general obligation bonds to be issued to fund FY2004 and FY2005 projects are projected at 4.5 percent. Interest rates for all other issuance of twenty-year fixed rate certificates of participation are estimated at 4.5 percent. Projected amortization schedules are found in the exhibits contained in Appendix C.

FY 2004 G.O. Bonds for FY 2004 projects (Fixed) - \$80.92 million
FY 2004 Master Lease - \$6.3 million
FY 2004 Kent County Courthouse - \$51.8 million
FY 2004 Juvenile Training School - \$57.8 million
FY 2004 RIHMF- Travelers Aid - \$2.25 million
FY 2005 and thereafter – General Obligation - \$100.0 million
FY 2005 Traffic Tribunal -\$26.425 million
FY 2005 Master Lease - \$3.7 million
FY 2005 EDC- Browne & Sharpe lease \$15 million
FY 2006 State Property Rehab/Reuse- \$58 million
FY 2006 EDC- Motor Fuel Bonds \$42.1 million
FY 2008 EDC- Motor Fuel Bonds \$27.3 million

2) Debt Ratios - Personal income data are derived from the November 2003 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2005 recommended budget as well as the outyear projections contained in the Five-Year Report.

Appendices Overview

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the state's lease payment.

2. User fee funded debt service of the Narragansett Bay Commission, are adjusted out to reflect the fact that the state does not appropriate for these obligations.

3. Amounts estimated to be available to the Convention Center Authority from capitalized interest, accrued interest, reserve fund earnings and operating revenues are adjusted out to reflect the reduction of the state's obligation. Assumes appropriations in FY 2005 and thereafter are relatively constant, and does not take into account the impact of the Convention Center or hotel activity.

4. The receipt of federal funds in the schedule does not offset the lease for the Department of Labor and Training's Howard Center Complex, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.

5. It is assumed that the EDC bonds issued for the Collaborative Smithfield Corporation will be paid by Collaborative Smithfield Corporation, and the projected issue for Browne & Sharpe will also be paid by leasee.

6. It is assumed that the EDC bonds issued for Fidelity will be partially supported in FY 2004 and FY 2005 by state appropriations.

7. It is assumed that the EDC bonds issued for Fleet will be not be supported by state appropriations due to the required achievement of employment targets and other requirements.

Appendix D – Debt Reduction Program

The state utilized accelerated tobacco master settlement proceeds to defease debt in June 2002. The impact of this is reflected in the capital budget and is detailed in Appendix D.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2004. The table also reflects the specific authorizations that are budgeted.

Appendix G – Debt Issuance

Appendix G contains information relating to the amount of debt issued each year since 1982, including state general obligation bonds, Rhode

Appendices Overview

Island Public Buildings Authority bonds, Lease Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

Appendix H – Transportation GARVEE Bonds

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

Appendix I - Glossary

Appendix I is a glossary of terms relevant to capital budgeting and debt issuance.

Appendix A
Projected Net Tax
Supported Debt

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1994	Obligations June 30, 1995	Obligations June 30, 1996
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	-	-
Various purpose bonds	705,997	716,571	740,343
Subtotal	705,997	716,571	740,343
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	31,000	31,000	31,000
Blackstone Valley District Commission bonds	17,578	16,181	-
Narragansett Bay District Commission bonds	10,362	9,887	24,908
Subtotal	58,940	57,068	55,908
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	501,445	494,170	320,725
Public Buildings Authority Lease Rental Bonds	241,355	229,090	215,870
Rhode Island Refunding Bond Authority-Direct	9,435	8,020	6,635
Rhode Island Refunding Bond Auth.-Gurnd Narr Bay	150	130	110
Convention Center Authority	355,840	352,035	347,080
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	6,470	3,130	1,005
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	29,265	28,185	27,040
Certificates of Participation - Attorney General	-	-	4,500
Certificates of Participation- DLT Howard Complex	-	-	-
Certificates of Participation-Shepard's Building(originally EDC)	34,070	34,070	33,680
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-State Property Reuse	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	-
Economic Development Corporation-URI Power Plant	-	-	-
Economic Development Corporation- McCoy Stadium	-	-	-
Economic Development Corporation- Alpha Beta Corporation	30,000	30,000	29,700
Economic Development Corporation- Collaborative	-	-	-
Economic Development Corporation- Browne & Sharpe	-	-	-
Economic Development Corporation- Central Falls Detention Center	30,106	29,855	29,574
Subtotal	1,238,136	1,208,685	1,015,919
Performance Based Agreements			
Economic Development Corporation- Fidelity Building I	-	-	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	-	-
Subtotal	-	-	25,000
Gross Debt	2,003,073	1,982,324	1,837,170
Less: Adjustments for Agency Payments:	(119,196)	(117,053)	(115,292)
Net Tax Supported Debt and Other Obligations	1,883,877	1,865,271	1,721,878
Debt Ratios			
Personal Income	22,170,000	22,800,000	24,271,500
Debt as a percent of Personal Income	8.50%	8.18%	7.09%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1997	Obligations June 30, 1998	Obligations June 30, 1999
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	36,500	36,500
Various purpose bonds	<u>774,622</u>	<u>731,133</u>	<u>753,544</u>
Subtotal	774,622	767,633	790,044
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	31,000	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>23,907</u>	<u>22,635</u>	<u>21,388</u>
Subtotal	54,907	22,635	21,388
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	312,725	196,420	107,990
Public Buildings Authority Lease Rental Bonds	202,750	184,405	171,640
Rhode Island Refunding Bond Authority-Direct	5,275	3,940	2,615
Rhode Island Refunding Bond Auth.-Gurnd Narr Bay	90	75	60
Convention Center Authority	341,880	335,970	329,665
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	190	-	-
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	28,185	26,895	25,160
Certificates of Participation - Attorney General	4,360	4,215	4,065
Certificates of Participation- DLT Howard Complex	24,000	24,000	24,000
Certificates of Participation-Shepard's Building(originally EDC)	33,265	33,620	32,535
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-State Property Reuse	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	-
Economic Development Corporation-URI Power Plant	-	-	16,395
Economic Development Corporation- McCoy Stadium	-	11,825	11,105
Economic Development Corporation- Alpha Beta Corporation	29,380	29,040	28,675
Economic Development Corporation- Collaborative	-	-	-
Economic Development Corporation- Browne & Sharpe	-	-	-
Economic Development Corporation- Central Falls Detention Center	29,274	28,949	-
Subtotal	1,011,374	879,354	753,905
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	25,000	25,000	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	11,000	10,890
Subtotal	25,000	36,000	35,890
Gross Debt	1,865,903	1,705,622	1,601,227
Less: Adjustments for Agency Payments	(113,651)	(88,300)	(45,368)
Net Tax Supported Debt	1,752,252	1,617,322	1,555,859
Debt Ratios			
	25,646,000	27,190,000	28,210,824
Debt as a percent of Personal Income	6.83%	5.95%	5.52%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 2000	Obligations June 30, 2001	Obligations June 30, 2002
Direct Debt:			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	64,790	31,365	28,165
Various purpose bonds	816,268	822,485	654,879
Subtotal	881,058	853,850	683,044
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	19,869	18,459	15,019
Subtotal	19,869	18,459	15,019
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	41,725	-	-
Public Buildings Authority Lease Rental Bonds	159,210	146,055	132,440
Rhode Island Refunding Bond Authority-Direct	1,955	1,300	650
Rhode Island Refunding Bond Auth.-Narr Bay	45	30	15
Convention Center Authority	322,930	315,805	319,435
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	9,843	11,015	7,995
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	23,355	21,470	19,500
Certificates of Participation - Attorney General	3,905	3,740	2,795
Certificates of Participation- DLT Howard Complex	23,150	22,265	21,335
Certificates of Participation-Shepard's Building(originally EDC)	31,400	30,215	28,820
Certificates of Participation-Howard Steam Plant	-	28,180	23,440
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
Certificates of Participation-State Property Reuse	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	12,550
Economic Development Corporation-URI Power Plant	16,395	15,859	15,304
Economic Development Corporation- McCoy Stadium	10,360	9,585	8,780
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	25,000	25,000	25,000
Economic Development Corporation- Browne & Sharpe	-	-	-
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	669,273	630,519	618,059
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	24,579	24,116	23,615
Economic Development Corporation- Fidelity Building II	-	-	10,000
Economic Development Corporation- Fleet Bank	10,770	10,640	10,500
Subtotal	35,349	34,756	44,115
Gross Debt	1,605,549	1,537,584	1,360,237
Less: Adjustments for Agency Payments	(68,751)	(66,700)	(72,593)
Net Tax Supported Debt	1,536,798	1,470,884	1,287,643
Debt Ratios			
Personal Income	29,714,750	31,527,250	32,630,704
Debt as a percent of Personal Income	5.17%	4.67%	3.95%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2003	Obligations June 30,2004	Obligations June 30,2005
Direct Debt:			
Proposed General Obligation Bond Issuance	-	80,920	178,235
Variable Rate Bonds	27,965	24,865	22,665
Various purpose bonds	694,933	658,087	612,980
Subtotal	722,898	763,872	813,880
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	13,119	11,266	9,267
Subtotal	13,119	11,266	9,267
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	100,705	84,730	74,615
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	310,005	302,320	292,940
Economic Development Corporation-Transportation(motor fuel)	-	47,395	42,245
Certificates of Participation -Equipment/Vehicle Leases	8,865	5,180	2,555
Certificates of Participation -Proposed Vehicle Leases	-	6,300	9,202
Certificates of Participation - Intake Center	17,440	15,285	13,025
Certificates of Participation - Attorney General	2,795	2,795	2,795
Certificates of Participation- DLT Howard Complex	20,365	19,345	18,275
Certificates of Participation-Shepard's Building(originally EDC)	27,655	26,410	25,080
Certificates of Participation-Howard Steam Plant	23,440	23,440	23,440
Certificates of Participation-Kent County Courthouse	-	51,810	51,810
Certificates of Participation-Traffic Tribunal Court Complex	-	-	26,425
Certificates of Participation-Training School	-	57,800	57,800
Certificates of Participation-State Property Reuse	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	12,550	14,800	13,075
Economic Development Corporation-URI Power Plant	14,729	14,134	13,514
Economic Development Corporation- McCoy Stadium	7,945	7,080	6,180
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	25,000	25,000	24,542
Economic Development Corporation- Browne & Sharpe	-	-	15,000
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	571,494	703,824	712,518
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	23,071	22,487	21,847
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	10,350	10,190	10,015
Subtotal	43,421	42,677	41,862.45
Gross Debt	1,350,933	1,521,638	1,577,528
Less: Adjustments for Agency Payments	(70,000)	(67,441)	(79,243)
Net Tax Supported Debt	1,280,933	1,454,197	1,498,284
Debt Ratios			
Personal Income	33,935,932	35,055,818	36,422,995
Debt as a percent of Personal Income	3.77%	4.15%	4.11%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2006	Obligations June 30,2007	Obligations June 30,2008
Direct Debt:			
Proposed General Obligation Bond Issuance	272,095	362,265	448,545
Variable Rate Bonds	19,665	11,065	6,165
Various purpose bonds	<u>572,121</u>	<u>535,014</u>	<u>503,278</u>
Subtotal	863,881	908,344	957,988
Guaranteed Debt:			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>5,984</u>	<u>2,558</u>	<u>1,817</u>
Subtotal	5,984	2,558	1,817
Other Debt Subject to Annual Appropriation:			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	60,320	42,710	24,235
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	283,115	272,825	262,050
Economic Development Corporation-Transportation(motor fuel)	79,146	75,349	98,780
Certificates of Participation -Equipment/Vehicle Leases	1,890	1,620	1,350
Certificates of Participation -Proposed Vehicle Leases	8,904	7,428	5,892
Certificates of Participation - Intake Center	10,655	8,160	5,535
Certificates of Participation - Attorney General	2,795	2,575	2,345
Certificates of Participation- DLT Howard Complex	17,150	15,970	14,725
Certificates of Participation-Shepard's Building(originally EDC)	23,655	22,135	20,515
Certificates of Participation-Howard Steam Plant	23,440	22,360	21,230
Certificates of Participation-Kent County Courthouse	50,027	48,164	46,218
Certificates of Participation-Traffic Tribunal Court Complex	25,516	24,566	23,573
Certificates of Participation-Training School	55,811	53,733	51,561
Certificates of Participation-State Property Reuse	58,000	56,004	53,919
RIHMFC Neighborhood Opportunities Housing Program	11,267	9,370	7,383
Economic Development Corporation-URI Power Plant	12,869	12,194	11,494
Economic Development Corporation- McCoy Stadium	5,245	4,275	3,265
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	23,572	22,527	21,399
Economic Development Corporation- Browne & Sharpe	15,000	15,000	15,000
Economic Development Corporation- Central Falls Detention Cente:	-	-	-
Subtotal	768,377	716,965	690,469
Performance Based Agreements			
Economic Development Corporation- Fidelity Building	21,154	20,402	19,592
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	9,830	9,630	9,415
Subtotal	40,984	40,032	39,007
Gross Debt	1,679,226	1,667,900	1,689,280
Less: Adjustments for Agency Payments	(74,217)	(68,933)	(66,216)
Net Tax Supported Debt	1,605,009	1,598,966	1,623,065
Debt Ratios			
Personal Income	37,843,491	39,508,605	41,128,458
Debt as a percent of Personal Income	4.24%	4.05%	3.95%

Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2009
Direct Debt:	
Proposed General Obligation Bond Issuance	530,725
Variable Rate Bonds	4,065
Various purpose bonds	466,019
Subtotal	1,000,809
Guaranteed Debt:	
Turnpike and Bridge Authority bonds	-
Blackstone Valley District Commission bonds	-
Narragansett Bay District Commission bonds	-
Subtotal	-
Other Debt Subject to Annual Appropriation:	
Rhode Island Depositors Economic Protection Corp.	-
Public Buildings Authority Lease Rental Bonds	6,040
Rhode Island Refunding Bond Authority-Direct	-
Rhode Island Refunding Bond Auth.-Narr Bay	-
Convention Center Authority	250,755
Economic Development Corporation-Transportation(motor fuel)	94,304
Certificates of Participation -Equipment/Vehicle Leases	1,080
Certificates of Participation -Proposed Vehicle Leases	4,295
Certificates of Participation - Intake Center	2,775
Certificates of Participation - Attorney General	2,105
Certificates of Participation- DLT Howard Complex	13,415
Certificates of Participation-Shepard's Building(originally EDC)	18,765
Certificates of Participation-Howard Steam Plant	20,045
Certificates of Participation-Kent County Courthouse	44,184
Certificates of Participation-Traffic Tribunal Court Complex	22,535
Certificates of Participation-Training School	49,292
Certificates of Participation-State Property Reuse	51,740
RIHMFC Neighborhood Opportunities Housing Program	5,299
Economic Development Corporation-URI Power Plant	10,759
Economic Development Corporation- McCoy Stadium	2,220
Economic Development Corporation- Alpha Beta Corporation	-
Economic Development Corporation- Collaborative	20,184
Economic Development Corporation- Browne & Sharpe	15,000
Economic Development Corporation- Central Falls Detention Center	-
Subtotal	634,791
Performance Based Agreements	
Economic Development Corporation- Fidelity Building	18,708
Economic Development Corporation- Fidelity Building II	9,765.78
Economic Development Corporation- Fleet Bank	9,180
Subtotal	37,653.61
Gross Debt	1,673,254
Less: Adjustments for Agency Payments	(62,052)
Net Tax Supported Debt	1,611,202
Debt Ratios	
Personal Income	42,814,725
Debt as a percent of Personal Income	3.76%

Appendix B
Outstanding Debt and
Debt Ratios

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	General Obligation Bonds	1998 G.O.Variable Rate	1999 G.O.Variable Rate	Projected 2000 G.O.Variable Rate	RI Refunding Bond Authority Loan
1996	740,343,295	-	-	-	6,635,000
1997	774,622,173	-	-	-	5,275,000
1998	731,132,699	36,500,000	-	-	3,940,000
1999	753,543,576	36,500,000	-	-	2,615,000
2000	816,268,021	32,400,000	32,390,000	-	1,955,000
2001	822,484,778	-	-	31,365,000	1,300,000
2002	654,878,581	-	-	28,165,000	650,000
2003	694,933,495	-	-	27,965,000	-
2004	658,086,665	-	-	24,865,000	-
2005	612,980,422	-	-	22,665,000	-
2006	572,121,179	-	-	19,665,000	-
2007	535,013,526	-	-	11,065,000	-
2008	503,277,740	-	-	6,165,000	-
2009	466,019,000	-	-	4,065,000	-
2010	424,890,000	-	-	2,165,000	-
2011	385,300,000	-	-	-	-
2012	334,215,000	-	-	-	-
2013	276,235,000	-	-	-	-
2014	225,730,000	-	-	-	-
2015	180,190,000	-	-	-	-
2016	140,095,000	-	-	-	-
2017	101,885,000	-	-	-	-
2018	72,700,000	-	-	-	-
2019	45,495,000	-	-	-	-
2020	26,015,000	-	-	-	-
2021	10,300,000	-	-	-	-
2022	5,255,000	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	RI Refunding Bond (Public Bldgs)	Intake Center Certificates of Participation	Attorney General Certificates of Participation	Shepard's Building Certificates of Participation	Master Equipment Lease
1996	215,870,000	27,040,000	4,500,000	33,680,000	1,005,000
1997	202,750,000	28,185,000	4,360,000	33,265,000	190,000
1998	184,405,000	26,895,000	4,215,000	33,620,000	-
1999	171,640,000	25,160,000	4,065,000	32,535,000	-
2000	159,210,000	23,355,000	3,905,000	31,400,000	-
2001	146,055,000	21,470,000	3,740,000	30,215,000	-
2002	132,440,000	19,500,000	2,795,000	28,820,000	-
2003	100,705,000	17,440,000	2,795,000	27,655,000	-
2004	84,730,000	15,285,000	2,795,000	26,410,000	-
2005	74,615,000	13,025,000	2,795,000	25,080,000	-
2006	60,320,000	10,655,000	2,795,000	23,655,000	-
2007	42,710,000	8,160,000	2,575,000	22,135,000	-
2008	24,235,000	5,535,000	2,345,000	20,515,000	-
2009	6,040,000	2,775,000	2,105,000	18,765,000	-
2010	-	-	1,850,000	16,900,000	-
2011	-	-	1,580,000	14,910,000	-
2012	-	-	1,295,000	12,790,000	-
2013	-	-	995,000	10,535,000	-
2014	-	-	680,000	8,135,000	-
2015	-	-	350,000	5,580,000	-
2016	-	-	-	2,870,000	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Depositors' Protection Corporation	Narragansett Bay Commission	Ref Bond Auth-Narr. Bay Comm.	Convention Center Authority	DLT Howard Center Building	URI Power Plant
1996	320,725,000	24,908,063	110,000	347,080,000	-	-
1997	312,725,000	23,906,949	90,000	341,880,000	24,000,000	-
1998	196,420,000	22,634,668	75,000	335,970,000	24,000,000	-
1999	107,990,000	21,387,552	60,000	329,665,000	24,000,000	16,395,000
2000	41,725,000	19,869,173	45,000	322,930,000	23,150,000	16,395,000
2001	-	18,459,191	30,000	315,805,000	22,265,000	15,859,000
2002	-	15,018,911	15,000	319,435,000	21,335,000	15,304,000
2003	-	13,118,982	-	310,005,000	20,365,000	14,729,000
2004	-	11,265,823	-	302,320,000	19,345,000	14,134,000
2005	-	9,267,063	-	292,940,000	18,275,000	13,514,000
2006	-	5,983,737	-	283,115,000	17,150,000	12,869,000
2007	-	2,558,458	-	272,825,000	15,970,000	12,194,000
2008	-	1,816,704	-	262,050,000	14,725,000	11,494,000
2009	-	1,266,000	-	250,755,000	13,415,000	10,759,000
2010	-	785,000	-	238,925,000	12,035,000	9,995,000
2011	-	540,000	-	226,530,000	10,580,000	9,195,000
2012	-	285,000	-	213,525,000	9,045,000	8,360,000
2013	-	-	-	199,875,000	7,425,000	7,485,000
2014	-	-	-	185,550,000	5,715,000	6,565,000
2015	-	-	-	170,515,000	3,910,000	5,600,000
2016	-	-	-	155,345,000	2,005,000	4,585,000
2017	-	-	-	139,450,000	-	3,520,000
2018	-	-	-	122,795,000	-	-
2019	-	-	-	105,345,000	-	-
2020	-	-	-	87,070,000	-	-
2021	-	-	-	67,140,000	-	-
2022	-	-	-	46,255,000	-	-
2023	-	-	-	24,540,000	-	-
2024	-	-	-	18,770,000	-	-
2025	-	-	-	12,765,000	-	-
2026	-	-	-	6,510,000	-	-
2027	-	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	MHRH Power Plant	NOP/ Travelers Aid	Motor Fuel Transportation	Center General (DLT)Furniture	Pastore Center Telecom.	Vehicles/ Rolling Stock	E-911 Phase 1
1996	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-
2000	-	-	-	1,550,000	3,500,000	3,395,000	1,398,000
2001	28,180,000	-	-	1,240,000	2,800,000	5,865,000	1,110,000
2002	23,440,000	12,550,000	-	930,000	2,100,000	4,135,000	830,000
2003	23,440,000	12,550,000	-	620,000	1,400,000	6,295,000	550,000
2004	23,440,000	12,550,000	47,395,000	310,000	700,000	3,895,000	275,000
2005	23,440,000	11,240,000	42,245,000	-	-	2,555,000	-
2006	23,440,000	9,864,000	37,095,000	-	-	1,890,000	-
2007	22,360,000	8,417,000	34,745,000	-	-	1,620,000	-
2008	21,230,000	6,897,000	32,340,000	-	-	1,350,000	-
2009	20,045,000	5,299,000	30,385,000	-	-	1,080,000	-
2010	18,800,000	3,620,000	28,665,000	-	-	810,000	-
2011	17,490,000	1,855,000	26,385,000	-	-	540,000	-
2012	16,120,000	-	24,040,000	-	-	-	-
2013	14,680,000	-	21,595,000	-	-	-	-
2014	13,165,000	-	19,060,000	-	-	-	-
2015	11,570,000	-	16,425,000	-	-	-	-
2016	9,890,000	-	13,890,000	-	-	-	-
2017	8,120,000	-	11,805,000	-	-	-	-
2018	6,250,000	-	9,640,000	-	-	-	-
2019	4,275,000	-	7,380,000	-	-	-	-
2020	2,195,000	-	5,765,000	-	-	-	-
2021	-	-	4,080,000	-	-	-	-
2022	-	-	2,825,000	-	-	-	-
2023	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Rhode Island Economic Development Corporation			
	Central Falls Detention Center	Alpha Beta	Collaborative	McCoy Stadium
1996	29,574,000	29,700,000	-	-
1997	29,274,000	29,380,000	-	-
1998	28,949,000	29,040,000	-	11,825,000
1999	-	28,675,000	-	11,105,000
2000	-	-	25,000,000	10,360,000
2001	-	-	25,000,000	9,585,000
2002	-	-	25,000,000	8,780,000
2003	-	-	25,000,000	7,945,000
2004	-	-	25,000,000	7,080,000
2005	-	-	24,541,822	6,180,000
2006	-	-	23,572,077	5,245,000
2007	-	-	22,526,527	4,275,000
2008	-	-	21,399,246	3,265,000
2009	-	-	20,183,844	2,220,000
2010	-	-	18,873,433	1,130,000
2011	-	-	17,460,586	-
2012	-	-	15,937,295	-
2013	-	-	14,294,928	-
2014	-	-	12,524,176	-
2015	-	-	10,615,002	-
2016	-	-	8,556,587	-
2017	-	-	6,337,263	-
2018	-	-	3,944,455	-
2019	-	-	1,364,598	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Proposed G.O.Issuance	Proposed Master Lease	Proposed Transportation Motor Fuel	Proposed Kent County Court
1996	-	-	-	-
1997	-	-	-	-
1998	-	-	-	-
1999	-	-	-	-
2000	-	-	-	-
2001	-	-	-	-
2002	-	-	-	-
2003	-	-	-	-
2004	80,920,000	6,300,000	-	51,810,000
2005	178,235,000	9,202,359	-	51,810,000
2006	272,095,000	8,904,358	42,050,868	50,027,355
2007	362,265,000	7,427,826	40,604,009	48,164,492
2008	448,545,000	5,892,234	66,440,021	46,217,800
2009	530,725,000	4,295,217	63,919,044	44,183,506
2010	608,585,000	2,634,320	61,284,623	42,057,669
2011	681,930,000	906,987	58,531,652	39,836,170
2012	750,550,000	160,202	55,654,799	37,514,703
2013	814,235,000	-	52,648,487	35,088,770
2014	872,775,000	-	49,506,890	32,553,670
2015	925,925,000	-	46,223,922	29,904,491
2016	973,430,000	-	42,793,221	27,136,099
2017	1,015,035,000	-	39,208,137	24,243,129
2018	1,050,490,000	-	35,461,725	21,219,975
2019	1,079,555,000	-	31,546,725	18,060,779
2020	1,101,955,000	-	27,455,549	14,759,420
2021	1,117,460,000	-	23,180,271	11,309,499
2022	1,125,800,000	-	18,712,605	-
2023	1,126,750,000	-	14,043,894	-
2024	1,126,750,000	-	9,165,091	-
2025	1,126,750,000	-	4,066,742	-
2026	1,126,750,000	-	2,078,115	-
2027	1,126,750,000	-	--	-

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

Fiscal Year	Proposed Travelers Aid	Proposed Training School	Proposed Traffic Tribunal	Proposed Browne & Sharpe	Proposed State Property Reuse
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	2,250,000	57,800,000	-	-	-
2005	1,834,589	57,800,000	26,425,000	15,000,000	-
2006	1,402,562	55,811,255	25,515,786	15,000,000	58,000,000
2007	953,253	53,733,017	24,565,657	15,000,000	56,004,374
2008	485,972	51,561,259	23,572,773	15,000,000	53,918,945
2009	0	49,291,771	22,535,208	15,000,000	51,739,671
2010	0	46,920,156	21,450,954	14,405,000	49,462,331
2011	0	44,441,819	20,317,908	13,765,000	47,082,510
2012	0	41,851,956	19,133,874	13,080,000	44,595,597
2013	0	39,145,550	17,896,560	12,350,000	41,996,772
2014	0	36,317,355	16,603,566	11,565,000	39,281,001
2015	0	33,361,891	15,252,387	10,730,000	36,443,020
2016	0	30,273,432	13,840,405	9,835,000	33,477,330
2017	-	27,045,992	12,364,885	8,875,000	30,378,184
2018	-	23,673,317	10,822,965	7,850,000	27,139,576
2019	-	20,148,872	9,211,660	6,755,000	23,755,231
2020	-	16,465,826	7,527,845	5,580,000	20,218,591
2021	-	12,617,044	5,768,259	4,325,000	16,522,802
2022	-	-	3,929,492	2,980,000	12,660,702
2023	-	-	2,007,980	1,540,000	8,624,807
2024	-	-	-	-	4,407,298
2025	-	-	-	-	--
2026	-	-	-	-	--
2027	-	-	-	-	--

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Excluding Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,812,170,358	(115,292,063)	1,696,878,295
1997	1,840,903,123	(113,650,949)	1,727,252,174
1998	1,669,621,369	(80,698,668)	1,588,922,701
1999	1,565,336,131	(37,842,552)	1,527,493,579
2000	1,570,200,198	(61,309,173)	1,508,891,025
2001	1,502,827,974	(59,348,191)	1,443,479,783
2002	1,316,121,498	(55,337,911)	1,260,783,587
2003	1,307,511,484	(52,847,982)	1,254,663,502
2004	1,478,961,495	(50,399,823)	1,428,561,672
2005	1,535,665,262	(62,322,885)	1,473,342,377
2006	1,638,242,184	(57,424,814)	1,580,817,370
2007	1,627,867,147	(52,278,985)	1,575,588,162
2008	1,650,273,699	(49,709,950)	1,600,563,749
2009	1,636,866,268	(47,208,844)	1,589,657,424
2010	1,626,243,493	(44,058,433)	1,582,185,060
2011	1,619,177,639	(40,960,586)	1,578,217,053
2012	1,598,153,432	(37,662,295)	1,560,491,137
2013	1,566,481,073	(34,129,928)	1,532,351,145
2014	1,535,726,665	(30,654,176)	1,505,072,489
2015	1,502,595,721	(26,945,002)	1,475,650,719
2016	1,468,022,081	(22,976,587)	1,445,045,494
2017	1,428,267,596	(18,732,263)	1,409,535,333
2018	1,391,987,021	(11,794,455)	1,380,192,566
2019	1,352,892,872	(8,119,598)	1,344,773,274
2020	1,315,007,239	(5,580,000)	1,309,427,239
2021	1,272,702,882	(4,325,000)	1,268,377,882
2022	1,218,417,806	(2,980,000)	1,215,437,806
2023	1,177,506,688	(1,540,000)	1,175,966,688
2024	1,159,092,396	-	1,159,092,396
2025	1,143,581,749	-	1,143,581,749
2026	1,135,338,122	-	1,135,338,122
2027	1,126,750,007	-	1,126,750,007

*Reflects a reduction for bonds outstanding of the Narragansett Bay Commission (including former Blackstone Valley debt), Turnpike and Bridge Authority, EDC's Alpha Beta Corporation, Central Falls Detention Facility. FY 1996 and FY 1997 include \$31 million of bonds of the Rhode Island Turnpike and Bridge Authority that were refunded in FY 1998 and are no longer guaranteed. FY 1996, FY 1997, FY 1998 reflect obligations of EDC for Central Falls Detention Facility which were refunded in FY 1999 by the CFDC Corporation and are no longer an obligation of the EDC. For FY 1996-FY 1998 reflects Alpha Beta. In FY 1999, no offset is provided for Alpha Beta as revenues were not sufficient to pay the debt, which was fully repaid in FY 2000 with proceeds from the sale of the building and net \$5.5 million of state funds.

Appendix B - Projected Unamortized Principal

Performance Based Agreements *

Rhode Island Economic Development Corporation				
Fiscal Year	Fidelity I	Fidelity II	Fleet	Total Performance Based
1996	25,000,000		-	25,000,000
1997	25,000,000		-	25,000,000
1998	25,000,000		11,000,000	36,000,000
1999	25,000,000		10,890,000	35,890,000
2000	24,579,000		10,770,000	35,349,000
2001	24,116,000		10,640,000	34,756,000
2002	23,615,000	10,000,000	10,350,000	43,965,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,486,634	10,000,000	10,190,000	42,676,634
2005	21,847,451	10,000,000	10,015,000	41,862,451
2006	21,154,249	10,000,000	9,830,000	40,984,249
2007	20,402,462	10,000,000	9,630,000	40,032,462
2008	19,591,677	10,000,000	9,415,000	39,006,677
2009	18,707,829	9,765,782	9,180,000	37,653,611
2010	17,749,284	9,514,298	8,925,000	36,188,582
2011	16,709,729	9,244,279	8,655,000	34,609,008
2012	15,585,984	8,954,357	8,360,000	32,900,341
2013	14,363,600	8,643,065	8,045,000	31,051,665
2014	13,037,909	8,308,827	7,710,000	29,056,736
2015	11,600,179	7,949,953	7,345,000	26,895,132
2016	10,043,400	7,564,626	6,950,000	24,558,026
2017	8,352,592	7,150,896	6,525,000	22,028,488
2018	6,518,887	6,706,670	6,070,000	19,295,557
2019	4,530,209	6,229,700	5,580,000	16,339,909
2020	2,374,248	5,717,572	5,050,000	13,141,820
2021	-	5,167,695	4,480,000	9,647,695
2022	-	4,577,285	3,865,000	8,442,285
2023	-	3,943,357	3,205,000	7,148,357
2024	-	3,262,702	2,490,000	5,752,702
2025	-	2,531,875	1,720,000	4,251,875
2026	-	1,747,178	895,000	2,642,178
2027	-	904,641	-	904,641

* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements. For Fidelity and Providence Mall, the State's goal is to have the entities achieve full state payment of the maximum payment allowed, which is the approximate debt service reflected. For the Fleet transaction, only a portion of the debt issued is associated with the job rent credits which can be earned, or 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%. Fleet will pay at least 79%.

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding - (Including Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,837,170,358	(115,292,063)	1,721,878,295
1997	1,865,903,123	(113,650,949)	1,752,252,174
1998	1,705,621,369	(88,299,668)	1,617,321,701
1999	1,601,226,131	(45,367,542)	1,555,858,589
2000	1,605,549,198	(68,751,243)	1,536,797,955
2001	1,537,583,974	(66,700,431)	1,470,883,543
2002	1,360,086,498	(72,489,761)	1,287,596,737
2003	1,350,932,724	(69,999,832)	1,280,932,892
2004	1,521,638,129	(67,441,113)	1,454,197,016
2005	1,577,527,713	(79,243,250)	1,498,284,463
2006	1,679,226,433	(74,217,344)	1,605,009,089
2007	1,667,899,609	(68,933,315)	1,598,966,294
2008	1,689,280,376	(66,215,715)	1,623,064,661
2009	1,674,519,879	(63,318,006)	1,611,201,873
2010	1,662,432,075	(59,739,906)	1,602,692,169
2011	1,653,786,647	(56,185,470)	1,597,601,177
2012	1,631,053,773	(52,393,412)	1,578,660,361
2013	1,597,532,738	(48,332,088)	1,549,200,650
2014	1,564,783,401	(44,290,613)	1,520,492,788
2015	1,529,490,853	(39,970,350)	1,489,520,503
2016	1,492,580,107	(35,343,663)	1,457,236,444
2017	1,450,296,084	(30,391,934)	1,419,904,150
2018	1,411,282,578	(22,695,495)	1,388,587,083
2019	1,369,232,781	(18,205,078)	1,351,027,703
2020	1,328,149,059	(14,787,122)	1,313,361,937
2021	1,282,350,577	(12,588,375)	1,269,762,202
2022	1,226,860,091	(10,228,000)	1,216,632,091
2023	1,184,655,045	(7,698,012)	1,176,957,033
2024	1,164,845,098	(4,983,292)	1,159,861,806
2025	1,147,833,624	(3,720,395)	1,144,113,229
2026	1,137,980,300	(2,365,623)	1,135,614,677
2027	1,127,654,648	(904,641)	1,126,750,007

*Reflects offsets shown in "Net Tax Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance Based Obligation, which will be paid by Fleet.

Appendix B

Debt Service as a Percent of General Revenues
(Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service(3)	Debt Ratio
2004	2,800,684,787	134,520,000	2,935,204,787	136,465,105	4.65%
2005	2,958,333,287	134,400,000	3,092,733,287	151,805,630	4.91%
2006	3,097,126,000	136,550,000	3,233,676,000	172,131,010	5.32%
2007	3,256,365,000	137,097,000	3,393,462,000	183,793,180	5.42%
2008	3,398,362,000	138,193,000	3,536,555,000	179,258,876	5.07%
2009	3,559,482,000	139,299,000	3,698,781,000	184,090,586	4.98%

Debt Service as a Percent of General Revenues
(Assuming defeasance had not occurred)

Fiscal Year	General Revenues(1)	Dedicated Gas Tax(2)	Adjusted General Revenues	Net Tax Supported Debt Service	Debt Ratio
2004	2,800,684,787	134,520,000	2,935,204,787	183,601,032	6.26%
2005	2,958,333,287	134,400,000	3,092,733,287	192,066,806	6.21%
2006	3,097,126,000	136,550,000	3,233,676,000	211,442,205	6.54%
2007	3,256,365,000	137,097,000	3,393,462,000	217,131,592	6.40%
2008	3,398,362,000	138,193,000	3,536,555,000	220,008,801	6.22%
2009	3,559,482,000	139,299,000	3,698,781,000	218,912,079	5.92%

(1) Reflects recommended general revenues as contained in the Governor's budget and published forecasts of general revenues through FY 2009 as reflected in the five year forecast.

(2) Reflects estimated gas tax dedicated to transportation purposes as proposed in the Governor's FY2005 budget.

(3) Reflects debt service savings from defeasance of general obligation bonds and COPS shown in Appendix D.

Appendix B

Net Tax Supported Debt as a Percent of Personal Income

Fiscal Year	Personal Income	Net Tax Supported Debt(1)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,701	5.95%
1999	28,210,824,000	1,555,858,589	5.52%
2000	29,714,750,000	1,536,797,955	5.17%
2001	31,527,250,000	1,470,883,543	4.67%
2002	32,630,704,000	1,287,596,737	3.95%
2003	33,935,932,000	1,280,932,892	3.77%
2004	35,055,818,000	1,454,197,016	4.15%
2005	36,422,995,000	1,498,284,463	4.11%
2006	37,843,491,000	1,605,009,089	4.24%
2007	39,508,605,000	1,598,966,294	4.05%
2008	41,128,458,000	1,623,064,661	3.95%
2009	42,814,725,000	1,611,201,873	3.76%

Net Tax Supported Debt as a Percent of Personal Income (Assuming defeasance had not occurred)

Fiscal Year	Personal Income	Net Tax Supported Debt(2)	Debt Ratio
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,174	6.83%
1998	27,190,000,000	1,617,321,701	5.95%
1999	28,210,824,000	1,555,858,589	5.52%
2000	29,714,750,000	1,536,797,955	5.17%
2001	31,527,250,000	1,470,883,543	4.67%
2002	32,630,704,000	1,530,575,465	4.69%
2003	33,935,932,000	1,488,722,255	4.39%
2004	35,055,818,000	1,629,841,306	4.65%
2005	36,422,995,000	1,646,746,890	4.52%
2006	37,843,491,000	1,727,748,214	4.57%
2007	39,508,605,000	1,697,573,221	4.30%
2008	41,128,458,000	1,691,931,813	4.11%
2009	42,814,725,000	1,657,920,331	3.87%

(1) Including Performance Based Agreements; reflects reduction in debt from defeasance of general obligation obligation bonds and certificates of participation in FY2002 shown in Appendix D.

(2) Including Performance Based Agreements, reflects no defeasance

Appendix C
Debt Service Payable
By Issuer

Appendix C

Outstanding Debt Service Payments - General Obligation Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets from escrow	Net Debt Service
2004	36,846,831	35,420,223	72,267,053	-	72,267,053
2005	45,106,243	33,287,362	78,393,605	-	78,393,605
2006	40,859,243	36,936,291	77,795,534	-	77,795,534
2007	37,107,653	33,629,333	70,736,986	-	70,736,986
2008	31,735,786	30,582,131	62,317,917	-	62,317,917
2009	37,258,740	25,786,084	63,044,824	-	63,044,824
2010	41,129,000	23,399,661	64,528,660	-	64,528,660
2011	39,590,000	21,346,610	60,936,610	-	60,936,610
2012	51,085,000	19,163,468	70,248,468	-	70,248,468
2013	57,980,000	16,233,279	74,213,279	-	74,213,279
2014	50,505,000	13,375,426	63,880,426	-	63,880,426
2015	45,540,000	10,826,134	56,366,134	-	56,366,134
2016	40,095,000	8,622,987	48,717,987	-	48,717,987
2017	38,210,000	6,557,193	44,767,193	-	44,767,193
2018	29,185,000	4,658,253	33,843,253	-	33,843,253
2019	27,205,000	3,171,393	30,376,393	-	30,376,393
2020	19,480,000	1,837,056	21,317,056	-	21,317,056
2021	15,715,000	939,681	16,654,681	-	16,654,681
2022	5,045,000	408,319	5,453,319	-	5,453,319
2023	5,255,000	137,944	5,392,944	-	5,392,944
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	694,933,495	326,318,825	1,021,252,320	- -	1,021,252,320

1) Reflects defeasance of \$289,485,000 of general obligation debt in June 2002.

Appendix C

Projected Debt Service on Outstanding 2000 Variable Rate General Obligation Bonds

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2004	3,100,000	627,356	3,727,356
2005	2,200,000	571,146	2,771,146
2006	3,000,000	497,789	3,497,789
2007	8,600,000	294,296	8,894,296
2008	4,900,000	164,193	5,064,193
2009	2,100,000	105,940	2,205,940
2010	1,900,000	58,029	1,958,029
2011	2,165,000	4,449	2,169,449
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	27,965,000	2,323,198	30,288,198

*Issued in July 2000 and assumes 2.5% interest rate.

Appendix C

Outstanding Debt Service Payments - RI Refunding Bond Authority(formerly Public Building Authority)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net PBA Lease Payment
2004	15,975,000	3,749,033	19,724,033	-	19,724,033
2005	10,115,000	3,980,781	14,095,781	-	14,095,781
2006	14,295,000	3,562,206	17,857,206	-	17,857,206
2007	17,610,000	2,784,806	20,394,806	-	20,394,806
2008	18,475,000	1,741,681	20,216,681	-	20,216,681
2009	18,195,000	1,042,438	19,237,438	-	19,237,438
2010	6,040,000	317,100	6,357,100	-	6,357,100
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	100,705,000	17,178,045	117,883,045	0	117,883,045

Appendix C

Outstanding Debt Service Payments - Intake Service Center Certificates of Participation

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net Lease Payment
2004	2,155,000	851,225	3,006,225		3,006,225
2005	2,260,000	744,956	3,004,956		3,004,956
2006	2,370,000	630,618	3,000,618		3,000,618
2007	2,495,000	496,518	2,991,518		2,991,518
2008	2,625,000	354,403	2,979,403		2,979,403
2009	2,760,000	216,413	2,976,413		2,976,413
2010	2,775,000	72,844	2,847,844	(1,587,200)	1,260,644
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	17,440,000	3,366,977	20,806,977	(1,587,200)	19,219,777

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Attorney General Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets to Lease	Total Net Lease Payment
2004	0	147,740	147,740	(8,261)	139,479
2005	0	147,741	147,741	(8,261)	139,480
2006	0	147,740	147,740	(8,261)	139,479
2007	220,000	142,295	362,295	(8,261)	354,034
2008	230,000	131,043	361,043	(8,261)	352,782
2009	240,000	119,055	359,055	(8,261)	350,794
2010	255,000	106,181	361,181	(8,261)	352,920
2011	270,000	92,333	362,333	(8,261)	354,072
2012	285,000	77,554	362,554	(8,261)	354,293
2013	300,000	61,830	361,830	(8,261)	353,569
2014	315,000	45,225	360,225	(8,261)	351,964
2015	330,000	27,810	357,810	(8,261)	349,549
2016	350,000	9,450	359,450	(179,725)	179,725
2017	0	0	-	-	-
2018	0	0	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	2,795,000	1,255,996	4,050,996	(278,857)	3,772,139

1) Reflects defeasance of \$775,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments - Shepard's Building - Certificates of Participation

Fiscal Year	Principal	Interest	Total Net Debt Service Payment
2004	1,245,000	1,388,514	2,633,514
2005	1,330,000	1,331,244	2,661,244
2006	1,425,000	1,268,736	2,693,736
2007	1,520,000	1,201,046	2,721,046
2008	1,620,000	1,128,086	2,748,086
2009	1,750,000	1,030,890	2,780,890
2010	1,865,000	943,388	2,808,388
2011	1,990,000	850,138	2,840,138
2012	2,120,000	748,150	2,868,150
2013	2,255,000	639,500	2,894,500
2014	2,400,000	526,750	2,926,750
2015	2,555,000	406,750	2,961,750
2016	2,710,000	279,000	2,989,000
2017	2,870,000	143,500	3,013,500
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	27,655,000	11,885,692	39,540,692

Appendix C

Outstanding Debt Service Payments - Narragansett Bay Commission

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: User Fee Revenues	Net Debt Service Payment
2004	1,853,169	589,940	2,443,109	(2,443,109)	-
2005	1,998,760	493,573	2,492,333	(2,492,333)	-
2006	3,283,326	692,415	3,975,741	(3,975,741)	-
2007	3,425,279	519,936	3,945,215	(3,945,215)	-
2008	741,754	392,629	1,134,383	(1,134,383)	-
2009	550,704	79,439	630,143	(630,143)	-
2010	481,000	53,310	534,310	(534,310)	-
2011	245,000	34,707	279,707	(279,707)	-
2012	255,000	21,263	276,263	(276,263)	-
2013	285,000	7,125	292,125	(292,125)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	13,118,992	2,884,335	16,003,327	(16,003,327)	-

1) Reflects defeasance of \$1,370,000 of general obligation bonds in June 2002, for which the Commission will continue to reimburse the State.

Appendix C

Outstanding Debt Service Payments - Convention Center Authority

Fiscal Year	Principal	Interest	Total Net Debt Service Payment	Less: Other (Offsets) or Operating loss	Total Net Lease Payment
2004	7,685,000	14,392,578	22,077,578	(5,030,100)	17,047,478
2005	9,380,000	14,158,899	23,538,899	(5,455,798)	18,083,101
2006	9,825,000	13,719,461	23,544,461	(5,623,548)	17,920,913
2007	10,290,000	13,258,716	23,548,716	(5,623,548)	17,925,168
2008	10,775,000	12,775,743	23,550,743	(5,623,548)	17,927,195
2009	11,295,000	12,269,757	23,564,757	(5,623,548)	17,941,209
2010	11,830,000	11,739,170	23,569,170	(5,623,548)	17,945,622
2011	12,395,000	11,183,232	23,578,232	(5,623,548)	17,954,684
2012	13,005,000	10,578,959	23,583,959	(5,623,548)	17,960,411
2013	13,650,000	9,944,621	23,594,621	(5,623,548)	17,971,073
2014	14,325,000	9,278,447	23,603,447	(5,623,548)	17,979,899
2015	15,035,000	8,578,941	23,613,941	(5,623,548)	17,990,393
2016	15,170,000	7,844,265	23,014,265	(5,623,548)	17,390,717
2017	15,895,000	7,130,957	23,025,957	(5,623,548)	17,402,409
2018	16,655,000	6,383,282	23,038,282	(5,623,548)	17,414,734
2019	17,450,000	5,599,490	23,049,490	(5,623,548)	17,425,942
2020	18,275,000	4,777,939	23,052,939	(5,623,548)	17,429,391
2021	19,930,000	3,917,182	23,847,182	(5,623,548)	18,223,634
2022	20,885,000	2,975,827	23,860,827	(5,623,548)	18,237,279
2023	21,715,000	1,988,982	23,703,982	(15,852,009)	7,851,973
2024	5,770,000	962,950	6,732,950	(6,732,950)	-
2025	6,005,000	736,535	6,741,535	(6,741,535)	-
2026	6,255,000	500,899	6,755,899	(6,755,899)	-
2027	6,510,000	255,452	6,765,452	(6,765,452)	-
	310,005,000	184,952,287	494,957,287	(148,934,058)	346,023,229

Debt service reflects execution of refunding in November 2001, with over \$8.0 million savings spread over Fiscal Years 2002 through 2004.

Outyears through FY2023 reflect projected operating surplus/deficit presented in FY2001 budget.

Fiscal Year 2023 reflects debt service reserve funds for debt service.

Fiscal Years 2024 and thereafter reflect only offsets estimated to be required to fund lease payment.

Appendix C

Outstanding Debt Service Payments- Center General Project - Certificates of Participation

Fiscal Year	Principal	Interest	Total Projected Lease Payment	Less: Capitalized Interest & Debt Service Reserve	Net Lease Payment
2004	1,020,000	1,042,911	2,062,911	(57,624)	2,005,287
2005	1,070,000	992,605	2,062,605	(57,624)	2,004,981
2006	1,125,000	938,399	2,063,399	(57,624)	2,005,775
2007	1,180,000	880,184	2,060,184	(57,624)	2,002,560
2008	1,245,000	818,191	2,063,191	(57,624)	2,005,567
2009	1,310,000	751,900	2,061,900	(57,624)	2,004,276
2010	1,380,000	681,288	2,061,288	(57,624)	2,003,664
2011	1,455,000	606,869	2,061,869	(57,624)	2,004,245
2012	1,535,000	527,422	2,062,422	(57,624)	2,004,798
2013	1,620,000	442,631	2,062,631	(57,624)	2,005,007
2014	1,710,000	353,137	2,063,137	(57,624)	2,005,513
2015	1,805,000	258,672	2,063,672	(57,624)	2,006,048
2016	1,905,000	158,966	2,063,966	(57,624)	2,006,342
2017	2,005,000	53,884	2,058,884	(1,089,682)	969,202
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	20,365,000	8,507,059	28,872,059	(1,838,794)	27,033,265

* A significant portion of the lease will be funded by the federal government.

Appendix C

Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets	Total Net Debt Service Payment
2004	-	1,198,160	1,198,160	-	1,198,160
2005	-	1,198,160	1,198,160	-	1,198,160
2006	-	1,198,160	1,198,160	-	1,198,160
2007	1,080,000	1,173,861	2,253,861	-	2,253,861
2008	1,130,000	1,123,570	2,253,570	-	2,253,570
2009	1,185,000	1,070,177	2,255,177	-	2,255,177
2010	1,245,000	1,010,871	2,255,871	-	2,255,871
2011	1,310,000	947,855	2,257,855	-	2,257,855
2012	1,370,000	883,862	2,253,862	-	2,253,862
2013	1,440,000	814,982	2,254,982	-	2,254,982
2014	1,515,000	741,108	2,256,108	-	2,256,108
2015	1,595,000	662,560	2,257,560	-	2,257,560
2016	1,680,000	576,737	2,256,737	-	2,256,737
2017	1,770,000	484,019	2,254,019	-	2,254,019
2018	1,870,000	386,194	2,256,194	-	2,256,194
2019	1,975,000	282,859	2,257,859	-	2,257,859
2020	2,080,000	173,881	2,253,881	-	2,253,881
2021	2,195,000	58,991	2,253,991	-	2,253,991
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	23,440,000	13,986,007	37,426,007	-	37,426,007

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

Appendix C

Outstanding Debt Service Payments on EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets(1)	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
2004	5,625,000	980,998	6,605,998	(67,081)	2,901,083	9,440,000
2005	5,150,000	1,653,297	6,803,297	(134,161)	2,930,864	9,600,000
2006	5,150,000	1,550,298	6,700,298	(134,161)	3,033,863	9,600,000
2007	2,350,000	1,395,799	3,745,799	(134,161)	5,988,362	9,600,000
2008	2,405,000	1,346,448	3,751,448	(134,161)	5,982,713	9,600,000
2009	1,955,000	1,286,324	3,241,324	(134,161)	6,492,837	9,600,000
2010	1,720,000	1,231,583	2,951,583	(134,161)	6,782,578	9,600,000
2011	2,280,000	1,179,982	3,459,982	(134,161)	6,274,179	9,600,000
2012	2,345,000	1,103,032	3,448,032	(134,161)	6,286,129	9,600,000
2013	2,445,000	1,017,663	3,462,663	(134,161)	6,271,498	9,600,000
2014	2,535,000	925,976	3,460,976	(134,161)	6,273,185	9,600,000
2015	2,635,000	827,745	3,462,745	(134,161)	6,271,416	9,600,000
2016	2,535,000	722,346	3,257,346	(134,161)	6,476,815	9,600,000
2017	2,085,000	617,776	2,702,776	(134,161)	7,031,385	9,600,000
2018	2,165,000	530,206	2,695,206	(134,161)	7,038,955	9,600,000
2019	2,260,000	438,193	2,698,193	(134,161)	7,035,968	9,600,000
2020	1,615,000	339,318	1,954,318	(134,161)	7,779,843	9,600,000
2021	1,685,000	266,644	1,951,644	(134,161)	7,782,517	9,600,000
2022	1,255,000	190,818	1,445,818	(134,161)	8,288,343	9,600,000
2023	2,825,000	132,775	2,957,775	(3,535,810)	10,178,035	9,600,000
2024	-	-	-	-		0
2025	-	-	-	-		0
2026	-	-	-	-		0
2027	-	-	-	-		0
	53,020,000	17,737,221	70,757,221	(6,017,789)	127,100,568	191,840,000

1) Reflects debt service reserve fund and interest thereon.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Two later series are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. Assumes two cents yields \$9,440,000 in FY2004 and \$9,600,000 in FY2005 and thereafter.

Appendix C

Outstanding Debt Service on Loan Obligation for the Neighborhood Opportuntites Housing Program/Travelers Aid

Fiscal Year	Principal	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2004	-	578,655	578,655	-	578,655
2005	1,310,000	638,248	1,948,248	-	1,948,248
2006	1,376,000	573,240	1,949,240	-	1,949,240
2007	1,447,000	503,064	1,950,064	-	1,950,064
2008	1,520,000	429,266	1,949,266	-	1,949,266
2009	1,598,000	351,746	1,949,746	-	1,949,746
2010	1,679,000	270,250	1,949,250	-	1,949,250
2011	1,765,000	184,620	1,949,620	-	1,949,620
2012	1,855,000	90,604	1,945,604	-	1,945,604
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	12,550,000	3,619,693	16,169,693	-	16,169,693

Appendix C

Outstanding Debt Service Payments Pastore Center Telecommunications Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2004	700,000	72,940	772,940
2005	700,000	36,610	736,610
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	1,400,000	109,550	1,509,550

Appendix C

Outstanding Debt Service Payments Vehicles and Rolling Stock Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within Agencies	Projected Total Debt Service
2004	2,400,000	211,374	2,611,374	(2,611,374)	-
2005	1,340,000	125,413	1,465,413	(1,465,413)	-
2006	665,000	75,480	740,480	(740,480)	-
2007	270,000	63,788	333,788	(333,788)	-
2008	270,000	55,958	325,958	(325,958)	-
2009	270,000	47,250	317,250	(317,250)	-
2010	270,000	37,732	307,732	(307,732)	-
2011	270,000	27,540	297,540	(297,540)	-
2012	270,000	16,807	286,807	(286,807)	-
2013	270,000	5,670	275,670	(275,670)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	6,295,000	667,011	6,962,011	(6,962,011)	-

Appendix C

Outstanding Debt Service Payments E-911 Phase 1 Enhancement Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2004	275,000	32,603	307,603
2005	275,000	16,345	291,345
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	550,000	48,948	598,948

Appendix C

Outstanding Debt Service Payments Center General Facility Furniture Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2004	310,000	32,302	342,302
2005	310,000	16,213	326,213
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	620,000	48,515	668,515

Appendix C

Outstanding Debt Service Payments- Board Of Governors- People Soft Equipment/Software

Fiscal Year	Principal	Interest	Total Lease Payment
2004	1,037,369	173,838	1,211,207
2005	1,092,350	118,857	1,211,207
2006	1,150,244	60,963	1,211,207
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	3,279,963	353,658	3,633,621

Appendix C

Outstanding Debt Service Payments- Rhode Island Economic Development Corporation-URI Power Plant

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within University	Total Net Debt Service
2004	595,000	697,700	1,292,700	(1,292,700)	-
2005	620,000	673,900	1,293,900	(1,293,900)	-
2006	645,000	647,550	1,292,550	(1,292,550)	-
2007	675,000	620,138	1,295,138	(1,295,138)	-
2008	700,000	591,450	1,291,450	(1,291,450)	-
2009	735,000	560,650	1,295,650	(1,295,650)	-
2010	764,000	529,310	1,293,310	(1,293,310)	-
2011	800,000	493,885	1,293,885	(1,293,885)	-
2012	835,000	456,285	1,291,285	(1,291,285)	-
2013	875,000	416,205	1,291,205	(1,291,205)	-
2014	920,000	373,330	1,293,330	(1,293,330)	-
2015	965,000	328,250	1,293,250	(1,293,250)	-
2016	1,015,000	280,000	1,295,000	(1,295,000)	-
2017	1,065,000	229,250	1,294,250	(1,294,250)	-
2018	1,115,000	176,000	1,291,000	(1,291,000)	-
2019	1,175,000	120,250	1,295,250	(1,295,250)	-
2020	1,230,000	61,500	1,291,500	(1,291,500)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	14,729,000	7,255,653	21,984,653	(21,984,653)	-

Appendix C

Outstanding Debt Service Payments RI Economic Development Corporation-Collaborative Smithfield Corp

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged	Total Net Lease Payment
2004	-	1,917,500	1,917,500	(1,917,500)	-
2005	458,178	1,917,500	2,375,678	(2,375,678)	-
2006	969,745	1,864,113	2,833,858	(2,833,858)	-
2007	1,045,550	1,788,308	2,833,858	(2,833,858)	-
2008	1,127,281	1,706,577	2,833,858	(2,833,858)	-
2009	1,215,402	1,618,456	2,833,858	(2,833,858)	-
2010	1,310,411	1,523,447	2,833,858	(2,833,858)	-
2011	1,412,847	1,421,011	2,833,858	(2,833,858)	-
2012	1,523,291	1,310,567	2,833,858	(2,833,858)	-
2013	1,642,367	1,191,491	2,833,858	(2,833,858)	-
2014	1,770,752	1,063,106	2,833,858	(2,833,858)	-
2015	1,909,174	924,683	2,833,857	(2,833,857)	-
2016	2,058,415	775,442	2,833,857	(2,833,857)	-
2017	2,219,324	614,533	2,833,857	(2,833,857)	-
2018	2,392,808	441,049	2,833,857	(2,833,857)	-
2019	2,579,857	254,000	2,833,857	(2,833,857)	-
2020	1,364,598	52,332	1,416,930	(1,416,930)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	25,000,000	20,384,115	45,384,115	(45,384,115)	-

Appendix C

Outstanding (Variable Rate) Debt Service * McCoy Stadium Financing

Fiscal Year	Principal	Interest	Total Projected Debt Service
2004	865,000	187,813	1,052,813
2005	900,000	165,750	1,065,750
2006	935,000	142,813	1,077,813
2007	970,000	119,000	1,089,000
2008	1,010,000	94,250	1,104,250
2009	1,045,000	68,563	1,113,563
2010	1,090,000	41,875	1,131,875
2011	1,130,000	14,125	1,144,125
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	7,945,000	834,188	8,779,188

*Assumes a rate of 2.5% on the bonds.

Appendix C

Summary - All Outstanding Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Capitalized Interest, Reserve Fund Deposit Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
2004	81,687,369	64,293,401	145,980,770	(13,427,748)	2,901,083	135,454,105
2005	85,615,531	62,268,598	147,884,129	(13,283,167)	2,930,864	137,531,826
2006	87,073,558	64,506,271	151,579,829	(14,666,223)	3,033,863	139,947,469
2007	90,285,482	58,871,089	149,156,571	(14,231,593)	5,988,362	140,913,339
2008	80,509,821	53,435,619	133,945,440	(11,409,243)	5,982,713	128,518,910
2009	83,462,846	46,405,082	129,867,928	(10,900,495)	6,492,837	125,460,270
2010	75,733,411	42,016,039	117,749,450	(12,380,004)	6,782,578	112,152,024
2011	67,077,847	38,387,354	105,465,201	(10,528,584)	6,274,179	101,210,797
2012	76,483,291	34,977,973	111,461,264	(10,511,807)	6,286,129	107,235,586
2013	82,762,367	30,774,997	113,537,364	(10,516,452)	6,271,498	109,292,410
2014	75,995,752	26,682,505	102,678,257	(9,950,782)	6,273,185	99,000,660
2015	72,369,174	22,841,545	95,210,719	(9,950,701)	6,271,416	91,531,434
2016	67,518,415	19,269,193	86,787,608	(10,123,915)	6,476,815	83,140,508
2017	66,119,324	15,831,112	81,950,436	(10,975,498)	7,031,385	78,006,323
2018	53,382,808	12,574,984	65,957,792	(9,882,566)	7,038,955	63,114,181
2019	52,644,857	9,866,185	62,511,042	(9,886,816)	7,035,968	59,660,194
2020	44,044,598	7,242,026	51,286,624	(8,466,139)	7,779,843	50,600,328
2021	39,525,000	5,182,498	44,707,498	(5,757,709)	7,782,517	46,732,306
2022	27,185,000	3,574,964	30,759,964	(5,757,709)	8,288,343	33,290,598
2023	29,795,000	2,259,700	32,054,700	(19,387,819)	10,178,035	22,844,916
2024	5,770,000	962,950	6,732,950	(6,732,950)	-	-
2025	6,005,000	736,535	6,741,535	(6,741,535)	-	-
2026	6,255,000	500,899	6,755,899	(6,755,899)	-	-
2027	6,510,000	255,452	6,765,452	(6,765,452)	-	-
1,363,811,450	623,716,971	1,987,528,422	(248,990,804)	127,100,568	1,865,638,186	

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal	Interest *	Projected Debt Service
2004	-	-	-
2005	2,685,000	6,655,094	9,340,094
2006	6,140,000	10,507,425	16,647,425
2007	9,830,000	14,648,100	24,478,100
2008	13,720,000	18,618,225	32,338,225
2009	17,820,000	22,408,575	40,228,575
2010	22,140,000	26,009,475	48,149,475
2011	26,655,000	29,411,588	56,066,588
2012	31,380,000	32,605,800	63,985,800
2013	36,315,000	35,582,663	71,897,663
2014	41,460,000	38,332,725	79,792,725
2015	46,850,000	40,845,750	87,695,750
2016	52,495,000	43,110,488	95,605,488
2017	58,395,000	45,115,463	103,510,463
2018	64,545,000	46,849,313	111,394,313
2019	70,935,000	48,301,013	119,236,013
2020	77,600,000	49,458,975	127,058,975
2021	84,495,000	50,311,838	134,806,838
2022	91,660,000	50,848,350	142,508,350
2023	99,050,000	51,057,375	150,107,375
2024	100,000,000	51,078,750	151,078,750
2025	100,000,000	51,078,750	151,078,750
2026	100,000,000	51,078,750	151,078,750
2027	100,000,000	51,078,750	151,078,750
	1,254,170,000	864,993,231	2,119,163,231

* Assumes 4.5% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Master Lease for Vehicles/DOT Trucks

Fiscal Year	Principal	Interest *	Total		Total Debt Service
			Projected Debt Service	Amounts Budgeted within Agencies	
2004	-	-	-	-	-
2005	797,641	252,000	1,049,641	(1,049,641)	-
2006	1,298,002	368,094	1,666,096	(1,666,096)	-
2007	1,476,531	356,174	1,832,706	(1,832,706)	-
2008	1,535,593	297,113	1,832,706	(1,832,706)	-
2009	1,597,016	235,689	1,832,706	(1,832,706)	-
2010	1,660,897	171,809	1,832,706	(1,832,706)	-
2011	1,727,333	105,373	1,832,706	(1,832,706)	-
2012	746,786	36,279	783,065	(783,065)	-
2013	160,202	6,408	166,610	(166,610)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	11,000,000	1,828,940	12,828,940	(12,828,940)	-

* Assumes 3.0% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Economic Development Corporation-Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest (1)	Total Projected Debt Service	Less: Offsets(2)	Excess Two Cents of Gas Tax held by Trustee(3)	Total Projected Debt Service
2004	-	-	-	-	-	-
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
2007	1,446,859	1,892,289	3,339,148	(90,187)	(3,248,960)	-
2008	1,511,967	1,827,180	3,339,148	(90,187)	(3,248,960)	-
2009	2,520,977	2,989,801	5,510,778	(152,999)	(5,357,780)	-
2010	2,634,421	2,876,357	5,510,778	(152,999)	(5,357,780)	-
2011	2,752,970	2,757,808	5,510,778	(152,999)	(5,357,780)	-
2012	2,876,854	2,633,924	5,510,778	(152,999)	(5,357,780)	-
2013	3,006,312	2,504,466	5,510,778	(152,999)	(5,357,780)	-
2014	3,141,596	2,369,182	5,510,778	(152,999)	(5,357,780)	-
2015	3,282,968	2,227,810	5,510,778	(152,999)	(5,357,780)	-
2016	3,430,702	2,080,076	5,510,778	(152,999)	(5,357,780)	-
2017	3,585,083	1,925,695	5,510,778	(152,999)	(5,357,780)	-
2018	3,746,412	1,764,366	5,510,778	(152,999)	(5,357,780)	-
2019	3,915,000	1,595,778	5,510,778	(152,999)	(5,357,780)	-
2020	4,091,176	1,419,603	5,510,778	(152,999)	(5,357,780)	-
2021	4,275,278	1,235,500	5,510,778	(152,999)	(5,357,780)	-
2022	4,467,666	1,043,112	5,510,778	(152,999)	(5,357,780)	-
2023	4,668,711	842,067	5,510,778	(152,999)	(5,357,780)	-
2024	4,878,803	631,975	5,510,778	(152,999)	(5,357,780)	-
2025	5,098,349	412,429	5,510,778	(2,407,686)	(3,103,093)	-
2026	1,988,627	183,003	2,171,630	(62,811)	(2,108,819)	-
2027	2,078,115	93,515	2,171,630	(1,633,089)	(538,541)	-
2028	-	-	-	-	-	-
	69,398,847	35,305,938	104,704,785	(6,731,938)	(97,972,846)	-

(1) Assumes issuance of \$42,050,868 in FY2006, and 27,247,979 in FY2008.

Interest assumed at 4.5%

(2) Reflects debt service reserve fund and interest thereon.

(3) The first series of motor fuel bonds are secured by two cents of the gas tax which provides security and coverage for all three series of bonds. See first series which reflects positive coverage for these bonds.

Appendix C

Projected Debt Service on Proposed Debt Issuance Kent Count Courthouse

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2004	-	-	-
2005	-	1,554,300	1,554,300
2006	1,782,645	2,331,450	4,114,095
2007	1,862,864	2,251,231	4,114,095
2008	1,946,692	2,167,402	4,114,095
2009	2,034,294	2,079,801	4,114,095
2010	2,125,837	1,988,258	4,114,095
2011	2,221,499	1,892,595	4,114,095
2012	2,321,467	1,792,628	4,114,095
2013	2,425,933	1,688,162	4,114,095
2014	2,535,100	1,578,995	4,114,095
2015	2,649,179	1,464,915	4,114,095
2016	2,768,392	1,345,702	4,114,095
2017	2,892,970	1,221,124	4,114,095
2018	3,023,154	1,090,941	4,114,095
2019	3,159,196	954,899	4,114,095
2020	3,301,359	812,735	4,114,095
2021	3,449,921	664,174	4,114,095
2022	3,605,167	508,927	4,114,095
2023	3,767,400	346,695	4,114,095
2024	3,936,933	177,162	4,114,095
2025	-	-	-
2026	-	-	-
2027	-	-	-
	51,810,000	27,912,096	79,722,096

* Assumes 4.5% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Travelers' Aid Project

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2004	-	-	-	-	-
2005	415,411	90,000	505,411	-	505,411
2006	432,027	73,384	505,411	-	505,411
2007	449,309	56,102	505,411	-	505,411
2008	467,281	38,130	505,411	-	505,411
2009	485,972	19,439	505,411	-	505,411
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	2,250,000	277,055	2,527,055	-	2,527,055

* Assumes \$2,250,000 issuance for Travelers Aid (includes \$50,000 cost of issuance)
Interest assumed at 4.0% over five years.

Appendix C

Projected Debt Service on Proposed Debt Issuance Juvenile Training School

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2004	-	-	-
2005	-	1,734,000	1,734,000
2006	1,988,745	2,601,000	4,589,745
2007	2,078,238	2,511,506	4,589,745
2008	2,171,759	2,417,986	4,589,745
2009	2,269,488	2,320,257	4,589,745
2010	2,371,615	2,218,130	4,589,745
2011	2,478,337	2,111,407	4,589,745
2012	2,589,863	1,999,882	4,589,745
2013	2,706,406	1,883,338	4,589,745
2014	2,828,195	1,761,550	4,589,745
2015	2,955,464	1,634,281	4,589,745
2016	3,088,459	1,501,285	4,589,745
2017	3,227,440	1,362,304	4,589,745
2018	3,372,675	1,217,070	4,589,745
2019	3,524,445	1,065,299	4,589,745
2020	3,683,045	906,699	4,589,745
2021	3,848,782	740,962	4,589,745
2022	4,021,978	567,767	4,589,745
2023	4,202,967	386,778	4,589,745
2024	4,392,100	197,645	4,589,745
2025	-	-	-
2026	-	-	-
2027	-	-	-
	57,800,000	31,139,146	88,939,146

* Assumes 4.5% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Traffic Tribunal Court Complex

Fiscal Year	Principal	Interest *	Total	
			Projected Debt Service	Total Debt Service
2004	-	-	-	-
2005	-	-	-	-
2006	909,214	1,189,125	2,098,339	2,098,339
2007	950,129	1,148,210	2,098,339	2,098,339
2008	992,884	1,105,455	2,098,339	2,098,339
2009	1,037,564	1,060,775	2,098,339	2,098,339
2010	1,084,255	1,014,084	2,098,339	2,098,339
2011	1,133,046	965,293	2,098,339	2,098,339
2012	1,184,033	914,306	2,098,339	2,098,339
2013	1,237,315	861,024	2,098,339	2,098,339
2014	1,292,994	805,345	2,098,339	2,098,339
2015	1,351,179	747,160	2,098,339	2,098,339
2016	1,411,982	686,357	2,098,339	2,098,339
2017	1,475,521	622,818	2,098,339	2,098,339
2018	1,541,919	556,420	2,098,339	2,098,339
2019	1,611,306	487,033	2,098,339	2,098,339
2020	1,683,814	414,525	2,098,339	2,098,339
2021	1,759,586	338,753	2,098,339	2,098,339
2022	1,838,767	259,572	2,098,339	-
2023	1,921,512	176,827	2,098,339	-
2024	2,007,980	90,359	2,098,339	2,098,339
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
	26,425,000	13,443,442	39,868,442	35,671,764

Appendix C

Projected Debt Service on Proposed Debt Issuance EDC- Browne & Sharpe Project

Fiscal Year	Principal	Interest *	Total Projected Debt Service	Less: Revenues Pledged	Total Debt Service
2004	-	-	-	-	-
2005	-	1,050,000	1,050,000	(1,050,000)	-
2006	-	1,050,000	1,050,000	(1,050,000)	-
2007	-	1,050,000	1,050,000	(1,050,000)	-
2008	-	1,050,000	1,050,000	(1,050,000)	-
2009	-	1,050,000	1,050,000	(1,050,000)	-
2010	595,000	1,050,000	1,645,000	(1,645,000)	-
2011	640,000	1,008,350	1,648,350	(1,648,350)	-
2012	685,000	963,550	1,648,550	(1,648,550)	-
2013	730,000	915,600	1,645,600	(1,645,600)	-
2014	785,000	864,500	1,649,500	(1,649,500)	-
2015	835,000	809,550	1,644,550	(1,644,550)	-
2016	895,000	751,100	1,646,100	(1,646,100)	-
2017	960,000	688,450	1,648,450	(1,648,450)	-
2018	1,025,000	621,250	1,646,250	(1,646,250)	-
2019	1,095,000	549,500	1,644,500	(1,644,500)	-
2020	1,175,000	472,850	1,647,850	(1,647,850)	-
2021	1,255,000	390,500	1,645,500	(1,645,500)	-
2022	1,345,000	302,750	1,647,750	(1,647,750)	-
2023	1,440,000	208,600	1,648,600	(1,648,600)	-
2024	1,540,000	107,800	1,647,800	(1,647,800)	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	15,000,000	14,954,350	29,954,350	(29,954,350)	-

* Assumes 7.0% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance State Property Reuse Plan -Certificates of Participation

Fiscal Year	Principal	Interest *	Projected Debt Service
2004	-	-	-
2005	-	-	-
2006	-	1,740,000	1,740,000
2007	1,995,626	2,610,000	4,605,626
2008	2,085,429	2,520,197	4,605,626
2009	2,179,273	2,426,353	4,605,626
2010	2,277,341	2,328,285	4,605,626
2011	2,379,821	2,225,805	4,605,626
2012	2,486,913	2,118,713	4,605,626
2013	2,598,824	2,006,802	4,605,626
2014	2,715,771	1,889,855	4,605,626
2015	2,837,981	1,767,645	4,605,626
2016	2,965,690	1,639,936	4,605,626
2017	3,099,146	1,506,480	4,605,626
2018	3,238,608	1,367,018	4,605,626
2019	3,384,345	1,221,281	4,605,626
2020	3,536,641	1,068,985	4,605,626
2021	3,695,789	909,837	4,605,626
2022	3,862,100	743,526	4,605,626
2023	4,035,894	569,732	4,605,626
2024	4,217,510	388,116	4,605,626
2025	4,407,298	198,328	4,605,626
2026	-	-	-
2027	-	-	-
2028	-	-	-
	58,000,000	31,246,893	89,246,893

* Assumes issuance of \$58,000,000 in FY2006.
Interest assumed at 4.5%

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable(1)
2004	81,687,369	64,293,401	145,980,770	(13,427,748)	2,901,083	135,454,105
2005	89,513,583	73,603,991	163,117,574	(15,382,808)	2,930,864	150,665,630
2006	99,624,190	84,366,749	183,990,939	(17,382,319)	3,033,863	169,642,484
2007	110,375,037	85,394,702	195,769,739	(17,204,486)	2,739,402	181,304,654
2008	104,941,427	83,477,307	188,418,734	(14,382,136)	2,733,753	176,770,350
2009	113,407,431	80,995,771	194,403,201	(13,936,199)	1,135,057	181,602,060
2010	110,622,776	79,672,437	190,295,213	(16,010,708)	1,424,798	175,709,303
2011	107,065,854	78,865,573	185,931,427	(14,162,638)	916,399	172,685,188
2012	120,754,206	78,043,055	198,797,261	(13,096,421)	928,349	186,629,190
2013	131,942,359	76,223,459	208,165,818	(12,481,660)	913,718	196,597,877
2014	130,754,408	74,284,656	205,039,064	(11,753,281)	915,405	194,201,189
2015	133,130,944	72,338,657	205,469,601	(11,748,250)	913,636	194,634,988
2016	134,573,640	70,384,138	204,957,778	(11,923,014)	1,119,035	194,153,800
2017	139,754,484	68,273,447	208,027,931	(12,776,947)	1,673,605	196,924,590
2018	133,875,575	66,041,361	199,916,937	(11,681,815)	1,681,175	189,916,298
2019	140,269,149	64,040,988	204,310,137	(11,684,315)	1,678,188	194,304,011
2020	139,115,633	61,796,398	200,912,031	(10,266,988)	2,422,063	193,067,107
2021	142,304,357	59,774,061	202,078,418	(7,556,208)	2,424,737	196,946,948
2022	137,985,678	57,848,968	195,834,646	(7,558,458)	2,930,563	189,108,413
2023	148,881,483	55,847,774	204,729,258	(21,189,418)	4,820,255	186,261,756
2024	126,743,325	53,634,757	180,378,082	(8,533,748)	(5,357,780)	166,486,554
2025	115,510,647	52,426,042	167,936,689	(9,149,220)	(3,103,093)	155,684,376
2026	108,243,627	51,762,652	160,006,279	(6,818,710)	(2,108,819)	151,078,750
2027	108,588,115	51,427,718	160,015,833	(8,398,543)	(538,542)	151,078,750
	2,909,665,297	1,644,818,062	4,554,483,359	(298,506,034)	29,127,721	4,280,908,370

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004. Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,440,000 for FY2004 and \$9,600,000 in FY2005 and thereafter.

Appendix C

**Outstanding Debt Service Payments
Performance Based State Obligation*
RI Economic Development Corporation-Fidelity I**

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2004	584,606	1,903,920	2,488,526	(1,477,526)	1,011,000
2005	639,183	1,849,343	2,488,526	(1,348,526)	1,140,000
2006	693,202	1,795,324	2,488,526	-	2,488,526
2007	751,787	1,736,739	2,488,526	-	2,488,526
2008	810,785	1,677,741	2,488,526	-	2,488,526
2009	883,848	1,604,678	2,488,526	-	2,488,526
2010	958,545	1,529,981	2,488,526	-	2,488,526
2011	1,039,555	1,448,971	2,488,526	-	2,488,526
2012	1,123,745	1,364,781	2,488,526	-	2,488,526
2013	1,222,384	1,266,142	2,488,526	-	2,488,526
2014	1,325,691	1,162,835	2,488,526	-	2,488,526
2015	1,437,730	1,050,796	2,488,526	-	2,488,526
2016	1,556,779	931,747	2,488,526	-	2,488,526
2017	1,690,808	797,717	2,488,525	-	2,488,525
2018	1,833,705	654,820	2,488,525	-	2,488,525
2019	1,988,678	499,847	2,488,525	-	2,488,525
2020	2,155,961	332,565	2,488,526	-	2,488,526
2021	2,374,248	149,568	2,523,816	-	2,523,816
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	23,071,240	21,757,515	44,828,755	(2,826,052)	42,002,703

Appendix C

**Outstanding Debt Service Payments
Performance Based State Obligation*
RI Economic Development Corporation-Fidelity II**

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2004	-	724,000	724,000	(724,000)	-
2005	-	724,000	724,000	(724,000)	-
2006	-	724,000	724,000	(724,000)	-
2007	-	724,000	724,000	(724,000)	-
2008	234,218	719,836	954,054	(954,054)	-
2009	251,484	702,571	954,055	(954,055)	-
2010	270,019	684,034	954,053	(954,053)	-
2011	289,922	664,131	954,053	(954,053)	-
2012	311,292	642,762	954,054	(954,054)	-
2013	334,238	619,816	954,054	(954,054)	-
2014	358,874	595,179	954,053	(954,053)	-
2015	385,327	568,726	954,053	(954,053)	-
2016	413,730	540,323	954,053	(954,053)	-
2017	444,226	509,827	954,053	(954,053)	-
2018	476,970	477,083	954,053	(954,053)	-
2019	512,128	441,925	954,053	(954,053)	-
2020	549,877	404,176	954,053	(954,053)	-
2021	590,410	363,644	954,054	(954,054)	-
2022	633,928	320,126	954,054	(954,054)	-
2023	680,655	273,398	954,053	(954,053)	-
2024	730,827	223,227	954,054	(954,054)	-
2025	784,697	169,357	954,054	(954,054)	-
2026	842,537	111,517	954,054	(954,054)	-
2027	904,641	49,413	954,054	(954,054)	-
	10,000,000	11,977,071	21,977,071	(21,977,071)	0

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged*	Total Net State Payment
2004	160,000	784,590	944,590	(944,590)	-
2005	175,000	772,225	947,225	(947,225)	-
2006	185,000	758,717	943,717	(943,717)	-
2007	200,000	744,258	944,258	(944,258)	-
2008	215,000	728,847	943,847	(943,847)	-
2009	235,000	712,107	947,107	(947,107)	-
2010	255,000	693,842	948,842	(948,842)	-
2011	270,000	674,246	944,246	(944,246)	-
2012	295,000	653,129	948,129	(948,129)	-
2013	315,000	630,298	945,298	(945,298)	-
2014	335,000	605,946	940,946	(940,946)	-
2015	365,000	579,883	944,883	(944,883)	-
2016	395,000	551,535	946,535	(946,535)	-
2017	425,000	520,905	945,905	(945,905)	-
2018	455,000	487,991	942,991	(942,991)	-
2019	490,000	452,796	942,796	(942,796)	-
2020	530,000	414,745	944,745	(944,745)	-
2021	570,000	373,651	943,651	(943,651)	-
2022	615,000	329,513	944,513	(944,513)	-
2023	660,000	281,760	941,760	(941,760)	-
2024	715,000	228,583	943,583	(943,583)	-
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
	10,350,000	12,323,225	22,673,225	(22,673,225)	-

* Assumes no state obligation which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable
2004	82,431,975	67,705,911	150,137,886	(16,573,864)	2,901,083	136,465,105
2005	90,327,766	76,949,559	167,277,325	(18,402,559)	2,930,864	151,805,630
2006	100,502,392	87,644,790	188,147,182	(19,050,036)	3,033,863	172,131,010
2007	111,326,824	88,599,699	199,926,523	(18,872,744)	2,739,402	183,793,180
2008	106,201,430	86,603,731	192,805,161	(16,280,037)	2,733,753	179,258,876
2009	114,777,763	84,015,127	198,792,889	(15,837,361)	1,135,057	184,090,586
2010	112,106,340	82,580,294	194,686,634	(17,913,603)	1,424,798	178,197,829
2011	108,665,331	81,652,921	190,318,252	(16,060,937)	916,399	175,173,714
2012	122,484,243	80,703,727	203,187,970	(14,998,604)	928,349	189,117,716
2013	133,813,981	78,739,715	212,553,696	(14,381,012)	913,718	199,086,403
2014	132,773,973	76,648,616	209,422,589	(13,648,280)	915,405	196,689,715
2015	135,319,001	74,538,062	209,857,063	(13,647,186)	913,636	197,123,514
2016	136,939,149	72,407,743	209,346,892	(13,823,602)	1,119,035	196,642,326
2017	142,314,518	70,101,896	212,416,414	(14,676,905)	1,673,605	199,413,115
2018	136,641,250	67,661,255	204,302,506	(13,578,859)	1,681,175	192,404,823
2019	143,259,955	65,435,556	208,695,511	(13,581,164)	1,678,188	196,792,536
2020	142,351,471	62,947,884	205,299,355	(12,165,786)	2,422,063	195,555,633
2021	145,839,015	60,660,924	206,499,939	(9,453,913)	2,424,737	199,470,764
2022	139,234,606	58,498,607	197,733,213	(9,457,025)	2,930,563	189,108,413
2023	150,222,138	56,402,932	206,625,071	(23,085,231)	4,820,255	186,261,756
2024	128,189,152	54,086,567	182,275,719	(10,431,385)	(5,357,780)	166,486,554
2025	117,065,344	52,771,207	169,836,551	(11,049,082)	(3,103,093)	155,684,376
2026	109,911,164	51,990,651	161,901,815	(8,714,246)	(2,108,819)	151,078,750
2027	110,387,756	51,528,499	161,916,255	(10,298,965)	(538,542)	151,078,750
2,953,086,537	1,690,875,873	4,643,962,410	(345,982,382)	29,127,721	4,322,911,073	

(1) Reflects amounts payable on net tax supported debt, excluding master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,440,000 for FY2004 and \$9,600,000 in FY2005 and thereafter.

Appendix D

Debt Reduction Program

Appendix D

Debt Service Reductions Due to 2002 Defeasance of General Obligation Bonds & COPS from Tobacco Securitization Proceeds

Fiscal Year	Principal	Interest	Total Projected Debt Service
2002	-	-	-
2003	(36,274,365)	(15,301,143)	(51,575,508)
2004	(33,280,073)	(13,855,854)	(47,135,927)
2005	(28,371,863)	(11,889,313)	(40,261,176)
2006	(26,963,302)	(12,347,893)	(39,311,195)
2007	(24,132,198)	(9,206,214)	(33,338,412)
2008	(29,739,775)	(11,010,150)	(40,749,925)
2009	(22,148,694)	(12,672,799)	(34,821,493)
2010	(20,863,458)	(8,285,674)	(29,149,132)
2011	(19,000,000)	(1,081,750)	(20,081,750)
2012	(6,855,000)	(171,375)	(7,026,375)
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	(247,628,728)	(95,822,165)	(343,450,893)

*Reflects defeasance of \$247,628,728 of uncallable general obligation bonds and COPS in June 2002 using proceeds from the securitization of Tobacco Master Settlement revenues. (The total defeasance is \$295,510,505 if one considers the interest accreted on capital appreciation bonds which is payable at maturity.

Appendix D - Debt Service Savings from Defeased Debt

Fiscal Year	General Obligation- Direct Debt			General Obligation- Guaranteed Debt			Total General Obligation		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	34,859,365	15,024,529	49,883,894	330,000	91,458	421,458	35,189,365	15,115,987	50,305,352
2004	31,805,073	13,649,415	45,454,488	340,000	70,265	410,265	32,145,073	13,719,680	45,864,753
2005	27,006,863	11,752,404	38,759,267	175,000	52,850	227,850	27,181,863	11,805,254	38,987,117
2006	25,548,302	12,279,651	37,827,953	175,000	39,725	214,725	25,723,302	12,319,376	38,042,678
2007	23,957,198	9,179,614	33,136,812	175,000	26,600	201,600	24,132,198	9,206,214	33,338,412
2008	29,564,775	10,996,850	40,561,625	175,000	13,300	188,300	29,739,775	11,010,150	40,749,925
2009	22,148,694	12,672,799	34,821,493	-	-	-	22,148,694	12,672,799	34,821,493
2010	20,863,458	8,285,674	29,149,132	-	-	-	20,863,458	8,285,674	29,149,132
2011	19,000,000	1,081,750	20,081,750	-	-	-	19,000,000	1,081,750	20,081,750
2012	6,855,000	171,375	7,026,375	-	-	-	6,855,000	171,375	7,026,375
Total	241,608,728	95,094,061	336,702,789	1,370,000	294,198	1,664,198	242,978,728	95,388,259	338,366,987

D-2

Fiscal Year	COPS - Attorney General Building			COPS - Pastore Center Power Plant			Total All Savings from Defeasance		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	180,000	32,373	212,373	905,000	152,783	1,057,783	36,274,365	15,301,143	51,575,508
2004	190,000	23,860	213,860	945,000	112,314	1,057,314	33,280,073	13,855,854	47,135,927
2005	200,000	14,692	214,692	990,000	69,367	1,059,367	28,371,863	11,889,313	40,261,176
2006	205,000	4,971	209,971	1,035,000	23,546	1,058,546	26,963,302	12,347,893	39,311,195
2007	-	-	-	-	-	-	24,132,198	9,206,214	33,338,412
2008	-	-	-	-	-	-	29,739,775	11,010,150	40,749,925
2009	-	-	-	-	-	-	22,148,694	12,672,799	34,821,493
2010	-	-	-	-	-	-	20,863,458	8,285,674	29,149,132
2011	-	-	-	-	-	-	19,000,000	1,081,750	20,081,750
2012	-	-	-	-	-	-	6,855,000	171,375	7,026,375
Total	775,000	75,896	850,896	3,875,000	358,010	4,233,010	247,628,728	95,822,165	343,450,893

Summary of General Obligation Bonds Defeased

Fiscal Year	DOT related Debt Service			RIPTA related Debt Service			Narragansett Bay Commission related Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	9,657,310	4,040,926	13,698,236	305,000	105,964	410,964	330,000	91,458	421,458
2004	8,502,792	3,501,047	12,003,839	325,000	91,016	416,016	340,000	70,265	410,265
2005	7,831,615	3,716,349	11,547,964	220,000	77,588	297,588	175,000	52,850	227,850
2006	6,822,230	3,644,775	10,467,004	245,000	65,869	310,869	175,000	39,725	214,725
2007	4,942,892	2,273,996	7,216,888	250,000	53,844	303,844	175,000	26,600	201,600
2008	10,410,370	3,472,911	13,883,282	270,000	40,913	310,913	175,000	13,300	188,300
2009	5,306,257	8,543,000	13,849,257	215,000	28,963	243,963	-	-	-
2010	7,767,483	3,996,552	11,764,035	190,000	19,294	209,294	-	-	-
2011	10,560,000	595,700	11,155,700	170,000	4,250	174,250	-	-	-
2012	1,525,000	38,125	1,563,125	125,000	3,125	128,125	-	-	-
	73,325,949	33,823,381	107,149,331	2,315,000	490,824	2,805,824	1,370,000	294,198	1,664,198

Fiscal Year	Sub-total Non- General Revenue Funded General Obligation Debt Service			General Revenue Funded Airport related Debt Service			All Other General Revenue Funded General Obligation Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	10,292,310	4,238,348	14,530,657	264,822	52,890	317,713	24,632,233	10,824,749	35,456,982
2004	9,167,792	3,662,329	12,830,121	194,758	43,560	238,318	22,782,523	10,013,792	32,796,315
2005	8,226,615	3,846,786	12,073,402	104,714	37,667	142,381	18,850,533	7,920,800	26,771,334
2006	7,242,230	3,750,369	10,992,598	64,840	36,347	101,188	18,416,232	8,532,660	26,948,892
2007	5,367,892	2,354,440	7,722,332	69,968	36,295	106,263	18,694,338	6,815,479	25,509,818
2008	10,855,370	3,527,124	14,382,494	69,780	35,370	105,150	18,814,625	7,447,656	26,262,281
2009	5,521,257	8,571,962	14,093,219	45,000	3,431	48,431	16,582,437	4,097,406	20,679,842
2010	7,957,483	4,015,846	11,973,329	30,000	1,519	31,519	12,875,975	4,268,310	17,144,285
2011	10,730,000	599,950	11,329,950	15,000	375	15,375	8,255,000	481,425	8,736,425
2012	1,650,000	41,250	1,691,250	-	-	-	5,205,000	130,125	5,335,125
	77,010,949	34,608,403	111,619,352	858,882	247,454	1,106,336	165,108,897	60,532,402	225,641,298

Appendix E
State of Rhode Island
Bond Referenda

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 7, 1972</u>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	9,300,000	112,860	40.26%	167,502	59.74%
Total Presented	\$56,000,000				
Total Approved	\$32,300,000				
<u>November 5, 1974</u>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
Parks, Recreation, Conservation	650,000	130,267	54.51%	108,717	45.49%
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	10,000,000	98,597	43.35%	128,840	56.65%
Total Presented	\$76,955,000				
Total Approved	\$17,105,000				
<u>June 24, 1975</u>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	2,750,000	49,084	64.83%	26,633	35.17%
Total Presented	\$40,250,000				
Total Approved	\$40,250,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 2, 1976</u>					
Vietnam Veterans' Bond	\$10,000,000	192,856	57.87%	140,373	42.13%
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
MHRH	14,700,000	222,476	69.03%	99,814	30.97%
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
Health Facilities	9,000,000	160,569	54.05%	136,488	45.95%
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	1,000,000	102,268	36.50%	177,886	63.50%
Total Presented	\$79,750,000				
Total Approved	\$33,700,000				
<u>June 28, 1977</u>					
Correctional Facilities - Intake	\$6,000,000	33,072	51.40%	31,270	48.60%
Transportation	41,500,000	42,203	64.51%	23,215	35.49%
Total Presented	\$47,500,000				
Total Approved	\$47,500,000				
<u>November 7, 1978</u>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
MHRH	11,700,000	145,660	58.81%	102,036	41.19%
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	650,000	94,763	43.21%	124,564	56.79%
Total Presented	\$54,230,000				
Total Approved	\$11,700,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>June 26, 1979</u>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	15,000,000	36,398	73.32%	13,247	26.68%
Total Presented	\$40,000,000				
Total Approved	\$40,000,000				
<u>July 22, 1980</u>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessiblity	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	3,000,000	21,938	55.37%	17,680	44.63%
Total Presented	\$31,255,000				
Total Approved	\$18,025,000				
<u>November 4, 1980</u>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	5,965,000	139,582	47.15%	156,460	52.85%
Total Presented	\$108,534,600				
Total Approved	\$102,569,600				
<u>November 2, 1982</u>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-El./Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	600,000	182,602	62.12%	111,334	37.88%
Total Presented	\$51,000,000				
Total Approved	\$42,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 8, 1983</u>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	10,100,000	54,997	55.63%	43,873	44.37%
Total Presented	\$68,600,000				
Total Approved	\$68,600,000				
<u>June 12, 1984</u>					
Strategic Development Program	\$90,000,000	30,604	20.17%	121,090	79.83%
Total Presented	\$90,000,000				
Total Approved	\$0				
<u>November 6, 1984</u>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	14,000,000	133,734	46.59%	153,301	53.41%
Total Presented	\$65,375,000				
Total Approved	\$40,775,000				
<u>November 5, 1985</u>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	20,000,000	68,977	61.23%	43,679	38.77%
Total Presented	\$71,680,000				
Total Approved	\$71,680,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 4, 1986</u>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	57,490,000	155,421	64.76%	84,592	35.24%
Total Presented	\$170,780,000				
Total Approved	\$170,780,000				
<u>November 3, 1987</u>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
Total Presented	\$65,200,000				
Total Approved	\$65,200,000				
<u>November 8, 1988</u>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
Total Presented	\$178,122,500				
Total Approved	\$178,122,500				
<u>November 7, 1989</u>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
Total Presented	\$114,500,000				
Total Approved	\$99,500,000				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 6, 1990</u>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
Total Presented	\$200,895,540				
Total Approved	\$197,395,540				
<u>November 3, 1992</u>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	15,000,000	181,193	55.42%	145,726	44.58%
Total Presented	\$53,500,000				
Total Approved	\$27,000,000				
<u>November 8, 1994</u>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
Total Presented	\$98,800,000				
Total Approved	\$85,500,000				
<u>November 5, 1996</u>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
Total Presented	254,083,485				
Total Approved	230,583,485				

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<u>November 3, 1998</u>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
Total Presented	101,690,000				
Total Approved	101,690,000				
<u>November 7, 2000</u>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
Total Presented	218,460,000				
Total Approved	193,460,000				
<u>November 5, 2002</u>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
Total Presented	143,500,000				
Total Approved	132,500,000				

Appendix F
Analysis of Bond
Authorizations

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
General Government					
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	19,446,080	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	56,815,000	15,185,000
Subtotal		152,195,540	(15,505,868)	121,505,752	15,185,000
Human Services					
Mental Health, Retardation and Hospitals	Ch. 166-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 255-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 239-P.L. of 1978	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,002)	6,484,998	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	16,300,000	1,200,000
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	-	33,350,000	8,500,000
Subtotal		159,002,100	(75,636)	149,226,464	9,700,000

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Education					
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	1,175,000	-
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	2,600,000	-
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	2,595,336	-
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	2,199,954	-
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	8,695,106	-
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	2,500,000	-
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	17,675,000	-
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	7,000,000	-
Elementary and Secondary Education	Ch. 70-P.L. of 1994	29,000,000	-	27,650,000	1,350,000
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	40,600,000	-
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	-	31,490,000	2,313,485
Higher Education Facilities	Ch. 31-P.L. of 1998	20,990,000	-	12,345,000	8,645,000
Higher Education Facilities	Ch. 55-P.L. of 2000	36,950,000	-	24,635,000	12,315,000
Subtotal		214,918,485	(4,534,604)	185,760,396	24,623,485
Public Safety					
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	1,500,000	-
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	5,000,000	-
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(5,000,000)	-	-
State Police Headquarter Facility and State Municipal Fire Academy	Ch. 65-P.L. of 2002	55,000,000	-	-	55,000,000
Subtotal		66,500,000	(5,000,000)	6,500,000	55,000,000
Natural Resources					
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 92-P.L. of 1971	3,300,000	(2,100,000)	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	58,640,000	-

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Natural Resources (continued)					
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	-	31,625,373	3,374,627
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	-	64,996,746	203,254
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	6,585,000	3,415,000
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	71,140,000	1,736,010
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	23,000,000	12,000,000
Agricultural Land Preservation	Ch. 434-P.L. of 1990	2,000,000	-	2,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	6,000,000	6,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	9,000,000	8,005,000	995,000
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	15,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	4,000,000	-
Environmental Management	Ch. 31-P.L. of 1998	15,000,000	-	10,720,000	4,280,000
Clean Water Protection Finance Agency	Ch. 55-P.L. of 2000	60,000,000	-	60,000,000	-
Environmental Management	Ch. 55-P.L. of 2000	34,000,000	-	7,905,000	26,095,000
Preservation, Recreation & Heritage	Ch. 65-P.L. of 2002	14,000,000	-	-	14,000,000
Subtotal		590,430,000	(13,096,228)	511,234,881	66,098,891

Appendix F - Analysis of Bond Authorizations

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
Transportation					
Transportation	Ch. 150-P.L. of 1977	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	3,000,000	-
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	12,000,000	-
Transportation	Ch. 70-P.L. of 1994	56,500,000	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	80,180,000	-
Transportation	Ch. 31-P.L. of 1998	65,700,000	-	63,650,000	2,050,000
Transportation	Ch. 55-P.L. of 2000	62,510,000	-	60,170,000	2,340,000
Transportation	Ch. 65-P.L. of 2002	63,500,000	-	-	63,500,000
Subtotal		696,135,000	(17,314)	628,227,686	67,890,000
Total		1,879,181,125	(38,229,650)	1,602,455,179	238,497,376

Appendix G
Summary of Tax
Supported Debt Issuance
by Fiscal Year

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	G.O. Bonds	PBA	COPS	Master Lease	Sub-total
FY 1985	90,000,000	-	-	-	90,000,000
FY 1986	55,100,000	83,120,000	-	-	138,220,000
FY 1987	-	-	-	6,250,000	6,250,000
FY 1988	142,655,000	24,330,000	-	12,400,000	179,385,000
FY 1989	135,868,353	23,655,000	-	3,490,000	163,013,353
FY 1990	-	58,975,000	33,000,000	13,780,000	105,755,000
FY 1991	81,570,915	54,415,000	-	11,810,000	147,795,915
FY 1992	164,630,000	-	-	-	164,630,000
FY 1993	124,440,000	-	-	-	124,440,000
FY 1994	94,530,000	-	-	-	94,530,000
FY 1995 (1)	69,455,000	-	-	-	69,455,000
FY 1996 (2)	49,670,000	-	4,500,000	-	54,170,000
FY 1997 (3)	57,835,000	-	24,000,000	-	81,835,000
FY 1998 (4)	75,775,000	-	-	-	75,775,000
FY 1999 (5)	102,220,000	-	-	-	102,220,000
FY 2000 (6)	152,740,000	-	-	9,525,000	162,265,000
FY 2001 (7)	172,731,289	-	28,180,000	3,150,000	204,061,289
FY 2002 (8)	135,400,000	-	-	-	135,400,000
FY 2003 (9)	77,140,000	-	-	3,890,000	81,030,000
FY 2004 (10)	80,920,000	-	109,600,000	6,300,000	196,820,000
FY 2005 (11)	100,000,000	-	26,425,000	3,700,000	130,125,000
FY 2006 (12)	100,000,000	-	58,000,000	1,000,000	159,000,000
FY 2007	100,000,000	-	-	-	100,000,000
FY 2008	100,000,000	-	-	-	100,000,000
FY 2009	100,000,000	-	-	-	100,000,000
Total	2,045,180,557	244,925,000	225,705,000	74,295,000	2,590,105,557

- (1) FY1995 G.O.issuance dated June 22, 1994.
- (2) FY 1996 GO. issuance dated June 15, 1995.
- (3) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).
- (4) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.
- (5) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.
- (6) FY2000 G.O.issuance includes \$95.51 million for FY2000 projects and \$57.23 million for FY2001 projects, COPS includes \$9.525 million for vehicles, telecommunications, and rolling stock.
- (7) FY2001 G.O.issuance includes \$31.365 million for FY2001 projects, \$141.4 for FY2002 projects.
COPS issuance reflects \$28.2 million for the Pastore Center Power Plant, \$3.15 million for master lease.
- (8) FY2002 G.O.issuance includes \$135.4 million for FY2002 projects.
- (9) FY2003 includes GO issuance of \$77.140 million for FY2004 projects, \$3.89 m for master lease for DOT trucks for FY2002.
- (10) FY2004 includes GO issuance of \$80.92 million for FY2004 projects. COPS includes \$57.8 million for the Training School, \$51.8 million for the Kent County Courthouse, and \$6.3 million for master lease including \$2.8 m and \$2.7M for DOT trucks for FY2003 and FY2004.
- (11) FY2005 includes GO issuance of \$100 million for FY2005 projects, \$26.425 m for Traffic Tribunal, and \$3.7 m for master lease, including \$2.7 million for DOT trucks.
- (12) FY2006 includes GO issuance of \$100 million for FY2006 projects, \$58 million for State Property Rehabilitation for Reuse, and \$1.0 million for master lease.

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	Convention				Total
	Sub-total	Center	DEPCO	Other	
FY 1985	90,000,000	-	-	-	90,000,000
FY 1986	138,220,000	-	-	-	138,220,000
FY 1987	6,250,000	-	-	-	6,250,000
FY 1988	179,385,000	-	-	-	179,385,000
FY 1989	163,013,353	-	-	-	163,013,353
FY 1990	105,755,000	-	-	-	105,755,000
FY 1991	147,795,915	-	149,996,923	-	297,792,838
FY 1992	164,630,000	225,000,000	-	-	389,630,000
FY 1993	124,440,000	-	306,470,000	-	430,910,000
FY 1994	94,530,000	98,000,000	-	-	192,530,000
FY 1995 (1)	69,455,000	-	-	34,070,000	103,525,000
FY 1996 (2)	54,170,000	-	-	25,000,000	79,170,000
FY 1997	81,835,000	-	-	-	81,835,000
FY 1998 (3)	75,775,000	-	-	22,825,000	98,600,000
FY 1999 (4)	102,220,000	-	-	16,375,000	118,595,000
FY 2000	162,265,000	-	-	-	162,265,000
FY 2001	204,061,289	-	-	-	204,061,289
FY 2002(5)	135,400,000	-	-	24,500,000	159,900,000
FY 2003	81,030,000	-	-	-	81,030,000
FY 2004(6)	196,820,000	-	-	55,270,000	252,090,000
FY 2005(7)	130,125,000	-	-	15,000,000	145,125,000
FY 2006(8)	159,000,000	-	-	42,050,868	201,050,868
FY 2007	100,000,000	-	-	-	100,000,000
FY 2008(9)	100,000,000	-	-	27,347,979	127,347,979
FY 2009	100,000,000	-	-	-	100,000,000
Total	2,590,105,557	323,000,000	456,466,923	193,040,000	3,562,612,480

- (1) FY1995 includes Economic Development Corporation's lease for the Shepard's Building.
- (2) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (3) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million), and EDC lease with Fleet(\$11.0 million)
- (4) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (5) FY2002 includes \$14.5 million of RI Housing and Mortgage Finance obligations for the Neighborhood Opportunities Program(\$11.62 million) and Travelers Aid Project(\$2.88 million), and \$10.0 million for the EDC's obligation resulting from the amended Fidelity lease.
- (6) FY2004 includes \$2.25 million of RI Housing and Mortgage Finance obligations for the Travelers Aid project., and \$53,020,000 of motor fuel bonds for transportation projects.
- (7) FY2005 includes Economic Development Corporation's proposed lease with Brown & Sharpe.
- (8) FY2006 includes \$42,050,868 of motor fuel bonds for transportation projects.
- (9) FY2008 includes \$27,347,979 of motor fuel bonds for transportation projects.

Appendix H
Transportation
GARVEE Bonds

Appendix H

Outstanding Debt Service Payments on EDC- Transportation Grant Anticipation Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets(1)	Total Net Debt Service Payment
2004		6,141,312	6,141,312	(6,141,312)	-
2005	30,755,000	11,054,363	41,809,363	-	41,809,363
2006	32,290,000	9,516,612	41,806,612	-	41,806,612
2007	13,000,000	7,902,113	20,902,113	-	20,902,113
2008	13,655,000	7,252,113	20,907,113	-	20,907,113
2009	14,335,000	6,569,362	20,904,362	-	20,904,362
2010	16,485,000	5,816,775	22,301,775	-	22,301,775
2011	17,350,000	4,951,312	22,301,312	-	22,301,312
2012	18,260,000	4,040,437	22,300,437	-	22,300,437
2013	19,215,000	3,081,787	22,296,787	-	22,296,787
2014	20,225,000	2,073,000	22,298,000	-	22,298,000
2015	21,235,000	1,061,751	22,296,751	-	22,296,751
2016			-	-	-
2017			-	-	-
2018			-	-	-
2019			-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	216,805,000	69,460,937	286,265,937	(6,141,312)	280,124,625

1) Reflects capitalized interest.

2) This reflects the first of three anticipated issues which will be secured by future federal grants.

The bonds were issued in November 2003 by the RI Department of Economic Development.

It is anticipated that there would be a series issued in FY2006 in the amount of \$204,745,000, and

Total debt service from all three series is projected to total no more than \$47 million at its peak.

Appendix I
Capital Budget
Glossary

Capital Budget Glossary

GLOSSARY¹

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule .**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

Issue size:	\$10,000,000	
Interest rate:		7 percent
Maturity of issue:	5 years	
1 bond	=	\$1,000

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Issuer - A state, political subdivision, agency or authority that borrows money through the sale bonds or notes.

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities. **See: Bond Counsel.**

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:
 Size of issue: \$10,000,000
 Interest rate: 7 percent
 Maturity of issue: 5 years

Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$ 700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	2,280,000	159,600	2,439,600
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

* Total of principal and interest remains substantially level throughout life of issue.

Capital Budget Glossary

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.

Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Principal - The face amount or par value of a security payable on the maturity date.

Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: Note.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.